

Affordable Housing Investment Plan

FY 2018/19 – 2021/22

City Council Agenda 4.3

June 12, 2018

Developments Completed

- 46 affordable housing opportunities
- 1,035 in development or predevelopment – including 679 set aside for homeless residents



Affordable Housing Resources

- Low & Moderate Income Housing Asset Fund
- Affordable Housing Impact Fees
- Inclusionary In-Lieu
- Housing Authority Litigation Fund
- Federal HOME
- SB2 State Housing Fund

**5 Year Total \$306.1 million
uncommitted funds**

Investment Strategy

- Proposed Priority:
 - \$125,000 unit cap regardless of target income
 - Invest in new development
 - Focus on project readiness
 - Additional points for:
 - Cost savings
 - Affordable Housing and Sustainable Communities eligible projects
 - Homeless units

Affordable Housing Investment Plan

FY 2018/19 – 2021/22

City Council Agenda 4.3

June 12, 2018