

# San Jose Arena Authority

## Regular Meeting of the Board of Directors

April 22, 2026

4:00 pm

Physical Location Below-Teleconference Information at the End of This Agenda

SAP Center at San Jose  
525 W. Santa Clara Street  
Presidents Room  
San Jose, CA

### Meeting Agenda

#### Expected Board Attendees

John Albers	Kevin Ice
Rosmeri Alfaro	Selene Lenox
Jessica Barriga	Dolores Montenegro
Cynthia Bojorquez	Kyle Nelson
Domingo Candelas	Miyuki One Bear
David Cohen	George Sanchez
Bill Ekern	Ruth Shikada
Ryan Fetzer	Rusty Weekes
Martin Flores	

#### Staff

Chris Morrissey (Executive Director)  
Shelly Wang (Administrative Assistant)  
Cameron Day (City Attorney's Office)

#### Guests

Jon Gustafson (Sharks Sports & Entertainment)  
Richard Rocha (Sharks Ice at San Jose)  
Ben Taylor (San Jose Giants)  
Chris Shay (Sharks Sports & Entertainment)

1. Call to Order/Roll Call/Introductions
2. General Business
  - a. Review and Approve February 25, 2026 Regular Board Meeting Minutes
3. Executive Director and Staff Reports
  - 3.1. Executive Director (Morrissey)
    - a. Accept Verbal Reports on Arena Authority Oversight
      - SAP Center at San Jose
      - Sharks Ice at San Jose/Tech CU Arena
      - Excite Ballpark Home of the San Jose Giants
    - b. Accept Verbal Reports on Arena Authority Administrative Items
      - VTA/BART Downtown/Diridon Community Working Group
      - South Campus Operations Team
      - Update on Arena Authority Office Move

- 3.2. *Administrative Assistant (Wang)*
- a. Accept Verbal Report on Activities at SAP Center at San Jose
  - b. Accept Verbal Report on Activities at Sharks Ice at San Jose
  - c. Accept Verbal Report on Activities at Excite Ballpark Home of the San Jose Giants

**4. Committee Reports**

- 4.1. *Standing Executive Committee (Chair: Ekern)*
- a. Accept Verbal Report on Activities Ongoing in the South Bay in 2026
  - b. Accept Verbal Report on Promotion for Administrative Assistant
- 4.2. *Standing Finance Committee (Chair: Shikada)*
- a. Review and Approve June to December 2025 Financial Statements
  - b. Accept Verbal Report on Preparations of Arena Authority Taxes
  - c. Accept Verbal Report on Preparations of the FY 2026-27 Arena Authority Operations Budget
- 4.3. *Standing San Jose Sports Hall of Fame Committee (Chair: Weekes)*
- a. Accept Verbal Report on the 2026 San Jose Sports Hall of Fame Program
- 4.4. *Standing Facilities Committee (Chair: Ekern)*
- a. Accept Report on the Submission of the FY 2026-27 Capital Budgets for SAP Center at San Jose and Sharks Ice at San Jose
  - b. Accept Annual Report of Activities for Sharks Ice at San Jose
- 4.5. *Standing Stadium Committee (Chair: Nelson)*
- a. Update on Activities at Excite Ballpark Home of the San Jose Giants
- 4.6. *Ad Hoc Board Recruitment Committee (Chair: One Bear)*
- a. Accept Verbal Report on Filling One Board Vacancy for July, 1, 2026
- 4.7. *Standing Community Programs Committee (Chair: One Bear)*
- a. No Report

**5. Open Forum/Public Comments**

You may speak to the Board about any discussion item that is on the agenda. You may also speak during Public Comments on items that are not on the agenda and are within the subject matter jurisdiction of the Board. Please be advised that, by law, the Board is unable to discuss or take action on issues presented during Public Comments.

**6. Adjournment**

## **PUBLIC RECORDS REQUESTS AND AMERICAN DISABILITY ACT**

All public records relating to an open session on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the office of the San Jose Arena Authority, SAP Center at San Jose, 525 W. Santa Clara Street, San Jose CA 95113 at the same time that the public records are distributed or made available to the legislative body. To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please contact the San Jose Arena Authority at 408-977-4780 or contact [wang@sjaa.com](mailto:wang@sjaa.com) as soon as possible but at least three business days before the meeting/event.

### **\* CODE OF CONDUCT \* City Council Policy 0-37**

The Code of Conduct is intended to promote open meetings that welcome debate of public policy issues being discussed by the City Council, their Committees, and City Boards and Commissions in an atmosphere of fairness, courtesy, and respect for differing points of view.

## **PUBLIC PARTICIPATION AND TELECONFERENCE OPTION**

Per City of San Jose Board and Commission Meeting Guidelines, members are now required to attend their board and commission meetings in person. Additionally, anyone from the public wanting to participate in a San Jose Arena Authority meeting may do so at no cost via Zoom teleconference. For electronic access to this Arena Authority meeting, please use this link and dial numbers below for a Zoom teleconference connection.

Join Zoom Meeting  
<https://us06web.zoom.us/j/84889532696>

Meeting ID: 848 8953 2696

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One tap mobile  
+16694449171,,84889532696# US  
+16699006833,,84889532696# US (San Jose)

## **THE LEVINE ACT**

The Levine Act requires a Party in a Proceeding before the City of San José that involves any action related to their contract, license, permit, or use entitlement to disclose any campaign contributions to City elected or appointed officials totaling more than \$500 within the 12 months prior to the City decision. A Participant to a Proceeding may voluntarily report a campaign contribution on the form located on [the Levine Act webpage](#).

April 14, 2026

# San Jose Arena Authority

## Regular Meeting of the Board of Directors

February 25, 2026

4:00 pm

Physical Location Below-Teleconference Information at the End of This Agenda

Sharks Ice at San Jose  
1500 South Tenth Street  
Sharks Ice Conference Room  
San Jose, CA

### Meeting Minutes

#### Board Members in Attendance

John Albers	Kevin Ice
Cynthia Bojorquez	Selene Lenox
David Cohen	Dolores Montenegro
Bill Ekern	Miyuki One Bear
Ryan Fetzer	George Sanchez
Martin Flores	Ruth Shikada

#### Board Members Not in Attendance

Rosmeri Alfaro	Kyle Nelson
Jessica Barriga	Rusty Weekes
Domingo Candelas	

#### Staff in Attendance

Chris Morrissey (Executive Director)  
Shelly Wang (Administrative Assistant)  
Cameron Day (City Attorney's Office)

#### Guests in Attendance

Jon Gustafson (Sharks Sports & Entertainment)  
Richard Rocha (Sharks Ice at San Jose)  
Alex Fabro (Council District 8)

1. **Call to Order/Roll Call/Introductions.** The Arena Authority convened the regular meeting of the Board of Directors at 4:01pm.
2. **General Business**
  - a. **Presentation on Activities at Sharks Ice at San Jose.** Richard Rocha, General Manager of Sharks Ice at San Jose and Tech CU Arena, presented the FY 2025 Sharks Ice and Tech CU Annual Report to the Board.
  - b. **Review and Approve December 3, 2025 Annual Board Meeting Minutes.** Approved with 9 approvals, 1 abstention (Ekern). 1<sup>st</sup>: Flores, 2<sup>nd</sup>: Albers.
3. **Executive Director and Staff Reports**
  - 3.1. **Executive Director (Morrissey)**
    - a. **Accept Verbal Reports on Arena Authority Oversight.**
      - **SAP Center at San Jose.** On February 26, the Sharks continue their season following the Winter Olympics break. Staff and representatives from SAP Center Management have begun discussions about the arena renovations project.
      - **Sharks Ice at San Jose/Tech CU Arena.** The Arena Authority will be submitting an annual report on the activities at Sharks Ice to the City Manager's Office.

- Excite Ballpark Home of the San Jose Giants. There's been significant progress on the field, club houses, and batting facilities. Staff will reach out to the Giants for a Board tour of the park.
  - b. Accept Verbal Reports on Arena Authority Administrative Items
    - VTA/BART Downtown/Diridon Community Working Group. The draft of the BART Construction Transportation and Parking Management Plan is ongoing.
    - South Campus Operations Team. San Jose State University was the host of the NFC Championship team for the upcoming game in Santa Clara. The parking garage was used by the half-time crew.
    - Update on Arena Authority Office Move. The Authority is currently on schedule to move to the DPW building by April 15.
- 3.2. Administrative Assistant (Wang)
- a. Accept Verbal Report on Activities at SAP Center at San Jose. There are 12 Sharks home games left in the regular season. Upcoming events include Peso Pluma in March and WWE in April.
  - b. Accept Verbal Report on Activities at Sharks Ice at San Jose. Upcoming Barracuda themed games include the Canadien Beach Party and Pucks and Paws. Sharks Ice and Tech CU will have hosted four major youth hockey events in February and March.
  - c. Accept Verbal Report on Activities at Excite Ballpark Home of the San Jose Giants. Battle of the Bay will take place on March 31, and the SJ Giants season home opener will take place on April 7.
4. Committee Reports
- 4.1. Standing Executive Committee (Chair: Ekern)
- a. Accept Verbal Report on Activities Ongoing in the South Bay in 2026. Board Member Ruth Shikada reported that the Superbowl activations were successful in both San Francisco and San Jose. Preparations for World Cup 2026 are currently underway.
- 4.2. Standing Finance Committee (Chair: Shikada)
- a. Verbal Report on FY25-26 Financial Statements. No report.
- 4.3. Standing San Jose Sports Hall of Fame Committee (Chair: Weekes)
- a. Accept Verbal Report on the 2026 San Jose Sports Hall of Fame Program. The committee is set to convene in March for the first meeting of the year.
- 4.4. Standing Facilities Committee (Chair: Ekern)
- a. Review and Approve FY 2026-27 Capital Budgets for SAP Center at San Jose and Sharks Ice at San Jose. Approved with 10 approvals. 1<sup>st</sup>: Fetzer, 2<sup>nd</sup>: Shikada.
- 4.5. Standing Stadium Committee (Chair: Nelson)
- a. Update on Activities at Excite Ballpark Home of the San Jose Giants. See item 3.1.a.
- 4.6. Ad Hoc Board Recruitment Committee (Chair: One Bear)
- a. No Report. No report.
- 4.7. Standing Community Programs Committee (Chair: One Bear)
- a. No Report. No report.

5. Open Forum/Public Comments. None.
6. Adjournment. The meeting adjourned at 4:51pm.

Submitted by:

**Shelly Wang**

To: Arena Authority Board of Directors

From: Bill Ekern

Date: April 22, 2026

Re: Recommendation for Promotion

At our Board meeting on April 22, 2026, we will introduce a recommendation to promote Shelly Wang from Assistant to Program Manager. I support this recommendation and since I will not be at the meeting, thought I should express my logic and opinion.

Shelly has been with the Authority for 14 years, working part time in support of the Executive Director and providing interface with community groups; in addition to the support she provides us as Board members. The physical move of the Authority offices from the SAP Center, provides an opportunity to evaluate how we conduct business. That is, how the staff fill their roles at interacting with the public in general and with the special groups, such as BART and South Campus, specifically. It is also a good time to consider the structure of the organization as the SAP center goes through massive renovations and the other facilities we support also continue their upgrades, and the needs of staff to have time and authority to engage the various groups. Finally, to be frank, we also need to recognize that in the foreseeable future we will be searching for a new Executive Director. It will be critical to the organization that the staff have experience and confidence in their actions sufficient to make any transition as seamless as possible.

To this end, the recommendation is to promote Shelly to the position of Program Manager, as a full time appointment with salary and benefits commensurate with that position. This recognizes the volume of work Shelly has simply taken on over the years, while offering her the opportunity to expand her skillset by immersing her in specific, larger projects, such as the BART working group and South Campus. By enabling Shelly to work with these community groups, more time will be freed for the Executive Director to work with the Sharks, as well as the Giants, on their physical improvement programs. Coordination at the Executive level on these essential long term programs and projects is essential to our Authority mission to maintain these facilities on behalf of the citizens of San Jose.

# San Jose Arena Authority

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July - December, 2025

	JUL - SEP, 2025		OCT - DEC, 2025		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>Revenue</b>						
Additional Rent for Solar4America Ice at San Jose		29,986		29,986	\$0	\$59,973
City Funding	405,045	71,275		71,275	\$405,045	\$142,550
Interest Earned	20	38	11	38	\$31	\$75
<b>Total Revenue</b>	<b>\$405,065</b>	<b>\$101,299</b>	<b>\$11</b>	<b>\$101,299</b>	<b>\$405,076</b>	<b>\$202,598</b>
<b>GROSS PROFIT</b>	<b>\$405,065</b>	<b>\$101,299</b>	<b>\$11</b>	<b>\$101,299</b>	<b>\$405,076</b>	<b>\$202,598</b>
<b>Expenditures</b>						
General Operations/Administrative					\$0	\$0
Advertising/Promotional	210	0	210	0	\$420	\$0
Bank Charges & Fees	30	62	30	62	\$60	\$125
Board Expense	564	1,250	2,574	1,250	\$3,138	\$2,500
Bookkeeping Services	716	625	461	625	\$1,178	\$1,250
CPA/Annual Audit Services		500		500	\$0	\$1,000
Delivery and Postage	226	62		62	\$226	\$125
Equipment Lease/ Maintenance/PO Box		375		375	\$0	\$750
Insurance	1,801	2,500	1,801	2,500	\$3,602	\$5,000
Miscellaneous Operating Reserve		750		750	\$0	\$1,500
Office Expense	225	250	394	250	\$618	\$500
Office Furniture and Equipment			863		\$863	\$0
Office Supplies	59	125	101	125	\$160	\$250
Parking & Toll	17		33		\$50	\$0
Subscriptions/Dues	776	625	912	625	\$1,689	\$1,250
Telephone/FAX	407	375	314	375	\$721	\$750
<b>Total General Operations/Administrative</b>	<b>5,032</b>	<b>7,500</b>	<b>7,693</b>	<b>7,500</b>	<b>\$12,725</b>	<b>\$15,000</b>
Legal & Professional Fees		3,000		3,000	\$0	\$6,000
Personnel and related expenses					\$0	\$0
Employee Benefits	4,758	7,909	3,425	7,909	\$8,183	\$15,818
Payroll Expense					\$0	\$0
Payroll Taxes	5,653	5,000	1,630	5,000	\$7,283	\$10,000
Salaries	80,905	75,126	58,128	75,126	\$139,033	\$150,252
<b>Total Payroll Expense</b>	<b>86,558</b>	<b>80,126</b>	<b>59,758</b>	<b>80,126</b>	<b>\$146,315</b>	<b>\$160,252</b>
<b>Total Personnel and related expenses</b>	<b>91,316</b>	<b>88,035</b>	<b>63,183</b>	<b>88,035</b>	<b>\$154,499</b>	<b>\$176,070</b>
Program Expenses					\$0	\$0
Business Meetings.Meals	369	500	393	500	\$762	\$1,000
Collateral Materials		0		0	\$0	\$0
SHOF		1,500	8,000	1,500	\$8,000	\$3,000
<b>Total Program Expenses</b>	<b>369</b>	<b>2,000</b>	<b>8,393</b>	<b>2,000</b>	<b>\$8,762</b>	<b>\$4,000</b>
<b>Total Expenditures</b>	<b>\$96,717</b>	<b>\$100,535</b>	<b>\$79,269</b>	<b>\$100,535</b>	<b>\$175,985</b>	<b>\$201,069</b>
<b>NET OPERATING REVENUE</b>	<b>\$308,348</b>	<b>\$764</b>	<b>\$ -79,258</b>	<b>\$764</b>	<b>\$229,091</b>	<b>\$1,528</b>
<b>NET REVENUE</b>	<b>\$308,348</b>	<b>\$764</b>	<b>\$ -79,258</b>	<b>\$764</b>	<b>\$229,091</b>	<b>\$1,528</b>

Statement of Activity  
San Jose Arena Authority  
July 1-September 30, 2025

SJAA Board Meeting  
April 22, 2026  
Agenda Item 4.2.a.

	TOTAL
Revenue	
City Funding	405,045.00
Interest Earned	20.03
<b>Total for Revenue</b>	<b>\$405,065.03</b>
<b>Gross Profit</b>	<b>\$405,065.03</b>
Expenditures	
General Operations/Administrative	
Advertising/Promotional	209.97
Bank Charges & Fees	30.00
Board Expense	564.39
Bookkeeping Services	716.25
Delivery and Postage	226.00
Insurance	1,800.99
Office Expense	224.53
Office Supplies	59.05
Parking & Toll	16.99
Subscriptions/Dues	776.37
Telephone/FAX	407.36
<b>Total for General Operations/Administrative</b>	<b>\$5,031.90</b>
Personnel and related expenses	
Employee Benefits	
Health-in-Lieu	1,811.53
SIMPLE IRA Employer Contribution	1,654.31
Vehicle Operation	1,292.34
<b>Total for Employee Benefits</b>	<b>\$4,758.18</b>
Payroll Expense	
Payroll Taxes	5,652.72
Salaries	80,904.95
<b>Total for Payroll Expense</b>	<b>\$86,557.67</b>
<b>Total for Personnel and related expenses</b>	<b>\$91,315.85</b>
Program Expenses	
Business Meetings.Meals	368.92
<b>Total for Program Expenses</b>	<b>\$368.92</b>
<b>Total for Expenditures</b>	<b>\$96,716.67</b>
<b>Net Operating Revenue</b>	<b>\$308,348.36</b>
<b>Net Other Revenue</b>	
<b>Net Revenue</b>	<b>\$308,348.36</b>

# Statement of Activity

San Jose Arena Authority

October 1-December 31, 2025

SJAA Board Meeting  
April 22, 2026  
Agenda Item 4.2.a.

	TOTAL
Revenue	
Interest Earned	11.04
<b>Total for Revenue</b>	<b>\$11.04</b>
<b>Gross Profit</b>	<b>\$11.04</b>
Expenditures	
General Operations/Administrative	
Advertising/Promotional	209.97
Bank Charges & Fees	30.00
Board Expense	2,573.94
Bookkeeping Services	461.25
Insurance	1,800.99
Office Expense	393.58
Office Furniture and Equipment	862.97
Office Supplies	101.38
Parking & Toll	32.75
Subscriptions/Dues	912.37
Telephone/FAX	313.85
<b>Total for General Operations/Administrative</b>	<b>\$7,693.05</b>
Personnel and related expenses	
Employee Benefits	
Dental and Vision Insurance	19.68
Health-in-Lieu	1,293.95
SIMPLE IRA Employer Contribution	1,188.43
Vehicle Operation	923.10
<b>Total for Employee Benefits</b>	<b>\$3,425.16</b>
Payroll Expense	
Payroll Taxes	1,629.96
Salaries	58,127.80
<b>Total for Payroll Expense</b>	<b>\$59,757.76</b>
<b>Total for Personnel and related expenses</b>	<b>\$63,182.92</b>
Program Expenses	
Business Meetings.Meals	392.73
SHOF	8,000.00
<b>Total for Program Expenses</b>	<b>\$8,392.73</b>
<b>Total for Expenditures</b>	<b>\$79,268.70</b>
<b>Net Operating Revenue</b>	<b>-\$79,257.66</b>
<b>Net Other Revenue</b>	
<b>Net Revenue</b>	<b>-\$79,257.66</b>

# San Jose Arena Authority

## Memorandum

**To:** Jennifer Tell, City Manager's Budget Office

**From:** Chris Morrissey, Executive Director

**Subject:** Fiscal Year 2026-27 Capital Repair and Replacement Budget Submittals for SAP Center at San Jose and Sharks Ice at San Jose

**Date:** February 27, 2026

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On February 25, members of the Arena Authority Board of Directors met to approve the Fiscal Year 2026-27 capital repair and replacement budget submittals for SAP Center at San Jose and Sharks Ice at San Jose. From this meeting, the Arena Authority is presenting the following recommendations to the City for consideration:

### SAP Center at San Jose

For SAP Center at San Jose, Sharks Sports & Entertainment has submitted a FY 2026-27 capital budget of \$900,000. This capital budget submittal is consistent with the terms and conditions of the *Third Amended and Restated Arena Management Agreement*. Please note that over time that the City's Budget Office, SAP Center Management and the Arena Authority have reviewed remaining balances from previous fiscal years to determine what is available to supplement the annual capital funding. From these exercises, it's been determined that there are sufficient carryover funds from previous years that can be applied to this year's capital repair and replacement program. Please also note that following the 2025-26 Sharks season, SAP Center will begin the major multi-year renovations project. The Arena Authority and SAP Center Management have discussed the components of a plan to review the annual list of renovation projects, provide the status of ongoing projects, and the review of completed work.

### Shark Ice at San Jose

Sharks Ice at San Jose has submitted a FY 2026-27 capital budget in the amount of \$650,000. Through the *Second Amended and Restated Ice Centre Lease and Management Agreement*, Sharks Ice Management is required to annually submit a capital budget to the City. Capital funds for Sharks Ice at San Jose are funded directly through SAP Center Management.

The Arena Authority wants to thank the City for its ongoing support in the administration of the annual capital budgets for both facilities.

c: Jon Gustafson, Sharks Sports & Entertainment  
Sal Kumar, Department of Public Works  
Richard Rocha, Sharks Ice at San Jose  
Jim Shannon, City of San Jose Budget Office

# San Jose Arena Authority

## Informational Memorandum

**To:** Kevin Ice, Director of Real Estate/City Manager's Office  
**From:** Chris Morrissey, Executive Director  
**Subject:** Summary of Activities at Sharks Ice at San Jose for Fiscal Year 2024-25  
**Date:** March 3, 2026

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### **Background**

Since 1999, the City of San Jose and Sharks Sports & Entertainment have been signatories to successive lease and management agreements for the operational management of the Ice Centre of San Jose, now known as Sharks Ice at San Jose/Tech CU Arena. In the agreement, the City has delegated to the San Jose Arena Authority general management oversight responsibilities. Included in the Arena Authority's oversight role is the execution of an annual review of the facility manager's performance in the management and operation of the facility. Today, Sharks Ice at San Jose is an active, international destination while serving as the training center for the San Jose Sharks of the National Hockey League and the San Jose Barracuda of the American Hockey League. Besides five ice rinks for training, community skating, games and competitions, Sharks Ice at San Jose features Tech CU Arena, the facility's flagship 4,200-seat home of the Barracuda, making Sharks Ice the largest public ice facility in North America.

### **Narrative on Pertinent Lease and Management Agreement Sections**

#### **Section 3.06. Repairs and Maintenance.**

During Fiscal Year 2024-25, Sharks Sports & Entertainment invested over \$2.1M in facility maintenance at Sharks Ice at San Jose. The major costs were for labor and materials for the operation and maintenance of the facility's ice plant, plumbing systems, water treatment plant, electrical systems, HVAC, building grounds, and the Zamboni ice machines.

#### **Section 7.01. A-B. Use of the Facility. Public Areas. Private Areas.**

Today, besides Tech CU Arena, Sharks Ice at San Jose includes five ice rinks, a pro shop for figure skating and ice hockey merchandise and equipment, a full-service restaurant, public locker rooms, a rental area for ice skates, physical conditioning rooms, and team and coaching areas for the Sharks and Barracuda.

All five ice rinks and Tech CU Arena are available for public access at 90% of the total available use time. With six ice rinks in operation the public has significant ice time for both hockey and figure skating sessions, leagues, practices, tournaments, and recreational skating opportunities. Additionally, the Barracuda played in its first AHL playoffs at Tech CU Arena and exceeded 100,000 in annual attendance for the first time.

**Section 7.02. A-G. Community Access.**

**Public Programs**

Sharks Ice at San Jose hosted 2,350 participants in their hockey camps and clinics. For adult hockey, the program saw 330 teams, (5,155 participants; the largest adult in-house hockey program in the United States) while the youth hockey programs attracted 1,515 players. The facility featured over 3,140 Jr. Sharks Travel Hockey players, while the girls' and women's hockey programs have doubled in numbers over the past five years. The high school hockey program saw the player numbers rise from 700 players to 800 players that totaled 45 teams.

Ice skating programs included 6,715 learn-to-skate participants, over 136,930 in the public skating program while 47,711 admissions were sold for freestyle/figure skating sessions. The popular Birthday Party Program saw 6,830 attendees. The Free Use Program attracted 2,730 skaters while other programs attracted all segments of the population, offering a wide array of recreational ice programs and skating opportunities, including curling and speedskating.

**Section 7.04. Annual Activity Report**

Per the terms of the lease and management agreement, Sharks Sports & Entertainment is to make available to the City or the Arena Authority information on the facility's operating expenses and revenues. During the fiscal year, Sharks Ice at San Jose had \$14,639,250 in operating expenses and \$15,946,116 in program revenue. Regarding program fee rates, while Sharks Ice at San Jose offers more amenities and programs for the community than other Bay Area public ice facilities, prices for admission and programming continue to be consistent with other regional ice facilities.

**Section 9.01. Capital Repairs and Replacements.**

The Arena Authority convenes a Facilities Committee to annually review and propose capital repair and replacement budget items for Sharks Ice at San Jose. Prior to the beginning of the fiscal year, representatives from the Arena Authority, the City Manager's Budget Office, the Department of Public Works, and Sharks Ice at San Jose meet to address the current and anticipated capital repair and replacement needs for the facility. Through this process, a comprehensive capital repairs and replacements budgetary program is established and monitored. The approved capital budget for FY 2024-25 was \$969,000. The upcoming fiscal year capital budget is \$650,000.

**Conclusion**

As this report illustrates, Sharks Ice at San Jose has brought national acclaim to the city by featuring top-tier hockey and figure skating tournaments and competitions. In doing so, the facility's economic impact has been significant, attracting the booking of 2,940 hotel room nights. As a result, San Jose continues to be one of the top national centers for skating and hockey, which has greatly benefitted the greater Bay Area and beyond.