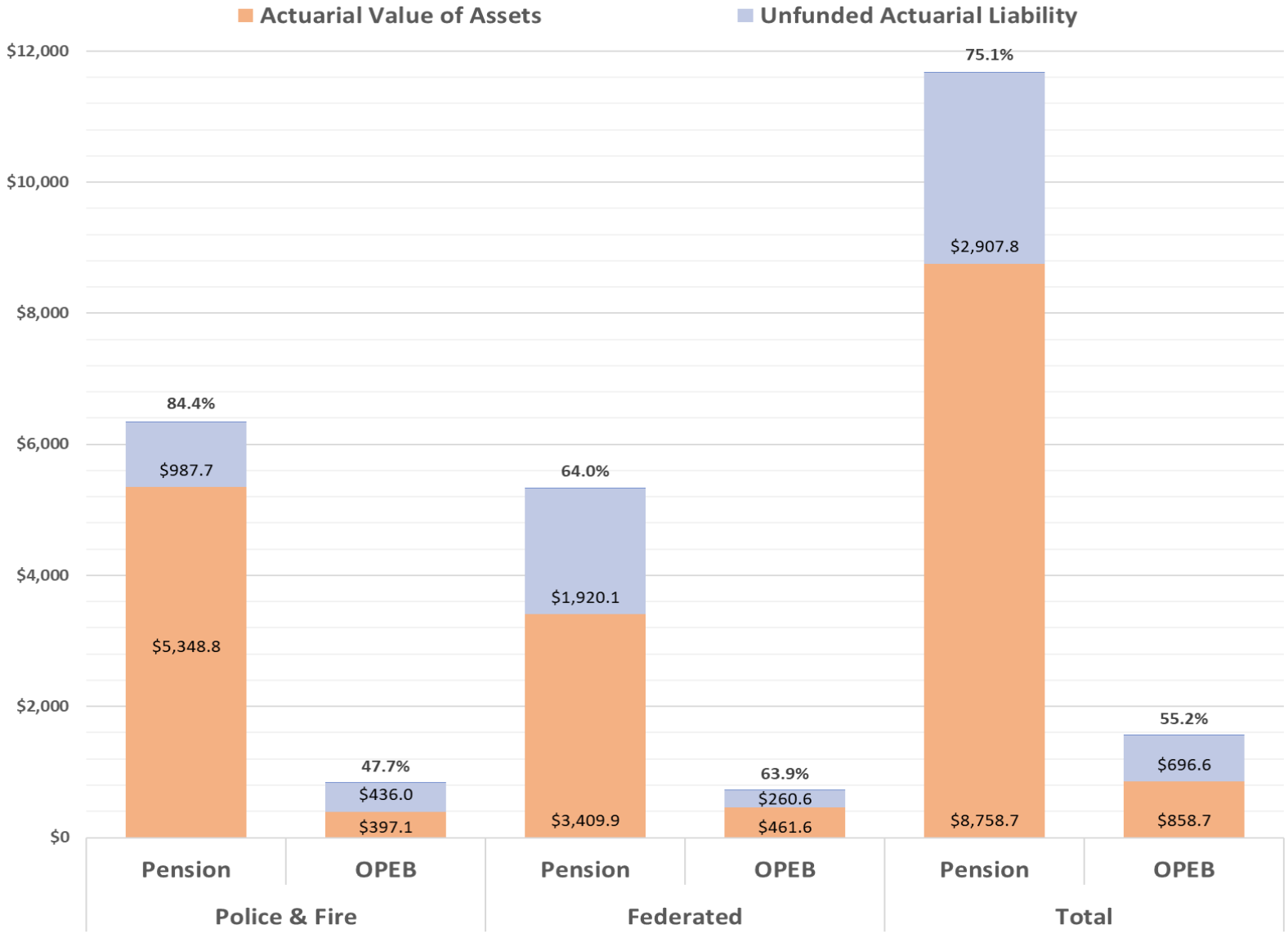


Actuarial Valuations as of June 30, 2025 Presentation to City Council

Federated City Employees' Retirement System
Police & Fire Department Retirement Plan

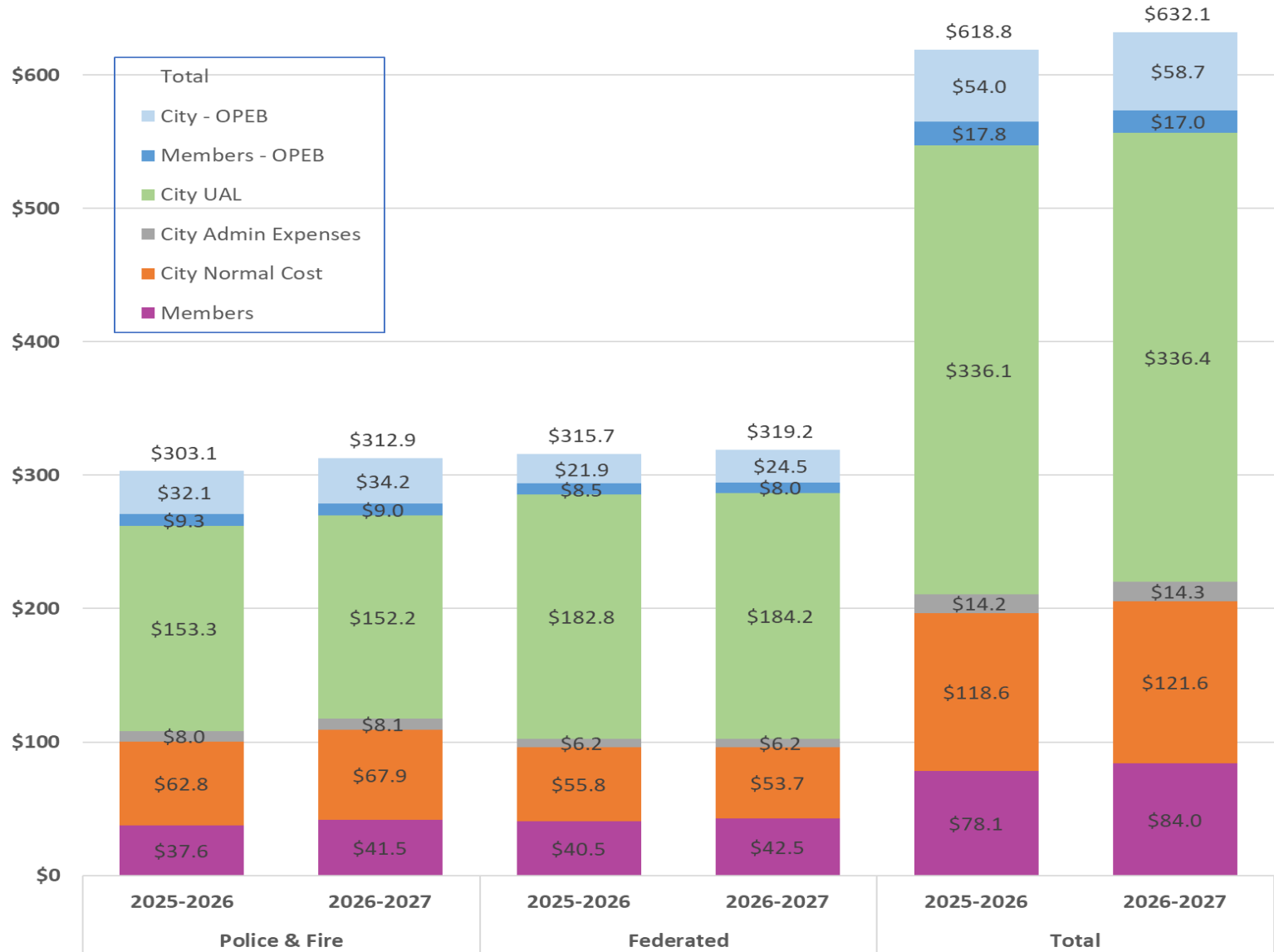
April 21, 2026
Presented by: John Flynn

Funded Status as of June 30, 2025 (amounts in millions)



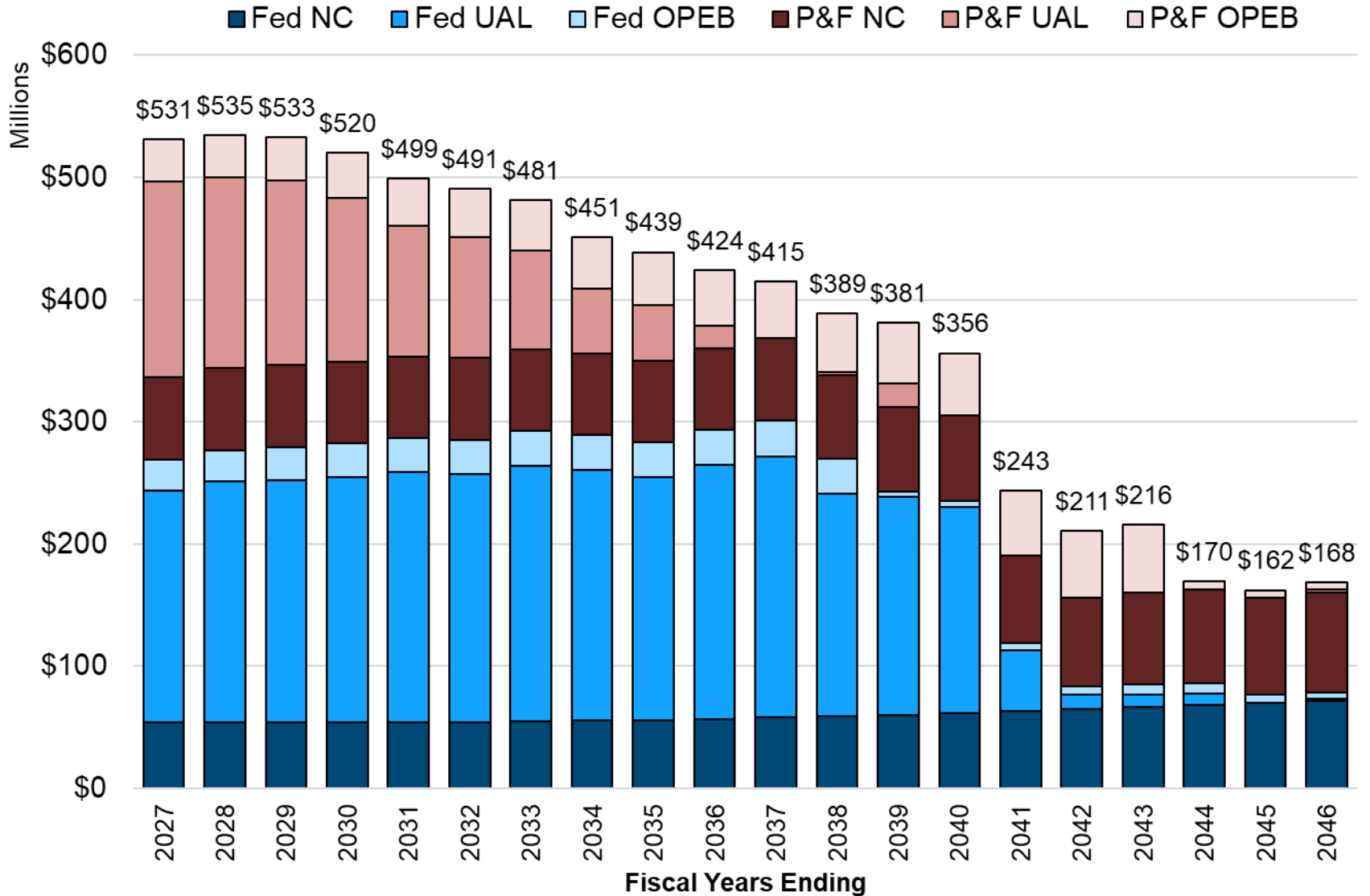
OPEB unfunded liability and funded percentage is for the explicit subsidy only

Annual Contributions - Amounts Throughout the Fiscal Year (in millions)



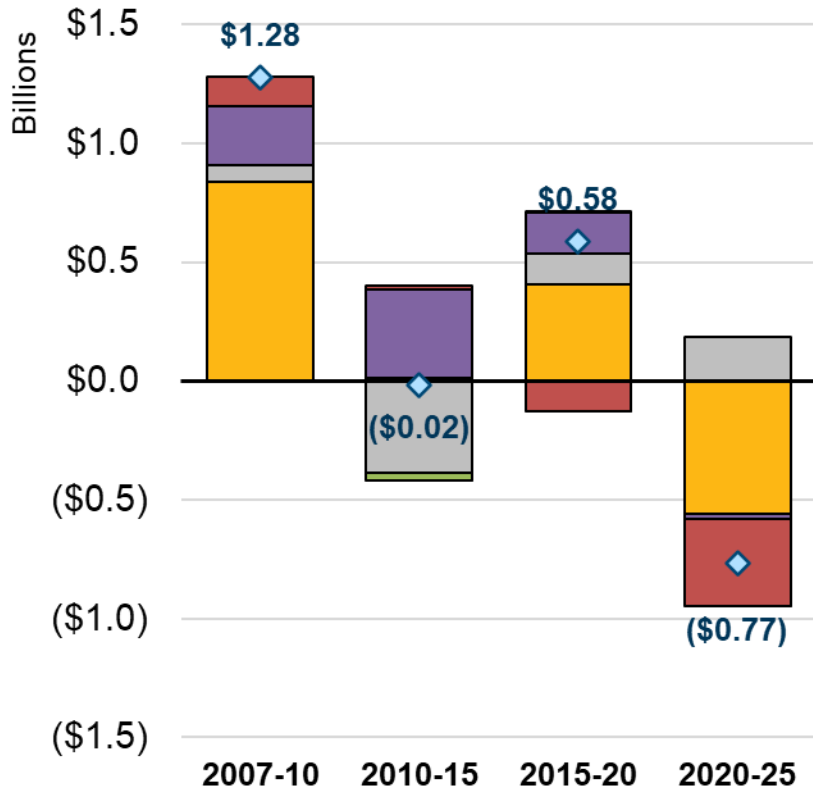
OPEB amounts are contributions to the Trust for the explicit subsidy only and assume the City contributes the actuarially determined amount

Projected Annual City Contributions

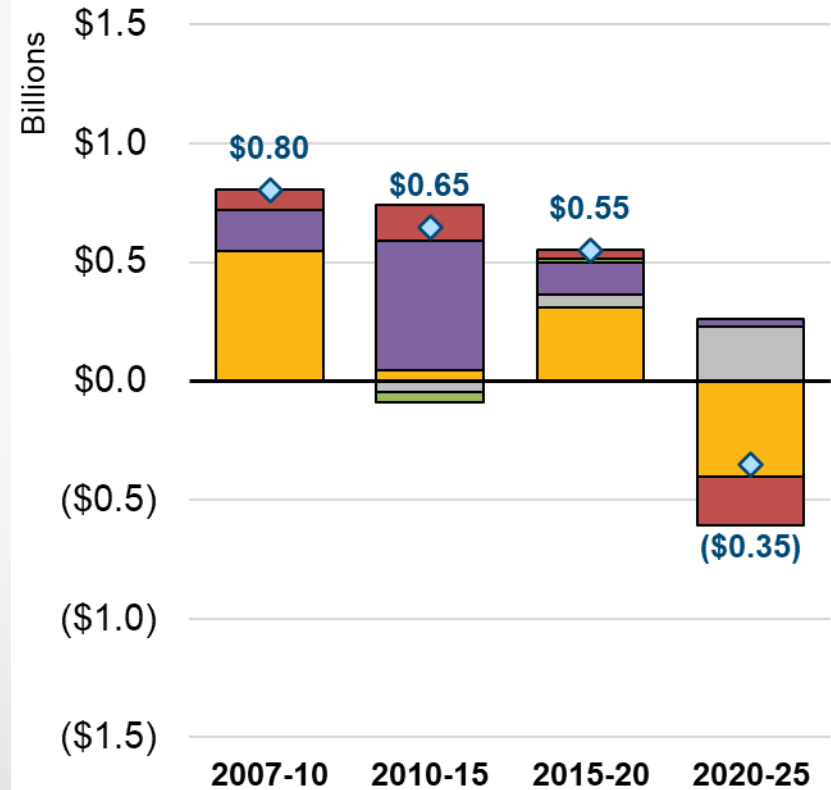


Change in Pension UAL by Source

Police and Fire



Federated



- Investments
- Liabilities
- Assumptions
- Plan Changes
- Contributions
- ◆ Net UAL Change