



Housing

New Affordable Housing in San José

January 14, 2020
Items 4.2, 4.3, & 4.4

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Director

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Progress to Date – Since 2015

- 🏠 Nearly **8,000** people stably housed
- 🏠 **3,000** affordable apartments built countywide
- 🏠 County of Santa Clara
 - **\$256,780,000** in **22** developments in **six** cities
 - **2,272** affordable apartments – **1,124** are supportive housing
- 🏠 City of San José
 - **\$83,992,487** in **14** developments
 - **1,559** affordable apartments – **700** are supportive housing



Public Policy Objectives

- 🏠 Adds **251** affordable apartments in San José
- 🏠 Targets most vulnerable residents including homeless or those at risk of homelessness and extremely low-income households
- 🏠 Leverages City funding to secure significant outside financing
- 🏠 Aligns with Climate Smart San José



Alum Rock Family Housing (Item 4.2)

Developer: Affirmed Housing Group Inc.

🏠 **85 affordable apartments in D5**

- **51** ELI units, **18** VLI units and **16** low-income units
- **29** apartments will be supportive housing units

🏠 **\$9,350,000 funding commitment**



W. San Carlos Supportive Housing (Item 4.3)

Developer: Danco

- 🏠 **80 affordable apartments in D6**
 - **40** permanent supportive units for formerly homeless individuals
- 🏠 **Action: Approve \$9,875,000 funding commitment**



SAHA Arya Affordable Housing (Item 4.4)

Developer: Satellite Affordable Housing Associates

- 🏠 **86 affordable apartments in D3**
 - **18** ELI units, **38** VLI units, **30** low-income units
- 🏠 City Council approved **\$10,875,000** funding commitment
- 🏠 **Action: Approve Ground Lease**



City Council Actions

- 4.2 – Loan Commitment to Affirmed Housing Group Inc. for the Development of the Alum Rock Family Housing Development Project
- 4.3 – Loan Commitment to Danco Communities for the Development of West San Carlos Permanent Supportive Housing
- 4.4 – Public Hearing on ground leasing of City-owned property for SAHA Arya Affordable Housing Development
 - Accept Summary Report
 - Authorize 65-yr ground lease for developer
 - Authorize to negotiate and execute lease
 - Authorize to submit joint Infill Infrastructure Grant Program application

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