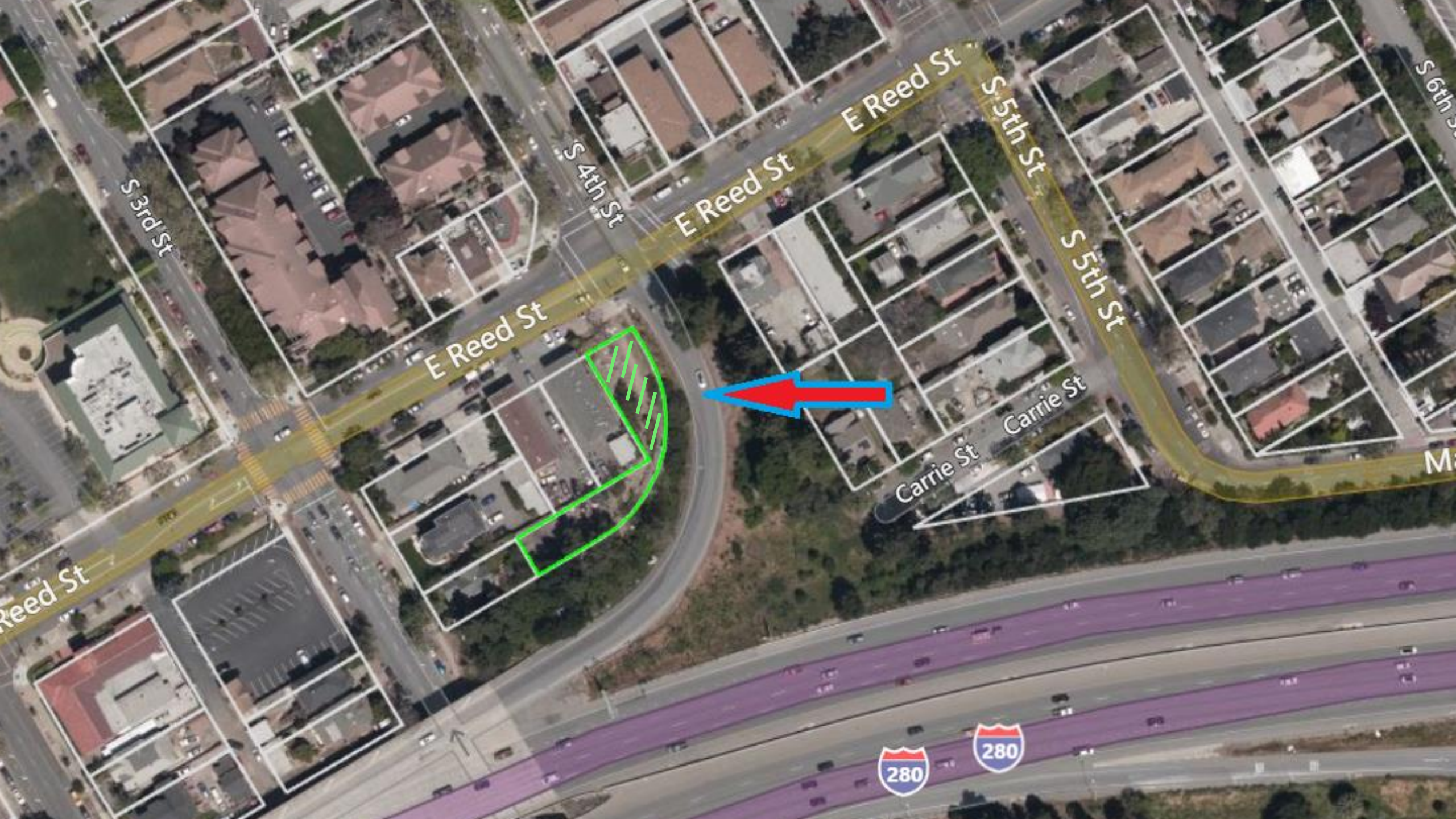


Item 8.1

Actions Related to the Fourth and Reed Street Surplus Designation and Purchase Option to Habitat for Humanity

**February 4, 2020
City Council Meeting**

Presenter: Nanci Klein, Economic Development



S 3rd St

S 4th St

S 5th St

S 6th St

E Reed St

E Reed St

E Reed St

S 5th St

Carrie St

Carrie St

E Reed St

280

280

Key Points

- *What?*
 - Surplus Sale
 - \$1 option to Habitat
- *Why?*
 - Create affordable housing ownership opportunity
 - Preserve historic structure (1910 Mission Revival Style)

Key Points

- *How?*
 - Relocation Cost Estimate:
 - Move Cost: \$70,000 - \$220,000
 - Foundation Cost: \$150,000 - \$200,000
 - KT Urban commits to moving costs
 - Habitat commits to renovate