

MEETING MINUTES
PUBLIC SAFETY, FINANCE AND STRATEGIC SUPPORT COMMITTEE

SAN JOSÉ, CALIFORNIA

THURSDAY, FEBRUARY 19, 2026

The Committee meeting was held in Council Chambers and convened at 1:31 p.m.

Present: Councilmembers - Doan, Kamei, Mulcahy, Casey, Tordillos.

Absent: Councilmembers - All present.

Staff: Jennifer Schembri, Deputy City Manager, City Manager's Office; Terra Chaffee, Senior Deputy City Attorney, City Attorney's Office; Emily Munguia, Senior Council Assistant, Mayor's Office; and Yasmin Johnson, Deputy City Clerk, City Clerk's Office.

B. Review of Work Plan

None provided.

C. Consent Calendar

None provided.

D. Reports to Committee

1. Second Quarter Financial Reports for Fiscal Year 2025-2026.

- (a) Accept the Second Quarter (period ended December 31, 2025) Financial Reports for Fiscal Year 2025-2026 for the following programs:
 - (1) Debt Management;
 - (2) Investment Management;
 - (3) Revenue Management; and
 - (4) Purchasing and Risk Management.
- (b) Refer the Second Quarter Financial Reports for Fiscal Year 2025-2026 to the March 10, 2026, City Council Meeting for full adoption.
(Finance)
HEARD CONCURRENTLY WITH ITEM (d)5

Councilmember Rosemary Kamei announced that the presentations and public comments for Items (d)1 and (d)5 would be heard concurrently, but a separate vote would be taken for each item.

Sylvia Jefferson, Assistant Director, Finance Department; and Qianyu Sun, Deputy Director, Finance Department, offered the presentation and responded to questions for Items (d)1 and (d)5.

Public Comment: Wendy Greenfield (South Bay Jewish Voice for Peace), Ariya Amin, Lori Katcher (SURJ Santa Clara County), Dina Saba, Azazel Holmkuist (SURJ), Philip Nguyen, Andzu Schaefer, Anthony Aguilar, Jeff Warwick, Dyon Capote, Shaena Reyes, Shaunn, John, and 2 speakers (*names not provided at the podium*) offered public comment for Items (d)1 and (d)5.

Action: Upon motion by Councilmember Rosemary Kamei, seconded by Councilmember George Casey, and carried unanimously, the Committee accepted the Second Quarter Financial Reports for Fiscal Year 2025-2026 for the following programs: (1) Debt Management; (2) Investment Management; (3) Revenue Management; and (4) Purchasing and Risk Management; and cross-referenced the reports to the March 10, 2026, City Council meeting for full adoption. (5-0-0)

2. Fire Department Communications Annual Report.

Accept the annual report on Fire Department Communications activities. (Fire)

Robert Sapien Jr., Fire Chief, Fire Department; and Michael Wodnick, Division Manager, Fire Communications, Fire Department, offered the presentation and responded to questions.

Public Comment: None provided.

Action: Upon motion by Councilmember Rosemary Kamei, seconded by Councilmember George Casey, and carried unanimously, the Committee accepted the annual report on Fire Department Communications activities. (5-0-0)

3. Fire Department Emergency Medical Services Annual Report.

Accept the annual report on Fire Department Emergency Medical Services delivery. (Fire)

Robert Sapien Jr., Fire Chief, Fire Department; and Steve Boughey, Deputy Fire Chief, Bureau of EMS & Training, Fire Department, offered the presentation and responded to questions.

Public Comment: None provided.

Action: Upon motion by Councilmember Rosemary Kamei, seconded by Councilmember Anthony Tordillos, and carried unanimously, the Committee accepted the annual report on Fire Department Emergency Medical Services delivery. (5-0-0)

4. Neighborhood Quality of Life Team and Enhanced Engagement Program Status Report.

Accept the status report on the implementation and performance of the Police Department's Neighborhood Quality of Life Team and the Housing Department's Enhanced Engagement Program. (Parks, Recreation and Neighborhood Services/Police/Housing)

Stephen Donohue, Captain, Police Department; Randy Torres, Captain, Police Department; Olympia Williams, Deputy Director, Parks, Recreation and Neighborhood Services Department; and Erik L. Soliván, Director, Housing Department, offered the presentation and responded to questions.

Public Comment: Azazel Holmkuist (SURJ), Kyra Kazantzis (Real Coalition and CEO-Silicon Valley Council of Nonprofits), Emma, Shaunn, and 8 speakers (*names not provided at the podium*) offered public testimony regarding the item.

Steve Aponte, Sergeant, Unit Supervisor of the Neighborhood Quality of Life Team, Police Department, responded to questions.

Action: Upon motion by Councilmember George Casey, seconded by Councilmember Rosemary Kamei, and carried unanimously, the Committee accepted status report on the implementation and performance of the Police Department's Neighborhood Quality of Life Team and the Housing Department's Enhanced Engagement Program, *in the spirit of the public testimony and letter that is considered in the evaluation.* (5-0-0)

5. City of San José Investment Policy Annual Review.

(a) Approve the updated City of San José Investment Policy 1-12.

(b) Review the City's investment holdings in certain corporate notes and investment holdings with ties to U.S. Immigration and Customs Enforcement and provide policy guidance to the Administration.

(b) Refer the City of San José Investment Policy as well as the appropriate resolution to the full City Council for consideration and adoption at the March 10, 2026 City Council Meeting.

(Finance)

HEARD CONCURRENTLY WITH ITEM (d)1

Sylvia Jefferson, Assistant Director, Finance Department; and Qianyu Sun, Deputy Director, Finance Department, offered the presentation and responded to questions for Items (d)1 and (d)5.

Public Comment: Wendy Greenfield (South Bay Jewish Voice for Peace), Ariya Amin, Lori Katcher (SURJ Santa Clara County), Dina Saba, Azazel Holmkuist (SURJ), Philip Nguyen, Andzu Schaefer, Anthony Aguilar, Jeff Warwick, Dyon Capote, Shaena Reyes, Shaunn, John, and 2 speakers (*names not provided at the podium*) offered public comment for Items (d)1 and (d)5.

Motion: Councilmember George Casey moved approval of the staff recommendation. Councilmember Michael Mulcahy seconded the motion.

Councilmember Rosemary Kamei addressed concerns with Council considering international policies to determine the City's investment policy before Council is provided more information.

Friendly Amendment: Councilmember Rosemary Kamei requested that the Finance Department be directed to provide Council, at the March 10, 2026 Council meeting, with robust information regarding the City's investment policy, to discuss what companies the City should invest their public dollars in, for Council to make an informed decision. After discussion, the maker of the motion and seconder accepted the friendly amendment.

Councilmember Michael Mulcahy requested clarification of Councilmember Rosemary Kamei's friendly amendment and requested assistance from the City Attorney.

Terra Chaffee, Senior Deputy City Attorney, City Attorney's Office, advised the Committee regarding the items action.

Action: Upon motion by Councilmember George Casey, seconded by Councilmember Michael Mulcahy, and carried unanimously, the Committee accepted the staff recommendation to:

- (a) Approve the updated City of San José Investment Policy 1-12
- (b) Review the City's investment holdings in certain corporate notes and investment holdings with ties to U.S. Immigration and Customs Enforcement, and provide policy guidance to the Administration; and
- (c) Cross-reference the City of San José Investment Policy, as well as the appropriate resolution, to the full City Council for consideration and adoption at the March 10, 2026 City Council Meeting.

Also including the friendly amendment that the Finance Department be directed to provide Council, at the March 10, 2026 Council meeting, with robust information regarding the City's investment policy, to discuss what companies the City should invest their public dollars in, for Council to make an informed decision.

(5-0-0)

OPEN FORUM

No public comment provided.

ADJOURNMENT

Chair Bien Doan adjourned the Committee Meeting at 4:13 p.m.

Minutes Recorded, Prepared, and Respectfully Submitted by,



Yasmin Johnson
Deputy City Clerk, City of San José

Approved at Council on:

Actions: 5

Attest By:

A handwritten signature in blue ink, appearing to read "Toni J. Taber", written over a light blue rectangular background.

Toni J. Taber, MMC
City Clerk, City of San José