

RESOLUTION NO.

**A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING THE CITY'S EXECUTION OF PETITION(S) AS PROPERTY OWNER TO EXPAND AND RENEW THE DOWNTOWN PBID**

**WHEREAS**, in August 2007, consistent with the Property and Business Improvement District Law of 1994, Section 36600 *et. seq.* of the California Streets and Highways Code and provisions of Article XIID of the State Constitution (collectively, "PBID Laws"), the City Council of the City of San José ("City Council") formed a property and business improvement district ("PBID") in Downtown San José for an initial five-year term which expired on December 31, 2012; and

**WHEREAS**, in June 2012, the City Council expanded and renewed the PBID for an additional ten-year term which expires on December 31, 2022, and must be renewed if the property assessment and the enhanced services are to continue; and

**WHEREAS**, to initiate the process to expand and renew the PBID requires petitions be signed by property owners in the PBID who will pay more than fifty percent of the assessment proposed to be levied; and

**WHEREAS**, the City has received petitions from property owners within the PBID other than the City that represent more than fifty percent of the assessment proposed to be levied; and

**WHEREAS**, properties in the PBID owned by the City of San José represent approximately sixteen percent (16%) of the total assessment; and

**WHEREAS**, as a show of support for the expansion and renewal of the PBID, the City Council desires to execute petition(s) to expand and renew the PBID;

**NOW, THEREFORE,** BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Manager or her designee is authorized to execute the petition(s) to expand and renew the PBID on behalf of the City as a property owner subject to assessment.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2022, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

VACANT:

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SAM LICCARDO  
Mayor

ATTEST:

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TONI J. TABER, CMC  
City Clerk