



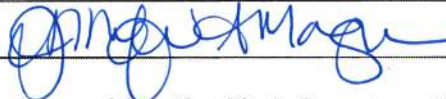
# Memorandum

**TO:** HONORABLE MAYOR AND  
CITY COUNCIL

**FROM:** Julia H. Cooper

**SUBJECT: INVESTMENT REPORT FOR  
THE QUARTER ENDED  
SEPTEMBER 30, 2018**

**DATE:** October 31, 2018

Approved  Date Nov 1 2018

Transmitted herewith is the City's Investment Report for the quarter ended September 30, 2018. To meet the reporting requirements set forth in the City of San Jose Investment Policy, an electronic version of this report will be posted on the City's website at <http://www.sanjoseca.gov/index.aspx?NID=759> and a hard copy will be on file at the City Clerk's Office located at 200 East Santa Clara Street.

This report will be distributed to the Public Safety, Finance and Strategic Support Committee (PSFSS) for discussion during its meeting on November 15, 2018 and will be agendaized through the PSFSS Committee to the City Council meeting on December 4, 2018.

Summary of portfolio performance and compliance for quarter ended September 30, 2018:

- Size of total portfolio: \$1,475,387,992
- Earned income yield: 1.936%
- Weighted average days to maturity: 581 days
- Fiscal year-to-date net interest earnings: \$7,621,752
- No exceptions to the City's Investment Policy during this quarter

During the quarter, the City's external auditor, Macias, Gini, & O'Connell LLP, evaluated the City's investment program for the year ended June 30, 2018. The Independent Accountant's Report on Applying Agreed-Upon Procedure is included herewith. The report noted two findings and no exceptions to the Investment Policy. The findings are routine to investment operations and do not require a response from management.

If you have any question on this investment report, please do not hesitate to call me at 535-7011.

  
JULIA H. COOPER  
Director of Finance

cc: David Sykes, City Manager  
Sharon Erickson, City Auditor  
Richard Doyle, City Attorney

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**City of San José  
California**

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**INVESTMENT REPORT FOR  
THE QUARTER ENDED  
SEPTEMBER 30, 2018**



Prepared by  
Finance Department  
Treasury Division

Julia H. Cooper  
Director of Finance

**Investment Report for  
The Quarter Ended  
September 30, 2018**

**City of San José  
Department of Finance  
Treasury Division**

Julia H. Cooper  
Director of Finance

Lisa C. Taitano  
Assistant Director of Finance

Qianyu Sun  
Principal Investment Officer

**Investment Staff**

Denise Lo, Financial Analyst  
Frances Tao, Accounting Technician

**Special Assistance by**

Katie Su, Accountant  
Courtney Brown, Staff Technician



**CITY OF SAN JOSE  
INVESTMENT REPORTS FOR  
THE QUARTER ENDED SEPTEMBER 30, 2018  
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October 31, 2018

HONORABLE MAYOR and CITY COUNCIL

**INVESTMENT REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

I am pleased to present this report of investment activity for the quarter ended September 30, 2018 in compliance with the reporting requirements set forth in the City of San José Investment Policy. The report presents information in the following major categories: Portfolio Statistics, Portfolio Performance, Compliance Reporting Requirements, Investment Trading Activity, and Investment Strategy.

The information presented in the table below highlights the investment activity for the quarter ended September 30, 2018, as well as provides a comparison to the quarters ended June 30, 2018, and September 30, 2017.

| <b>INVESTMENT SUMMARY</b>   |                           |                      |                           |
|---|---------------------------|----------------------|---------------------------|
| <b>For the Quarter Ended</b>  | <b>September 30, 2018</b> | <b>June 30, 2018</b> | <b>September 30, 2017</b> |
| <b><i>Total Portfolio</i></b>   |                           |                      |                           |
| Portfolio Value <sup>(1) (2)</sup>  | \$1,475,387,992           | \$1,805,812,065      | \$1,434,702,095           |
| Earned Interest Yield   | 1.936%                    | 1.659%               | 1.349%                    |
| Weighted avg. yield at end of period  | 1.941%                    | 1.812%               | 1.373%                    |
| Weighted avg. days to maturity  | 581                       | 520                  | 590                       |
| <b><i>Portfolio Fund 3</i></b>  |                           |                      |                           |
| Portfolio Value <sup>(1) (2) (3)</sup>  | \$1,467,600,521           | \$1,797,178,013      | \$1,412,208,156           |
| Earned Interest Yield   | 1.935%                    | 1.658%               | 1.353%                    |
| Weighted avg. yield at end of period  | 1.939%                    | 1.811%               | 1.377%                    |
| Weighted avg. days to maturity  | 584                       | 522                  | 599                       |
| <sup>1</sup> Reflects book value (principal plus any purchased interest) of investments.<br><sup>2</sup> Total excludes bond proceeds held by trustees for the City of San José (\$262,786,738.12).<br><sup>3</sup> Total excludes other restricted funds required to be invested separately. |                           |                      |                           |

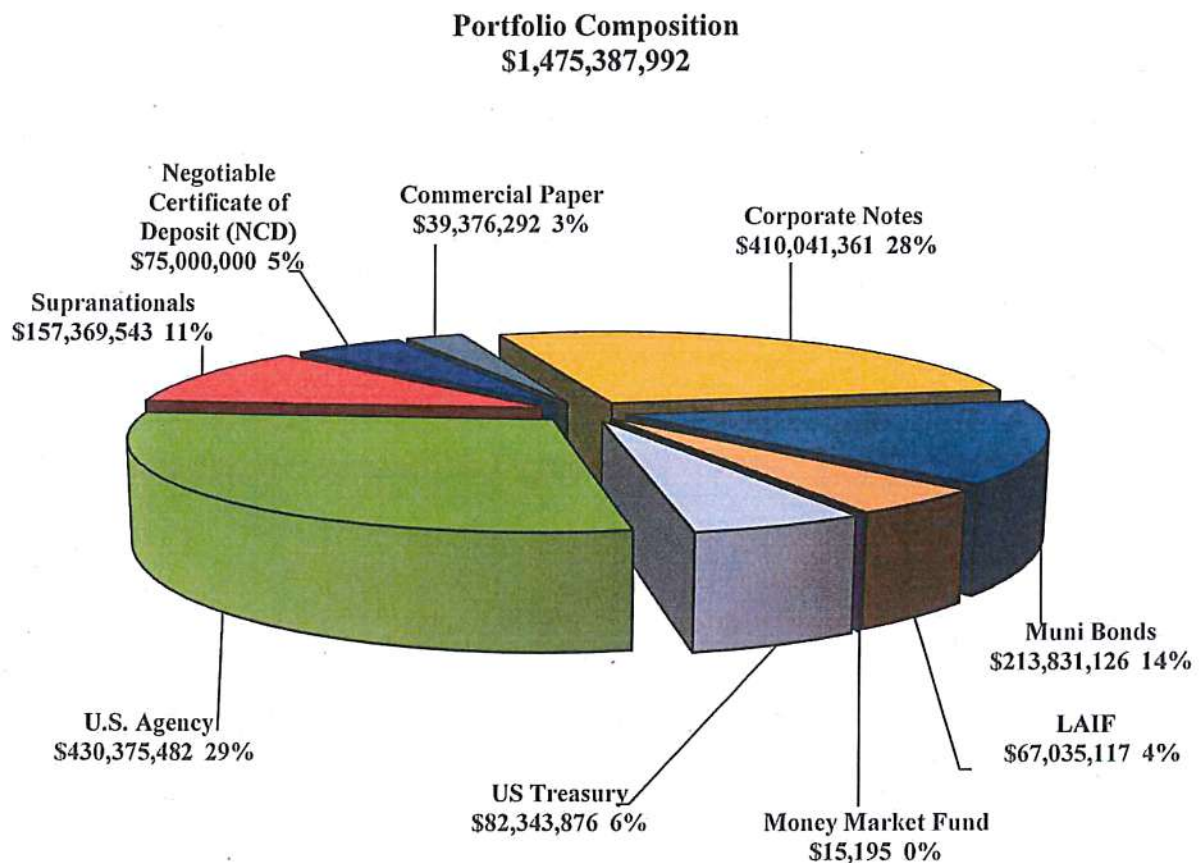
## **PORTFOLIO STATISTICS**

Detailed information can be found in the attachments while summaries are provided below.

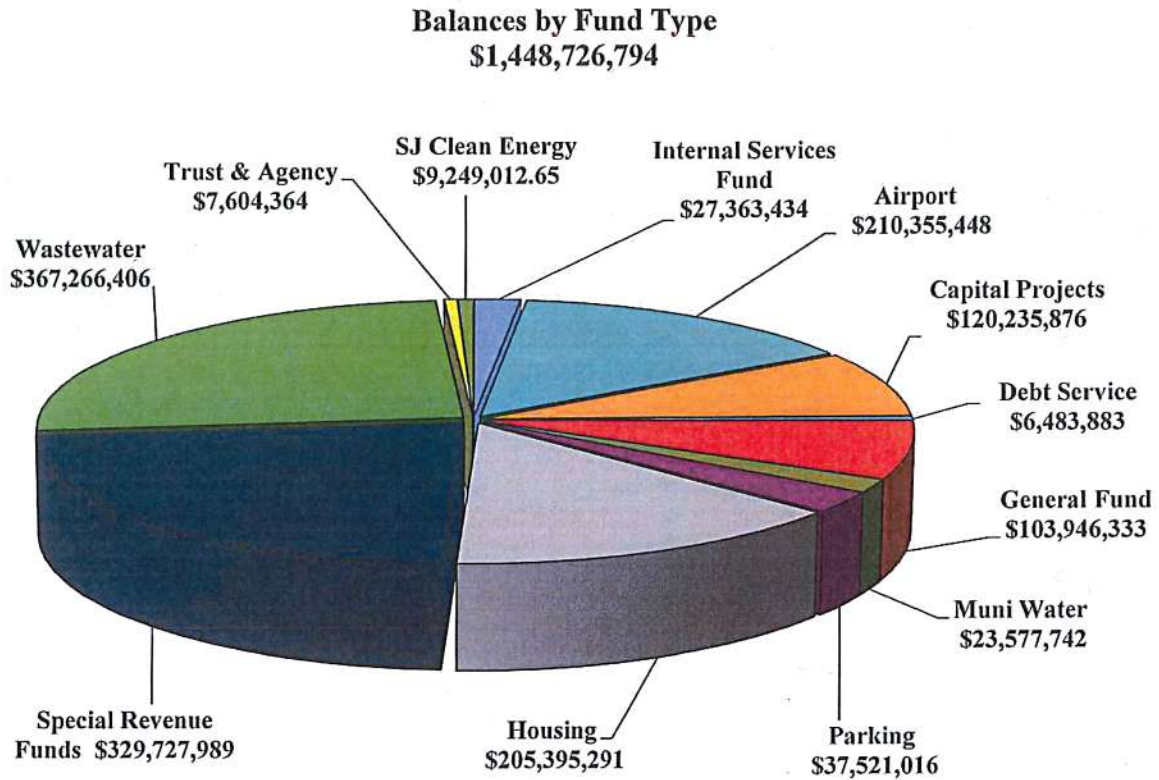
### **Portfolio Composition**

Within this section are snapshots of the City's total investment portfolio as of September 30, 2018.

The first graph shows the portfolio composition by investment type.



The graph below reflects the reconciliation of total balances reported by the investment program's record-keeping system to the City's Financial Management System (FMS).



|   |                        |
|---|------------------------|
| Total Balances per FMS                              | \$1,448,726,794        |
| Deposit-in-Transit, Outstanding Checks <sup>1</sup> | 26,661,198             |
| Portfolio Balance Total                             | <u>\$1,475,387,992</u> |

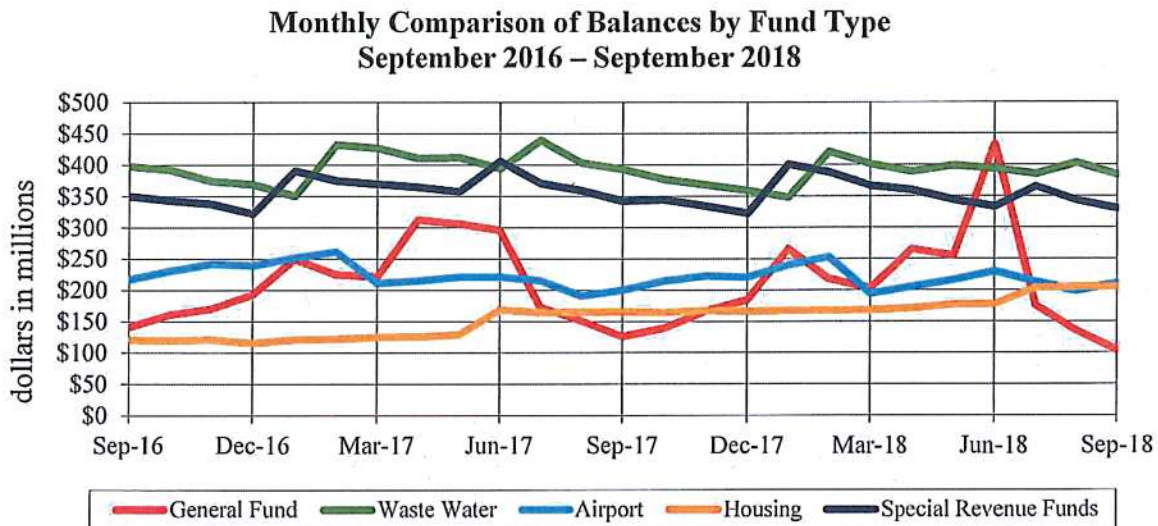
<sup>1</sup> Reflects timing difference between when deposits are made and accounted for in FMS or when checks are written and not yet cashed by the receiving party



**General Fund Balances**

General Fund balances decreased by \$328.99 million during the quarter and ended with a balance of \$103.95 million as of September 30, 2018. General Fund cash balances usually peak during the months of January and June when the bulk of property taxes are received, and decline in the summer months due to retirement prefunding, debt service payments and operational expenditures.

The following graph compares monthly balances of five largest City funds as reported by FMS.



**Prefunding of Annual Retirement Contributions and Issuance of Short-Term Notes**

At the beginning of every fiscal year, the City prefunds a significant portion of the annual employer retirement contributions. For Fiscal Year 2018-19, the prefunding amount was \$358.5 million. In anticipation of this cash outflow, the City set aside \$208.5 million in cash and matured investments and additional funding of \$150 million came from Tax Revenue Anticipation Notes (TRAN) issued on July 2, 2018. The TRAN issuance ensures that cash balances in the General Fund remain positive throughout Fiscal Year 2018-2019. Since issuance, the City has paid \$30.89 million in principal and interest on the TRANs. The TRAN will be redeemed in full by June 30, 2019.

**Successor Agency to the Redevelopment Agency of the City of San José**

Historically, the Redevelopment Agency participated in the City’s investment pool with both restricted bond proceeds and operating cash balances. As of February 1, 2012, redevelopment agencies in California were dissolved by legislative action and the City, acting as the Successor Agency to the Redevelopment Agency (“SARA”), transferred Redevelopment Agency’s funds from the investment pool to SARA’s own bank accounts. In July 2018, the City entered into the



final stage of dissolution and absorbed the entire SARA operations into City operations. City staff will manage SARA's accounts until all assets are liquidated and bonds are redeemed.

As of September 30, 2018, SARA reported cash balances as outlined in the table below:

| <b>SARA CASH SUMMARY</b>     |                            |                             |                             |
|------------------------------|----------------------------|-----------------------------|-----------------------------|
|                              | <u>Restricted/Reserved</u> | <u>Pledged</u>              | <u>Totals</u>               |
| LAIF                         | \$ -                       | \$ 10,704,355               | \$ 10,704,355               |
| Wells Fargo                  |                            |                             |                             |
| General Account-80% Funds    |                            | 708,451                     | 708,451                     |
| CET Toxic Escrow             | 22,595 <sup>(a)</sup>      | -                           | 22,595                      |
| Prop 1C Grant                | 1,520,223 <sup>(b)</sup>   | -                           | 1,520,223                   |
| Total Wells Fargo Funds      | <u>1,542,818</u>           | <u>708,451</u>              | <u>2,251,269</u>            |
| Wilmington Trust:            |                            |                             |                             |
| Debt Service Fund            | -                          | 538,284 <sup>(c)</sup>      | 538,284                     |
| Total Wilmington Trust Funds | <u>0</u>                   | <u>538,284</u>              | <u>538,284</u>              |
| <b>TOTAL</b>                 | <b><u>\$ 1,542,818</u></b> | <b><u>\$ 11,951,090</u></b> | <b><u>\$ 13,493,908</u></b> |

<sup>(a)</sup> CET Toxic escrow reserved for CET Building.  
<sup>(b)</sup> Grant funds for N. San Pedro Project  
<sup>(c)</sup> Funds restricted for tax allocation bond debt service; new trustee for 2017 Refunding Bonds

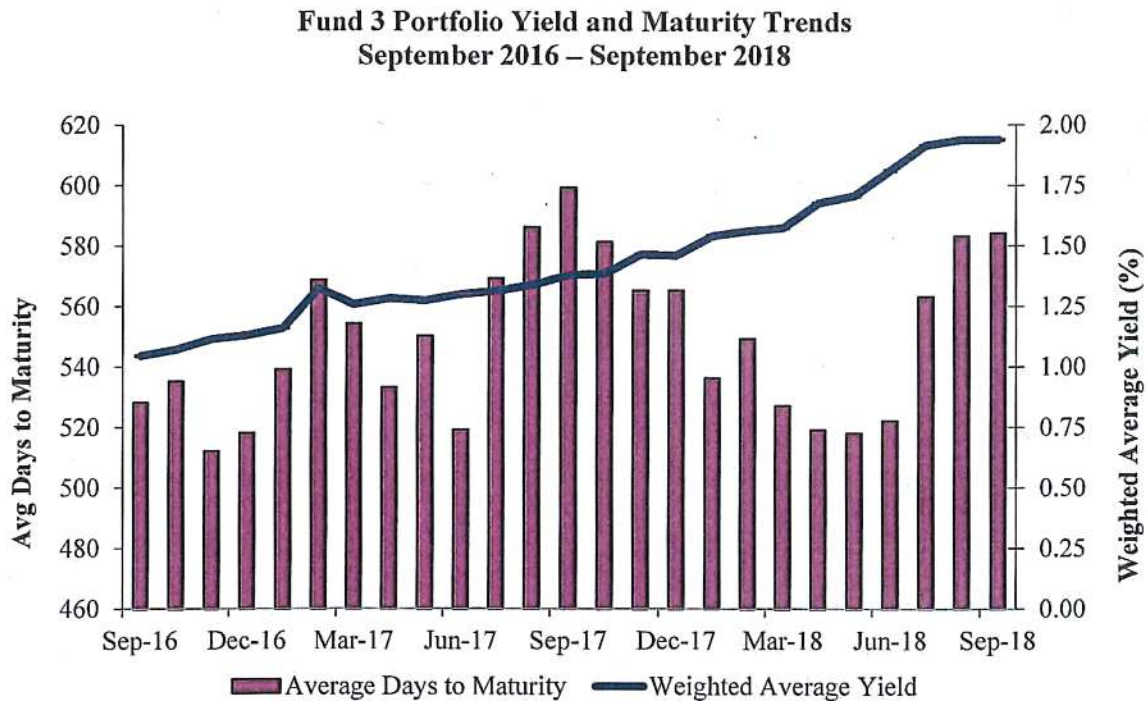
### PORTFOLIO PERFORMANCE

The following table illustrates the total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

| <b>TOTAL PORTFOLIO INCOME RECOGNIZED</b> |                           |                      |                           |
|--|---------------------------|----------------------|---------------------------|
| Accrual Basis                            |                           |                      |                           |
| <u>Total Portfolio</u>                   | <u>September 30, 2018</u> | <u>June 30, 2018</u> | <u>September 30, 2017</u> |
| <i>Quarter-End</i>                       |                           |                      |                           |
| Total interest earnings                  | \$ 7,621,752              | \$ 6,837,329         | \$ 5,150,061              |
| Realized gains (losses)                  | <u>0</u>                  | <u>0</u>             | <u>0</u>                  |
| Total income recognized                  | \$ 7,621,752              | \$ 6,837,329         | \$ 5,150,061              |
| <i>Fiscal Year-to-Date</i>               |                           |                      |                           |
| Total interest earnings                  | \$ 7,621,752              | \$ 23,392,668        | \$ 5,150,061              |
| Realized gains (losses)                  | <u>0</u>                  | <u>0</u>             | <u>0</u>                  |
| Total income recognized                  | \$ 7,621,752              | \$ 23,392,668        | \$ 5,150,061              |

**Yield and Maturity Trend**

The following graph illustrates monthly dollar-weighted average-days-to-maturity (“ADM”) of Fund 3 Portfolio (bar graph) along with the weighted average yield (line graph) for the past two years.



The Fund 3 Portfolio’s average days to maturity (ADM) increased from 522 days as of June 30, 2018, to 584 days on September 30, 2018. The weighted average yield increased from 1.811% as of June 30, 2018 to 1.939% on September 30, 2018.

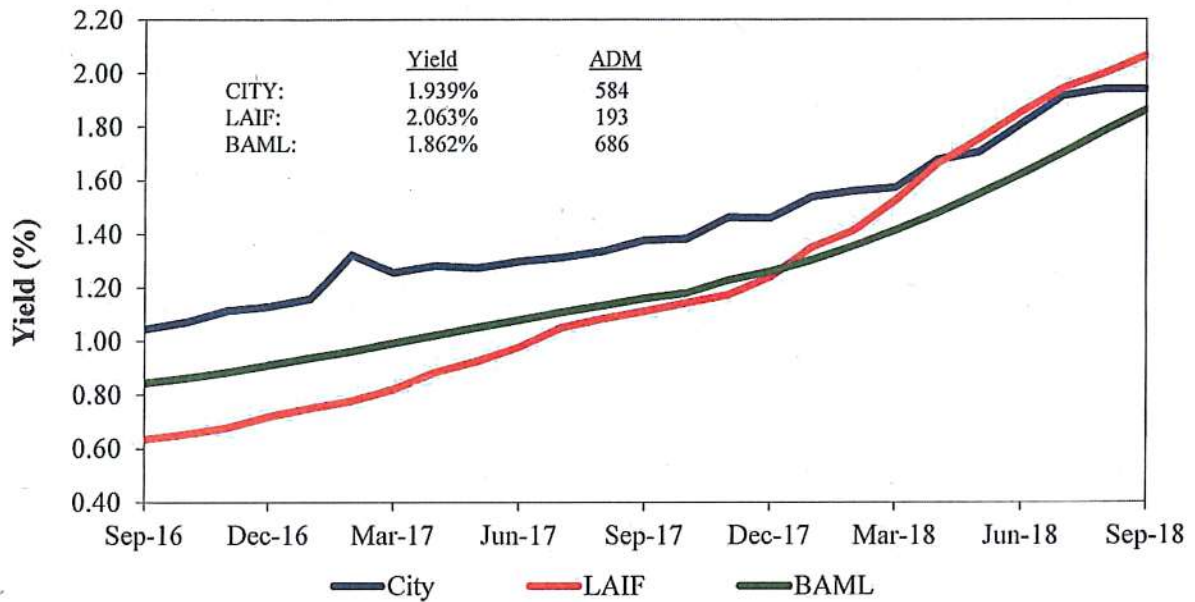
The increase of portfolio’s ADM was mainly due to maturities of more than \$200 million in investments (11.1% of the total portfolio) around July 2 to pay for retirement prefunding. As short investments matured, the aggregate portfolio maturity increased.

Because of retirement prefunding and major debt service payments, the City’s expenditures far exceeded revenues during the quarter. More than \$355 million investments matured throughout the quarter to provide for cash outflows. In comparison, staff was only able to reinvest about \$80 million. New investments were allocated in various asset types and maturity ranges permitted by the Investment Policy. Interest rates continued to rise throughout the quarter and staff was able to purchase new investments at higher yields. As a result, the overall portfolio yield increased by almost 13 basis points (bps).

**Comparison with Benchmarks**

The City’s Total Portfolio is not compared to benchmarks because it includes various funds which have separate cash flows and investment requirements. Only the City’s Fund 3 Portfolio is compared against benchmarks for performance purposes. The following graph demonstrates a yield comparison by month of the City’s Fund 3 Portfolio, the California LAIF, and the BAML Index for the period from September 2016 to September 2018.

**Portfolio vs. Benchmarks  
September 2016 – September 2018**



**Notes:**

1. **City** refers to City's Fund 3 Portfolio, and the yield data are month end weighted average yields.
2. **LAIF** refers to the State of CA Local Agency Investment Fund and yield data are average monthly effective yields.
3. **BAML** refers to Bank of America Merrill Lynch 1-3 Year AAA-A US Corporate & Government Index and yield data are rolling 2-year effective yield.



LAIF is a short-term investment option available to local agencies in California. The City invests most of its short-term funds in LAIF and often references LAIF as a floor benchmark when making investment decisions. LAIF has a high turnover ratio and its ADM was 193 days as of September 30, 2018. The City generally follows a buy-and-hold strategy and maintains a longer ADM, 584 days as of September 30, 2018. The majority of the City's holdings were purchased when interest rates were lower. The City investment activities during summer months tend to be lower and for the first quarter staff purchased a total of \$80 million in new investments. Although the new investments were purchased at current market rates, the quantity was insufficient to keep the City's portfolio yield on par with LAIF. The yield gap between the City's portfolio and LAIF widened. The Federal Reserve is expected to approve more rate hikes into 2019 and short-term rates are likely to increase faster than longer-term rates, which will provide more advantage for a short-term portfolio, like LAIF. Staff expects that the City portfolio performance will continue to lag behind LAIF until new investment activity increases for the City portfolio and interest rates stabilize.

The BAML Index is a broad market index and tracks dollar denominated investment-grade debt with a remaining maturity up to 3 years. The City's Investment Policy allows investments, in a few sectors, up to a 5-year final maturity. Although the City portfolio is mainly composed of investments shorter than 3 years, staff is making a conscious effort to place a portion of the portfolio in the 3- to 5-year maturity range to add incremental yield when appropriate. As a result, the City's portfolio outperformed the BAML Index during last two years, despite having a shorter ADM.

**Unrealized Losses and Gains**

As shown in the Investment Summary Table on page 1 of this report, the total portfolio size as of September 30, 2018, was approximately \$1.48 billion. The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

| <b>UNREALIZED GAINS &amp; LOSSES</b> |                        |                            |                        |
|--------------------------------------|------------------------|----------------------------|------------------------|
| <b>Cash Basis</b>                    |                        |                            |                        |
| <b>Market Value</b>                  | \$1,456,427,747        | <b>Market Value</b>        | \$1,456,427,747        |
| <b>Original Cost</b>                 | <u>(1,475,387,992)</u> | <b>Amortized Cost</b>      | <u>(1,471,774,413)</u> |
| <b>Net Unrealized Loss</b>           | \$ (18,960,245)        | <b>Net Unrealized Loss</b> | \$ (15,346,666)        |

An inverse relationship exists between general changes in interest rates and the value of investment securities. As interest rates decrease, the value of the City's investments increases. Conversely, as interest rates increase, the value of the City's investments declines. The City's investment practice, per the Investment Policy, is generally to hold securities to maturity, with exceptions as noted in the Policy. The net unrealized losses noted above are "paper losses" and would only be realized if securities were sold prior to maturity.

### **Earned Interest Yield**

The earned interest yield of the total investment portfolio for the quarter ended September 30, 2018 was 1.936%, 0.277% higher than the previous quarter.

### **COMPLIANCE REPORTING REQUIREMENTS**

Pursuant to Section 21.0 of the City's Investment Policy, "No less than semi-annually each year, a compliance audit shall be conducted of the City's investment program to determine whether the City's investments within the City's pooled portfolio are in compliance with the City's Investment Policy, internal controls and department procedures." These compliance audits per the Investment Policy can be included in the City Auditor's work plan, or can be conducted by an external auditor at the request of the Director of Finance. During the quarter, the City Auditor's Office engaged the services of Macias, Gini, & O'Connell LLP ("MGO") to audit the City's investments within the pooled portfolio. MGO completed its evaluation for the year ended June 30, 2018 and found the City's investment program to be in compliance with the City's Investment Policy, internal controls and department procedures. Two findings were noted in the auditor's report: market value variances and posting of a matured investment. Both were normal to investment operations and neither can be considered as an exception and do not require a response from management. A copy of the Independent Accountant's Agreed-Upon Procedures Report is attached to this quarterly report (Section F).

### **Cash Management Projection**

Based on the Finance Department's cash flow projection as of September 30, 2018, total revenues and investment maturities for the next six months are anticipated to be approximately \$1.539 billion. This is sufficient to cover projected expenditures of approximately \$1.482 billion.

### **Statement of Compliance with the Policy**

There were no exceptions or violations outstanding for the quarter ended September 30, 2018. The investment portfolio meets the requirements of the City's Investment Policy and California Government Code section 53601.

### **Comparison of Portfolio Investment Earnings to FY 2018-19 Budget**

The following is a comparison of actual General Fund investment earnings, on an accrual basis, to the fiscal year 2018-19 budget. The fiscal year 2018-19 budgeted interest earnings for the General Fund is \$3 million, and the forecasted net interest yield is 1.66%. The schedule below compares the unaudited actual net investment earnings to the General Fund budget for the quarter ended September 30, 2018. The interest earnings are greater than the forecast for the quarter and for the fiscal year.



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**BUDGET COMPARISON**

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| <u>Net Investment Earnings</u>          | <u>Yield</u> |
|---|--------------|
| <i>Quarter Ended September 30, 2018</i> |              |
| Budget <sup>(a)</sup>                   | 1.66%        |
| Actual <sup>(b)</sup>                   | <u>1.79%</u> |
| Variance                                | 0.13%        |
| <br><i>Fiscal Year to Date</i>          |              |
| Budget <sup>(a)</sup>                   | 1.66%        |
| Actual <sup>(b)</sup>                   | <u>1.79%</u> |
| Variance                                | 0.13%        |

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(a) Reflects the 2019-2023 General Fund Forecast Information submitted by Finance on February 13, 2018.

(b) Reflects the earned interest yield less costs to administer the investment program, adjusted for funds with negative cash balances at month end.

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**INVESTMENT TRADING ACTIVITY**

Section E provides a detail of the City's investment activities, including purchases, maturities, amortization, received interest, and realized gains or losses from trading activities.

**INVESTMENT STRATEGY**

The Investment Program continues to focus on its core mandates of safety, liquidity, and yield. Investments have been matched to known cash flow outlays in the next 24-month horizon. Beyond the 24-month horizon, staff extends maturities in order to provide income and structure to the portfolio when appropriate.

The Federal Reserve increased the Fed Funds Target Rate in September 2018 to 2.25%. Inflation, although eased off a little in September, stays above the Fed's target and the national unemployment rate remained low at below 4%. It is widely expected that the Federal Reserve will make one more rate hike in 2018 and continue rate increases in 2019. Looking ahead, it is difficult to say whether the United States can maintain the economic growth at the current pace. Rising costs and increasing tariffs are negatively impacting US industrial companies' bottom lines. Internationally, Brexit and Italy's rule-defying budget are two major concerns of the global market. The disappearance of Washington Post columnist, Jamal Khashoggi, has further strained the relationship between Saudi Arabia and the United States.

With the current market condition in mind, the investment staff will focus on the overall quality of the portfolio and invest with care, prudence and diligence.

**Future Commitments** – As of September 30, 2018, the City had no obligations to sell securities and no commitments to participate in securities trading.



**Executed Reverse Repurchase Agreements** – No reverse repurchase agreements were executed this quarter.

**Restructuring** – No restructuring activities took place during the quarter ended September 30, 2018.

**CONCLUSION**

The total investment portfolio as of September 30, 2018 was \$1,475,387,992, decreased by approximately \$330.42 million from the previous quarter. For the quarter ended September 30, 2018, the earned interest yield was 1.936%, an increase from 1.659% reported for the previous quarter. The average days to maturity increased from 520 days on June 30, 2018, to 581 days on September 30, 2018. As of September 30, 2018, approximately 35% of the total portfolio was invested in U.S. Treasuries and agency securities.

  
JULIA H. COOPER  
Director of Finance

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## SECTION A

### PORTFOLIO STATISTICS

Portfolio Statistics summarizes information such as interest received, net earnings received, average daily and ending portfolio balance, yield and days to maturity of the portfolio. Please see statistic definitions as below:

**TOTAL INTEREST RECEIVED IN THIS PERIOD:** Represents the cash basis receipts for the report period. Includes the total actual interest receipts less accrued interest purchased (if not offset by prior coupon payment) and further modified by the gain or loss amounts incurred through sales during the period.

**TOTAL NET EARNINGS THIS PERIOD:** Represents the accrued net earnings for the period. Encompasses the net of interest accrual, premium amortization, discount accretion, and gains/losses from sales.

**AVERAGE DAILY PORTFOLIO BALANCE:** The sum of daily investment balances (cost-adjusted by amortization/accretion postings) during the actual period, including weekends and holidays, divided by the number of days in the reporting period.

**EARNED INTEREST YIELD THIS PERIOD:** The total net accrued earnings this period, divided by the number of days within the report period, then multiplied by 365 days, and divided by the average daily investment balance.

**END OF PERIOD PORTFOLIO BALANCE:** The sum of all investment balances (adjusted cost basis) which are active at the end of the report.

**WEIGHTED AVERAGE YIELD AT END OF PERIOD:** The sum of all end of period investment balances, each multiplied by its ending sub-period yield, then divided by the sum of the end of period investment balances (current book value or adjusted costs basis).

**WEIGHTED AVERAGE DAYS TO MATURITY:** The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to maturity, then divided by total investment costs.

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City of San Jose  
Portfolio Statistics  
Funds: 003, 152, 554  
07/01/18 THROUGH 09/30/18

|  | <u>Fund 003</u>  | <u>Fund 152</u> | <u>Fund 554</u> | <u>Consolidated</u> |
|--|------------------|-----------------|-----------------|---------------------|
| TOTAL INCOME RECEIVED IN THIS PERIOD:    | 9,391,762.44     | -               | 36,972.62       | 9,428,735.06        |
| TOTAL NET EARNINGS THIS PERIOD:          | 7,578,127.47     | 5,195.28        | 38,428.91       | 7,621,751.66        |
| AVERAGE DAILY PORTFOLIO BALANCE:         | 1,553,950,826.67 | 876,766.96      | 7,069,141.74    | 1,561,896,735.37    |
| EARNED INCOME YIELD THIS PERIOD          | 1.935            | 2.351           | 2.157           | 1.936               |
| END OF PERIOD PORTFOLIO BALANCE:         | 1,467,600,521.09 | 876,766.96      | 6,910,703.46    | 1,475,387,991.51    |
| CURRENT AMORTIZED BOOK VALUE:            | 1,463,983,760.24 | 879,949.22      | 6,910,703.46    | 1,471,774,412.92    |
| WEIGHTED AVERAGE YIELD AT END OF PERIOD: | 1.939            | 2.346           | 2.160           | 1.941               |
| WEIGHTED AVERAGE DAYS OF MATURITY:       | 584.00           | 257.00          | 1.00            | 581.00              |

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## **SECTION B**

### **TOTAL EARNINGS REPORT**

Total Earnings Report summarizes portfolio remaining cost, annualized yield, interest earned, amortization of premium and discount, and realized gain/loss for all investments active during the report period.

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**City of San Jose  
Total Earnings  
Sorted by Fund - Investment Number  
July 1, 2018 - September 30, 2018**

City of San Jose  
CA

| CUSIP                     | Investment # | Fund | Issuer | Ending Par Value | Beginning Remaining Cost | Average Remaining Cost | Current Rate | Annualized Yield | Adjusted Interest Earnings |                         |                    | Adjusted Interest Earnings |
|---------------------------|--------------|------|--------|------------------|--------------------------|------------------------|--------------|------------------|----------------------------|-------------------------|--------------------|----------------------------|
|                           |              |      |        |                  |                          |                        |              |                  | Interest Earned            | Amortization/ Accretion | Realized Gain/Loss |                            |
| <b>Fund: General Pool</b> |              |      |        |                  |                          |                        |              |                  |                            |                         |                    |                            |
| CITY                      | 32936        | 003  | STPOOL | 30,873,000.00    | 60,920,000.00            | 32,851,835.21          | 2.160        | 2.157            | 178,605.70                 | 0.00                    | 0.00               | 178,605.70                 |
| VP6000104                 | 36512        | 003  | WELLS  | 10,608.57        | 11,256.80                | 76,902.18              | 1.583        | 1.818            | 352.48                     | 0.00                    | 0.00               | 352.48                     |
| CSJFA                     | 37042        | 003  | STPOOL | 29,256,000.00    | 34,896,000.00            | 25,021,820.84          | 2.160        | 2.157            | 136,036.23                 | 0.00                    | 0.00               | 136,036.23                 |
| 3133EDM25                 | 37222        | 003  | FFCB   | 6,000,000.00     | 5,963,820.00             | 5,963,820.00           | 1.460        | 1.593            | 21,900.00                  | 2,053.08                | 0.00               | 23,953.08                  |
| 3133EEW55                 | 37331        | 003  | FFCB   | 20,000,000.00    | 20,026,400.00            | 20,026,400.00          | 1.800        | 1.757            | 90,000.00                  | -1,326.63               | 0.00               | 88,673.37                  |
| 3133ECTM6                 | 37345        | 003  | FFCB   | 0.00             | 7,153,510.00             | 77,755.54              | 1.900        | 1.160            | 369.44                     | -142.14                 | 0.00               | 227.30                     |
| 594918BF0                 | 37363        | 003  | MSFT   | 5,000,000.00     | 4,995,000.00             | 4,995,000.00           | 1.300        | 1.324            | 16,250.00                  | 416.66                  | 0.00               | 16,666.66                  |
| 14912L5T4                 | 37372        | 003  | CAT    | 0.00             | 8,270,083.40             | 6,022,778.13           | 2.450        | 1.580            | 35,787.01                  | -11,799.82              | 0.00               | 23,987.19                  |
| 91412GSB2                 | 37374        | 003  | UNVHGR | 8,265,000.00     | 8,314,920.60             | 8,314,920.60           | 1.796        | 1.603            | 37,109.85                  | -3,518.29               | 0.00               | 33,591.56                  |
| 91412GSB2                 | 37375        | 003  | UNVHGR | 2,500,000.00     | 2,515,100.00             | 2,515,100.00           | 1.796        | 1.603            | 11,225.00                  | -1,064.21               | 0.00               | 10,160.79                  |
| 69371RM60                 | 37377        | 003  | PCAR   | 0.00             | 6,400,000.00             | 3,060,869.57           | 1.750        | 1.734            | 13,377.78                  | 0.00                    | 0.00               | 13,377.78                  |
| 912828VV9                 | 37378        | 003  | USTR   | 10,000,000.00    | 10,179,687.50            | 10,179,687.50          | 2.125        | 1.705            | 53,421.69                  | -9,684.39               | 0.00               | 43,737.30                  |
| 24422ESF7                 | 37380        | 003  | DE     | 5,160,000.00     | 5,184,819.60             | 5,184,819.60           | 1.950        | 1.762            | 25,155.00                  | -2,123.35               | 0.00               | 23,031.65                  |
| 91159HHE3                 | 37383        | 003  | USB    | 14,000,000.00    | 14,171,780.00            | 14,171,780.00          | 1.950        | 1.484            | 68,250.00                  | -15,231.72              | 0.00               | 53,018.28                  |
| 45905UUW2                 | 37387        | 003  | IBRD   | 0.00             | 30,000,000.00            | 326,086.96             | 1.095        | 1.110            | 912.50                     | 0.00                    | 0.00               | 912.50                     |
| 478160BG8                 | 37389        | 003  | JNJ    | 8,235,000.00     | 8,344,031.40             | 8,344,031.40           | 1.650        | 1.164            | 33,969.37                  | -9,480.99               | 0.00               | 24,488.38                  |
| 24422ESF7                 | 37390        | 003  | DE     | 5,000,000.00     | 5,042,200.00             | 5,042,200.00           | 1.950        | 1.631            | 24,375.00                  | -3,641.41               | 0.00               | 20,733.59                  |
| 594918BF0                 | 37391        | 003  | MSFT   | 10,000,000.00    | 10,004,000.00            | 10,004,000.00          | 1.300        | 1.275            | 32,500.00                  | -358.92                 | 0.00               | 32,141.08                  |
| 3136G2Y84                 | 37397        | 003  | FNMA   | 10,000,000.00    | 10,000,000.00            | 10,000,000.00          | 1.150        | 1.141            | 28,750.00                  | 0.00                    | 0.00               | 28,750.00                  |
| 3130A7CV5                 | 37398        | 003  | FHLB   | 10,000,000.00    | 9,959,600.00             | 9,959,600.00           | 1.375        | 1.450            | 34,375.00                  | 2,020.00                | 0.00               | 36,395.00                  |
| 459058DL4                 | 37402        | 003  | IBRD   | 20,000,000.00    | 20,407,200.00            | 20,407,200.00          | 1.876        | 1.154            | 93,800.00                  | -34,443.61              | 0.00               | 59,356.39                  |
| 3133EFW52                 | 37403        | 003  | FFCB   | 5,000,000.00     | 5,019,250.00             | 5,019,250.00           | 1.150        | 1.019            | 14,375.00                  | -1,484.57               | 0.00               | 12,890.43                  |
| 4581X0CD8                 | 37404        | 003  | USB    | 10,000,000.00    | 10,350,000.00            | 10,350,000.00          | 2.125        | 1.305            | 53,125.00                  | -19,079.35              | 0.00               | 34,045.65                  |
| 91412GD44                 | 37405        | 003  | UNVHGR | 5,570,000.00     | 5,570,000.00             | 5,570,000.00           | 1.490        | 1.478            | 20,748.25                  | 0.00                    | 0.00               | 20,748.25                  |
| 69371RM86                 | 37407        | 003  | PCAR   | 7,315,000.00     | 7,378,201.60             | 7,378,201.60           | 1.650        | 1.324            | 30,174.37                  | -5,554.82               | 0.00               | 24,619.55                  |
| 13063CP87                 | 37408        | 003  | CAS    | 10,000,000.00    | 10,000,000.00            | 10,000,000.00          | 1.500        | 1.488            | 37,500.00                  | 0.00                    | 0.00               | 37,500.00                  |
| 13063CP87                 | 37411        | 003  | CAS    | 10,000,000.00    | 9,945,700.00             | 9,945,700.00           | 1.500        | 1.606            | 37,500.00                  | 2,757.90                | 0.00               | 40,257.90                  |
| 459058FC2                 | 37412        | 003  | IBRD   | 9,415,000.00     | 9,400,877.50             | 9,400,877.50           | 1.250        | 1.291            | 29,421.88                  | 1,180.15                | 0.00               | 30,602.03                  |
| 478160BG8                 | 37413        | 003  | JNJ    | 10,000,000.00    | 10,179,100.00            | 10,179,100.00          | 1.650        | 0.933            | 41,250.00                  | -17,313.64              | 0.00               | 23,936.36                  |
| 713448DG0                 | 37414        | 003  | PEP    | 10,000,000.00    | 10,083,700.00            | 10,083,700.00          | 2.900        | 2.631            | 74,386.93                  | -7,519.92               | 0.00               | 66,867.01                  |
| 3133EFW52                 | 37415        | 003  | FFCB   | 5,000,000.00     | 5,023,250.00             | 5,023,250.00           | 1.150        | 0.990            | 14,375.00                  | -1,840.37               | 0.00               | 12,534.63                  |
| 25468PDD5                 | 37421        | 003  | DIS    | 0.00             | 5,073,000.00             | 4,301,021.74           | 1.500        | 0.854            | 15,833.33                  | -6,573.46               | 0.00               | 9,259.87                   |

City of San Jose  
Total Earnings  
July 1, 2018 - September 30, 2018

| CUSIP                     | Investment # | Fund | Issuer | Ending Par Value | Beginning Remaining Cost | Average Remaining Cost | Current Rate | Annualized Yield | Adjusted Interest Earnings |                         |                    |                            |
|---------------------------|--------------|------|--------|------------------|--------------------------|------------------------|--------------|------------------|----------------------------|-------------------------|--------------------|----------------------------|
|                           |              |      |        |                  |                          |                        |              |                  | Interest Earned            | Amortization/ Accretion | Realized Gain/Loss | Adjusted Interest Earnings |
| <b>Fund: General Pool</b> |              |      |        |                  |                          |                        |              |                  |                            |                         |                    |                            |
| 478160BR4                 | 37422        | 003  | JNJ    | 10,000,000.00    | 10,032,000.00            | 10,032,000.00          | 1.125        | 0.999            | 28,125.00                  | -2,868.52               | 0.00               | 25,256.48                  |
| 64990CEL1                 | 37427        | 003  | NYSHGR | 0.00             | 4,600,000.00             | 0.00                   | 1.203        |                  | 0.00                       | 0.00                    | 0.00               | 0.00                       |
| 3132X0HD6                 | 37431        | 003  | FAMC   | 10,000,000.00    | 10,022,570.00            | 10,022,570.00          | 1.030        | 0.942            | 25,750.00                  | -1,943.83               | 0.00               | 23,806.17                  |
| 458182DX7                 | 37432        | 003  | IADB   | 10,000,000.00    | 9,998,800.00             | 9,998,800.00           | 1.000        | 0.996            | 25,000.00                  | 103.25                  | 0.00               | 25,103.25                  |
| 3136G3TN5                 | 37433        | 003  | FNMA   | 30,000,000.00    | 30,000,000.00            | 30,000,000.00          | 1.210        | 1.200            | 90,750.00                  | 0.00                    | 0.00               | 90,750.00                  |
| 037833BQ2                 | 37434        | 003  | AAPL   | 5,332,000.00     | 5,408,780.80             | 5,408,780.80           | 1.700        | 1.135            | 22,661.00                  | -7,183.24               | 0.00               | 15,477.76                  |
| 459200HE4                 | 37435        | 003  | IBM    | 4,600,000.00     | 4,692,000.00             | 4,692,000.00           | 1.875        | 1.153            | 21,562.50                  | -7,923.45               | 0.00               | 13,639.05                  |
| 037833BQ2                 | 37436        | 003  | AAPL   | 6,870,000.00     | 6,979,370.40             | 6,979,370.40           | 1.700        | 1.076            | 29,197.50                  | -10,274.88              | 0.00               | 18,922.62                  |
| 037833BQ2                 | 37437        | 003  | AAPL   | 3,130,000.00     | 3,179,829.60             | 3,179,829.60           | 1.700        | 1.076            | 13,302.50                  | -4,681.28               | 0.00               | 8,621.22                   |
| 45905UXD1                 | 37438        | 003  | IBRD   | 0.00             | 25,000,000.00            | 271,739.13             | 0.800        | 6.489            | 4,444.44                   | 0.00                    | 0.00               | 4,444.44                   |
| 4581X0BR8                 | 37439        | 003  | IADB   | 0.00             | 20,381,000.00            | 11,962,760.87          | 1.750        | 0.850            | 51,527.78                  | -25,888.46              | 0.00               | 25,639.32                  |
| 94974BFU9                 | 37441        | 003  | WFC    | 15,000,000.00    | 15,285,000.00            | 15,285,000.00          | 2.125        | 1.414            | 79,687.50                  | -25,196.47              | 0.00               | 54,491.03                  |
| 459200HT1                 | 37443        | 003  | IBM    | 7,948,000.00     | 8,127,386.36             | 8,127,386.36           | 1.950        | 1.060            | 38,746.50                  | -17,030.35              | 0.00               | 21,716.15                  |
| 3130A7GC3                 | 37445        | 003  | FHLB   | 0.00             | 3,507,798.00             | 3,393,413.28           | 1.050        | 0.940            | 8,881.25                   | -838.60                 | 0.00               | 8,042.65                   |
| 3130A8QS5                 | 37449        | 003  | FHLB   | 10,000,000.00    | 9,950,700.00             | 9,950,700.00           | 1.125        | 1.220            | 28,125.00                  | 2,465.00                | 0.00               | 30,590.00                  |
| 25468PDD5                 | 37458        | 003  | DIS    | 0.00             | 8,870,726.40             | 7,520,833.25           | 1.500        | 0.887            | 27,740.00                  | -10,928.84              | 0.00               | 16,811.16                  |
| 713448CK2                 | 37459        | 003  | PEP    | 3,841,000.00     | 3,954,117.45             | 3,954,117.45           | 2.250        | 1.007            | 21,605.62                  | -11,568.83              | 0.00               | 10,036.79                  |
| 594918BN3                 | 37462        | 003  | MSFT   | 10,000,000.00    | 10,004,400.00            | 10,004,400.00          | 1.100        | 1.076            | 27,500.00                  | -366.67                 | 0.00               | 27,133.33                  |
| 25468PDA1                 | 37463        | 003  | DIS    | 5,037,000.00     | 5,150,836.20             | 5,150,836.20           | 1.850        | 1.015            | 23,296.13                  | -10,123.77              | 0.00               | 13,172.36                  |
| 037833CB4                 | 37464        | 003  | AAPL   | 8,831,000.00     | 8,828,412.52             | 8,828,412.52           | 1.100        | 1.101            | 24,285.25                  | 216.83                  | 0.00               | 24,502.08                  |
| 69371RN36                 | 37465        | 003  | PCAR   | 2,000,000.00     | 2,000,000.00             | 2,000,000.00           | 1.200        | 1.190            | 6,000.00                   | 0.00                    | 0.00               | 6,000.00                   |
| 3137EAEC9                 | 37466        | 003  | FHLMC  | 10,000,000.00    | 9,949,200.00             | 9,949,200.00           | 1.125        | 1.223            | 28,125.00                  | 2,540.00                | 0.00               | 30,665.00                  |
| 20772J3E0                 | 37468        | 003  | CTS    | 12,770,000.00    | 12,826,698.80            | 12,826,698.80          | 1.550        | 1.421            | 49,483.75                  | -3,553.55               | 0.00               | 45,930.20                  |
| 3134G93L9                 | 37476        | 003  | FHLMC  | 7,560,000.00     | 7,560,756.00             | 7,560,756.00           | 1.250        | 1.236            | 23,625.00                  | -64.86                  | 0.00               | 23,560.14                  |
| 713448DJ4                 | 37480        | 003  | PEP    | 5,000,000.00     | 5,002,350.00             | 5,002,350.00           | 1.350        | 1.323            | 16,875.00                  | -196.38                 | 0.00               | 16,678.62                  |
| 713448DJ4                 | 37481        | 003  | PEP    | 6,500,000.00     | 6,503,055.00             | 6,503,055.00           | 1.350        | 1.323            | 21,937.50                  | -255.29                 | 0.00               | 21,682.21                  |
| 20772J4E9                 | 37483        | 003  | CTS    | 10,000,000.00    | 10,567,400.00            | 10,567,400.00          | 4.000        | 1.050            | 100,000.00                 | -72,025.39              | 0.00               | 27,974.61                  |
| 594918BN3                 | 37485        | 003  | MSFT   | 5,000,000.00     | 4,984,035.00             | 4,984,035.00           | 1.100        | 1.209            | 13,750.00                  | 1,435.41                | 0.00               | 15,185.41                  |
| 084664CL3                 | 37487        | 003  | BRK    | 10,050,000.00    | 10,081,114.80            | 10,081,114.80          | 2.574        | 2.505            | 66,463.66                  | -2,803.68               | 0.00               | 63,659.98                  |
| 438516BJ4                 | 37489        | 003  | HON    | 10,000,000.00    | 10,000,000.00            | 10,000,000.00          | 1.400        | 1.389            | 35,000.00                  | 0.00                    | 0.00               | 35,000.00                  |
| 45905UUN2                 | 37491        | 003  | IBRD   | 3,500,000.00     | 3,516,205.00             | 3,516,205.00           | 1.270        | 1.023            | 11,112.50                  | -2,048.38               | 0.00               | 9,064.12                   |
| 459200HW4                 | 37493        | 003  | IBM    | 10,000,000.00    | 10,056,680.00            | 10,056,680.00          | 2.708        | 2.492            | 69,407.50                  | -6,230.06               | 0.00               | 63,177.44                  |
| 544445AZ2                 | 37494        | 003  | LOSAPT | 2,000,000.00     | 2,000,000.00             | 2,000,000.00           | 2.092        | 2.075            | 10,460.00                  | 0.00                    | 0.00               | 10,460.00                  |
| 91412GUY9                 | 37496        | 003  | UNVHGR | 2,070,000.00     | 2,161,866.60             | 2,161,866.60           | 3.154        | 2.045            | 16,321.95                  | -5,180.44               | 0.00               | 11,141.51                  |
| 70922PAH5                 | 37497        | 003  | PASTRN | 2,000,000.00     | 2,057,320.00             | 2,057,320.00           | 2.609        | 1.960            | 13,045.00                  | -2,883.62               | 0.00               | 10,161.38                  |
| 544351KQ1                 | 37505        | 003  | LOSAPT | 10,000,000.00    | 9,990,900.00             | 9,990,900.00           | 2.150        | 2.154            | 53,750.00                  | 484.61                  | 0.00               | 54,234.61                  |
| 544351KP3                 | 37507        | 003  | LOSAPT | 6,560,000.00     | 6,501,616.00             | 6,501,616.00           | 1.930        | 2.173            | 31,652.00                  | 3,950.80                | 0.00               | 35,602.80                  |
| 544351KQ1                 | 37510        | 003  | LOSAPT | 3,250,000.00     | 3,227,055.00             | 3,227,055.00           | 2.150        | 2.299            | 17,468.75                  | 1,228.47                | 0.00               | 18,697.22                  |
| 3130AAJP4                 | 37512        | 003  | FHLB   | 30,000,000.00    | 30,000,000.00            | 30,000,000.00          | 1.740        | 1.726            | 130,500.00                 | 0.00                    | 0.00               | 130,500.00                 |
| 64990E4G9                 | 37514        | 003  | NYSPIT | 4,975,000.00     | 4,867,589.75             | 4,867,589.75           | 1.100        | 1.819            | 13,681.25                  | 8,638.89                | 0.00               | 22,320.14                  |



City of San Jose  
Total Earnings  
July 1, 2018 - September 30, 2018

| CUSIP                     | Investment # | Fund | Issuer | Ending Par Value | Beginning Remaining Cost | Average Remaining Cost | Current Rate | Annualized Yield | Adjusted Interest Earnings |                        |                    |                            |
|---------------------------|--------------|------|--------|------------------|--------------------------|------------------------|--------------|------------------|----------------------------|------------------------|--------------------|----------------------------|
|                           |              |      |        |                  |                          |                        |              |                  | Interest Earned            | Amortization/Accretion | Realized Gain/Loss | Adjusted Interest Earnings |
| <b>Fund: General Pool</b> |              |      |        |                  |                          |                        |              |                  |                            |                        |                    |                            |
| 3130AAKK3                 | 37516        | 003  | FHLB   | 20,000,000.00    | 20,000,000.00            | 20,000,000.00          | 1.420        | 1.408            | 71,000.00                  | 0.00                   | 0.00               | 71,000.00                  |
| 69371RM60                 | 37517        | 003  | PCAR   | 0.00             | 2,461,686.50             | 1,177,328.33           | 1.750        | 1.431            | 5,121.18                   | -875.47                | 0.00               | 4,245.71                   |
| 3134GAL77                 | 37518        | 003  | FHLMC  | 0.00             | 20,000,000.00            | 217,391.30             | 2.900        | 1.166            | 638.89                     | 0.00                   | 0.00               | 638.89                     |
| 191216BV1                 | 37520        | 003  | KO     | 9,000,000.00     | 8,982,000.00             | 8,982,000.00           | 1.375        | 1.451            | 30,937.50                  | 1,901.40               | 0.00               | 32,838.90                  |
| 084664CG4                 | 37521        | 003  | BRK    | 4,500,000.00     | 4,512,195.00             | 4,512,195.00           | 1.700        | 1.557            | 19,125.00                  | -1,412.55              | 0.00               | 17,712.45                  |
| 912828XE5                 | 37522        | 003  | USTR   | 15,000,000.00    | 14,946,093.75            | 14,946,093.75          | 1.500        | 1.608            | 56,557.37                  | 4,032.01               | 0.00               | 60,589.38                  |
| 459058FY4                 | 37523        | 003  | IBRD   | 10,000,000.00    | 9,945,700.00             | 9,945,700.00           | 2.000        | 2.103            | 50,000.00                  | 2,715.00               | 0.00               | 52,715.00                  |
| 91412GSB2                 | 37524        | 003  | UNVHGR | 3,000,000.00     | 3,017,580.00             | 3,017,580.00           | 1.796        | 1.534            | 13,470.00                  | -1,802.05              | 0.00               | 11,667.95                  |
| 06406HCW7                 | 37526        | 003  | BK     | 4,300,000.00     | 4,340,936.00             | 4,340,936.00           | 2.300        | 1.904            | 24,725.00                  | -3,890.43              | 0.00               | 20,834.57                  |
| 084670BL1                 | 37527        | 003  | AAPL   | 4,861,000.00     | 4,906,985.06             | 4,906,985.06           | 2.100        | 1.700            | 25,520.25                  | -4,498.54              | 0.00               | 21,021.71                  |
| 13066YTY5                 | 37529        | 003  | CASPWR | 9,647,374.17     | 9,485,008.86             | 9,485,008.86           | 1.713        | 2.128            | 41,314.88                  | 9,550.90               | 0.00               | 50,865.78                  |
| 912828R77                 | 37530        | 003  | USTR   | 10,000,000.00    | 9,790,234.38             | 9,790,234.38           | 1.375        | 1.896            | 34,562.85                  | 12,214.20              | 0.00               | 46,777.05                  |
| 91159HHH6                 | 37531        | 003  | USB    | 5,000,000.00     | 5,052,500.00             | 5,052,500.00           | 2.200        | 1.694            | 27,500.00                  | -5,921.06              | 0.00               | 21,578.94                  |
| 037833CK4                 | 37532        | 003  | AAPL   | 10,000,000.00    | 9,995,100.00             | 9,995,100.00           | 1.900        | 1.902            | 47,500.00                  | 409.09                 | 0.00               | 47,909.09                  |
| 166764BS8                 | 37533        | 003  | CVX    | 6,500,000.00     | 6,504,030.00             | 6,504,030.00           | 1.686        | 1.640            | 27,397.50                  | -509.41                | 0.00               | 26,888.09                  |
| 574193NC8                 | 37534        | 003  | MDS    | 5,000,000.00     | 5,000,000.00             | 5,000,000.00           | 2.250        | 2.232            | 28,125.00                  | 0.00                   | 0.00               | 28,125.00                  |
| 3132X0SA0                 | 37536        | 003  | FAMC   | 15,000,000.00    | 14,996,100.00            | 14,996,100.00          | 1.640        | 1.636            | 61,500.00                  | 325.61                 | 0.00               | 61,825.61                  |
| 91412GSB2                 | 37537        | 003  | UNVHGR | 5,875,000.00     | 5,910,132.50             | 5,910,132.50           | 1.796        | 1.505            | 26,378.75                  | -3,962.31              | 0.00               | 22,416.44                  |
| 037833CB4                 | 37544        | 003  | AAPL   | 8,000,000.00     | 7,917,600.00             | 7,917,600.00           | 1.100        | 1.559            | 22,000.00                  | 9,110.56               | 0.00               | 31,110.56                  |
| 13066YTZ2                 | 37546        | 003  | CASPWR | 20,000,000.00    | 19,750,600.00            | 19,750,600.00          | 2.000        | 2.259            | 100,000.00                 | 12,470.00              | 0.00               | 112,470.00                 |
| 06406HCZ0                 | 37549        | 003  | BK     | 7,666,000.00     | 7,721,425.18             | 7,721,425.18           | 2.150        | 1.862            | 41,204.75                  | -4,963.45              | 0.00               | 36,241.30                  |
| 3133XU3G6                 | 37551        | 003  | FHLB   | 10,000,000.00    | 10,607,900.00            | 10,607,900.00          | 4.375        | 1.437            | 109,375.00                 | -70,961.09             | 0.00               | 38,413.91                  |
| 3133XU3G6                 | 37552        | 003  | FHLB   | 10,000,000.00    | 10,614,100.00            | 10,614,100.00          | 4.375        | 1.384            | 109,375.00                 | -72,341.62             | 0.00               | 37,033.38                  |
| 91412GSB2                 | 37553        | 003  | UNVHGR | 2,845,000.00     | 2,864,915.00             | 2,864,915.00           | 1.796        | 1.435            | 12,774.05                  | -2,412.32              | 0.00               | 10,361.73                  |
| 3132X0TR2                 | 37554        | 003  | FAMC   | 0.00             | 50,000,000.00            | 543,478.26             | 1.275        | 1.293            | 1,770.83                   | 0.00                   | 0.00               | 1,770.83                   |
| 25468PDU7                 | 37555        | 003  | DIS    | 13,800,000.00    | 13,798,620.00            | 13,798,620.00          | 1.800        | 1.789            | 62,100.00                  | 116.62                 | 0.00               | 62,216.62                  |
| 36962G4J0                 | 37557        | 003  | GE     | 10,000,000.00    | 10,923,700.00            | 10,923,700.00          | 5.500        | 1.694            | 137,500.00                 | -90,855.73             | 0.00               | 46,644.27                  |
| 3130ABMF0                 | 37559        | 003  | FHLB   | 30,000,000.00    | 30,000,000.00            | 30,000,000.00          | 2.157        | 2.187            | 165,370.00                 | 0.00                   | 0.00               | 165,370.00                 |
| 20772JL67                 | 37560        | 003  | CTS    | 3,000,000.00     | 3,007,500.00             | 3,007,500.00           | 2.570        | 2.482            | 19,275.00                  | -459.81                | 0.00               | 18,815.19                  |
| 56052AZB5                 | 37563        | 003  | MES    | 5,145,000.00     | 5,190,173.10             | 5,190,173.10           | 2.000        | 1.513            | 25,725.00                  | -5,926.50              | 0.00               | 19,798.50                  |
| 45905UC51                 | 37564        | 003  | IBRD   | 30,000,000.00    | 30,000,000.00            | 30,000,000.00          | 2.070        | 2.053            | 155,250.00                 | 0.00                   | 0.00               | 155,250.00                 |
| 84247PHX2                 | 37565        | 003  | STNPWR | 2,710,000.00     | 2,831,272.50             | 2,831,272.50           | 3.258        | 2.229            | 22,072.95                  | -6,166.40              | 0.00               | 15,906.55                  |
| 459200HE4                 | 37567        | 003  | IBM    | 5,000,000.00     | 5,028,700.00             | 5,028,700.00           | 1.875        | 1.532            | 23,437.50                  | -4,023.36              | 0.00               | 19,414.14                  |
| 3130ABQY5                 | 37569        | 003  | FHLB   | 3,625,000.00     | 3,636,672.50             | 3,636,672.50           | 1.800        | 1.698            | 16,312.50                  | -745.58                | 0.00               | 15,566.92                  |
| 3133XU3G6                 | 37570        | 003  | FHLB   | 3,735,000.00     | 3,942,468.05             | 3,942,468.05           | 4.375        | 1.384            | 40,851.56                  | -27,100.32             | 0.00               | 13,751.24                  |
| 45950VLD6                 | 37571        | 003  | IFC    | 10,000,000.00    | 10,000,000.00            | 10,000,000.00          | 1.620        | 1.607            | 40,500.00                  | 0.00                   | 0.00               | 40,500.00                  |
| 97705LZG5                 | 37572        | 003  | WIS    | 4,600,000.00     | 4,954,338.00             | 4,954,338.00           | 4.650        | 2.774            | 53,475.00                  | -18,836.64             | 0.00               | 34,638.36                  |
| 912828L24                 | 37574        | 003  | USTR   | 15,000,000.00    | 14,973,046.88            | 14,973,046.88          | 1.875        | 1.910            | 70,705.18                  | 1,379.91               | 0.00               | 72,085.09                  |
| 64990FGS7                 | 37575        | 003  | NYSPIT | 7,660,000.00     | 7,660,000.00             | 7,660,000.00           | 1.950        | 1.934            | 37,342.50                  | 0.00                   | 0.00               | 37,342.50                  |
| 79766DKM0                 | 37576        | 003  | SFOAPT | 1,000,000.00     | 1,000,000.00             | 1,000,000.00           | 1.944        | 1.928            | 4,860.00                   | 0.00                   | 0.00               | 4,860.00                   |

City of San Jose  
Total Earnings  
July 1, 2018 - September 30, 2018

| CUSIP                     | Investment # | Fund | Issuer | Ending Par Value | Beginning Remaining Cost | Average Remaining Cost | Current Rate | Annualized Yield | Adjusted Interest Earnings |                         |                    |                            |
|---------------------------|--------------|------|--------|------------------|--------------------------|------------------------|--------------|------------------|----------------------------|-------------------------|--------------------|----------------------------|
|                           |              |      |        |                  |                          |                        |              |                  | Interest Earned            | Amortization/ Accretion | Realized Gain/Loss | Adjusted Interest Earnings |
| <b>Fund: General Pool</b> |              |      |        |                  |                          |                        |              |                  |                            |                         |                    |                            |
| 91412GSB2                 | 37577        | 003  | UNVHGR | 2,950,000.00     | 2,954,985.50             | 2,954,985.50           | 1.796        | 1.680            | 13,245.50                  | -733.16                 | 0.00               | 12,512.34                  |
| 89233HG24                 | 37578        | 003  | TMCC   | 0.00             | 19,772,444.44            | 214,917.87             |              | 1.641            | 0.00                       | 888.89                  | 0.00               | 888.89                     |
| 13063DDF2                 | 37579        | 003  | CAS    | 5,000,000.00     | 5,066,150.00             | 5,066,150.00           | 2.500        | 2.185            | 31,250.00                  | -3,354.09               | 0.00               | 27,895.91                  |
| 801546PE6                 | 37580        | 003  | SCR    | 10,715,000.00    | 10,781,433.00            | 10,781,433.00          | 2.125        | 1.871            | 56,923.44                  | -6,088.56               | 0.00               | 50,834.88                  |
| 3130A72V6                 | 37581        | 003  | FHLB   | 3,000,000.00     | 3,000,000.00             | 3,000,000.00           | 2.000        | 1.984            | 15,000.00                  | 0.00                    | 0.00               | 15,000.00                  |
| 69371RN85                 | 37583        | 003  | PCAR   | 6,050,000.00     | 6,043,163.50             | 6,043,163.50           | 2.050        | 2.073            | 31,006.25                  | 571.29                  | 0.00               | 31,577.54                  |
| 06371EUV7                 | 37584        | 003  | BMO    | 0.00             | 25,000,000.00            | 271,739.13             | 1.650        | 1.673            | 1,145.83                   | 0.00                    | 0.00               | 1,145.83                   |
| 89113XPV0                 | 37586        | 003  | TD     | 0.00             | 15,000,000.00            | 9,945,652.17           | 1.800        | 1.825            | 45,750.00                  | 0.00                    | 0.00               | 45,750.00                  |
| 912828L24                 | 37587        | 003  | USTR   | 5,000,000.00     | 4,940,625.00             | 4,940,625.00           | 1.875        | 2.146            | 23,568.39                  | 3,157.51                | 0.00               | 26,725.90                  |
| 13063DDF2                 | 37588        | 003  | CAS    | 5,000,000.00     | 5,019,950.00             | 5,019,950.00           | 2.500        | 2.388            | 31,250.00                  | -1,035.47               | 0.00               | 30,214.53                  |
| 3130ACZS6                 | 37589        | 003  | FHLB   | 10,000,000.00    | 9,982,270.00             | 9,982,270.00           | 2.100        | 2.125            | 52,500.00                  | 978.36                  | 0.00               | 53,478.36                  |
| 19121BGB9                 | 37590        | 003  | KO     | 0.00             | 7,623,641.67             | 828,656.70             | 0.220        | 1.760            | 0.00                       | 3,676.25                | 0.00               | 3,676.25                   |
| 89233HG24                 | 37591        | 003  | TMCC   | 0.00             | 19,811,111.11            | 215,338.16             |              | 1.740            | 0.00                       | 944.44                  | 0.00               | 944.44                     |
| 91412GSB2                 | 37592        | 003  | UNVHGR | 2,405,000.00     | 2,400,839.35             | 2,400,839.35           | 1.796        | 1.896            | 10,798.45                  | 677.14                  | 0.00               | 11,475.59                  |
| 3132X0SA0                 | 37593        | 003  | FAMC   | 10,000,000.00    | 9,906,690.00             | 9,906,690.00           | 1.640        | 2.048            | 41,000.00                  | 10,142.39               | 0.00               | 51,142.39                  |
| 3132X0B91                 | 37594        | 003  | FAMC   | 50,000,000.00    | 50,000,000.00            | 50,000,000.00          | 2.000        | 1.984            | 250,000.00                 | 0.00                    | 0.00               | 250,000.00                 |
| 544445A22                 | 37595        | 003  | LOSAPT | 1,330,000.00     | 1,326,675.00             | 1,326,675.00           | 2.092        | 2.185            | 6,955.90                   | 349.59                  | 0.00               | 7,305.49                   |
| 45905US21                 | 37596        | 003  | IBRD   | 25,000,000.00    | 25,000,000.00            | 25,000,000.00          | 2.170        | 2.152            | 135,625.00                 | 0.00                    | 0.00               | 135,625.00                 |
| 3133EDKQ4                 | 37597        | 003  | FFCB   | 2,250,000.00     | 2,252,775.50             | 2,252,245.50           | 2.120        | 2.061            | 11,925.00                  | -225.55                 | 0.00               | 11,699.45                  |
| 94989RWH7                 | 37598        | 003  | WELLS  | 25,000,000.00    | 25,000,000.00            | 25,000,000.00          | 2.010        | 2.038            | 128,416.66                 | 0.00                    | 0.00               | 128,416.66                 |
| 912828WS5                 | 37599        | 003  | USTR   | 10,000,000.00    | 9,960,156.25             | 9,960,156.25           | 1.625        | 1.890            | 40,625.00                  | 6,826.12                | 0.00               | 47,451.12                  |
| 78009N6S0                 | 37600        | 003  | RY     | 0.00             | 25,000,000.00            | 16,576,086.96          | 1.920        | 1.947            | 81,333.33                  | 0.00                    | 0.00               | 81,333.33                  |
| 912828L32                 | 37601        | 003  | USTR   | 17,000,000.00    | 16,677,265.63            | 16,677,265.63          | 1.375        | 2.141            | 58,763.87                  | 31,221.41               | 0.00               | 89,985.28                  |
| 19121BHH5                 | 37602        | 003  | KO     | 0.00             | 19,795,872.22            | 10,113,108.63          | 1.810        | 1.854            | 0.00                       | 47,261.11               | 0.00               | 47,261.11                  |
| 90331HNJ8                 | 37603        | 003  | USB    | 4,300,000.00     | 4,301,157.42             | 4,297,953.84           | 2.350        | 2.368            | 25,262.50                  | 389.75                  | 0.00               | 25,652.25                  |
| 3130ADN32                 | 37604        | 003  | FHLB   | 5,000,000.00     | 4,990,850.00             | 4,990,850.00           | 2.125        | 2.202            | 26,562.50                  | 1,140.59                | 0.00               | 27,703.09                  |
| 78012UBN4                 | 37605        | 003  | RY     | 0.00             | 10,000,000.00            | 6,630,434.78           | 2.350        | 2.383            | 39,819.44                  | 0.00                    | 0.00               | 39,819.44                  |
| 912796PW3                 | 37606        | 003  | USTR   | 0.00             | 9,913,745.83             | 6,465,486.41           | 1.905        | 1.948            | 0.00                       | 31,750.00               | 0.00               | 31,750.00                  |
| 25468PDJ2                 | 37607        | 003  | DIS    | 10,000,000.00    | 9,900,261.11             | 9,881,858.33           | 2.300        | 2.779            | 57,500.00                  | 11,707.88               | 0.00               | 69,207.88                  |
| 3130ADV58                 | 37608        | 003  | FHLB   | 5,000,000.00     | 5,000,000.00             | 5,000,000.00           | 2.250        | 2.201            | 27,743.06                  | 0.00                    | 0.00               | 27,743.06                  |
| 69371RN93                 | 37609        | 003  | PCAR   | 9,980,000.00     | 9,990,844.93             | 9,980,214.06           | 2.800        | 2.852            | 69,860.00                  | 1,879.15                | 0.00               | 71,739.15                  |
| 3130ADV58                 | 37610        | 003  | FHLB   | 5,000,000.00     | 4,998,500.00             | 4,998,500.00           | 2.250        | 2.212            | 27,743.06                  | 125.00                  | 0.00               | 27,868.06                  |
| 79766DKM0                 | 37612        | 003  | SFOAPT | 1,500,000.00     | 1,480,155.00             | 1,480,155.00           | 1.944        | 2.608            | 7,290.00                   | 2,439.96                | 0.00               | 9,729.96                   |
| 3137EAEM7                 | 37613        | 003  | FHLMC  | 8,000,000.00     | 7,998,240.00             | 7,998,240.00           | 2.500        | 2.491            | 50,000.00                  | 218.78                  | 0.00               | 50,218.78                  |
| 36960MJE4                 | 37614        | 003  | GE     | 0.00             | 29,709,675.00            | 24,219,843.75          | 2.370        | 2.426            | 0.00                       | 148,125.00              | 0.00               | 148,125.00                 |
| 19121BKC2                 | 37615        | 003  | KO     | 10,000,000.00    | 9,891,225.00             | 9,891,225.00           | 2.290        | 2.347            | 0.00                       | 58,522.22               | 0.00               | 58,522.22                  |
| 3134GSLG8                 | 37616        | 003  | FHLMC  | 20,000,000.00    | 20,000,000.00            | 20,000,000.00          | 3.060        | 3.035            | 153,000.00                 | 0.00                    | 0.00               | 153,000.00                 |
| 69371RN85                 | 37617        | 003  | PCAR   | 7,068,000.00     | 6,920,349.48             | 6,920,349.48           | 2.050        | 2.911            | 36,223.50                  | 14,554.82               | 0.00               | 50,778.32                  |
| 46625HQJ2                 | 37618        | 003  | JPM    | 15,000,000.00    | 14,806,365.00            | 14,783,498.15          | 2.550        | 3.195            | 95,625.00                  | 23,410.65               | 0.00               | 119,035.65                 |
| 90331HMY6                 | 37619        | 003  | USB    | 10,000,000.00    | 9,898,544.44             | 9,898,544.44           | 1.400        | 2.517            | 35,000.00                  | 27,806.35               | 0.00               | 62,806.35                  |



City of San Jose  
Total Earnings  
July 1, 2018 - September 30, 2018

| CUSIP                      | Investment # | Fund | Issuer | Ending<br>Par Value     | Beginning<br>Remaining Cost | Average<br>Remaining Cost | Current<br>Rate | Annualized<br>Yield | Adjusted Interest Earnings |                            |                       |                               |
|----------------------------|--------------|------|--------|-------------------------|-----------------------------|---------------------------|-----------------|---------------------|----------------------------|----------------------------|-----------------------|-------------------------------|
|                            |              |      |        |                         |                             |                           |                 |                     | Interest<br>Earned         | Amortization/<br>Accretion | Realized<br>Gain/Loss | Adjusted Interest<br>Earnings |
| <b>Fund: General Pool</b>  |              |      |        |                         |                             |                           |                 |                     |                            |                            |                       |                               |
| 13063DGA0                  | 37620        | 003  | CAS    | 6,000,000.00            | 6,003,260.00                | 6,003,260.00              | 2.800           | 2.813               | 42,000.00                  | 568.69                     | 0.00                  | 42,568.69                     |
| 713448BR8                  | 37621        | 003  | PEP    | 11,011,000.00           | 11,099,591.14               | 11,099,591.14             | 3.125           | 2.811               | 86,023.44                  | -7,373.50                  | 0.00                  | 78,649.94                     |
| 3134GSMZ5                  | 37622        | 003  | FHLMC  | 5,000,000.00            | 5,000,000.00                | 5,000,000.00              | 3.000           | 2.976               | 37,500.00                  | 0.00                       | 0.00                  | 37,500.00                     |
| 438516BJ4                  | 37623        | 003  | HON    | 6,722,000.00            | 6,608,950.90                | 6,608,950.90              | 1.400           | 2.667               | 23,527.00                  | 20,898.24                  | 0.00                  | 44,425.24                     |
| 91412HBK8                  | 37624        | 003  | UNVHGR | 4,000,000.00            | 4,000,000.00                | 4,000,000.00              | 3.297           | 3.270               | 32,970.00                  | 0.00                       | 0.00                  | 32,970.00                     |
| 13067WPE6                  | 37625        | 003  | CASPWR | 3,750,000.00            | 3,688,237.50                | 3,688,237.50              | 2.518           | 2.908               | 23,606.25                  | 3,431.25                   | 0.00                  | 27,037.50                     |
| 06371E7K7                  | 37626        | 003  | BMO    | 20,000,000.00           | 20,000,000.00               | 20,000,000.00             | 2.400           | 2.433               | 122,666.66                 | 0.00                       | 0.00                  | 122,666.66                    |
| 06406HDD8                  | 37627        | 003  | BK     | 5,000,000.00            | 5,003,072.22                | 4,983,642.87              | 2.600           | 2.920               | 32,500.00                  | 4,175.31                   | 0.00                  | 36,675.31                     |
| 06406HDD8                  | 37628        | 003  | BK     | 7,000,000.00            | 6,994,952.22                | 6,965,031.03              | 2.600           | 3.028               | 45,500.00                  | 7,650.58                   | 0.00                  | 53,150.58                     |
| 74005PBP8                  | 37629        | 003  | PX     | 2,626,000.00            | 2,600,947.96                | 2,599,849.04              | 2.250           | 2.922               | 14,771.25                  | 4,377.53                   | 0.00                  | 19,148.78                     |
| 06417GW20                  | 37630        | 003  | BNS    | 30,000,000.00           | 30,000,000.00               | 30,000,000.00             | 2.670           | 2.707               | 204,700.00                 | 0.00                       | 0.00                  | 204,700.00                    |
| 3134GSQW8                  | 37631        | 003  | FHLMC  | 25,000,000.00           | 25,000,000.00               | 25,000,000.00             | 3.000           | 2.976               | 187,500.00                 | 0.00                       | 0.00                  | 187,500.00                    |
| 931142EJ8                  | 37632        | 003  | WMT    | 5,000,000.00            | 4,999,750.00                | 4,999,750.00              | 3.125           | 3.101               | 39,062.50                  | 20.91                      | 0.00                  | 39,083.41                     |
| 4581X0CZ9                  | 37634        | 003  | IADB   | 20,000,000.00           | 19,184,477.78               | 19,166,872.10             | 1.750           | 2.926               | 87,500.00                  | 53,858.08                  | 0.00                  | 141,358.08                    |
| 3135G0U35                  | 37636        | 003  | FNMA   | 20,000,000.00           | 19,995,400.00               | 19,995,400.00             | 2.750           | 2.736               | 137,500.00                 | 384.40                     | 0.00                  | 137,884.40                    |
| 544351MN6                  | 37638        | 003  | LOSAPT | 4,815,000.00            | 0.00                        | 4,240,353.30              | 2.900           | 2.861               | 30,642.13                  | -63.87                     | 0.00                  | 30,578.26                     |
| 45905UK37                  | 37639        | 003  | IBRD   | 10,000,000.00           | 0.00                        | 9,249,170.62              | 2.100           | 3.015               | 50,166.66                  | 20,114.61                  | 0.00                  | 70,281.27                     |
| 89233HPE8                  | 40001        | 003  | TMCC   | 15,000,000.00           | 0.00                        | 14,445,456.53             | 2.480           | 2.554               | 0.00                       | 93,000.00                  | 0.00                  | 93,000.00                     |
| 89233HQU1                  | 40002        | 003  | TMCC   | 15,000,000.00           | 0.00                        | 14,398,630.43             | 2.520           | 2.604               | 0.00                       | 94,500.00                  | 0.00                  | 94,500.00                     |
| 06406HDF3                  | 40003        | 003  | BK     | 3,700,000.00            | 0.00                        | 2,112,210.15              | 2.450           | 3.069               | 13,093.89                  | 3,243.85                   | 0.00                  | 16,337.74                     |
| 46625HRT9                  | 40005        | 003  | JPM    | 7,000,000.00            | 0.00                        | 3,443,020.00              | 2.400           | 3.169               | 21,000.00                  | 6,505.64                   | 0.00                  | 27,505.64                     |
| 46625HHZ6                  | 40006        | 003  | JPM    | 5,000,000.00            | 0.00                        | 2,392,646.92              | 4.625           | 3.141               | 26,336.81                  | -7,396.73                  | 0.00                  | 18,940.08                     |
| 3130AEWA4                  | 40007        | 003  | FHLB   | 10,000,000.00           | 0.00                        | 2,603,086.96              | 2.625           | 2.773               | 17,500.00                  | 693.55                     | 0.00                  | 18,193.55                     |
| 13063DGN2                  | 40008        | 003  | CAS    | 5,000,000.00            | 0.00                        | 717,197.28                | 3.400           | 3.086               | 6,138.89                   | -560.27                    | 0.00                  | 5,578.62                      |
| 3130AEY38                  | 40011        | 003  | FHLB   | 5,000,000.00            | 0.00                        | 163,043.48                | 3.200           | 3.244               | 1,333.33                   | 0.00                       | 0.00                  | 1,333.33                      |
| <b>Subtotal</b>            |              |      |        | <b>1,465,064,982.74</b> | <b>1,797,173,972.44</b>     | <b>1,553,950,826.87</b>   |                 | <b>1.935</b>        | <b>7,490,960.12</b>        | <b>87,167.35</b>           | <b>0.00</b>           | <b>7,578,127.47</b>           |
| <b>Fund: CSJ/CSC JP</b>    |              |      |        |                         |                             |                           |                 |                     |                            |                            |                       |                               |
| 912828R85                  | 37637        | 152  | USTR   | 889,000.00              | 876,766.96                  | 876,766.96                | 0.875           | 2.351               | 1,955.32                   | 3,239.96                   | 0.00                  | 5,195.28                      |
| <b>Subtotal</b>            |              |      |        | <b>889,000.00</b>       | <b>876,766.96</b>           | <b>876,766.96</b>         |                 | <b>2.351</b>        | <b>1,955.32</b>            | <b>3,239.96</b>            | <b>0.00</b>           | <b>5,195.28</b>               |
| <b>Fund: Airport 2007A</b> |              |      |        |                         |                             |                           |                 |                     |                            |                            |                       |                               |
| VP6000104                  | 37053        | 554  | WELLS  | 4,586.23                | 4,121.50                    | 4,496.70                  | 1.582           | 1.811               | 20.53                      | 0.00                       | 0.00                  | 20.53                         |
| SYS37370                   | 37370        | 554  | STPOOL | 6,906,117.23            | 7,753,163.81                | 7,064,645.04              | 2.160           | 2.157               | 38,408.38                  | 0.00                       | 0.00                  | 38,408.38                     |
| <b>Subtotal</b>            |              |      |        | <b>6,910,703.46</b>     | <b>7,757,285.31</b>         | <b>7,069,141.74</b>       |                 | <b>2.157</b>        | <b>38,428.91</b>           | <b>0.00</b>                | <b>0.00</b>           | <b>38,428.91</b>              |
| <b>Total</b>               |              |      |        | <b>1,472,864,686.20</b> | <b>1,805,808,024.71</b>     | <b>1,561,896,735.37</b>   |                 | <b>1.936</b>        | <b>7,531,344.35</b>        | <b>90,407.31</b>           | <b>0.00</b>           | <b>7,621,751.66</b>           |

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## SECTION C

### PORTFOLIO HOLDINGS AT COST

Investment Status Report shows cost information of portfolio holdings including yield to maturity, accrued interest at purchase, current principal and amortized book value of the portfolio by investment type. Types of investments are described as follows:

**MONEY MARKET MUTUAL FUND:** An entity that pools funds and invests in a variety of short-term debt instruments. The City only invests in money market mutual funds that are invested in US Treasuries, federal agency securities, and repurchase agreements backed US Treasury and federal agency securities.

**LOCAL AGENCY INVESTMENT FUND:** An investment pool managed by the State Treasurer in which local governments and agencies in California may participate.

**CORPORATE NOTES:** Debt instruments which are issued by private corporations.

**NEGOTIABLE CERTIFICATE OF DEPOSIT:** A time deposit in large denomination with a specific maturity evidenced by a certificate. It is typically negotiated between the investor and the issuing bank.

**COMMERCIAL PAPER:** Short-term, unsecured, negotiable promissory notes of corporations.

**FEDERAL AGENCY SECURITIES:** Securities issued by US federal government agencies, including the Federal Agricultural Mortgage Corporation, the Federal Farm Credit Banks, the Federal Home Loan Banks, Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association.

**U.S. TREASURY OBLIGATIONS:** Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States.

**SUPRANATIONALS:** Debt obligations issued by international development institutions that provide development financing, advisory services, and other financial services to member countries to promote improved living standards through sustainable local economic growth.

**MUNICIPAL BONDS:** Debt obligations issued by states and local governments and their agencies, including cities, counties, government retirement plans, school districts, state universities, sewer districts, municipally owned utilities and authorities running bridges, airports and other transportation facilities.

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**City of San Jose  
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| CUSIP                         | Investment # | Issuer | Par Value            | Stated Rate | Maturity Date | Purchase Date | YTM          | YTM 365      | Payment Dates     | Accrued Interest At Purchase | Current Principal    | Book Value           |
|-------------------------------|--------------|--------|----------------------|-------------|---------------|---------------|--------------|--------------|-------------------|------------------------------|----------------------|----------------------|
| <b>Money Markets</b>          |              |        |                      |             |               |               |              |              |                   |                              |                      |                      |
| VP6000104                     | 36512        | WELLS  | 10,608.57            | 1.583       |               |               | 1.583        | 1.583        | 08/01 - Monthly   |                              | 10,608.57            | 10,608.57            |
| VP6000104                     | 37053        | WELLS  | 4,586.23             | 1.582       |               |               | 1.582        | 1.582        | 08/01 - Monthly   |                              | 4,586.23             | 4,586.23             |
| <b>Money Markets Totals</b>   |              |        | <b>15,194.80</b>     |             |               |               | <b>1.583</b> | <b>1.583</b> |                   | <b>0.00</b>                  | <b>15,194.80</b>     | <b>15,194.80</b>     |
| <b>State Pool</b>             |              |        |                      |             |               |               |              |              |                   |                              |                      |                      |
| CITY                          | 32936        | STPOOL | 30,873,000.00        | 2.160       |               |               | 2.160        | 2.160        | 10/01 - Quarterly |                              | 30,873,000.00        | 30,873,000.00        |
| CSJFA                         | 37042        | STPOOL | 29,256,000.00        | 2.160       |               |               | 2.160        | 2.160        | 08/01 - Quarterly |                              | 29,256,000.00        | 29,256,000.00        |
| SYS37370                      | 37370        | STPOOL | 6,906,117.23         | 2.160       |               |               | 2.160        | 2.160        | 01/01 - Quarterly |                              | 6,906,117.23         | 6,906,117.23         |
| <b>State Pool Totals</b>      |              |        | <b>67,035,117.23</b> |             |               |               | <b>2.160</b> | <b>2.160</b> |                   | <b>0.00</b>                  | <b>67,035,117.23</b> | <b>67,035,117.23</b> |
| <b>Corp Medium Term Notes</b> |              |        |                      |             |               |               |              |              |                   |                              |                      |                      |
| 037833BQ2                     | 37434        | AAPL   | 5,332,000.00         | 1.700       | 02/22/2019    | 06/20/2016    | 1.151        | 1.151        | 08/23 - 02/23     | Received                     | 5,408,780.80         | 5,343,253.73         |
| 037833BQ2                     | 37436        | AAPL   | 6,870,000.00         | 1.700       | 02/22/2019    | 06/24/2016    | 1.091        | 1.091        | 08/23 - 02/23     | Received                     | 6,979,370.40         | 6,886,097.31         |
| 037833BQ2                     | 37437        | AAPL   | 3,130,000.00         | 1.700       | 02/22/2019    | 06/24/2016    | 1.091        | 1.091        | 08/23 - 02/23     | Received                     | 3,179,829.60         | 3,137,334.00         |
| 037833CB4                     | 37464        | AAPL   | 8,831,000.00         | 1.100       | 08/02/2019    | 08/08/2016    | 1.110        | 1.110        | 02/04 - 08/04     | Received                     | 8,828,412.52         | 8,830,274.83         |
| 084670BL1                     | 37527        | AAPL   | 4,861,000.00         | 2.100       | 08/14/2019    | 01/24/2017    | 1.720        | 1.720        | 02/14 - 08/14     | Received                     | 4,906,985.06         | 4,876,644.92         |
| 037833CK4                     | 37532        | AAPL   | 10,000,000.00        | 1.900       | 02/07/2020    | 02/09/2017    | 1.917        | 1.917        | 08/07 - 02/07     |                              | 9,995,100.00         | 9,997,790.91         |
| 037833CB4                     | 37544        | AAPL   | 8,000,000.00         | 1.100       | 08/02/2019    | 04/28/2017    | 1.565        | 1.565        | 08/04 - 02/04     | Received                     | 7,917,600.00         | 7,969,530.22         |
| 06406HCW7                     | 37526        | BK     | 4,300,000.00         | 2.300       | 09/11/2019    | 01/24/2017    | 1.927        | 1.927        | 03/11 - 09/11     | Received                     | 4,340,936.00         | 4,314,697.19         |
| 06406HCZ0                     | 37549        | BK     | 7,666,000.00         | 2.150       | 02/24/2020    | 05/09/2017    | 1.882        | 1.882        | 08/24 - 02/24     | Received                     | 7,721,425.18         | 7,693,740.16         |
| 06406HDD8                     | 37627        | BK     | 5,000,000.00         | 2.600       | 08/17/2020    | 06/07/2018    | 2.946        | 2.946        | 08/17 - 02/17     | Received                     | 4,963,350.00         | 4,968,638.73         |
| 06406HDD8                     | 37628        | BK     | 7,000,000.00         | 2.600       | 08/17/2020    | 06/18/2018    | 3.054        | 3.054        | 08/17 - 02/17     | Received                     | 6,933,780.00         | 6,942,535.66         |
| 06406HDF3                     | 40003        | BK     | 3,700,000.00         | 2.450       | 11/27/2020    | 08/09/2018    | 3.082        | 3.082        | 11/27 - 05/27     | 18,130.00                    | 3,648,348.00         | 3,651,591.85         |
| 084664CG4                     | 37521        | BRK    | 4,500,000.00         | 1.700       | 03/15/2019    | 01/18/2017    | 1.571        | 1.571        | 03/15 - 09/15     | Received                     | 4,512,195.00         | 4,502,573.98         |
| 166764BS8                     | 37533        | CVX    | 6,500,000.00         | 1.686       | 02/28/2019    | 03/06/2017    | 1.654        | 1.654        | 08/28 - 02/28     | Received                     | 6,504,030.00         | 6,500,832.04         |
| 24422ESF7                     | 37380        | DE     | 5,160,000.00         | 1.950       | 12/13/2018    | 01/11/2016    | 1.780        | 1.780        | 06/13 - 12/13     | Received                     | 5,184,819.60         | 5,161,698.68         |
| 24422ESF7                     | 37390        | DE     | 5,000,000.00         | 1.950       | 12/13/2018    | 01/20/2016    | 1.650        | 1.650        | 06/13 - 12/13     | Received                     | 5,042,200.00         | 5,002,913.14         |
| 25468PDA1                     | 37463        | DIS    | 5,037,000.00         | 1.850       | 05/30/2019    | 08/08/2016    | 1.032        | 1.032        | 11/30 - 05/30     | Received                     | 5,150,836.20         | 5,063,884.24         |
| 25468PDU7                     | 37555        | DIS    | 13,800,000.00        | 1.800       | 06/05/2020    | 06/20/2017    | 1.803        | 1.803        | 12/05 - 06/05     | Received                     | 13,798,620.00        | 13,799,217.35        |
| 25468PDJ2                     | 37607        | DIS    | 10,000,000.00        | 2.300       | 02/12/2021    | 04/05/2018    | 2.790        | 2.790        | 08/12 - 02/12     | Received                     | 9,866,400.00         | 9,889,295.42         |
| 36962G4J0                     | 37557        | GE     | 10,000,000.00        | 5.500       | 01/08/2020    | 06/23/2017    | 1.767        | 1.767        | 07/08 - 01/08     | Received                     | 10,923,700.00        | 10,461,345.25        |
| 438516BJ4                     | 37489        | HON    | 10,000,000.00        | 1.400       | 10/30/2019    | 10/31/2016    | 1.400        | 1.400        | 04/30 - 10/30     |                              | 10,000,000.00        | 10,000,000.00        |
| 438516BJ4                     | 37623        | HON    | 6,722,000.00         | 1.400       | 10/30/2019    | 05/25/2018    | 2.675        | 2.675        | 10/30 - 04/30     | 6,535.28                     | 6,602,415.62         | 6,631,673.16         |
| 459200HE4                     | 37435        | IBM    | 4,600,000.00         | 1.875       | 05/15/2019    | 06/20/2016    | 1.172        | 1.172        | 11/15 - 05/15     | Received                     | 4,692,000.00         | 4,619,720.57         |
| 459200HT1                     | 37443        | IBM    | 7,948,000.00         | 1.950       | 02/12/2019    | 06/24/2016    | 1.078        | 1.078        | 08/12 - 02/12     | Received                     | 8,127,386.36         | 7,972,788.62         |
| 459200HE4                     | 37567        | IBM    | 5,000,000.00         | 1.875       | 05/15/2019    | 08/03/2017    | 1.547        | 1.547        | 11/15 - 05/15     | Received                     | 5,028,700.00         | 5,010,013.71         |
| 478160BG8                     | 37389        | JNJ    | 8,235,000.00         | 1.650       | 12/05/2018    | 01/20/2016    | 1.180        | 1.180        | 06/05 - 12/05     | Received                     | 8,344,031.40         | 8,241,742.04         |

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| CUSIP                                | Investment # | Issuer | Par Value             | Stated Rate | Maturity Date | Purchase Date | YTM          | YTM 365      | Payment Dates       | Accrued Interest At Purchase | Current Principal     | Book Value            |
|--------------------------------------|--------------|--------|-----------------------|-------------|---------------|---------------|--------------|--------------|---------------------|------------------------------|-----------------------|-----------------------|
| <b>Corp Medium Term Notes</b>        |              |        |                       |             |               |               |              |              |                     |                              |                       |                       |
| 478160BG8                            | 37413        | JNJ    | 10,000,000.00         | 1.650       | 12/05/2018    | 05/04/2016    | 0.947        | 0.947        | 06/05 - 12/05       | Received                     | 10,179,100.00         | 10,012,311.92         |
| 478160BR4                            | 37422        | JNJ    | 10,000,000.00         | 1.125       | 03/01/2019    | 05/17/2016    | 1.008        | 1.008        | 09/01 - 03/01       | Received                     | 10,032,000.00         | 10,004,780.88         |
| 46625HQJ2                            | 37618        | JPM    | 15,000,000.00         | 2.550       | 03/01/2021    | 05/07/2018    | 3.207        | 3.207        | 09/01 - 03/01       | Received                     | 14,736,240.00         | 14,773,697.04         |
| 46625HRT9                            | 40005        | JPM    | 7,000,000.00          | 2.400       | 06/07/2021    | 08/16/2018    | 3.182        | 3.182        | 12/07 - 06/07       | 32,200.00                    | 6,853,840.00          | 6,860,345.64          |
| 46625HHZ6                            | 40006        | JPM    | 5,000,000.00          | 4.625       | 05/10/2021    | 08/20/2018    | 3.255        | 3.255        | 11/10 - 05/10       | 64,236.11                    | 5,176,800.00          | 5,169,403.27          |
| 191216BV1                            | 37520        | KO     | 9,000,000.00          | 1.375       | 05/30/2019    | 01/18/2017    | 1.461        | 1.461        | 05/30 - 11/30       | Received                     | 8,982,000.00          | 8,994,950.70          |
| 594918BF0                            | 37363        | MSFT   | 5,000,000.00          | 1.300       | 11/03/2018    | 11/03/2015    | 1.334        | 1.334        | 05/03 - 11/03       |                              | 4,995,000.00          | 4,999,851.85          |
| 594918BF0                            | 37391        | MSFT   | 10,000,000.00         | 1.300       | 11/03/2018    | 01/20/2016    | 1.285        | 1.285        | 05/03 - 11/03       | Received                     | 10,004,000.00         | 10,000,127.62         |
| 594918BN3                            | 37462        | MSFT   | 10,000,000.00         | 1.100       | 08/08/2019    | 08/08/2016    | 1.085        | 1.085        | 02/08 - 08/08       |                              | 10,004,400.00         | 10,001,250.74         |
| 594918BN3                            | 37485        | MSFT   | 5,000,000.00          | 1.100       | 08/08/2019    | 10/27/2016    | 1.217        | 1.217        | 02/08 - 08/08       | Received                     | 4,984,035.00          | 4,995,103.64          |
| 69371RM86                            | 37407        | PCAR   | 7,315,000.00          | 1.650       | 02/25/2019    | 04/21/2016    | 1.339        | 1.339        | 08/25 - 02/25       | Received                     | 7,378,201.60          | 7,323,887.73          |
| 69371RN36                            | 37465        | PCAR   | 2,000,000.00          | 1.200       | 08/12/2019    | 08/11/2016    | 1.200        | 1.200        | 02/12 - 08/12       |                              | 2,000,000.00          | 2,000,000.00          |
| 69371RN85                            | 37583        | PCAR   | 6,050,000.00          | 2.050       | 11/13/2020    | 11/16/2017    | 2.089        | 2.089        | 05/13 - 11/13       | Received                     | 6,043,163.50          | 6,045,163.03          |
| 69371RN93                            | 37609        | PCAR   | 9,980,000.00          | 2.800       | 03/01/2021    | 04/09/2018    | 2.878        | 2.878        | 09/01 - 03/01       | Received                     | 9,958,243.60          | 9,961,834.87          |
| 69371RN85                            | 37617        | PCAR   | 7,068,000.00          | 2.050       | 11/13/2020    | 04/30/2018    | 2.910        | 2.910        | 05/13 - 11/13       | Received                     | 6,920,349.48          | 6,944,769.23          |
| 713448CK2                            | 37459        | PEP    | 3,841,000.00          | 2.250       | 01/07/2019    | 07/27/2016    | 1.027        | 1.027        | 01/07 - 07/07       | Received                     | 3,954,117.45          | 3,853,340.09          |
| 713448DJ4                            | 37480        | PEP    | 5,000,000.00          | 1.350       | 10/04/2019    | 10/07/2016    | 1.334        | 1.334        | 04/04 - 10/04       | Received                     | 5,002,350.00          | 5,000,792.06          |
| 713448DJ4                            | 37481        | PEP    | 6,500,000.00          | 1.350       | 10/04/2019    | 10/07/2016    | 1.334        | 1.334        | 04/04 - 10/04       | Received                     | 6,503,055.00          | 6,501,029.68          |
| 713448BR8                            | 37621        | PEP    | 11,011,000.00         | 3.125       | 11/01/2020    | 05/18/2018    | 2.845        | 2.845        | 11/01 - 05/01       | 16,248.87                    | 11,083,342.27         | 11,072,445.87         |
| 74005PBP8                            | 37629        | PX     | 2,626,000.00          | 2.250       | 09/24/2020    | 06/22/2018    | 2.943        | 2.943        | 09/24 - 03/24       | Received                     | 2,586,504.96          | 2,591,320.24          |
| 91159HHE3                            | 37383        | USB    | 14,000,000.00         | 1.950       | 11/15/2018    | 01/20/2016    | 1.504        | 1.504        | 05/15 - 11/15       | Received                     | 14,171,780.00         | 14,007,446.62         |
| 91159HHH6                            | 37531        | USB    | 5,000,000.00          | 2.200       | 04/25/2019    | 02/07/2017    | 1.715        | 1.715        | 04/25 - 10/25       | Received                     | 5,052,500.00          | 5,013,421.05          |
| 90331HNJ8                            | 37603        | USB    | 4,300,000.00          | 2.350       | 01/23/2020    | 02/08/2018    | 2.387        | 2.387        | 07/23 - 01/23       | Received                     | 4,296,947.00          | 4,297,956.01          |
| 90331HMY6                            | 37619        | USB    | 10,000,000.00         | 1.400       | 04/26/2019    | 05/10/2018    | 2.533        | 2.533        | 10/26 - 04/26       | 5,444.44                     | 9,893,100.00          | 9,936,663.29          |
| 94974BFU9                            | 37441        | WFC    | 15,000,000.00         | 2.125       | 04/22/2019    | 06/24/2016    | 1.437        | 1.437        | 10/22 - 04/22       | Received                     | 15,285,000.00         | 15,056,272.10         |
| 931142EJ8                            | 37632        | WMT    | 5,000,000.00          | 3.125       | 06/23/2021    | 06/27/2018    | 3.127        | 3.127        | 12/23 - 06/23       |                              | 4,999,750.00          | 4,999,771.84          |
| <b>Corp Medium Term Notes Totals</b> |              |        | <b>377,883,000.00</b> |             |               |               | <b>1.856</b> | <b>1.856</b> |                     | <b>142,794.70</b>            | <b>379,877,071.60</b> | <b>377,887,764.72</b> |
| <b>Negotiable CDs</b>                |              |        |                       |             |               |               |              |              |                     |                              |                       |                       |
| 06371E7K7                            | 37626        | BMO    | 20,000,000.00         | 2.400       | 02/01/2019    | 06/05/2018    | 2.400        | 2.433        | 02/01 - At Maturity |                              | 20,000,000.00         | 20,000,000.00         |
| 06417GW20                            | 37630        | BNS    | 30,000,000.00         | 2.670       | 05/29/2019    | 06/22/2018    | 2.670        | 2.707        | 05/29 - At Maturity |                              | 30,000,000.00         | 30,000,000.00         |
| 94989RWH7                            | 37598        | WELLS  | 25,000,000.00         | 2.010       | 11/23/2018    | 01/09/2018    | 2.010        | 2.038        | 11/23 - At Maturity |                              | 25,000,000.00         | 25,000,000.00         |
| <b>Negotiable CDs Totals</b>         |              |        | <b>75,000,000.00</b>  |             |               |               | <b>2.378</b> | <b>2.411</b> |                     | <b>0.00</b>                  | <b>75,000,000.00</b>  | <b>75,000,000.00</b>  |
| <b>Commercial Paper Discounts</b>    |              |        |                       |             |               |               |              |              |                     |                              |                       |                       |
| 19121BKC2                            | 37615        | KO     | 10,000,000.00         | 2.290       | 10/12/2018    | 04/24/2018    | 2.315        | 2.347        | 10/12 - At Maturity |                              | 9,891,225.00          | 9,993,002.78          |
| 89233HPE8                            | 40001        | TMCC   | 15,000,000.00         |             | 02/14/2019    | 07/03/2018    | 2.563        | 2.599        | 02/14 - At Maturity |                              | 14,766,466.67         | 14,859,466.67         |



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|--|--------------|--------|-----------------------|-------------|---------------|---------------|--------------|--------------|---------------------|------------------------------|-----------------------|-----------------------|
| <b>Commercial Paper Discounts</b>              |              |        |                       |             |               |               |              |              |                     |                              |                       |                       |
| 89233HQU1                                      | 40002        | TMCC   | 15,000,000.00         | 2.520       | 03/28/2019    | 07/03/2018    | 2.604        | 2.640        | 03/28 - At Maturity |                              | 14,718,600.00         | 14,813,100.00         |
| <b>Commercial Paper Discounts Totals</b>       |              |        | <b>40,000,000.00</b>  |             |               |               | <b>2.516</b> | <b>2.551</b> |                     | <b>0.00</b>                  | <b>39,376,291.67</b>  | <b>39,665,569.45</b>  |
| <b>Federal Agency Coupon Securities</b>        |              |        |                       |             |               |               |              |              |                     |                              |                       |                       |
| 3132X0HD6                                      | 37431        | FAMC   | 10,000,000.00         | 1.030       | 05/10/2019    | 06/15/2016    | 0.951        | 0.951        | 11/10 - 05/10       | Received                     | 10,022,570.00         | 10,004,729.98         |
| 3132X0SA0                                      | 37536        | FAMC   | 15,000,000.00         | 1.640       | 04/17/2020    | 04/19/2017    | 1.649        | 1.649        | 10/17 - 04/17       |                              | 14,996,100.00         | 14,997,988.50         |
| 3132X0SA0                                      | 37593        | FAMC   | 10,000,000.00         | 1.640       | 04/17/2020    | 12/29/2017    | 2.057        | 2.057        | 04/17 - 10/17       | Received                     | 9,906,690.00          | 9,937,342.56          |
| 3132X0B91                                      | 37594        | FAMC   | 50,000,000.00         | 2.000       | 07/01/2020    | 01/19/2018    | 2.000        | 2.000        | 07/01 - 01/01       |                              | 50,000,000.00         | 50,000,000.00         |
| 3133EDM25                                      | 37222        | FFCB   | 6,000,000.00          | 1.460       | 11/21/2018    | 06/25/2014    | 1.602        | 1.602        | 11/21 - 05/21       | Received                     | 5,963,820.00          | 5,998,859.39          |
| 3133EEW55                                      | 37331        | FFCB   | 20,000,000.00         | 1.800       | 06/15/2020    | 06/24/2015    | 1.772        | 1.772        | 12/15 - 06/15       | Received                     | 20,026,400.00         | 20,009,050.59         |
| 3133EFW52                                      | 37403        | FFCB   | 5,000,000.00          | 1.150       | 07/01/2019    | 04/04/2016    | 1.029        | 1.029        | 07/01 - 01/01       | Received                     | 5,019,250.00          | 5,004,453.73          |
| 3133EFW52                                      | 37415        | FFCB   | 5,000,000.00          | 1.150       | 07/01/2019    | 05/04/2016    | 1.000        | 1.000        | 07/01 - 01/01       | Received                     | 5,023,250.00          | 5,005,521.11          |
| 3133EDKQ4                                      | 37597        | FFCB   | 2,250,000.00          | 2.120       | 07/01/2020    | 01/05/2018    | 2.079        | 2.079        | 07/01 - 01/01       | Received                     | 2,252,245.50          | 2,251,578.87          |
| 3130A7CV5                                      | 37398        | FHLB   | 10,000,000.00         | 1.375       | 02/18/2021    | 02/18/2016    | 1.459        | 1.459        | 08/18 - 02/18       |                              | 9,959,600.00          | 9,980,765.11          |
| 3130A8QS5                                      | 37449        | FHLB   | 10,000,000.00         | 1.125       | 07/14/2021    | 07/14/2016    | 1.227        | 1.227        | 01/14 - 07/14       |                              | 9,950,700.00          | 9,972,528.94          |
| 3130AAJP4                                      | 37512        | FHLB   | 30,000,000.00         | 1.740       | 07/01/2020    | 01/20/2017    | 1.740        | 1.740        | 07/01 - 01/01       |                              | 30,000,000.00         | 30,000,000.00         |
| 3130AAKK3                                      | 37516        | FHLB   | 20,000,000.00         | 1.420       | 07/01/2019    | 01/23/2017    | 1.420        | 1.420        | 07/01 - 01/01       |                              | 20,000,000.00         | 20,000,000.00         |
| 3133XU3G6                                      | 37551        | FHLB   | 10,000,000.00         | 4.375       | 07/01/2019    | 05/10/2017    | 1.480        | 1.480        | 07/01 - 01/01       | Received                     | 10,607,900.00         | 10,212,883.27         |
| 3133XU3G6                                      | 37552        | FHLB   | 10,000,000.00         | 4.375       | 07/01/2019    | 05/17/2017    | 1.426        | 1.426        | 07/01 - 01/01       | Received                     | 10,614,100.00         | 10,217,024.87         |
| 3130ABQY5                                      | 37569        | FHLB   | 3,625,000.00          | 1.800       | 07/01/2021    | 08/02/2017    | 1.714        | 1.714        | 01/01 - 07/01       | Received                     | 3,636,672.50          | 3,633,201.40          |
| 3133XU3G6                                      | 37570        | FHLB   | 3,735,000.00          | 4.375       | 07/01/2019    | 08/02/2017    | 1.422        | 1.422        | 01/01 - 07/01       | Received                     | 3,942,468.05          | 3,816,300.98          |
| 3130A72V6                                      | 37581        | FHLB   | 3,000,000.00          | 2.000       | 01/27/2022    | 11/03/2017    | 1.750        | 1.750        | 01/27 - 07/27       | Received                     | 3,000,000.00          | 3,000,000.00          |
| 3130ACZS6                                      | 37589        | FHLB   | 10,000,000.00         | 2.100       | 07/01/2022    | 12/20/2017    | 2.141        | 2.141        | 07/01 - 01/01       |                              | 9,982,270.00          | 9,985,324.65          |
| 3130ADN32                                      | 37604        | FHLB   | 5,000,000.00          | 2.125       | 02/11/2020    | 02/09/2018    | 2.219        | 2.219        | 08/11 - 02/11       |                              | 4,990,850.00          | 4,993,790.17          |
| 3130AEWA4                                      | 40007        | FHLB   | 10,000,000.00         | 2.625       | 10/01/2020    | 09/07/2018    | 0.000        | 0.000        | 10/01 - 04/01       |                              | 9,978,500.00          | 9,979,193.55          |
| 3130AEY38                                      | 40011        | FHLB   | 5,000,000.00          | 3.200       | 09/28/2023    | 09/28/2018    | 3.200        | 3.200        | 03/28 - 09/28       |                              | 5,000,000.00          | 5,000,000.00          |
| 3137EAEC9                                      | 37466        | FHLMC  | 10,000,000.00         | 1.125       | 08/12/2021    | 08/12/2016    | 1.230        | 1.230        | 02/12 - 08/12       |                              | 9,949,200.00          | 9,970,902.89          |
| 3137EAEM7                                      | 37613        | FHLMC  | 8,000,000.00          | 2.500       | 04/23/2020    | 04/19/2018    | 2.511        | 2.511        | 10/23 - 04/23       |                              | 7,998,240.00          | 7,998,633.81          |
| 3134GSLG8                                      | 37616        | FHLMC  | 20,000,000.00         | 3.060       | 02/28/2023    | 04/27/2018    | 3.060        | 3.060        | 10/27 - 04/27       |                              | 20,000,000.00         | 20,000,000.00         |
| 3134GSMZ5                                      | 37622        | FHLMC  | 5,000,000.00          | 3.000       | 02/23/2022    | 05/23/2018    | 3.001        | 3.001        | 08/23 - 02/23       |                              | 5,000,000.00          | 5,000,000.00          |
| 3134GSQW8                                      | 37631        | FHLMC  | 25,000,000.00         | 3.000       | 08/26/2022    | 06/25/2018    | 3.277        | 3.277        | 08/26 - 02/26       |                              | 25,000,000.00         | 25,000,000.00         |
| 3135GOU35                                      | 37636        | FNMA   | 20,000,000.00         | 2.750       | 06/22/2021    | 06/25/2018    | 2.758        | 2.758        | 12/22 - 06/22       |                              | 19,995,400.00         | 19,995,810.03         |
| <b>Federal Agency Coupon Securities Totals</b> |              |        | <b>341,810,000.00</b> |             |               |               | <b>1.938</b> | <b>1.938</b> |                     | <b>0.00</b>                  | <b>342,816,228.05</b> | <b>341,965,884.40</b> |
| <b>Treasury Coupon Securities</b>              |              |        |                       |             |               |               |              |              |                     |                              |                       |                       |
| 912828VV9                                      | 37378        | USTR   | 10,000,000.00         | 2.125       | 08/31/2020    | 12/29/2015    | 1.723        | 1.723        | 02/29 - 08/31       | Received                     | 10,179,687.50         | 10,073,685.56         |
| 912828XE5                                      | 37522        | USTR   | 15,000,000.00         | 1.500       | 05/31/2020    | 01/17/2017    | 1.610        | 1.610        | 05/31 - 11/30       | Received                     | 14,946,093.75         | 14,973,353.66         |

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| CUSIP                                    | Investment # | Issuer | Par Value             | Stated Rate | Maturity Date | Purchase Date | YTM          | YTM 365      | Payment Dates     | Accrued Interest At Purchase | Current Principal     | Book Value            |
|--|--------------|--------|-----------------------|-------------|---------------|---------------|--------------|--------------|-------------------|------------------------------|-----------------------|-----------------------|
| <b>Treasury Coupon Securities</b>        |              |        |                       |             |               |               |              |              |                   |                              |                       |                       |
| 912828R77                                | 37530        | USTR   | 10,000,000.00         | 1.375       | 05/31/2021    | 02/01/2017    | 1.882        | 1.882        | 05/31 - 11/30     | Received                     | 9,790,234.38          | 9,870,821.55          |
| 912828L24                                | 37574        | USTR   | 15,000,000.00         | 1.875       | 08/31/2022    | 09/29/2017    | 1.913        | 1.913        | 02/28 - 08/31     | Received                     | 14,973,046.88         | 14,978,551.50         |
| 912828L24                                | 37587        | USTR   | 5,000,000.00          | 1.875       | 08/31/2022    | 12/05/2017    | 2.140        | 2.140        | 02/28 - 08/31     | Received                     | 4,940,625.00          | 4,950,921.24          |
| 912828WS5                                | 37599        | USTR   | 10,000,000.00         | 1.625       | 06/30/2019    | 01/09/2018    | 1.900        | 1.900        | 06/30 - 12/31     | Received                     | 9,960,156.25          | 9,979,818.44          |
| 912828L32                                | 37601        | USTR   | 17,000,000.00         | 1.375       | 08/31/2020    | 01/23/2018    | 2.129        | 2.129        | 02/28 - 08/31     | Received                     | 16,677,265.63         | 16,762,445.78         |
| 912828R85                                | 37637        | USTR   | 889,000.00            | 0.875       | 06/15/2019    | 06/26/2018    | 2.346        | 2.346        | 12/15 - 06/15     | 233.79                       | 876,533.17            | 879,949.22            |
| <b>Treasury Coupon Securities Totals</b> |              |        | <b>82,889,000.00</b>  |             |               |               | <b>1.892</b> | <b>1.892</b> |                   | <b>233.79</b>                | <b>82,343,642.56</b>  | <b>82,469,546.95</b>  |
| <b>Federal Agency Callables</b>          |              |        |                       |             |               |               |              |              |                   |                              |                       |                       |
| 3130ADV58                                | 37608        | FHLB   | 5,000,000.00          | 2.250       | 04/12/2021    | 04/12/2018    | 2.229        | 2.229        | 07/12 - Quarterly |                              | 5,000,000.00          | 5,000,000.00          |
| 3130ADV58                                | 37610        | FHLB   | 5,000,000.00          | 2.250       | 04/12/2021    | 04/12/2018    | 2.240        | 2.240        | 07/12 - Quarterly |                              | 4,998,500.00          | 4,998,734.72          |
| 3134G93L9                                | 37476        | FHLMC  | 7,560,000.00          | 1.250       | 08/15/2019    | 09/16/2016    | 1.246        | 1.246        | 02/15 - 08/15     | Received                     | 7,560,756.00          | 7,560,226.30          |
| 3136G2Y84                                | 37397        | FNMA   | 10,000,000.00         | 1.150       | 02/22/2019    | 02/22/2016    | 1.150        | 1.150        | 08/22 - 02/22     |                              | 10,000,000.00         | 10,000,000.00         |
| 3136G3TN5                                | 37433        | FNMA   | 30,000,000.00         | 1.210       | 12/30/2019    | 06/30/2016    | 1.210        | 1.210        | 12/30 - 06/30     |                              | 30,000,000.00         | 30,000,000.00         |
| <b>Federal Agency Callables Totals</b>   |              |        | <b>57,560,000.00</b>  |             |               |               | <b>1.382</b> | <b>1.382</b> |                   | <b>0.00</b>                  | <b>57,559,256.00</b>  | <b>57,558,961.02</b>  |
| <b>Supranational</b>                     |              |        |                       |             |               |               |              |              |                   |                              |                       |                       |
| 458182DX7                                | 37432        | IADB   | 10,000,000.00         | 1.000       | 05/13/2019    | 06/17/2016    | 1.004        | 1.004        | 11/13 - 05/13     | Received                     | 9,998,800.00          | 9,999,745.32          |
| 4581X0CZ9                                | 37634        | IADB   | 20,000,000.00         | 1.750       | 09/14/2022    | 06/22/2018    | 2.902        | 2.902        | 09/14 - 03/14     | Received                     | 19,089,200.00         | 19,148,443.89         |
| 459058DL4                                | 37402        | IBRD   | 20,000,000.00         | 1.876       | 03/15/2019    | 04/01/2016    | 1.173        | 1.173        | 09/15 - 03/15     | Received                     | 20,407,200.00         | 20,062,763.91         |
| 459058FC2                                | 37412        | IBRD   | 9,415,000.00          | 1.250       | 04/26/2019    | 04/29/2016    | 1.301        | 1.301        | 10/26 - 04/26     | Received                     | 9,400,877.50          | 9,412,311.87          |
| 45905UUN2                                | 37491        | IBRD   | 3,500,000.00          | 1.270       | 10/26/2018    | 11/04/2016    | 1.033        | 1.033        | 04/26 - 10/26     | Received                     | 3,516,205.00          | 3,500,569.00          |
| 459058FY4                                | 37523        | IBRD   | 10,000,000.00         | 2.000       | 01/26/2022    | 01/26/2017    | 2.115        | 2.115        | 07/26 - 01/26     |                              | 9,945,700.00          | 9,963,950.83          |
| 45905UC51                                | 37564        | IBRD   | 30,000,000.00         | 2.070       | 07/01/2021    | 01/20/2017    | 2.070        | 2.070        | 07/01 - 01/01     |                              | 30,000,000.00         | 30,000,000.00         |
| 45905US21                                | 37596        | IBRD   | 25,000,000.00         | 2.170       | 07/01/2021    | 01/19/2018    | 2.170        | 2.170        | 07/01 - 01/01     |                              | 25,000,000.00         | 25,000,000.00         |
| 45905UK37                                | 37639        | IBRD   | 10,000,000.00         | 2.100       | 07/12/2022    | 07/05/2018    | 3.000        | 3.000        | 07/12 - 01/12     | Received                     | 9,661,560.00          | 9,681,674.61          |
| 45950VLD6                                | 37571        | IFC    | 10,000,000.00         | 1.620       | 08/28/2020    | 08/15/2017    | 1.620        | 1.620        | 02/28 - 08/28     |                              | 10,000,000.00         | 10,000,000.00         |
| 4581X0CD8                                | 37404        | USB    | 10,000,000.00         | 2.125       | 11/09/2020    | 04/08/2016    | 1.336        | 1.336        | 05/09 - 11/09     | Received                     | 10,350,000.00         | 10,160,690.49         |
| <b>Supranational Totals</b>              |              |        | <b>157,915,000.00</b> |             |               |               | <b>1.920</b> | <b>1.920</b> |                   | <b>0.00</b>                  | <b>157,369,542.50</b> | <b>158,930,149.92</b> |
| <b>Municipal Bonds</b>                   |              |        |                       |             |               |               |              |              |                   |                              |                       |                       |
| 13063CP87                                | 37408        | CAS    | 10,000,000.00         | 1.500       | 04/01/2021    | 04/28/2016    | 1.500        | 1.500        | 10/01 - 04/01     |                              | 10,000,000.00         | 10,000,000.00         |
| 13063CP87                                | 37411        | CAS    | 10,000,000.00         | 1.500       | 04/01/2021    | 04/29/2016    | 1.615        | 1.615        | 10/01 - 04/01     | Received                     | 9,945,700.00          | 9,972,420.99          |
| 13063DDF2                                | 37579        | CAS    | 5,000,000.00          | 2.500       | 10/01/2022    | 10/26/2017    | 2.222        | 2.222        | 04/01 - 10/01     |                              | 5,066,150.00          | 5,053,665.35          |
| 13063DDF2                                | 37588        | CAS    | 5,000,000.00          | 2.500       | 10/01/2022    | 12/07/2017    | 2.411        | 2.411        | 04/01 - 10/01     | Received                     | 5,019,950.00          | 5,016,567.47          |
| 13063DGA0                                | 37620        | CAS    | 6,000,000.00          | 2.800       | 04/01/2021    | 05/16/2018    | 2.839        | 2.839        | 10/01 - 04/01     | 9,800.00                     | 5,993,460.00          | 5,994,313.04          |
| 13063DGN2                                | 40008        | CAS    | 5,000,000.00          | 3.400       | 08/01/2023    | 09/18/2018    | 3.064        | 3.064        | 02/01 - 08/01     |                              | 5,075,550.00          | 5,074,989.73          |



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| CUSIP                         | Investment # | Issuer | Par Value             | Stated Rate | Maturity Date | Purchase Date | YTM          | YTM 365      | Payment Dates     | Accrued Interest At Purchase | Current Principal     | Book Value            |
|-------------------------------|--------------|--------|-----------------------|-------------|---------------|---------------|--------------|--------------|-------------------|------------------------------|-----------------------|-----------------------|
| <b>Municipal Bonds</b>        |              |        |                       |             |               |               |              |              |                   |                              |                       |                       |
| 13066YTY5                     | 37529        | CASPWR | 9,647,374.17          | 1.713       | 05/01/2021    | 02/01/2017    | 2.129        | 2.129        | 05/01 - 11/01     | Received                     | 9,485,008.86          | 9,548,681.53          |
| 13066YTZ2                     | 37546        | CASPWR | 20,000,000.00         | 2.000       | 05/01/2022    | 05/01/2017    | 2.265        | 2.265        | 11/01 - 05/01     |                              | 19,750,600.00         | 19,821,263.33         |
| 13067WPE6                     | 37625        | CASPWR | 3,750,000.00          | 2.518       | 12/01/2022    | 06/01/2018    | 2.911        | 2.911        | 12/01 - 06/01     |                              | 3,688,237.50          | 3,692,812.50          |
| 20772J3E0                     | 37468        | CTS    | 12,770,000.00         | 1.550       | 08/15/2020    | 08/19/2016    | 1.435        | 1.435        | 02/15 - 08/15     | Received                     | 12,826,698.80         | 12,796,612.11         |
| 20772J4E9                     | 37483        | CTS    | 10,000,000.00         | 4.000       | 10/15/2018    | 10/26/2016    | 1.081        | 1.081        | 04/15 - 10/15     |                              | 10,567,400.00         | 10,011,203.95         |
| 20772JL67                     | 37560        | CTS    | 3,000,000.00          | 2.570       | 08/01/2021    | 07/03/2017    | 2.505        | 2.505        | 08/01 - 02/01     | Received                     | 3,007,500.00          | 3,005,211.17          |
| 544445AZ2                     | 37494        | LOSAPT | 2,000,000.00          | 2.092       | 05/15/2020    | 12/06/2016    | 2.092        | 2.092        | 05/15 - 11/15     |                              | 2,000,000.00          | 2,000,000.00          |
| 544351KQ1                     | 37505        | LOSAPT | 10,000,000.00         | 2.150       | 09/01/2021    | 12/21/2016    | 2.170        | 2.170        | 09/01 - 03/01     |                              | 9,990,900.00          | 9,994,346.15          |
| 544351KP3                     | 37507        | LOSAPT | 6,560,000.00          | 1.930       | 09/01/2020    | 12/21/2016    | 2.181        | 2.181        | 09/01 - 03/01     |                              | 6,501,616.00          | 6,529,710.56          |
| 544351KQ1                     | 37510        | LOSAPT | 3,250,000.00          | 2.150       | 09/01/2021    | 12/30/2016    | 2.310        | 2.310        | 09/01 - 03/01     | Received                     | 3,227,055.00          | 3,235,667.91          |
| 544445AZ2                     | 37595        | LOSAPT | 1,330,000.00          | 2.092       | 05/15/2020    | 12/29/2017    | 2.200        | 2.200        | 05/15 - 11/15     | Received                     | 1,326,675.00          | 1,327,731.54          |
| 544351MN6                     | 37638        | LOSAPT | 4,815,000.00          | 2.900       | 09/01/2022    | 07/12/2018    | 2.893        | 2.893        | 03/01 - 09/01     |                              | 4,816,203.75          | 4,816,139.88          |
| 574193NC8                     | 37534        | MDS    | 5,000,000.00          | 2.250       | 03/15/2022    | 03/22/2017    | 2.250        | 2.250        | 09/15 - 03/15     |                              | 5,000,000.00          | 5,000,000.00          |
| 56052AZB5                     | 37563        | MES    | 5,145,000.00          | 2.000       | 06/01/2019    | 07/05/2017    | 1.531        | 1.531        | 12/01 - 06/01     | Received                     | 5,190,173.10          | 5,160,804.00          |
| 64990E4G9                     | 37514        | NYSPIT | 4,975,000.00          | 1.100       | 02/15/2020    | 01/06/2017    | 1.817        | 1.817        | 02/15 - 08/15     | Received                     | 4,867,589.75          | 4,927,582.07          |
| 64990FGS7                     | 37575        | NYSPIT | 7,660,000.00          | 1.950       | 02/15/2021    | 10/13/2017    | 1.950        | 1.950        | 02/15 - 08/15     |                              | 7,660,000.00          | 7,660,000.00          |
| 70922PAH5                     | 37497        | PASTRN | 2,000,000.00          | 2.609       | 12/01/2021    | 12/12/2016    | 2.000        | 2.000        | 06/01 - 12/01     | Received                     | 2,057,320.00          | 2,036,525.88          |
| 801546PE6                     | 37580        | SCR    | 10,715,000.00         | 2.125       | 08/01/2020    | 11/09/2017    | 1.891        | 1.891        | 02/01 - 08/01     |                              | 10,781,433.00         | 10,759,649.47         |
| 79766DKM0                     | 37576        | SFOAPT | 1,000,000.00          | 1.944       | 05/01/2020    | 10/31/2017    | 1.942        | 1.942        | 05/01 - 11/01     |                              | 1,000,000.00          | 1,000,000.00          |
| 79766DKM0                     | 37612        | SFOAPT | 1,500,000.00          | 1.944       | 05/01/2020    | 04/19/2018    | 2.613        | 2.613        | 05/01 - 11/01     | Received                     | 1,480,155.00          | 1,484,519.82          |
| 84247PHX2                     | 37565        | STNPWR | 2,710,000.00          | 3.258       | 07/01/2022    | 07/31/2017    | 2.290        | 2.290        | 01/01 - 07/01     | Received                     | 2,831,272.50          | 2,802,495.97          |
| 91412GSB2                     | 37374        | UNVHGR | 8,265,000.00          | 1.796       | 07/01/2019    | 12/14/2015    | 1.620        | 1.620        | 01/01 - 07/01     | Received                     | 8,314,920.60          | 8,275,554.86          |
| 91412GSB2                     | 37375        | UNVHGR | 2,500,000.00          | 1.796       | 07/01/2019    | 12/14/2015    | 1.620        | 1.620        | 01/01 - 07/01     | Received                     | 2,515,100.00          | 2,503,192.64          |
| 91412GD44                     | 37405        | UNVHGR | 5,570,000.00          | 1.490       | 05/15/2020    | 04/20/2016    | 1.490        | 1.490        | 11/15 - 05/15     |                              | 5,570,000.00          | 5,570,000.00          |
| 91412GUY9                     | 37496        | UNVHGR | 2,070,000.00          | 3.154       | 05/15/2021    | 12/09/2016    | 2.100        | 2.100        | 05/15 - 11/15     | Received                     | 2,161,866.60          | 2,124,337.14          |
| 91412GSB2                     | 37524        | UNVHGR | 3,000,000.00          | 1.796       | 07/01/2019    | 01/23/2017    | 1.550        | 1.550        | 07/01 - 01/01     | Received                     | 3,017,580.00          | 3,005,406.15          |
| 91412GSB2                     | 37537        | UNVHGR | 5,875,000.00          | 1.796       | 07/01/2019    | 04/13/2017    | 1.520        | 1.520        | 07/01 - 01/01     | Received                     | 5,910,132.50          | 5,886,886.94          |
| 91412GSB2                     | 37553        | UNVHGR | 2,845,000.00          | 1.796       | 07/01/2019    | 06/08/2017    | 1.450        | 1.450        | 07/01 - 01/01     | Received                     | 2,864,915.00          | 2,852,236.94          |
| 91412GSB2                     | 37577        | UNVHGR | 2,950,000.00          | 1.796       | 07/01/2019    | 10/19/2017    | 1.694        | 1.694        | 01/01 - 07/01     | Received                     | 2,954,985.50          | 2,952,199.49          |
| 91412GSB2                     | 37592        | UNVHGR | 2,405,000.00          | 1.796       | 07/01/2019    | 12/18/2017    | 1.910        | 1.910        | 01/01 - 07/01     | Received                     | 2,400,839.35          | 2,402,968.58          |
| 91412HBK8                     | 37624        | UNVHGR | 4,000,000.00          | 3.297       | 05/15/2023    | 06/05/2018    | 3.297        | 3.297        | 11/15 - 05/15     |                              | 4,000,000.00          | 4,000,000.00          |
| 97705LZG5                     | 37572        | WIS    | 4,600,000.00          | 4.650       | 05/01/2022    | 08/18/2017    | 2.886        | 2.886        | 11/01 - 05/01     | Received                     | 4,954,338.00          | 4,869,991.74          |
| <b>Municipal Bonds Totals</b> |              |        | <b>212,907,374.17</b> |             |               |               | <b>2.011</b> | <b>2.011</b> |                   | <b>9,800.00</b>              | <b>213,821,325.81</b> | <b>213,165,688.90</b> |
| <b>Agency Floaters</b>        |              |        |                       |             |               |               |              |              |                   |                              |                       |                       |
| 3130ABMF0                     | 37559        | FHLB   | 30,000,000.00         | 2.157       | 07/01/2019    | 06/23/2017    | 1.806        | 1.831        | 10/01 - Quarterly |                              | 30,000,000.00         | 30,000,000.00         |
| <b>Agency Floaters Totals</b> |              |        | <b>30,000,000.00</b>  |             |               |               | <b>1.806</b> | <b>1.831</b> |                   | <b>0.00</b>                  | <b>30,000,000.00</b>  | <b>30,000,000.00</b>  |

**City of San Jose  
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| CUSIP                            | Investment # | Issuer | Par Value               | Stated Rate | Maturity Date | Purchase Date | YTM          | YTM 365      | Payment Dates     | Accrued Interest At Purchase | Current Principal       | Book Value              |
|----------------------------------|--------------|--------|-------------------------|-------------|---------------|---------------|--------------|--------------|-------------------|------------------------------|-------------------------|-------------------------|
| <b>Corporate Floaters</b>        |              |        |                         |             |               |               |              |              |                   |                              |                         |                         |
| 084664CL3                        | 37487        | BRK    | 10,050,000.00           | 2.574       | 08/15/2019    | 10/28/2016    | 1.748        | 1.772        | 11/15 - Quarterly | Received                     | 10,081,114.80           | 10,059,691.00           |
| 459200HW4                        | 37493        | IBM    | 10,000,000.00           | 2.708       | 02/12/2019    | 10/28/2016    | 1.450        | 1.470        | 11/14 - Quarterly | Received                     | 10,056,680.00           | 10,009,074.22           |
| 713448DG0                        | 37414        | PEP    | 10,000,000.00           | 2.900       | 02/22/2019    | 05/04/2016    | 1.747        | 1.772        | 05/23 - Quarterly | Received                     | 10,083,700.00           | 10,011,770.31           |
| <b>Corporate Floaters Totals</b> |              |        | <b>30,050,000.00</b>    |             |               |               | <b>1.649</b> | <b>1.672</b> |                   | <b>0.00</b>                  | <b>30,221,494.80</b>    | <b>30,080,535.53</b>    |
| <b>Investment Totals</b>         |              |        | <b>1,472,864,686.20</b> |             |               |               | <b>1.941</b> | <b>1.944</b> |                   | <b>152,828.49</b>            | <b>1,475,235,163.02</b> | <b>1,471,774,412.92</b> |

## **SECTION D**

### **MARKET VALUE OF PORTFOLIO**

Portfolio Management Report shows portfolio details including market value, book value, days to maturity and yield to maturity information of the portfolio by investment type.

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**City of San Jose  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2018**

| CUSIP                         | Investment # | Issuer                  | Average Balance      | Purchase Date | Par Value            | Market Value         | Book Value           | Stated Rate | Term     | Days to Maturity | YTM          | Maturity Date |
|-------------------------------|--------------|-------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|----------|------------------|--------------|---------------|
| <b>Money Markets</b>          |              |                         |                      |               |                      |                      |                      |             |          |                  |              |               |
| VP6000104                     | 36512        | Wells Fargo Bank        |                      |               | 10,608.57            | 10,608.57            | 10,608.57            | 1.583       | 1        | 1                | 1.583        |               |
| VP6000104                     | 37053        | Wells Fargo Bank        |                      |               | 4,586.23             | 4,586.23             | 4,586.23             | 1.582       | 1        | 1                | 1.582        |               |
| <b>Subtotal and Average</b>   |              |                         | <b>15,192.49</b>     |               | <b>15,194.80</b>     | <b>15,194.80</b>     | <b>15,194.80</b>     |             | <b>1</b> | <b>1</b>         | <b>1.583</b> |               |
| <b>State Pool</b>             |              |                         |                      |               |                      |                      |                      |             |          |                  |              |               |
| CITY                          | 32936        | State Investment Pool   |                      |               | 30,873,000.00        | 30,873,000.00        | 30,873,000.00        | 2.160       | 1        | 1                | 2.160        |               |
| CSJFA                         | 37042        | State Investment Pool   |                      |               | 29,256,000.00        | 29,256,000.00        | 29,256,000.00        | 2.160       | 1        | 1                | 2.160        |               |
| SYS37370                      | 37370        | State Investment Pool   |                      |               | 6,906,117.23         | 6,906,117.23         | 6,906,117.23         | 2.160       | 1        | 1                | 2.160        |               |
| <b>Subtotal and Average</b>   |              |                         | <b>61,796,917.23</b> |               | <b>67,035,117.23</b> | <b>67,035,117.23</b> | <b>67,035,117.23</b> |             | <b>1</b> | <b>1</b>         | <b>2.160</b> |               |
| <b>Corp Medium Term Notes</b> |              |                         |                      |               |                      |                      |                      |             |          |                  |              |               |
| 037833BQ2                     | 37434        | Apple                   |                      | 06/20/2016    | 5,332,000.00         | 5,317,710.24         | 5,343,253.73         | 1.700       | 977      | 144              | 1.151        | 02/22/2019    |
| 037833BQ2                     | 37436        | Apple                   |                      | 06/24/2016    | 6,870,000.00         | 6,851,588.40         | 6,886,097.31         | 1.700       | 973      | 144              | 1.091        | 02/22/2019    |
| 037833BQ2                     | 37437        | Apple                   |                      | 06/24/2016    | 3,130,000.00         | 3,121,611.60         | 3,137,334.00         | 1.700       | 973      | 144              | 1.091        | 02/22/2019    |
| 037833CB4                     | 37464        | Apple                   |                      | 08/08/2016    | 8,831,000.00         | 8,716,903.48         | 8,830,274.83         | 1.100       | 1,089    | 305              | 1.110        | 08/02/2019    |
| 084670BL1                     | 37527        | Apple                   |                      | 01/24/2017    | 4,861,000.00         | 4,836,208.90         | 4,876,644.92         | 2.100       | 932      | 317              | 1.720        | 08/14/2019    |
| 037833CK4                     | 37532        | Apple                   |                      | 02/09/2017    | 10,000,000.00        | 9,882,100.00         | 9,997,790.91         | 1.900       | 1,093    | 494              | 1.917        | 02/07/2020    |
| 037833CB4                     | 37544        | Apple                   |                      | 04/28/2017    | 8,000,000.00         | 7,896,640.00         | 7,969,530.22         | 1.100       | 826      | 305              | 1.565        | 08/02/2019    |
| 06406HCW7                     | 37526        | Bank of New York Mellon |                      | 01/24/2017    | 4,300,000.00         | 4,279,188.00         | 4,314,697.19         | 2.300       | 960      | 345              | 1.927        | 09/11/2019    |
| 06406HCZ0                     | 37549        | Bank of New York Mellon |                      | 05/09/2017    | 7,666,000.00         | 7,580,600.76         | 7,693,740.16         | 2.150       | 1,021    | 511              | 1.882        | 02/24/2020    |
| 06406HDD8                     | 37627        | Bank of New York Mellon |                      | 06/07/2018    | 5,000,000.00         | 4,960,550.00         | 4,968,638.73         | 2.600       | 802      | 686              | 2.946        | 08/17/2020    |
| 06406HDD8                     | 37628        | Bank of New York Mellon |                      | 06/18/2018    | 7,000,000.00         | 6,944,770.00         | 6,942,535.66         | 2.600       | 791      | 686              | 3.054        | 08/17/2020    |
| 06406HDF3                     | 40003        | Bank of New York Mellon |                      | 08/09/2018    | 3,700,000.00         | 3,645,277.00         | 3,651,591.85         | 2.450       | 841      | 788              | 3.082        | 11/27/2020    |
| 084664CG4                     | 37521        | Berkshire Hathaway      |                      | 01/18/2017    | 4,500,000.00         | 4,484,520.00         | 4,502,573.98         | 1.700       | 786      | 165              | 1.571        | 03/15/2019    |
| 166764BS8                     | 37533        | Chevron                 |                      | 03/06/2017    | 6,500,000.00         | 6,475,820.00         | 6,500,832.04         | 1.686       | 724      | 150              | 1.654        | 02/28/2019    |
| 24422ESF7                     | 37380        | Deere Co.               |                      | 01/11/2016    | 5,160,000.00         | 5,154,685.20         | 5,161,698.68         | 1.950       | 1,067    | 73               | 1.780        | 12/13/2018    |
| 24422ESF7                     | 37390        | Deere Co.               |                      | 01/20/2016    | 5,000,000.00         | 4,994,850.00         | 5,002,913.14         | 1.950       | 1,058    | 73               | 1.650        | 12/13/2018    |
| 25468PDA1                     | 37463        | Walt Disney Company     |                      | 08/08/2016    | 5,037,000.00         | 5,011,462.41         | 5,063,884.24         | 1.850       | 1,025    | 241              | 1.032        | 05/30/2019    |
| 25468PDU7                     | 37555        | Walt Disney Company     |                      | 06/20/2017    | 13,800,000.00        | 13,539,042.00        | 13,799,217.35        | 1.800       | 1,081    | 613              | 1.803        | 06/05/2020    |
| 25468PDJ2                     | 37607        | Walt Disney Company     |                      | 04/05/2018    | 10,000,000.00        | 9,820,200.00         | 9,889,295.42         | 2.300       | 1,044    | 865              | 2.790        | 02/12/2021    |
| 36962G4J0                     | 37557        | General Electric        |                      | 06/23/2017    | 10,000,000.00        | 10,288,900.00        | 10,461,345.25        | 5.500       | 929      | 464              | 1.767        | 01/08/2020    |
| 438516BJ4                     | 37489        | Honeywell International |                      | 10/31/2016    | 10,000,000.00        | 9,855,700.00         | 10,000,000.00        | 1.400       | 1,094    | 394              | 1.400        | 10/30/2019    |
| 438516BJ4                     | 37623        | Honeywell International |                      | 05/25/2018    | 6,722,000.00         | 6,625,001.54         | 6,631,673.16         | 1.400       | 523      | 394              | 2.675        | 10/30/2019    |
| 459200HE4                     | 37435        | IBM                     |                      | 06/20/2016    | 4,600,000.00         | 4,577,690.00         | 4,619,720.57         | 1.875       | 1,059    | 226              | 1.172        | 05/15/2019    |
| 459200HT1                     | 37443        | IBM                     |                      | 06/24/2016    | 7,948,000.00         | 7,933,057.76         | 7,972,788.62         | 1.950       | 963      | 134              | 1.078        | 02/12/2019    |
| 459200HE4                     | 37567        | IBM                     |                      | 08/03/2017    | 5,000,000.00         | 4,975,750.00         | 5,010,013.71         | 1.875       | 650      | 226              | 1.547        | 05/15/2019    |
| 478160BG8                     | 37389        | Johnson & Johnson       |                      | 01/20/2016    | 8,235,000.00         | 8,222,729.85         | 8,241,742.04         | 1.650       | 1,050    | 65               | 1.180        | 12/05/2018    |
| 478160BG8                     | 37413        | Johnson & Johnson       |                      | 05/04/2016    | 10,000,000.00        | 9,985,100.00         | 10,012,311.92        | 1.650       | 945      | 65               | 0.947        | 12/05/2018    |

Portfolio CITY  
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**City of San Jose  
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| CUSIP                             | Investment # | Issuer                   | Average Balance       | Purchase Date | Par Value             | Market Value          | Book Value            | Stated Rate | Days to Term Maturity | YTM        | Maturity Date    |
|-----------------------------------|--------------|--------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----------------------|------------|------------------|
| <b>Corp Medium Term Notes</b>     |              |                          |                       |               |                       |                       |                       |             |                       |            |                  |
| 478160BR4                         | 37422        | Johnson & Johnson        |                       | 05/17/2016    | 10,000,000.00         | 9,946,100.00          | 10,004,780.88         | 1.125       | 1,018                 | 151        | 1.008 03/01/2019 |
| 46625HQJ2                         | 37618        | JP Morgan                |                       | 05/07/2018    | 15,000,000.00         | 14,730,750.00         | 14,773,697.04         | 2.550       | 1,029                 | 882        | 3.207 03/01/2021 |
| 46625HRT9                         | 40005        | JP Morgan                |                       | 08/16/2018    | 7,000,000.00          | 6,825,000.00          | 6,860,345.64          | 2.400       | 1,026                 | 980        | 3.182 06/07/2021 |
| 46625HHZ6                         | 40006        | JP Morgan                |                       | 08/20/2018    | 5,000,000.00          | 5,157,500.00          | 5,169,403.27          | 4.625       | 994                   | 952        | 3.255 05/10/2021 |
| 191216BV1                         | 37520        | Coca Cola                |                       | 01/18/2017    | 9,000,000.00          | 8,929,980.00          | 8,994,950.70          | 1.375       | 862                   | 241        | 1.461 05/30/2019 |
| 594918BF0                         | 37363        | Microsoft Inc.           |                       | 11/03/2015    | 5,000,000.00          | 4,994,400.00          | 4,999,851.85          | 1.300       | 1,096                 | 33         | 1.334 11/03/2018 |
| 594918BF0                         | 37391        | Microsoft Inc.           |                       | 01/20/2016    | 10,000,000.00         | 9,988,800.00          | 10,000,127.62         | 1.300       | 1,018                 | 33         | 1.285 11/03/2018 |
| 594918BN3                         | 37462        | Microsoft Inc.           |                       | 08/08/2016    | 10,000,000.00         | 9,871,800.00          | 10,001,250.74         | 1.100       | 1,095                 | 311        | 1.085 08/08/2019 |
| 594918BN3                         | 37485        | Microsoft Inc.           |                       | 10/27/2016    | 5,000,000.00          | 4,935,900.00          | 4,995,103.64          | 1.100       | 1,015                 | 311        | 1.217 08/08/2019 |
| 69371RM86                         | 37407        | PACCAR Inc.              |                       | 04/21/2016    | 7,315,000.00          | 7,287,422.45          | 7,323,887.73          | 1.650       | 1,040                 | 147        | 1.339 02/25/2019 |
| 69371RN36                         | 37465        | PACCAR Inc.              |                       | 08/11/2016    | 2,000,000.00          | 1,970,980.00          | 2,000,000.00          | 1.200       | 1,096                 | 315        | 1.200 08/12/2019 |
| 69371RN85                         | 37583        | PACCAR Inc.              |                       | 11/16/2017    | 6,050,000.00          | 5,907,462.00          | 6,045,163.03          | 2.050       | 1,093                 | 774        | 2.089 11/13/2020 |
| 69371RN93                         | 37609        | PACCAR Inc.              |                       | 04/09/2018    | 9,980,000.00          | 9,876,307.80          | 9,961,834.87          | 2.800       | 1,057                 | 882        | 2.878 03/01/2021 |
| 69371RN85                         | 37617        | PACCAR Inc.              |                       | 04/30/2018    | 7,068,000.00          | 6,901,477.92          | 6,944,769.23          | 2.050       | 928                   | 774        | 2.910 11/13/2020 |
| 713448CK2                         | 37459        | Pepsi Co                 |                       | 07/27/2016    | 3,841,000.00          | 3,838,849.04          | 3,853,340.09          | 2.250       | 894                   | 98         | 1.027 01/07/2019 |
| 713448DJ4                         | 37480        | Pepsi Co                 |                       | 10/07/2016    | 5,000,000.00          | 4,931,250.00          | 5,000,792.06          | 1.350       | 1,092                 | 368        | 1.334 10/04/2019 |
| 713448DJ4                         | 37481        | Pepsi Co                 |                       | 10/07/2016    | 6,500,000.00          | 6,410,625.00          | 6,501,029.68          | 1.350       | 1,092                 | 368        | 1.334 10/04/2019 |
| 713448BR8                         | 37621        | Pepsi Co                 |                       | 05/18/2018    | 11,011,000.00         | 11,040,949.92         | 11,072,445.87         | 3.125       | 898                   | 762        | 2.845 11/01/2020 |
| 74005PBP8                         | 37629        | Praxair                  |                       | 06/22/2018    | 2,626,000.00          | 2,581,909.46          | 2,591,320.24          | 2.250       | 825                   | 724        | 2.943 09/24/2020 |
| 91159HHE3                         | 37383        | US Bank                  |                       | 01/20/2016    | 14,000,000.00         | 13,991,460.00         | 14,007,446.62         | 1.950       | 1,030                 | 45         | 1.504 11/15/2018 |
| 91159HHH6                         | 37531        | US Bank                  |                       | 02/07/2017    | 5,000,000.00          | 4,987,550.00          | 5,013,421.05          | 2.200       | 807                   | 206        | 1.715 04/25/2019 |
| 90331HNJ8                         | 37603        | US Bank                  |                       | 02/08/2018    | 4,300,000.00          | 4,264,525.00          | 4,297,956.01          | 2.350       | 714                   | 479        | 2.387 01/23/2020 |
| 90331HMY6                         | 37619        | US Bank                  |                       | 05/10/2018    | 10,000,000.00         | 9,931,400.00          | 9,936,663.29          | 1.400       | 351                   | 207        | 2.533 04/26/2019 |
| 94974BFU9                         | 37441        | Wells Fargo              |                       | 06/24/2016    | 15,000,000.00         | 14,952,450.00         | 15,056,272.10         | 2.125       | 1,032                 | 203        | 1.437 04/22/2019 |
| 931142EJ8                         | 37632        | Wal-Mart                 |                       | 06/27/2018    | 5,000,000.00          | 5,010,050.00          | 4,999,771.84          | 3.125       | 1,092                 | 996        | 3.127 06/23/2021 |
| <b>Subtotal and Average</b>       |              |                          | <b>386,598,524.95</b> |               | <b>377,883,000.00</b> | <b>375,242,555.73</b> | <b>377,887,764.72</b> |             | <b>981</b>            | <b>396</b> | <b>1.856</b>     |
| <b>Negotiable CDs</b>             |              |                          |                       |               |                       |                       |                       |             |                       |            |                  |
| 06371E7K7                         | 37626        | Bank of Montreal         |                       | 06/05/2018    | 20,000,000.00         | 19,990,600.00         | 20,000,000.00         | 2.400       | 241                   | 123        | 2.400 02/01/2019 |
| 06417GW20                         | 37630        | Bank of Nova Scotia      |                       | 06/22/2018    | 30,000,000.00         | 29,994,900.00         | 30,000,000.00         | 2.670       | 341                   | 240        | 2.670 05/29/2019 |
| 94989RWH7                         | 37598        | Wells Fargo Bank         |                       | 01/09/2018    | 25,000,000.00         | 24,990,000.00         | 25,000,000.00         | 2.010       | 318                   | 53         | 2.010 11/23/2018 |
| <b>Subtotal and Average</b>       |              |                          | <b>75,000,000.00</b>  |               | <b>75,000,000.00</b>  | <b>74,975,500.00</b>  | <b>75,000,000.00</b>  |             | <b>307</b>            | <b>146</b> | <b>2.378</b>     |
| <b>Commercial Paper Discounts</b> |              |                          |                       |               |                       |                       |                       |             |                       |            |                  |
| 19121BKC2                         | 37615        | Coca Cola                |                       | 04/24/2018    | 10,000,000.00         | 9,993,300.00          | 9,993,002.78          | 2.290       | 171                   | 11         | 2.315 10/12/2018 |
| 89233HPE8                         | 40001        | Toyota Motor Credit Corp |                       | 07/03/2018    | 15,000,000.00         | 14,860,050.00         | 14,859,466.67         | 2.480       | 226                   | 136        | 2.563 02/14/2019 |
| 89233HQU1                         | 40002        | Toyota Motor Credit Corp |                       | 07/03/2018    | 15,000,000.00         | 14,812,350.00         | 14,813,100.00         | 2.520       | 268                   | 178        | 2.604 03/28/2019 |
| <b>Subtotal and Average</b>       |              |                          | <b>52,621,002.50</b>  |               | <b>40,000,000.00</b>  | <b>39,665,700.00</b>  | <b>39,665,569.45</b>  |             | <b>228</b>            | <b>120</b> | <b>2.516</b>     |



**City of San Jose  
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| CUSIP                                   | Investment # | Issuer                        | Average Balance       | Purchase Date | Par Value             | Market Value          | Book Value            | Stated Rate | Days to Term Maturity | YTM        | Maturity Date    |
|---|--------------|-------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----------------------|------------|------------------|
| <b>Federal Agency Coupon Securities</b> |              |                               |                       |               |                       |                       |                       |             |                       |            |                  |
| 3132X0HD6                               | 37431        | Federal Agricultural Mtg Corp |                       | 06/15/2016    | 10,000,000.00         | 9,913,200.00          | 10,004,729.98         | 1.030       | 1,059                 | 221        | 0.951 05/10/2019 |
| 3132X0SA0                               | 37536        | Federal Agricultural Mtg Corp |                       | 04/19/2017    | 15,000,000.00         | 14,769,450.00         | 14,997,988.50         | 1.640       | 1,094                 | 564        | 1.649 04/17/2020 |
| 3132X0SA0                               | 37593        | Federal Agricultural Mtg Corp |                       | 12/29/2017    | 10,000,000.00         | 9,846,300.00          | 9,937,342.56          | 1.640       | 840                   | 564        | 2.057 04/17/2020 |
| 3132X0B91                               | 37594        | Federal Agricultural Mtg Corp |                       | 01/19/2018    | 50,000,000.00         | 49,406,000.00         | 50,000,000.00         | 2.000       | 894                   | 639        | 2.000 07/01/2020 |
| 3133EDM25                               | 37222        | Federal Farm Credit Bank      |                       | 06/25/2014    | 6,000,000.00          | 5,994,180.00          | 5,998,859.39          | 1.460       | 1,610                 | 51         | 1.602 11/21/2018 |
| 3133EEW55                               | 37331        | Federal Farm Credit Bank      |                       | 06/24/2015    | 20,000,000.00         | 19,664,400.00         | 20,009,050.59         | 1.800       | 1,818                 | 623        | 1.772 06/15/2020 |
| 3133EFW52                               | 37403        | Federal Farm Credit Bank      |                       | 04/04/2016    | 5,000,000.00          | 4,946,250.00          | 5,004,453.73          | 1.150       | 1,183                 | 273        | 1.029 07/01/2019 |
| 3133EFW52                               | 37415        | Federal Farm Credit Bank      |                       | 05/04/2016    | 5,000,000.00          | 4,946,250.00          | 5,005,521.11          | 1.150       | 1,153                 | 273        | 1.000 07/01/2019 |
| 3133EDKQ4                               | 37597        | Federal Farm Credit Bank      |                       | 01/05/2018    | 2,250,000.00          | 2,223,337.50          | 2,251,578.87          | 2.120       | 908                   | 639        | 2.079 07/01/2020 |
| 3130A7CV5                               | 37398        | Federal Home Loan Bank        |                       | 02/18/2016    | 10,000,000.00         | 9,657,500.00          | 9,980,765.11          | 1.375       | 1,827                 | 871        | 1.459 02/18/2021 |
| 3130A8QS5                               | 37449        | Federal Home Loan Bank        |                       | 07/14/2016    | 10,000,000.00         | 9,535,500.00          | 9,972,528.94          | 1.125       | 1,826                 | 1,017      | 1.227 07/14/2021 |
| 3130AAJP4                               | 37512        | Federal Home Loan Bank        |                       | 01/20/2017    | 30,000,000.00         | 29,446,200.00         | 30,000,000.00         | 1.740       | 1,258                 | 639        | 1.740 07/01/2020 |
| 3130AAKK3                               | 37516        | Federal Home Loan Bank        |                       | 01/23/2017    | 20,000,000.00         | 19,829,800.00         | 20,000,000.00         | 1.420       | 889                   | 273        | 1.420 07/01/2019 |
| 3133XU3G6                               | 37551        | Federal Home Loan Bank        |                       | 05/10/2017    | 10,000,000.00         | 10,122,600.00         | 10,212,883.27         | 4.375       | 782                   | 273        | 1.480 07/01/2019 |
| 3133XU3G6                               | 37552        | Federal Home Loan Bank        |                       | 05/17/2017    | 10,000,000.00         | 10,122,600.00         | 10,217,024.87         | 4.375       | 775                   | 273        | 1.426 07/01/2019 |
| 3130ABQY5                               | 37569        | Federal Home Loan Bank        |                       | 08/02/2017    | 3,625,000.00          | 3,521,180.00          | 3,633,201.40          | 1.800       | 1,429                 | 1,004      | 1.714 07/01/2021 |
| 3133XU3G6                               | 37570        | Federal Home Loan Bank        |                       | 08/02/2017    | 3,735,000.00          | 3,780,791.10          | 3,816,300.98          | 4.375       | 698                   | 273        | 1.422 07/01/2019 |
| 3130A7ZV6                               | 37581        | Federal Home Loan Bank        |                       | 11/03/2017    | 3,000,000.00          | 2,964,390.00          | 3,000,000.00          | 2.000       | 1,546                 | 1,214      | 1.750 01/27/2022 |
| 3130ACZS6                               | 37589        | Federal Home Loan Bank        |                       | 12/20/2017    | 10,000,000.00         | 9,695,000.00          | 9,985,324.65          | 2.100       | 1,654                 | 1,369      | 2.141 07/01/2022 |
| 3130ADN32                               | 37604        | Federal Home Loan Bank        |                       | 02/09/2018    | 5,000,000.00          | 4,958,200.00          | 4,993,790.17          | 2.125       | 732                   | 498        | 2.219 02/11/2020 |
| 3130AEWA4                               | 40007        | Federal Home Loan Bank        |                       | 09/07/2018    | 10,000,000.00         | 9,952,900.00          | 9,979,193.55          | 2.625       | 755                   | 731        | 0.000 10/01/2020 |
| 3130AEY38                               | 40011        | Federal Home Loan Bank        |                       | 09/28/2018    | 5,000,000.00          | 4,999,450.00          | 5,000,000.00          | 3.200       | 1,826                 | 1,823      | 3.200 09/28/2023 |
| 3137EAEC9                               | 37466        | Federal Home Loan Mtg Corp    |                       | 08/12/2016    | 10,000,000.00         | 9,516,500.00          | 9,970,902.89          | 1.125       | 1,826                 | 1,046      | 1.230 08/12/2021 |
| 3137EAEM7                               | 37613        | Federal Home Loan Mtg Corp    |                       | 04/19/2018    | 8,000,000.00          | 7,962,880.00          | 7,998,633.81          | 2.500       | 735                   | 570        | 2.511 04/23/2020 |
| 3134GSLG8                               | 37616        | Federal Home Loan Mtg Corp    |                       | 04/27/2018    | 20,000,000.00         | 19,892,200.00         | 20,000,000.00         | 3.060       | 1,768                 | 1,611      | 3.060 02/28/2023 |
| 3134GSMZ5                               | 37622        | Federal Home Loan Mtg Corp    |                       | 05/23/2018    | 5,000,000.00          | 4,992,400.00          | 5,000,000.00          | 3.000       | 1,372                 | 1,241      | 3.001 02/23/2022 |
| 3134GSQW8                               | 37631        | Federal Home Loan Mtg Corp    |                       | 06/25/2018    | 25,000,000.00         | 24,845,500.00         | 25,000,000.00         | 3.000       | 1,523                 | 1,425      | 3.277 08/26/2022 |
| 3135G0U35                               | 37636        | Federal National Mtg Assn     |                       | 06/25/2018    | 20,000,000.00         | 19,903,400.00         | 19,995,810.03         | 2.750       | 1,093                 | 995        | 2.758 06/22/2021 |
| <b>Subtotal and Average</b>             |              |                               | <b>338,644,977.82</b> |               | <b>341,610,000.00</b> | <b>337,408,358.60</b> | <b>341,965,884.40</b> |             | <b>1,238</b>          | <b>772</b> | <b>1.938</b>     |
| <b>Treasury Coupon Securities</b>       |              |                               |                       |               |                       |                       |                       |             |                       |            |                  |
| 912828VV9                               | 37378        | U.S. Treasury                 |                       | 12/29/2015    | 10,000,000.00         | 9,869,900.00          | 10,073,685.56         | 2.125       | 1,707                 | 700        | 1.723 08/31/2020 |
| 912828XE5                               | 37522        | U.S. Treasury                 |                       | 01/17/2017    | 15,000,000.00         | 14,685,900.00         | 14,973,353.66         | 1.500       | 1,230                 | 608        | 1.610 05/31/2020 |
| 912828R77                               | 37530        | U.S. Treasury                 |                       | 02/01/2017    | 10,000,000.00         | 9,617,200.00          | 9,870,821.55          | 1.375       | 1,580                 | 973        | 1.882 05/31/2021 |
| 912828L24                               | 37574        | U.S. Treasury                 |                       | 09/29/2017    | 15,000,000.00         | 14,416,950.00         | 14,978,551.50         | 1.875       | 1,797                 | 1,430      | 1.913 08/31/2022 |
| 912828L24                               | 37587        | U.S. Treasury                 |                       | 12/05/2017    | 5,000,000.00          | 4,805,650.00          | 4,950,921.24          | 1.875       | 1,730                 | 1,430      | 2.140 08/31/2022 |
| 912828WS5                               | 37599        | U.S. Treasury                 |                       | 01/09/2018    | 10,000,000.00         | 9,932,800.00          | 9,979,818.44          | 1.625       | 537                   | 272        | 1.900 06/30/2019 |
| 912828L32                               | 37601        | U.S. Treasury                 |                       | 01/23/2018    | 17,000,000.00         | 16,544,400.00         | 16,762,445.78         | 1.375       | 951                   | 700        | 2.129 08/31/2020 |

**City of San Jose  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2018**

| CUSIP                             | Investment # | Issuer                         | Average Balance       | Purchase Date | Par Value             | Market Value          | Book Value            | Stated Rate | Days to Term | YTM        | Maturity Date |            |
|-----------------------------------|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|------------|---------------|------------|
| <b>Treasury Coupon Securities</b> |              |                                |                       |               |                       |                       |                       |             |              |            |               |            |
| 912828R85                         | 37637        | U.S. Treasury                  |                       | 06/26/2018    | 889,000.00            | 878,794.28            | 879,949.22            | 0.875       | 354          | 257        | 2.346         | 06/15/2019 |
| <b>Subtotal and Average</b>       |              |                                | <b>82,461,290.35</b>  |               | <b>82,889,000.00</b>  | <b>80,751,594.28</b>  | <b>82,469,546.95</b>  |             | <b>1,313</b> | <b>836</b> | <b>1.892</b>  |            |
| <b>Federal Agency Callables</b>   |              |                                |                       |               |                       |                       |                       |             |              |            |               |            |
| 3130ADV58                         | 37608        | Federal Home Loan Bank         |                       | 04/12/2018    | 5,000,000.00          | 4,998,150.00          | 5,000,000.00          | 2.250       | 1,096        | 924        | 2.229         | 04/12/2021 |
| 3130ADV58                         | 37610        | Federal Home Loan Bank         |                       | 04/12/2018    | 5,000,000.00          | 4,998,150.00          | 4,998,734.72          | 2.250       | 1,096        | 924        | 2.240         | 04/12/2021 |
| 3134G93L9                         | 37476        | Federal Home Loan Mtg Corp     |                       | 09/16/2016    | 7,560,000.00          | 7,471,926.00          | 7,560,226.30          | 1.250       | 1,063        | 318        | 1.246         | 08/15/2019 |
| 3136G2Y84                         | 37397        | Federal National Mtg Assn      |                       | 02/22/2016    | 10,000,000.00         | 9,955,300.00          | 10,000,000.00         | 1.150       | 1,096        | 144        | 1.150         | 02/22/2019 |
| 3136G3TN5                         | 37433        | Federal National Mtg Assn      |                       | 06/30/2016    | 30,000,000.00         | 29,448,300.00         | 30,000,000.00         | 1.210       | 1,278        | 455        | 1.210         | 12/30/2019 |
| <b>Subtotal and Average</b>       |              |                                | <b>57,558,951.33</b>  |               | <b>57,560,000.00</b>  | <b>56,871,826.00</b>  | <b>57,558,961.02</b>  |             | <b>1,187</b> | <b>464</b> | <b>1.382</b>  |            |
| <b>Supranational</b>              |              |                                |                       |               |                       |                       |                       |             |              |            |               |            |
| 458182DX7                         | 37432        | IADB                           |                       | 06/17/2016    | 10,000,000.00         | 9,901,200.00          | 9,999,745.32          | 1.000       | 1,060        | 224        | 1.004         | 05/13/2019 |
| 4581X0CZ9                         | 37634        | IADB                           |                       | 06/22/2018    | 20,000,000.00         | 19,036,800.00         | 19,148,443.89         | 1.750       | 1,545        | 1,444      | 2.902         | 09/14/2022 |
| 459058DL4                         | 37402        | IBRD                           |                       | 04/01/2016    | 20,000,000.00         | 19,949,600.00         | 20,062,763.91         | 1.876       | 1,078        | 165        | 1.173         | 03/15/2019 |
| 459058FC2                         | 37412        | IBRD                           |                       | 04/29/2016    | 9,415,000.00          | 9,344,764.10          | 9,412,311.87          | 1.250       | 1,092        | 207        | 1.301         | 04/26/2019 |
| 45905UUN2                         | 37491        | IBRD                           |                       | 11/04/2016    | 3,500,000.00          | 3,495,271.50          | 3,500,569.00          | 1.270       | 721          | 25         | 1.033         | 10/26/2018 |
| 459058FY4                         | 37523        | IBRD                           |                       | 01/26/2017    | 10,000,000.00         | 9,674,100.00          | 9,963,950.83          | 2.000       | 1,826        | 1,213      | 2.115         | 01/26/2022 |
| 45905UC51                         | 37564        | IBRD                           |                       | 01/20/2017    | 30,000,000.00         | 30,000,000.00         | 30,000,000.00         | 2.070       | 1,623        | 1,004      | 2.070         | 07/01/2021 |
| 45905US21                         | 37596        | IBRD                           |                       | 01/19/2018    | 25,000,000.00         | 24,493,500.00         | 25,000,000.00         | 2.170       | 1,259        | 1,004      | 2.170         | 07/01/2021 |
| 45905UK37                         | 37639        | IBRD                           |                       | 07/05/2018    | 10,000,000.00         | 9,681,674.61          | 9,681,674.61          | 2.100       | 1,468        | 1,380      | 3.000         | 07/12/2022 |
| 45950VLD6                         | 37571        | International Finance Corp     |                       | 08/15/2017    | 10,000,000.00         | 9,757,100.00          | 10,000,000.00         | 1.620       | 1,109        | 697        | 1.620         | 08/28/2020 |
| 4581X0CD8                         | 37404        | US Bank                        |                       | 04/08/2016    | 10,000,000.00         | 9,836,300.00          | 10,160,690.49         | 2.125       | 1,676        | 770        | 1.336         | 11/09/2020 |
| <b>Subtotal and Average</b>       |              |                                | <b>156,926,390.34</b> |               | <b>157,915,000.00</b> | <b>155,170,310.21</b> | <b>156,930,149.92</b> |             | <b>1,372</b> | <b>833</b> | <b>1.920</b>  |            |
| <b>Municipal Bonds</b>            |              |                                |                       |               |                       |                       |                       |             |              |            |               |            |
| 13063CP87                         | 37408        | State of California GO         |                       | 04/28/2016    | 10,000,000.00         | 9,656,000.00          | 10,000,000.00         | 1.500       | 1,799        | 913        | 1.500         | 04/01/2021 |
| 13063CP87                         | 37411        | State of California GO         |                       | 04/29/2016    | 10,000,000.00         | 9,656,000.00          | 9,972,420.99          | 1.500       | 1,798        | 913        | 1.615         | 04/01/2021 |
| 13063DDF2                         | 37579        | State of California GO         |                       | 10/26/2017    | 5,000,000.00          | 4,884,200.00          | 5,053,665.35          | 2.500       | 1,801        | 1,461      | 2.222         | 10/01/2022 |
| 13063DDF2                         | 37588        | State of California GO         |                       | 12/07/2017    | 5,000,000.00          | 4,884,200.00          | 5,016,567.47          | 2.500       | 1,759        | 1,461      | 2.411         | 10/01/2022 |
| 13063DGA0                         | 37620        | State of California GO         |                       | 05/16/2018    | 6,000,000.00          | 5,980,080.00          | 5,994,313.04          | 2.800       | 1,051        | 913        | 2.839         | 04/01/2021 |
| 13063DGN2                         | 40008        | State of California GO         |                       | 09/18/2018    | 5,000,000.00          | 5,049,300.00          | 5,074,989.73          | 3.400       | 1,778        | 1,765      | 3.064         | 08/01/2023 |
| 13066YTY5                         | 37529        | CA Dept of Water Resource Powr |                       | 02/01/2017    | 9,647,374.17          | 9,352,357.47          | 9,548,681.53          | 1.713       | 1,550        | 943        | 2.129         | 05/01/2021 |
| 13066YTZ2                         | 37546        | CA Dept of Water Resource Powr |                       | 05/01/2017    | 20,000,000.00         | 19,273,600.00         | 19,821,263.33         | 2.000       | 1,826        | 1,308      | 2.265         | 05/01/2022 |
| 13067WPE6                         | 37625        | CA Dept of Water Resource Powr |                       | 06/01/2018    | 3,750,000.00          | 3,657,300.00          | 3,692,812.50          | 2.518       | 1,644        | 1,522      | 2.911         | 12/01/2022 |
| 20772J3E0                         | 37468        | State of Connecticut GO        |                       | 08/19/2016    | 12,770,000.00         | 12,327,519.50         | 12,796,612.11         | 1.550       | 1,457        | 684        | 1.435         | 08/15/2020 |
| 20772J4E9                         | 37483        | State of Connecticut GO        |                       | 10/26/2016    | 10,000,000.00         | 10,007,200.00         | 10,011,203.95         | 4.000       | 719          | 14         | 1.081         | 10/15/2018 |
| 20772JL67                         | 37560        | State of Connecticut GO        |                       | 07/03/2017    | 3,000,000.00          | 2,921,400.00          | 3,005,211.17          | 2.570       | 1,490        | 1,035      | 2.505         | 08/01/2021 |



**City of San Jose  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2018**

| CUSIP                       | Investment # | Issuer                         | Average Balance       | Purchase Date | Par Value             | Market Value          | Book Value            | Stated Rate | Days to Term | Maturity   | YTM          | Maturity Date |
|-----------------------------|--------------|--------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|------------|--------------|---------------|
| <b>Municipal Bonds</b>      |              |                                |                       |               |                       |                       |                       |             |              |            |              |               |
| 544445AZ2                   | 37494        | Los Angeles Intl Airport       |                       | 12/06/2016    | 2,000,000.00          | 1,972,940.00          | 2,000,000.00          | 2.092       | 1,256        | 592        | 2.092        | 05/15/2020    |
| 544351KQ1                   | 37505        | Los Angeles Intl Airport       |                       | 12/21/2016    | 10,000,000.00         | 9,744,700.00          | 9,994,346.15          | 2.150       | 1,715        | 1,066      | 2.170        | 09/01/2021    |
| 544351KP3                   | 37507        | Los Angeles Intl Airport       |                       | 12/21/2016    | 6,560,000.00          | 6,440,280.00          | 6,529,710.56          | 1.930       | 1,350        | 701        | 2.181        | 09/01/2020    |
| 544351KQ1                   | 37510        | Los Angeles Intl Airport       |                       | 12/30/2016    | 3,250,000.00          | 3,167,027.50          | 3,235,667.91          | 2.150       | 1,706        | 1,066      | 2.310        | 09/01/2021    |
| 544445AZ2                   | 37595        | Los Angeles Intl Airport       |                       | 12/29/2017    | 1,330,000.00          | 1,312,005.10          | 1,327,731.54          | 2.092       | 868          | 592        | 2.200        | 05/15/2020    |
| 544351MN6                   | 37638        | Los Angeles Intl Airport       |                       | 07/12/2018    | 4,815,000.00          | 4,767,716.70          | 4,816,139.88          | 2.900       | 1,512        | 1,431      | 2.893        | 09/01/2022    |
| 574193NC8                   | 37534        | Maryland State GO              |                       | 03/22/2017    | 5,000,000.00          | 4,816,400.00          | 5,000,000.00          | 2.250       | 1,819        | 1,261      | 2.250        | 03/15/2022    |
| 56052AZB5                   | 37563        | State of Maine GO              |                       | 07/05/2017    | 5,145,000.00          | 5,121,487.35          | 5,160,804.00          | 2.000       | 696          | 243        | 1.531        | 06/01/2019    |
| 64990E4G9                   | 37514        | NYS Personal Income Tax Rev    |                       | 01/06/2017    | 4,975,000.00          | 4,854,704.50          | 4,927,582.07          | 1.100       | 1,135        | 502        | 1.817        | 02/15/2020    |
| 64990FGS7                   | 37575        | NYS Personal Income Tax Rev    |                       | 10/13/2017    | 7,660,000.00          | 7,446,132.80          | 7,660,000.00          | 1.950       | 1,221        | 868        | 1.950        | 02/15/2021    |
| 70922PAH5                   | 37497        | Pennsylvania Turnpike Comm     |                       | 12/12/2016    | 2,000,000.00          | 1,964,180.00          | 2,036,525.88          | 2.609       | 1,815        | 1,157      | 2.000        | 12/01/2021    |
| 801546PE6                   | 37580        | COUNTY OF SANTA CLARA CA       |                       | 11/09/2017    | 10,715,000.00         | 10,565,311.45         | 10,759,649.47         | 2.125       | 996          | 670        | 1.891        | 08/01/2020    |
| 79766DKM0                   | 37576        | San Francisco City & County    |                       | 10/31/2017    | 1,000,000.00          | 983,740.00            | 1,000,000.00          | 1.944       | 913          | 578        | 1.942        | 05/01/2020    |
| 79766DKM0                   | 37612        | San Francisco City & County    |                       | 04/19/2018    | 1,500,000.00          | 1,475,610.00          | 1,484,519.82          | 1.944       | 743          | 578        | 2.613        | 05/01/2020    |
| 84247PHX2                   | 37565        | Southern Cal Public Pwr Author |                       | 07/31/2017    | 2,710,000.00          | 2,701,815.80          | 2,802,495.97          | 3.258       | 1,796        | 1,369      | 2.290        | 07/01/2022    |
| 91412GSB2                   | 37374        | UC General Revenue Bonds       |                       | 12/14/2015    | 8,265,000.00          | 8,209,789.80          | 8,275,554.86          | 1.796       | 1,295        | 273        | 1.620        | 07/01/2019    |
| 91412GSB2                   | 37375        | UC General Revenue Bonds       |                       | 12/14/2015    | 2,500,000.00          | 2,483,300.00          | 2,503,192.64          | 1.796       | 1,295        | 273        | 1.620        | 07/01/2019    |
| 91412GD44                   | 37405        | UC General Revenue Bonds       |                       | 04/20/2016    | 5,570,000.00          | 5,449,743.70          | 5,570,000.00          | 1.490       | 1,486        | 592        | 1.490        | 05/15/2020    |
| 91412GUY9                   | 37496        | UC General Revenue Bonds       |                       | 12/09/2016    | 2,070,000.00          | 2,076,189.30          | 2,124,337.14          | 3.154       | 1,618        | 957        | 2.100        | 05/15/2021    |
| 91412GSB2                   | 37524        | UC General Revenue Bonds       |                       | 01/23/2017    | 3,000,000.00          | 2,979,960.00          | 3,005,406.15          | 1.796       | 889          | 273        | 1.550        | 07/01/2019    |
| 91412GSB2                   | 37537        | UC General Revenue Bonds       |                       | 04/13/2017    | 5,875,000.00          | 5,835,755.00          | 5,886,886.94          | 1.796       | 809          | 273        | 1.520        | 07/01/2019    |
| 91412GSB2                   | 37553        | UC General Revenue Bonds       |                       | 06/08/2017    | 2,845,000.00          | 2,825,995.40          | 2,852,236.94          | 1.796       | 753          | 273        | 1.450        | 07/01/2019    |
| 91412GSB2                   | 37577        | UC General Revenue Bonds       |                       | 10/19/2017    | 2,950,000.00          | 2,930,294.00          | 2,952,199.49          | 1.796       | 620          | 273        | 1.694        | 07/01/2019    |
| 91412GSB2                   | 37592        | UC General Revenue Bonds       |                       | 12/18/2017    | 2,405,000.00          | 2,388,934.60          | 2,402,968.58          | 1.796       | 560          | 273        | 1.910        | 07/01/2019    |
| 91412HBK8                   | 37624        | UC General Revenue Bonds       |                       | 06/05/2018    | 4,000,000.00          | 4,004,440.00          | 4,000,000.00          | 3.297       | 1,805        | 1,687      | 3.297        | 05/15/2023    |
| 97705LZG5                   | 37572        | State of Wisconsin GO          |                       | 08/18/2017    | 4,600,000.00          | 4,708,008.00          | 4,869,991.74          | 4.650       | 1,717        | 1,308      | 2.886        | 05/01/2022    |
| <b>Subtotal and Average</b> |              |                                | <b>210,304,880.65</b> |               | <b>212,907,374.17</b> | <b>208,875,617.97</b> | <b>213,165,688.90</b> |             | <b>1,417</b> | <b>868</b> | <b>2.011</b> |               |
| <b>Agency Floaters</b>      |              |                                |                       |               |                       |                       |                       |             |              |            |              |               |
| 3130ABMF0                   | 37559        | Federal Home Loan Bank         |                       | 06/23/2017    | 30,000,000.00         | 29,997,300.00         | 30,000,000.00         | 2.157       | 738          | 273        | 1.806        | 07/01/2019    |
| <b>Subtotal and Average</b> |              |                                | <b>30,000,000.00</b>  |               | <b>30,000,000.00</b>  | <b>29,997,300.00</b>  | <b>30,000,000.00</b>  |             | <b>738</b>   | <b>273</b> | <b>1.806</b> |               |
| <b>Corporate Floaters</b>   |              |                                |                       |               |                       |                       |                       |             |              |            |              |               |
| 084664CL3                   | 37487        | Berkshire Hathaway             |                       | 10/28/2016    | 10,050,000.00         | 10,073,215.50         | 10,059,691.00         | 2.574       | 1,021        | 318        | 1.748        | 08/15/2019    |
| 459200HW4                   | 37493        | IBM                            |                       | 10/28/2016    | 10,000,000.00         | 10,017,600.00         | 10,009,074.22         | 2.708       | 837          | 134        | 1.450        | 02/12/2019    |
| 713448DG0                   | 37414        | Pepsi Co                       |                       | 05/04/2016    | 10,000,000.00         | 10,022,200.00         | 10,011,770.31         | 2.900       | 1,024        | 144        | 1.747        | 02/22/2019    |
| <b>Subtotal and Average</b> |              |                                | <b>30,083,144.53</b>  |               | <b>30,050,000.00</b>  | <b>30,113,015.50</b>  | <b>30,080,535.53</b>  |             | <b>961</b>   | <b>199</b> | <b>1.649</b> |               |

**City of San Jose**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2018**

| CUSIP                    | Investment # | Issuer | Average Balance  | Purchase Date | Par Value        | Market Value     | Book Value       | Stated Rate | Term  | Days to Maturity | YTM   |
|--------------------------|--------------|--------|------------------|---------------|------------------|------------------|------------------|-------------|-------|------------------|-------|
| <b>Total and Average</b> |              |        | 1,482,011,272.17 |               | 1,472,864,686.20 | 1,456,122,090.32 | 1,471,774,412.92 |             | 1,062 | 581              | 1.941 |

**City of San Jose  
Portfolio Management  
Portfolio Details - Cash  
September 30, 2018**

| CUSIP                             | Investment # | Issuer | Average Balance         | Purchase Date                | Par Value               | Market Value            | Book Value              | Stated Rate | Days to Term | Maturity   | YTM          |
|-----------------------------------|--------------|--------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------|-------------|--------------|------------|--------------|
| <b>Average Balance</b>            |              |        | <b>0.00</b>             | Accrued Interest at Purchase |                         | 305,656.98              | 305,656.98              |             | <b>0</b>     | <b>0</b>   |              |
|                                   |              |        |                         | Subtotal                     |                         | 305,656.98              | 305,656.98              |             |              |            |              |
| <b>Total Cash and Investments</b> |              |        | <b>1,482,011,272.17</b> |                              | <b>1,472,864,886.20</b> | <b>1,456,427,747.30</b> | <b>1,472,080,069.90</b> |             | <b>1,062</b> | <b>581</b> | <b>1.941</b> |

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## **SECTION E**

### **DETAIL OF INVESTMENT ACTIVITY**

Transaction Activity Report summarizes investment activity during the report period by type of activity. The report shows all interest received during the report period, and all maturities, purchases and sales.

Reconciliation of Investment Activities summarizes investment activity during the report period by type of investment. The report shows sale/maturity and purchase dollar amounts that are reflected in portfolio balance of each investment type.

Purchase Report shows the number of purchases placed with each dealer and includes the total dollar amount of purchases per dealer.

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**City of San Jose**  
**Transaction Activity Report**  
**July 1, 2018 - September 30, 2018**  
**Sorted by Fund - Investment Number**  
**All Funds**

| Investment # | Fund | CUSIP     | Inv Descrip  | TransactionType | TransactionDate | MaturityDate | AssetClass | New<br>Principal | Principal<br>Paydowns | Interest   | Total<br>Cash  |
|--------------|------|-----------|--------------|-----------------|-----------------|--------------|------------|------------------|-----------------------|------------|----------------|
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 07/02/2018      |              | Short      | 4,080,000.00     |                       |            | -4,080,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 07/11/2018      |              | Short      | 10,012,000.00    |                       |            | -10,012,000.00 |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 07/13/2018      |              | Short      | 149,946.36       |                       |            | -149,946.36    |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 07/24/2018      |              | Short      | 19,281,000.00    |                       |            | -19,281,000.00 |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 07/30/2018      |              | Short      | 7,191,000.00     |                       |            | -7,191,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 08/21/2018      |              | Short      | 379,000.00       |                       |            | -379,000.00    |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 08/23/2018      |              | Short      | 10,723,000.00    |                       |            | -10,723,000.00 |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 08/24/2018      |              | Short      | 38,943,000.00    |                       |            | -38,943,000.00 |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 08/28/2018      |              | Short      | 2,166,000.00     |                       |            | -2,166,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 09/05/2018      |              | Short      | 7,597,000.00     |                       |            | -7,597,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 09/06/2018      |              | Short      | 10,168,000.00    |                       |            | -10,168,000.00 |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 09/10/2018      |              | Short      | 1,265,000.00     |                       |            | -1,265,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 09/11/2018      |              | Short      | 1,606,000.00     |                       |            | -1,606,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 09/13/2018      |              | Short      | 826,000.00       |                       |            | -826,000.00    |
| 32936        | 003  | CITY      | STPOOL 0.24% | Purchase        | 09/24/2018      |              | Short      | 21,174,000.00    |                       |            | -21,174,000.00 |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 07/05/2018      |              | Short      |                  | 17,865,000.00         |            | 17,865,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 07/06/2018      |              | Short      |                  | 14,087,000.00         |            | 14,087,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 07/16/2018      |              | Short      |                  | 149,946.36            |            | 149,946.36     |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 07/20/2018      |              | Short      |                  | 22,135,000.00         |            | 22,135,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 07/27/2018      |              | Short      |                  | 5,624,000.00          |            | 5,624,000.00   |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 08/16/2018      |              | Short      |                  | 12,604,000.00         |            | 12,604,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 08/17/2018      |              | Short      |                  | 15,434,000.00         |            | 15,434,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 08/20/2018      |              | Short      |                  | 6,135,000.00          |            | 6,135,000.00   |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 08/22/2018      |              | Short      |                  | 6,080,000.00          |            | 6,080,000.00   |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 08/29/2018      |              | Short      |                  | 2,216,000.00          |            | 2,216,000.00   |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 08/31/2018      |              | Short      |                  | 26,420,000.00         |            | 26,420,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 09/04/2018      |              | Short      |                  | 14,601,000.00         |            | 14,601,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 09/07/2018      |              | Short      |                  | 11,141,000.00         |            | 11,141,000.00  |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 09/12/2018      |              | Short      |                  | 1,357,000.00          |            | 1,357,000.00   |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 09/21/2018      |              | Short      |                  | 6,173,000.00          |            | 6,173,000.00   |
| 32936        | 003  | CITY      | STPOOL 0.24% | Redemption      | 09/26/2018      |              | Short      |                  | 3,586,000.00          |            | 3,586,000.00   |
| 32936        | 003  | CITY      | STPOOL 0.24% | Interest        | 07/13/2018      |              | Short      |                  |                       | 149,946.36 | 149,946.36     |
| 36512        | 003  | VP6000104 | WELLS 0.01%  | Purchase        | 07/02/2018      |              | Cash       | 6,108,000.00     |                       |            | -6,108,000.00  |
| 36512        | 003  | VP6000104 | WELLS 0.01%  | Purchase        | 07/02/2018      |              | Cash       | 15.51            |                       |            | -15.51         |
| 36512        | 003  | VP6000104 | WELLS 0.01%  | Purchase        | 08/01/2018      |              | Cash       | 320.13           |                       |            | -320.13        |
| 36512        | 003  | VP6000104 | WELLS 0.01%  | Purchase        | 09/04/2018      |              | Cash       | 16.13            |                       |            | -16.13         |
| 36512        | 003  | VP6000104 | WELLS 0.01%  | Redemption      | 07/03/2018      |              | Cash       |                  | 6,109,000.00          |            | 6,109,000.00   |

City of San Jose  
Transaction Activity Report  
Sorted by Fund - Investment Number

| Investment # | Fund | CUSIP     | Inv Descrip      | TransactionType | TransactionDate | MaturityDate | AssetClass | New<br>Principal | Principal<br>Paydowns | Interest   | Total<br>Cash  |
|--------------|------|-----------|------------------|-----------------|-----------------|--------------|------------|------------------|-----------------------|------------|----------------|
| 36512        | 003  | VP6000104 | WELLS 0.01%      | Interest        | 07/02/2018      |              | Cash       |                  |                       | 15.51      | 15.51          |
| 36512        | 003  | VP6000104 | WELLS 0.01%      | Interest        | 08/01/2018      |              | Cash       |                  |                       | 320.13     | 320.13         |
| 36512        | 003  | VP6000104 | WELLS 0.01%      | Interest        | 09/04/2018      |              | Cash       |                  |                       | 16.13      | 16.13          |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 07/02/2018      |              | Cash       | 30,104,000.00    |                       |            | -30,104,000.00 |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 07/13/2018      |              | Cash       | 104,172.55       |                       |            | -104,172.55    |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 07/16/2018      |              | Cash       | 1,971,000.00     |                       |            | -1,971,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 07/19/2018      |              | Cash       | 764,000.00       |                       |            | -764,000.00    |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 07/25/2018      |              | Cash       | 3,664,000.00     |                       |            | -3,664,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 07/26/2018      |              | Cash       | 4,919,000.00     |                       |            | -4,919,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 07/31/2018      |              | Cash       | 13,629,000.00    |                       |            | -13,629,000.00 |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 08/02/2018      |              | Cash       | 10,685,000.00    |                       |            | -10,685,000.00 |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 08/08/2018      |              | Cash       | 1,639,000.00     |                       |            | -1,639,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 08/13/2018      |              | Cash       | 2,056,000.00     |                       |            | -2,056,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 08/14/2018      |              | Cash       | 9,702,000.00     |                       |            | -9,702,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 08/30/2018      |              | Cash       | 17,334,000.00    |                       |            | -17,334,000.00 |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 09/17/2018      |              | Cash       | 6,103,000.00     |                       |            | -6,103,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 09/19/2018      |              | Cash       | 718,000.00       |                       |            | -718,000.00    |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 09/20/2018      |              | Cash       | 3,977,000.00     |                       |            | -3,977,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 09/25/2018      |              | Cash       | 3,079,000.00     |                       |            | -3,079,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Purchase        | 09/27/2018      |              | Cash       | 4,174,000.00     |                       |            | -4,174,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 07/03/2018      |              | Cash       |                  | 25,330,000.00         |            | 25,330,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 07/09/2018      |              | Cash       |                  | 2,169,000.00          |            | 2,169,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 07/12/2018      |              | Cash       |                  | 3,564,000.00          |            | 3,564,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 07/13/2018      |              | Cash       |                  | 18,860,000.00         |            | 18,860,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 07/16/2018      |              | Cash       |                  | 104,172.55            |            | 104,172.55     |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 07/17/2018      |              | Cash       |                  | 5,592,000.00          |            | 5,592,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 07/23/2018      |              | Cash       |                  | 2,905,000.00          |            | 2,905,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 08/01/2018      |              | Cash       |                  | 902,000.00            |            | 902,000.00     |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 08/03/2018      |              | Cash       |                  | 25,892,000.00         |            | 25,892,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 08/06/2018      |              | Cash       |                  | 1,486,000.00          |            | 1,486,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 08/09/2018      |              | Cash       |                  | 2,750,000.00          |            | 2,750,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 08/10/2018      |              | Cash       |                  | 3,494,000.00          |            | 3,494,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 08/15/2018      |              | Cash       |                  | 4,445,000.00          |            | 4,445,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 08/27/2018      |              | Cash       |                  | 1,847,000.00          |            | 1,847,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 09/14/2018      |              | Cash       |                  | 4,921,000.00          |            | 4,921,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 09/18/2018      |              | Cash       |                  | 1,769,000.00          |            | 1,769,000.00   |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Redemption      | 09/28/2018      |              | Cash       |                  | 14,232,000.00         |            | 14,232,000.00  |
| 37042        | 003  | CSJFA     | STPOOL 0.22%     | Interest        | 07/13/2018      |              | Cash       |                  |                       | 104,172.55 | 104,172.55     |
| 37345        | 003  | 3133ECTM6 | FEDERAL FARM CR  | Redemption      | 07/02/2018      | 07/02/2018   | Long       |                  | 7,000,000.00          |            | 7,000,000.00   |
| 37345        | 003  | 3133ECTM6 | FEDERAL FARM CR  | Interest        | 07/02/2018      | 07/02/2018   | Long       |                  |                       | 66,500.00  | 66,500.00      |
| 37372        | 003  | 14912L5T4 | CATERPILLAR FINL | Redemption      | 09/06/2018      | 09/06/2018   | Long       |                  | 8,090,000.00          |            | 8,090,000.00   |
| 37372        | 003  | 14912L5T4 | CATERPILLAR FINL | Interest        | 09/06/2018      | 09/06/2018   | Long       |                  |                       | 99,102.50  | 99,102.50      |
| 37374        | 003  | 91412GSB2 |                  | Interest        | 07/02/2018      | 07/01/2019   | Long       |                  |                       | 74,219.70  | 74,219.70      |



City of San Jose  
Transaction Activity Report  
Sorted by Fund - Investment Number

| Investment # | Fund | CUSIP     | Inv Descrip        | TransactionType | TransactionDate | MaturityDate | AssetClass | New Principal | Principal Paydowns | Interest   | Total Cash    |
|--------------|------|-----------|--------------------|-----------------|-----------------|--------------|------------|---------------|--------------------|------------|---------------|
| 37375        | 003  | 91412GSB2 |                    | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 22,450.00  | 22,450.00     |
| 37377        | 003  | 69371RM60 | PCAR 1.75% MAT     | Redemption      | 08/14/2018      | 08/14/2018   | Long       |               | 6,400,000.00       |            | 6,400,000.00  |
| 37377        | 003  | 69371RM60 | PCAR 1.75% MAT     | Interest        | 08/14/2018      | 08/14/2018   | Long       |               |                    | 56,000.00  | 56,000.00     |
| 37378        | 003  | 912828VV9 | UNITED STATES      | Interest        | 08/31/2018      | 08/31/2020   | Long       |               |                    | 106,250.00 | 106,250.00    |
| 37387        | 003  | 45905UUW2 | WELLS 1.095% MAT   | Redemption      | 07/02/2018      | 07/02/2018   | Long       |               | 30,000,000.00      |            | 30,000,000.00 |
| 37387        | 003  | 45905UUW2 | WELLS 1.095% MAT   | Interest        | 07/02/2018      | 07/02/2018   | Long       |               |                    | 164,400.00 | 164,400.00    |
| 37397        | 003  | 3136G2Y84 | FEDERAL NATL MTG   | Interest        | 08/22/2018      | 02/22/2019   | Long       |               |                    | 57,500.00  | 57,500.00     |
| 37398        | 003  | 3130A7CV5 | FEDERAL HOME       | Interest        | 08/18/2018      | 02/18/2021   | Long       |               |                    | 68,750.00  | 68,750.00     |
| 37402        | 003  | 459058DL4 | WELLS 1.88% MAT    | Interest        | 09/15/2018      | 03/15/2019   | Long       |               |                    | 187,600.00 | 187,600.00    |
| 37403        | 003  | 3133EFW52 | FEDERAL FARM CR    | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 28,750.00  | 28,750.00     |
| 37407        | 003  | 69371RM86 | PACCAR FINL CORP   | Interest        | 08/27/2018      | 02/25/2019   | Long       |               |                    | 60,348.75  | 60,348.75     |
| 37414        | 003  | 713448DG0 | PEP 1.2045181%     | Interest        | 08/22/2018      | 02/22/2019   | Long       |               |                    | 74,606.38  | 74,606.38     |
| 37415        | 003  | 3133EFW52 | FEDERAL FARM CR    | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 28,750.00  | 28,750.00     |
| 37421        | 003  | 25468PDD5 | DIS 1.5% MAT       | Redemption      | 09/17/2018      | 09/17/2018   | Long       |               | 5,000,000.00       |            | 5,000,000.00  |
| 37421        | 003  | 25468PDD5 | DIS 1.5% MAT       | Interest        | 09/17/2018      | 09/17/2018   | Long       |               |                    | 37,500.00  | 37,500.00     |
| 37422        | 003  | 478160BR4 | JOHNSON &          | Interest        | 09/01/2018      | 03/01/2019   | Long       |               |                    | 56,250.00  | 56,250.00     |
| 37427        | 003  | 64990CEL1 | NYSHGR 1.203%      | Redemption      | 07/02/2018      | 07/01/2018   | Long       |               | 4,600,000.00       |            | 4,600,000.00  |
| 37427        | 003  | 64990CEL1 | NYSHGR 1.203%      | Interest        | 07/02/2018      | 07/01/2018   | Long       |               |                    | 27,669.00  | 27,669.00     |
| 37433        | 003  | 3136G3TN5 | FEDERAL NATL MTG   | Interest        | 07/02/2018      | 12/30/2019   | Long       |               |                    | 181,500.00 | 181,500.00    |
| 37434        | 003  | 037833BQ2 | APPLE INC, SR GLBL | Interest        | 08/23/2018      | 02/22/2019   | Long       |               |                    | 45,322.00  | 45,322.00     |
| 37436        | 003  | 037833BQ2 | APPLE INC, SR GLBL | Interest        | 08/23/2018      | 02/22/2019   | Long       |               |                    | 58,395.00  | 58,395.00     |
| 37437        | 003  | 037833BQ2 | APPLE INC, SR GLBL | Interest        | 08/23/2018      | 02/22/2019   | Long       |               |                    | 26,605.00  | 26,605.00     |
| 37438        | 003  | 45905UXD1 | IBRD 0.8% MAT      | Redemption      | 07/02/2018      | 07/02/2018   | Short      |               | 25,000,000.00      |            | 25,000,000.00 |
| 37438        | 003  | 45905UXD1 | IBRD 0.8% MAT      | Interest        | 07/02/2018      | 07/02/2018   | Short      |               |                    | 104,500.00 | 104,500.00    |
| 37439        | 003  | 4581X0BR8 | IADB 1.75% MAT     | Redemption      | 08/24/2018      | 08/24/2018   | Short      |               | 20,000,000.00      |            | 20,000,000.00 |
| 37439        | 003  | 4581X0BR8 | IADB 1.75% MAT     | Interest        | 08/24/2018      | 08/24/2018   | Short      |               |                    | 175,000.00 | 175,000.00    |
| 37443        | 003  | 459200HT1 | INTERNATIONAL      | Interest        | 08/13/2018      | 02/12/2019   | Long       |               |                    | 77,493.00  | 77,493.00     |
| 37445        | 003  | 3130A7GC3 | FEDERAL HOME       | Redemption      | 09/28/2018      | 09/28/2018   | Long       |               | 3,500,000.00       |            | 3,500,000.00  |
| 37445        | 003  | 3130A7GC3 | FEDERAL HOME       | Interest        | 09/28/2018      | 09/28/2018   | Long       |               |                    | 18,375.00  | 18,375.00     |
| 37449        | 003  | 3130A8QS5 | FEDERAL HOME       | Interest        | 07/14/2018      | 07/14/2021   | Long       |               |                    | 56,250.00  | 56,250.00     |
| 37458        | 003  | 25468PDD5 | DIS 1.5% MAT       | Redemption      | 09/17/2018      | 09/17/2018   | Long       |               | 8,760,000.00       |            | 8,760,000.00  |
| 37458        | 003  | 25468PDD5 | DIS 1.5% MAT       | Interest        | 09/17/2018      | 09/17/2018   | Long       |               |                    | 65,700.00  | 65,700.00     |
| 37459        | 003  | 713448CK2 | PEPSICO INC, SR NT | Interest        | 07/07/2018      | 01/07/2019   | Long       |               |                    | 43,211.25  | 43,211.25     |
| 37462        | 003  | 594918BN3 | MICROSOFT CORP,    | Interest        | 08/08/2018      | 08/08/2019   | Long       |               |                    | 55,000.00  | 55,000.00     |
| 37464        | 003  | 037833CB4 | AAPL 1.1% MAT      | Interest        | 08/04/2018      | 08/02/2019   | Long       |               |                    | 48,570.50  | 48,570.50     |
| 37465        | 003  | 69371RN36 | PACCAR FINL CORP   | Interest        | 08/13/2018      | 08/12/2019   | Long       |               |                    | 12,000.00  | 12,000.00     |
| 37466        | 003  | 3137EAEC9 | FEDERAL HOME LN    | Interest        | 08/13/2018      | 08/12/2021   | Long       |               |                    | 56,250.00  | 56,250.00     |
| 37468        | 003  | 20772J3E0 | CTS 1.55% MAT      | Interest        | 08/15/2018      | 08/15/2020   | Long       |               |                    | 98,967.50  | 98,967.50     |
| 37476        | 003  | 3134G93L9 | FEDERAL HOME LN    | Interest        | 08/15/2018      | 08/15/2019   | Long       |               |                    | 47,250.00  | 47,250.00     |
| 37485        | 003  | 594918BN3 | MICROSOFT CORP,    | Interest        | 08/08/2018      | 08/08/2019   | Long       |               |                    | 27,500.00  | 27,500.00     |
| 37487        | 003  | 084664CL3 | BRK 1.077% MAT     | Interest        | 08/15/2018      | 08/15/2019   | Long       |               |                    | 66,840.87  | 66,840.87     |
| 37493        | 003  | 459200HW4 | IBM 1.1876% MAT    | Interest        | 08/13/2018      | 02/12/2019   | Long       |               |                    | 68,881.94  | 68,881.94     |
| 37505        | 003  | 544351KQ1 | LOSAPT 2.15% MAT   | Interest        | 09/01/2018      | 09/01/2021   | Long       |               |                    | 107,500.00 | 107,500.00    |

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| Investment # | Fund | CUSIP     | Inv Descrip      | TransactionType | TransactionDate | MaturityDate | AssetClass | New Principal | Principal Paydowns | Interest   | Total Cash    |
|--------------|------|-----------|------------------|-----------------|-----------------|--------------|------------|---------------|--------------------|------------|---------------|
| 37507        | 003  | 544351KP3 | LOS ANGELES      | Interest        | 09/01/2018      | 09/01/2020   | Long       |               |                    | 63,304.00  | 63,304.00     |
| 37510        | 003  | 544351KQ1 | LOSAPT 2.15% MAT | Interest        | 09/01/2018      | 09/01/2021   | Long       |               |                    | 34,937.50  | 34,937.50     |
| 37512        | 003  | 3130AAJP4 | FEDERAL HOME     | Interest        | 07/02/2018      | 07/01/2020   | Long       |               |                    | 261,000.00 | 261,000.00    |
| 37514        | 003  | 64990E4G9 | NYSHGR 1.1% MAT  | Interest        | 08/15/2018      | 02/15/2020   | Long       |               |                    | 27,362.50  | 27,362.50     |
| 37516        | 003  | 3130AAKK3 | FEDERAL HOME     | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 142,000.00 | 142,000.00    |
| 37517        | 003  | 69371RM60 | PCAR 1.75% MAT   | Redemption      | 08/14/2018      | 08/14/2018   | Long       |               | 2,450,000.00       |            | 2,450,000.00  |
| 37517        | 003  | 69371RM60 | PCAR 1.75% MAT   | Interest        | 08/14/2018      | 08/14/2018   | Long       |               |                    | 21,437.50  | 21,437.50     |
| 37518        | 003  | 3134GAL77 | FEDERAL HOME LN  | Redemption      | 07/02/2018      | 07/01/2020   | Long       |               | 20,000,000.00      |            | 20,000,000.00 |
| 37518        | 003  | 3134GAL77 | FEDERAL HOME LN  | Interest        | 07/02/2018      | 07/01/2020   | Long       |               |                    | 115,000.00 | 115,000.00    |
| 37521        | 003  | 084664CG4 | BRK 1.7% MAT     | Interest        | 09/15/2018      | 03/15/2019   | Long       |               |                    | 38,250.00  | 38,250.00     |
| 37523        | 003  | 459058FY4 | IBRD 2.0% MAT    | Interest        | 07/26/2018      | 01/26/2022   | Short      |               |                    | 100,000.00 | 100,000.00    |
| 37524        | 003  | 91412GSB2 |                  | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 26,940.00  | 26,940.00     |
| 37526        | 003  | 06406HCW7 | BK 2.3% MAT      | Interest        | 09/11/2018      | 09/11/2019   | Short      |               |                    | 49,450.00  | 49,450.00     |
| 37527        | 003  | 084670BL1 | BERKSHIRE        | Interest        | 08/14/2018      | 08/14/2019   | Long       |               |                    | 51,040.50  | 51,040.50     |
| 37532        | 003  | 037833CK4 | APPLE INC, SR NT | Interest        | 08/07/2018      | 02/07/2020   | Long       |               |                    | 95,000.00  | 95,000.00     |
| 37533        | 003  | 166764BS8 | CHEVRON CORP     | Interest        | 08/28/2018      | 02/28/2019   | Long       |               |                    | 54,795.00  | 54,795.00     |
| 37534        | 003  | 574193NC8 | MARYLAND ST, ST  | Interest        | 09/15/2018      | 03/15/2022   | Long       |               |                    | 56,250.00  | 56,250.00     |
| 37537        | 003  | 91412GSB2 |                  | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 52,757.50  | 52,757.50     |
| 37544        | 003  | 037833CB4 | AAPL 1.1% MAT    | Interest        | 08/04/2018      | 08/02/2019   | Long       |               |                    | 44,000.00  | 44,000.00     |
| 37549        | 003  | 06406HCZ0 | BK 2.15% MAT     | Interest        | 08/24/2018      | 02/24/2020   | Short      |               |                    | 82,409.50  | 82,409.50     |
| 37551        | 003  | 3133XU3G6 | FEDERAL HOME     | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 218,750.00 | 218,750.00    |
| 37552        | 003  | 3133XU3G6 | FEDERAL HOME     | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 218,750.00 | 218,750.00    |
| 37553        | 003  | 91412GSB2 |                  | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 25,548.10  | 25,548.10     |
| 37554        | 003  | 3132X0TR2 | FEDERAL AGRIC    | Redemption      | 07/02/2018      | 07/02/2018   | Long       |               | 50,000,000.00      |            | 50,000,000.00 |
| 37554        | 003  | 3132X0TR2 | FEDERAL AGRIC    | Interest        | 07/02/2018      | 07/02/2018   | Long       |               |                    | 318,750.00 | 318,750.00    |
| 37557        | 003  | 36962G4J0 | GENERAL ELEC CAP | Interest        | 07/08/2018      | 01/08/2020   | Long       |               |                    | 275,000.00 | 275,000.00    |
| 37559        | 003  | 3130ABMF0 | FHLB 1.109% MAT  | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 161,373.33 | 161,373.33    |
| 37560        | 003  | 20772JL67 | CONNECTICUT ST,  | Interest        | 08/01/2018      | 08/01/2021   | Long       |               |                    | 38,550.00  | 38,550.00     |
| 37564        | 003  | 45905UC51 | IBRD 2.07% MAT   | Interest        | 07/02/2018      | 07/01/2021   | Short      |               |                    | 310,500.00 | 310,500.00    |
| 37565        | 003  | 84247PHX2 | STNPWR 3.258%    | Interest        | 07/02/2018      | 07/01/2022   | Long       |               |                    | 44,145.90  | 44,145.90     |
| 37569        | 003  | 3130ABQY5 | FHLB 1.8% MAT    | Interest        | 07/02/2018      | 07/01/2021   | Short      |               |                    | 32,625.00  | 32,625.00     |
| 37570        | 003  | 3133XU3G6 | FEDERAL HOME     | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 81,703.13  | 81,703.13     |
| 37571        | 003  | 45950VLD6 | IFC 1.62% MAT    | Interest        | 08/28/2018      | 08/28/2020   | Short      |               |                    | 81,000.00  | 81,000.00     |
| 37574        | 003  | 912828L24 | UNITED STATES    | Interest        | 08/31/2018      | 08/31/2022   | Long       |               |                    | 140,625.00 | 140,625.00    |
| 37575        | 003  | 64990FGS7 | NYSHGR 1.95% MAT | Interest        | 08/15/2018      | 02/15/2021   | Long       |               |                    | 74,685.00  | 74,685.00     |
| 37577        | 003  | 91412GSB2 |                  | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 26,491.00  | 26,491.00     |
| 37578        | 003  | 89233HG24 | TMCC ZERO CPN    | Redemption      | 07/02/2018      | 07/02/2018   | Short      |               | 20,000,000.00      |            | 20,000,000.00 |
| 37580        | 003  | 801546PE6 | SCR 2.13% MAT    | Interest        | 08/01/2018      | 08/01/2020   | Long       |               |                    | 113,846.88 | 113,846.88    |
| 37581        | 003  | 3130A72V6 | FEDERAL HOME     | Interest        | 07/27/2018      | 01/27/2022   | Long       |               |                    | 30,000.00  | 30,000.00     |
| 37584        | 003  | 06371EUV7 | BMO 1.65% MAT    | Redemption      | 07/02/2018      | 07/02/2018   | Short      |               | 25,000,000.00      |            | 25,000,000.00 |
| 37584        | 003  | 06371EUV7 | BMO 1.65% MAT    | Interest        | 07/02/2018      | 07/02/2018   | Short      |               |                    | 262,395.83 | 262,395.83    |
| 37585        | 003  | 912828VK3 | UNITED STATES    | Redemption      | 07/02/2018      | 06/30/2018   | Long       |               | 10,000,000.00      |            | 10,000,000.00 |
| 37585        | 003  | 912828VK3 | UNITED STATES    | Interest        | 07/02/2018      | 06/30/2018   | Long       |               |                    | 68,750.00  | 68,750.00     |



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|--------------|------|-----------|---------------------|-----------------|-----------------|--------------|------------|---------------|--------------------|------------|---------------|
| 37586        | 003  | 89113XPV0 | TD 1.8% MAT         | Redemption      | 08/31/2018      | 08/31/2018   | Short      |               | 15,000,000.00      |            | 15,000,000.00 |
| 37586        | 003  | 89113XPV0 | TD 1.8% MAT         | Interest        | 08/31/2018      | 08/31/2018   | Short      |               |                    | 205,500.00 | 205,500.00    |
| 37587        | 003  | 912828L24 | UNITED STATES       | Interest        | 08/31/2018      | 08/31/2022   | Long       |               |                    | 46,875.00  | 46,875.00     |
| 37589        | 003  | 3130ACZS6 | FHLB 2.1% MAT       | Interest        | 07/02/2018      | 07/01/2022   | Long       |               |                    | 111,416.67 | 111,416.67    |
| 37590        | 003  | 19121BGB9 | COCA ZERO CPN       | Redemption      | 07/11/2018      | 07/11/2018   | Short      |               | 7,700,000.00       |            | 7,700,000.00  |
| 37591        | 003  | 89233HG24 | TMCC ZERO CPN       | Redemption      | 07/02/2018      | 07/02/2018   | Short      |               | 20,000,000.00      |            | 20,000,000.00 |
| 37592        | 003  | 91412GSB2 |                     | Interest        | 07/02/2018      | 07/01/2019   | Long       |               |                    | 21,596.90  | 21,596.90     |
| 37594        | 003  | 3132X0B91 | FAMC 2% MAT         | Interest        | 07/02/2018      | 07/01/2020   | Long       |               |                    | 450,000.00 | 450,000.00    |
| 37596        | 003  | 45905US21 | IBRD 2.17% MAT      | Interest        | 07/02/2018      | 07/01/2021   | Long       |               |                    | 244,125.00 | 244,125.00    |
| 37597        | 003  | 3133EDKQ4 | FEDERAL FARM CR     | Interest        | 07/02/2018      | 07/01/2020   | Long       |               |                    | 23,850.00  | 23,850.00     |
| 37597        | 003  | 3133EDKQ4 | FEDERAL FARM CR     | Accr Int        | 07/02/2018      | 07/01/2020   | Long       |               | 530.00             | -530.00    | 0.00          |
| 37599        | 003  | 912828WS5 | UNITED STATES       | Interest        | 07/02/2018      | 06/30/2019   | Long       |               |                    | 81,250.00  | 81,250.00     |
| 37599        | 003  | 912828WS5 | UNITED STATES       | Accr Int        | 07/02/2018      | 06/30/2019   | Long       |               | 4,040.06           | -4,040.06  | 0.00          |
| 37600        | 003  | 78009N6S0 | RY 1.92% MAT        | Redemption      | 08/31/2018      | 08/31/2018   | Short      |               | 25,000,000.00      |            | 25,000,000.00 |
| 37600        | 003  | 78009N6S0 | RY 1.92% MAT        | Interest        | 08/31/2018      | 08/31/2018   | Short      |               |                    | 298,666.68 | 298,666.68    |
| 37601        | 003  | 912828L32 | UNITED STATES       | Interest        | 08/31/2018      | 08/31/2020   | Long       |               |                    | 116,875.00 | 116,875.00    |
| 37602        | 003  | 19121BHH5 | COCA ZERO CPN       | Redemption      | 08/17/2018      | 08/17/2018   | Short      |               | 20,000,000.00      |            | 20,000,000.00 |
| 37603        | 003  | 90331HNJ8 | USB 2.35% MAT       | Interest        | 07/23/2018      | 01/23/2020   | Long       |               |                    | 50,525.00  | 50,525.00     |
| 37603        | 003  | 90331HNJ8 | USB 2.35% MAT       | Accr Int        | 07/23/2018      | 01/23/2020   | Long       |               | 4,210.42           | -4,210.42  | 0.00          |
| 37604        | 003  | 3130ADN32 | FHLB 2.125% MAT     | Interest        | 08/13/2018      | 02/11/2020   | Long       |               |                    | 53,715.28  | 53,715.28     |
| 37605        | 003  | 78012UBN4 | RY 2.35 8/31/18 YCD | Redemption      | 08/31/2018      | 08/31/2018   | Long       |               | 10,000,000.00      |            | 10,000,000.00 |
| 37605        | 003  | 78012UBN4 | RY 2.35 8/31/18 YCD | Interest        | 08/31/2018      | 08/31/2018   | Long       |               |                    | 107,708.33 | 107,708.33    |
| 37606        | 003  | 912796PW3 | USTR DISC NOTE      | Redemption      | 08/30/2018      | 08/30/2018   | Short      |               | 10,000,000.00      |            | 10,000,000.00 |
| 37607        | 003  | 25468PDJ2 | DISNEY WALT CO      | Interest        | 08/13/2018      | 02/12/2021   | Long       |               |                    | 115,000.00 | 115,000.00    |
| 37607        | 003  | 25468PDJ2 | DISNEY WALT CO      | Accr Int        | 08/12/2018      | 02/12/2021   | Long       |               | 33,861.11          | -33,861.11 | 0.00          |
| 37608        | 003  | 3130ADV58 | FEDERAL HOME        | Interest        | 07/12/2018      | 04/12/2021   | Long       |               |                    | 25,000.00  | 25,000.00     |
| 37609        | 003  | 69371RN93 | PACCAR FINL CORP    | Interest        | 09/01/2018      | 03/01/2021   | Long       |               |                    | 142,824.89 | 142,824.89    |
| 37609        | 003  | 69371RN93 | PACCAR FINL CORP    | Accr Int        | 09/01/2018      | 03/01/2021   | Long       |               | 32,601.33          | -32,601.33 | 0.00          |
| 37610        | 003  | 3130ADV58 | FEDERAL HOME        | Interest        | 07/12/2018      | 04/12/2021   | Long       |               |                    | 25,000.00  | 25,000.00     |
| 37614        | 003  | 36960MJE4 | GE DISC NOTE MAT    | Redemption      | 09/14/2018      | 09/14/2018   | Short      |               | 30,000,000.00      |            | 30,000,000.00 |
| 37618        | 003  | 46625HQJ2 |                     | Interest        | 09/01/2018      | 03/01/2021   | Long       |               |                    | 191,250.00 | 191,250.00    |
| 37618        | 003  | 46625HQJ2 |                     | Accr Int        | 09/01/2018      | 03/01/2021   | Long       |               | 70,125.00          | -70,125.00 | 0.00          |
| 37622        | 003  | 3134GSMZ5 | FEDERAL HOME LN     | Interest        | 08/23/2018      | 02/23/2022   | Long       |               |                    | 37,500.00  | 37,500.00     |
| 37627        | 003  | 06406HDD8 | BK 2.6% MAT         | Interest        | 08/17/2018      | 08/17/2020   | Short      |               |                    | 65,000.00  | 65,000.00     |
| 37627        | 003  | 06406HDD8 | BK 2.6% MAT         | Accr Int        | 08/17/2018      | 08/17/2020   | Short      |               | 39,722.22          | -39,722.22 | 0.00          |
| 37628        | 003  | 06406HDD8 | BK 2.6% MAT         | Interest        | 08/17/2018      | 08/17/2020   | Long       |               |                    | 91,000.00  | 91,000.00     |
| 37628        | 003  | 06406HDD8 | BK 2.6% MAT         | Accr Int        | 08/17/2018      | 08/17/2020   | Long       |               | 61,172.22          | -61,172.22 | 0.00          |
| 37629        | 003  | 74005PBP8 | PRAXAIR INC, SR     | Interest        | 09/24/2018      | 09/24/2020   | Long       |               |                    | 29,542.50  | 29,542.50     |
| 37629        | 003  | 74005PBP8 | PRAXAIR INC, SR     | Accr Int        | 09/24/2018      | 09/24/2020   | Long       |               | 14,443.00          | -14,443.00 | 0.00          |
| 37631        | 003  | 3134GSQW8 | FHLMC 3% MAT        | Interest        | 08/27/2018      | 08/26/2022   | Long       |               |                    | 127,083.33 | 127,083.33    |
| 37634        | 003  | 4581XOCZ9 | IADB 1.75% MAT      | Interest        | 09/14/2018      | 09/14/2022   | Short      |               |                    | 175,000.00 | 175,000.00    |
| 37634        | 003  | 4581XOCZ9 | IADB 1.75% MAT      | Accr Int        | 09/14/2018      | 09/14/2022   | Short      |               | 95,277.78          | -95,277.78 | 0.00          |
| 37638        | 003  | 544351MN6 | LOS ANGELES         | Purchase        | 07/12/2018      | 09/01/2022   | Long       | 4,816,203.75  |                    |            | -4,816,203.75 |

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| Investment #                    | Fund | CUSIP     | Inv Descrip        | TransactionType | TransactionDate | MaturityDate | AssetClass | New<br>Principal      | Principal<br>Paydowns | Interest            | Total<br>Cash         |
|---------------------------------|------|-----------|--------------------|-----------------|-----------------|--------------|------------|-----------------------|-----------------------|---------------------|-----------------------|
| 37639                           | 003  | 45905UK37 | IBRD 2.1% MAT      | Purchase        | 07/05/2018      | 07/12/2022   | Short      | 9,762,476.67          |                       |                     | -9,762,476.67         |
| 37639                           | 003  | 45905UK37 | IBRD 2.1% MAT      | Interest        | 07/12/2018      | 07/12/2022   | Short      |                       |                       | 105,000.00          | 105,000.00            |
| 37639                           | 003  | 45905UK37 | IBRD 2.1% MAT      | Accr Int        | 07/12/2018      | 07/12/2022   | Short      |                       | 100,916.67            | -100,916.67         | 0.00                  |
| 40001                           | 003  | 89233HPE8 | TMCC ZERO CPN      | Purchase        | 07/03/2018      | 02/14/2019   | Short      | 14,766,466.67         |                       |                     | -14,766,466.67        |
| 40002                           | 003  | 89233HQU1 | TMCC ZERO CPN      | Purchase        | 07/03/2018      | 03/28/2019   | Short      | 14,718,600.00         |                       |                     | -14,718,600.00        |
| 40003                           | 003  | 06406HDF3 | BK 2.45% MAT       | Purchase        | 08/09/2018      | 11/27/2020   | Long       | 3,666,478.00          |                       |                     | -3,666,478.00         |
| 40005                           | 003  | 46625HRT9 | JPM 2.4% MAT       | Purchase        | 08/16/2018      | 06/07/2021   | Long       | 6,886,040.00          |                       |                     | -6,886,040.00         |
| 40006                           | 003  | 46625HHZ6 | JPM 4.625% MAT     | Purchase        | 08/20/2018      | 05/10/2021   | Long       | 5,241,036.11          |                       |                     | -5,241,036.11         |
| 40007                           | 003  | 3130AEWA4 | FEDERAL HOME       | Purchase        | 09/07/2018      | 10/01/2020   | Long       | 9,978,500.00          |                       |                     | -9,978,500.00         |
| 40008                           | 003  | 13063DGN2 | CALIFORNIA ST,     | Purchase        | 09/18/2018      | 08/01/2023   | Long       | 5,075,550.00          |                       |                     | -5,075,550.00         |
| 40011                           | 003  | 3130AEY38 | FEDERAL HOME       | Purchase        | 09/28/2018      | 09/28/2023   | Long       | 5,000,000.00          |                       |                     | -5,000,000.00         |
| <b>Totals for General Pool</b>  |      |           |                    |                 |                 |              |            | <b>336,202,821.88</b> | <b>675,936,018.72</b> | <b>9,236,057.01</b> | <b>348,989,253.85</b> |
| 37053                           | 554  | VP6000104 | WELLS 0.01%        | Purchase        | 07/02/2018      |              | Short      | 5.68                  |                       |                     | -5.68                 |
| 37053                           | 554  | VP6000104 | WELLS 0.01%        | Purchase        | 07/18/2018      |              | Short      | 445.53                |                       |                     | -445.53               |
| 37053                           | 554  | VP6000104 | WELLS 0.01%        | Purchase        | 08/01/2018      |              | Short      | 6.52                  |                       |                     | -6.52                 |
| 37053                           | 554  | VP6000104 | WELLS 0.01%        | Purchase        | 09/04/2018      |              | Short      | 7.00                  |                       |                     | -7.00                 |
| 37053                           | 554  | VP6000104 | WELLS 0.01%        | Interest        | 07/02/2018      |              | Short      |                       |                       | 5.68                | 5.68                  |
| 37053                           | 554  | VP6000104 | WELLS 0.01%        | Interest        | 08/01/2018      |              | Short      |                       |                       | 6.52                | 6.52                  |
| 37053                           | 554  | VP6000104 | WELLS 0.01%        | Interest        | 09/04/2018      |              | Short      |                       |                       | 7.00                | 7.00                  |
| 37370                           | 554  | SYS37370  | LAIF-2007A Airport | Purchase        | 07/13/2018      |              | Short      | 36,953.42             |                       |                     | -36,953.42            |
| 37370                           | 554  | SYS37370  | LAIF-2007A Airport | Redemption      | 07/18/2018      |              | Short      |                       | 884,000.00            |                     | 884,000.00            |
| 37370                           | 554  | SYS37370  | LAIF-2007A Airport | Interest        | 07/13/2018      |              | Short      |                       |                       | 36,953.42           | 36,953.42             |
| <b>Totals for Airport 2007A</b> |      |           |                    |                 |                 |              |            | <b>37,418.15</b>      | <b>884,000.00</b>     | <b>36,972.62</b>    | <b>883,554.47</b>     |
| <b>Grand Total</b>              |      |           |                    |                 |                 |              |            | <b>336,240,240.03</b> | <b>676,820,018.72</b> | <b>9,273,029.63</b> | <b>349,852,808.32</b> |



CITY OF SAN JOSE  
TREASURY DIVISION

RECONCILIATION OF INVESTMENT ACTIVITIES  
07/1/18 THROUGH 09/30/18

|                             | BALANCE<br>6/30/2018           | SALES OR<br>MATURITIES       | ADDITIONS                    | BALANCE<br>9/30/2018           |
|-----------------------------|--------------------------------|------------------------------|------------------------------|--------------------------------|
| Commercial Paper/Discount   | 106,603,969.44                 | 96,712,744.44                | 29,485,066.67                | 39,376,291.67                  |
| Corporate Medium Term Notes | 425,579,438.59                 | 31,331,631.60                | 15,793,554.11                | 410,041,361.10                 |
| Federal Agency Securities   | 496,058,820.04                 | 80,661,838.00                | 14,978,500.00                | 430,375,482.04                 |
| Money Market Mutual Fund    | 15,378.30                      | 6,109,000.00                 | 6,108,816.50                 | 15,194.80                      |
| Muni Bonds                  | 208,539,372.07                 | 4,600,000.00                 | 9,891,753.75                 | 213,831,125.82                 |
| Negotiable CD's             | 150,000,000.00                 | 75,000,000.00                |                              | 75,000,000.00                  |
| State Pool                  | 103,569,163.81                 | 286,754,118.91               | 250,220,072.33               | 67,035,117.23                  |
| Suprationals                | 223,184,260.28                 | 75,577,194.45                | 9,762,476.67                 | 157,369,542.50                 |
| UST Bills, Notes & Bonds    | 92,261,662.24                  | 9,917,785.89                 |                              | 82,343,876.35                  |
| <b>Total</b>                | <u><u>1,805,812,064.77</u></u> | <u><u>666,664,313.29</u></u> | <u><u>336,240,240.03</u></u> | <u><u>1,475,387,991.51</u></u> |

NET PURCHASES/SALES: -330,424,073.26

PORTFOLIO TURNOVER RATIO:  $\frac{\text{Purchase} + \text{Sales/Maturities (at cost)}}{\text{Average Daily Portfolio Balance}}$

APRIL THROUGH JUNE 2018 TURNOVER RATIO: 0.64

AVERAGE DAILY PORTFOLIO BALANCE: 1,561,896,735.37

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**City of San Jose  
Purchases Report  
Sorted by Dealer - Fund  
July 1, 2018 - September 30, 2018**

| CUSIP  | Investment # | Fund | Sec. Type | Issuer | Original Par Value   | Purchase Date | Payment Periods     | Principal Purchased  | Accrued Interest at Purchase | Rate at Purchase | Maturity Date | YTM   | Ending Book Value    |
|--|--------------|------|-----------|--------|----------------------|---------------|---------------------|----------------------|------------------------------|------------------|---------------|-------|----------------------|
| <b>Purchased from: Piper Jaffray &amp; Co.</b>   |              |      |           |        |                      |               |                     |                      |                              |                  |               |       |                      |
| 45905UK37  | 37639        | 003  | MC2       | IBRD   | 10,000,000.00        | 07/05/2018    | 07/12 - 01/12       | 9,661,560.00         | Received                     | 2.100            | 07/12/2022    | 3.000 | 9,681,674.61         |
| 3130AEY38  | 40011        | 003  | FAC       | FHLB   | 5,000,000.00         | 09/28/2018    | 03/28 - 09/28       | 5,000,000.00         |                              | 3.200            | 09/28/2023    | 3.200 | 5,000,000.00         |
| <b>Subtotal</b>                                  |              |      |           |        | <b>15,000,000.00</b> |               |                     | <b>14,661,560.00</b> | <b>0.00</b>                  |                  |               |       | <b>14,681,674.61</b> |
| <b>Purchased from: RBC Capital Markets</b>       |              |      |           |        |                      |               |                     |                      |                              |                  |               |       |                      |
| 06406HDF3  | 40003        | 003  | MTN       | BK     | 3,700,000.00         | 08/09/2018    | 11/27 - 05/27       | 3,648,348.00         | 18,130.00                    | 2.450            | 11/27/2020    | 3.082 | 3,651,591.85         |
| 46625HRT9  | 40005        | 003  | MTN       | JPM    | 7,000,000.00         | 08/16/2018    | 12/07 - 06/07       | 6,853,840.00         | 32,200.00                    | 2.400            | 06/07/2021    | 3.182 | 6,860,345.64         |
| 46625HHZ6  | 40006        | 003  | MTN       | JPM    | 5,000,000.00         | 08/20/2018    | 11/10 - 05/10       | 5,176,800.00         | 64,236.11                    | 4.625            | 05/10/2021    | 3.255 | 5,169,403.27         |
| <b>Subtotal</b>                                  |              |      |           |        | <b>15,700,000.00</b> |               |                     | <b>15,678,988.00</b> | <b>114,566.11</b>            |                  |               |       | <b>15,681,340.76</b> |
| <b>Purchased from: Toyota Financial Services</b> |              |      |           |        |                      |               |                     |                      |                              |                  |               |       |                      |
| 89233HPE8  | 40001        | 003  | ACP       | TMCC   | 15,000,000.00        | 07/03/2018    | 02/14 - At Maturity | 14,766,466.67        |                              | 2.480            | 02/14/2019    | 2.563 | 14,859,466.67        |
| 89233HQU1  | 40002        | 003  | ACP       | TMCC   | 15,000,000.00        | 07/03/2018    | 03/28 - At Maturity | 14,718,600.00        |                              | 2.520            | 03/28/2019    | 2.604 | 14,813,100.00        |
| <b>Subtotal</b>                                  |              |      |           |        | <b>30,000,000.00</b> |               |                     | <b>29,485,066.67</b> | <b>0.00</b>                  |                  |               |       | <b>29,672,566.67</b> |
| <b>Purchased from: UnionBanc Investment</b>      |              |      |           |        |                      |               |                     |                      |                              |                  |               |       |                      |
| 544351MN6  | 37638        | 003  | MUN       | LOSAPT | 4,815,000.00         | 07/12/2018    | 03/01 - 09/01       | 4,816,203.75         |                              | 2.900            | 09/01/2022    | 2.893 | 4,816,139.88         |
| <b>Subtotal</b>                                  |              |      |           |        | <b>4,815,000.00</b>  |               |                     | <b>4,816,203.75</b>  | <b>0.00</b>                  |                  |               |       | <b>4,816,139.88</b>  |
| <b>Purchased from: Wells Fargo Securities</b>    |              |      |           |        |                      |               |                     |                      |                              |                  |               |       |                      |
| 3130AEWA4  | 40007        | 003  | FAC       | FHLB   | 10,000,000.00        | 09/07/2018    | 10/01 - 04/01       | 9,978,500.00         |                              | 2.625            | 10/01/2020    |       | 9,979,193.55         |
| 13063DGN2  | 40008        | 003  | MUN       | CAS    | 5,000,000.00         | 09/18/2018    | 02/01 - 08/01       | 5,075,550.00         |                              | 3.400            | 08/01/2023    | 3.064 | 5,074,989.73         |
| <b>Subtotal</b>                                  |              |      |           |        | <b>15,000,000.00</b> |               |                     | <b>15,054,050.00</b> | <b>0.00</b>                  |                  |               |       | <b>15,054,183.28</b> |
| <b>Total Purchases</b>                           |              |      |           |        | <b>80,515,000.00</b> |               |                     | <b>79,695,868.42</b> | <b>114,566.11</b>            |                  |               |       | <b>79,905,905.20</b> |

Received = Accrued Interest at Purchase was received by report ending date.

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**SECTION F**

**INDEPENDENT ACCOUNTANT'S REPORT**

This is an Independent Accountant's Report on Applying Agreed-Upon Procedures as of June 30, 2018.

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**CITY OF SAN JOSE**

Independent Accountant's Report on  
Applying Agreed-Upon Procedures

As of June 30, 2018



Certified  
Public  
Accountants



Members of the Public Safety, Finance &  
Strategic Support Committee and the  
San José City Council  
San José, California

### Independent Accountant's Report on Applying Agreed-Upon Procedures

We have performed the procedures enumerated below, which were agreed to by the City of San José (City Finance Department and the Office of the City Auditor (City Auditor), solely to assist these specified parties in evaluating whether the investments within the City's pooled portfolio are in compliance with the City's Investment Policy and Finance Department procedures as of June 30, 2018. The City's management is responsible for the City's compliance with those requirements. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

1. We obtained a copy of the FY 2017-18 Fourth Quarter Investment Report (Investment Report) as of June 30, 2018 and agreed individual investments, which includes investment description, maturity date, CUSIP number, book and market value, to supporting documentation such as custodian/bank statements obtained from the City.

Finding: We noted there was a difference of \$9.1 million in market value representing 0.51% of the portfolio, where the custodian's statement reported a higher balance compared to the Investment Report as of June 30, 2018. The variance represents two timing differences, whereas 1) the settlement of Investment #37585 amounting to \$10.0 million was posted on the settlement date by the custodian versus the City's maturity date, and 2) the timing of when market values are extracted by the City and the custodian amounting to a difference of \$0.9 million.

2. We traced total investments listed on the Investment Report as of June 30, 2018 to the City's general ledger.

Finding: We noted a net variance of \$10.0 million between the Investment Report and the City's general ledger (FMS) as of June 30, 2018. The variance represents the settlement of Investment #37585 where the City's general ledger reported a higher balance compared to the Investment Report as of June 30, 2018. The variance was resolved when the Investment was settled through the City's custodian on the next business day and the Investment staff posted the cash journal in early July.

3. We verified the types of investments listed in the Investment Report as of June 30, 2018 were authorized by the City's Investment Policy dated March 6, 2018.

Finding: No exceptions were found as a result of applying the procedure.



4. We read the Investment Report as of June 30, 2018 to determine whether it contains the information/data required by the City's Investment Policy and whether it meets the timing requirements of the City's Investment Policy, as follows:
  - a. The investment quarterly report includes the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and monies held by the City.
  - b. The investment quarterly report includes market value (and source) as of the date of the report of all securities held by the City or under management of any outside party.
  - c. The investment quarterly report states the compliance of the portfolio to the City's Investment Policy.
  - d. The investment quarterly report includes a statement addressing the ability of the City to meet the pool's expenditure requirements for the next six months.

Finding: No exceptions were found as a result of applying the procedure.

5. We verified the investments listed in the Investment Report as of June 30, 2018 were not prohibited investments listed in the City's Investment Policy.

Finding: No exceptions were found as a result of applying the procedure.

6. We calculated the total investment amounts on a cost basis for the investment types listed in the Investment Report as of June 30, 2018, and compared those totals to the maximum portfolio limitations imposed by the City's Investment Policy for specified investment types.

Finding: No exceptions were found as a result of applying the procedure.

7. We agreed individual investment maturity dates listed in the Investment Report as of June 30, 2018, to the custodian/bank statements and determine if they conform to the maturity requirements of the City's Investment Policy.

Finding: No exceptions were found as a result of applying the procedure.

8. We obtained and read the third party custodial agreement(s) and broker/dealer agreement(s) in effect at the date of the Investment Report to determine if the agreements contained a clause addressing delivery of securities and that the delivery method conformed to the City's Investment Policy.

Finding: No exceptions were found as a result of applying the procedure.

9. We recomputed and reviewed supporting documentation relevant to the repurchase agreements and, if applicable, the reverse repurchase agreements held by the City on June 30, 2018, to ascertain whether the investments conform to the City's Investment Policy.

Finding: Not applicable. No repurchase or reverse repurchase agreements were held by the City on June 30, 2018.

10. We determined through inquiry and observation whether the responsibilities for initiating, evaluating, and approving transactions are separate from detail accounting and general ledger functions.

Finding: No exceptions were found as a result of applying the procedure.

11. We determined through inquiry and observation whether custodial responsibility for investments is restricted to authorized personnel and separate from personnel with accounting duties.

Finding: No exceptions were found as a result of applying the procedure.

12. We determined through inquiry and observation whether responsibilities for detail investment records in the investment system (SunGard) are separate from general ledger functions.

Finding: No exceptions were found as a result of applying the procedure.

13. We determined through inquiry and document inspection whether the City maintains authorized lists of signatures, security dealers, and counter parties and whether those lists are updated periodically.

Finding: No exceptions were found as a result of applying the procedure.

14. We determined through inquiry and document inspection whether the City periodically counts and/or confirms its investments.

Finding: No exceptions were found as a result of applying the procedure.

15. We determined through inquiry and document inspection whether counts and/or investment confirmations and detailed subsidiary records are prepared by Accounting Technician and reviewed by Assistant Director of Finance and Deputy Director of Accounting.

Finding: No exceptions were found as a result of applying the procedure.

16. We determined through inquiry and document inspection whether investment income is periodically reviewed for accuracy by the Assistant Director of Finance and Deputy Director of Accounting.

Finding: No exceptions were found as a result of applying the procedure.

17. We determined through inquiry and document inspection whether reconciliations between detailed subsidiary records and general ledger control accounts are prepared by Accountant I and reviewed by Supervising Accountant.

Finding: No exceptions were found as a result of applying the procedure.

18. We determined through inquiry and document inspection whether an appropriate person assesses the classification and valuation of its investments at acquisition and at the end of the quarter.

Finding: No exceptions were found as a result of applying the procedure.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on whether the City's investments within the City's pooled portfolio are in compliance with the City's Investment Policy and Finance Department procedures as of June 30, 2018. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the City Council, the Public Safety, Finance & Strategic Support Committee, the City Auditor, and Finance Department and is not intended to be and should not be used by anyone other than these specified parties.

Macias Gini & O'Connell LLP

Walnut Creek, California  
September 27, 2018