

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AMENDING THE CITY OF SAN JOSE PAY PLAN

WHEREAS, the position of Assistant Director & Chief Investment Officer for the Department of Retirement Services is eligible for benefits provided under the Executive Management and Professional Employees (Unit 99) Benefits and Compensation Summary, excluding any car allowance; and

WHEREAS, pursuant to San José City Charter Section 1101, any new employee in the position of Assistant Director & Chief Investment Officer for the Department of Retirement Services shall not be a member of the City's defined benefit pension or retiree healthcare retirement plans;

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Council hereby approves an amendment to the City of San Jose Pay Plan effective November 1, 2017 as follows:

Change the salary for the classification of Assistant Director & Chief Investment Officer for the Department of Retirement Services U (7506) to the new pay range of \$220,000.00 - \$295,000.00 annually;

RD:SH
9-14-17

ADOPTED this _____ day of _____, 2017, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk