

FINANCE DEPARTMENT
Monthly Financial Report

Financial Results for the Month Ended April 30, 2024
Fiscal Year 2023-2024
(UNAUDITED)

Finance Department, City of San José
Monthly Financial Report
Financial Results for the Month Ended April 30, 2024
Fiscal Year 2023-2024
(UNAUDITED)

Table of Contents

| | <i>Page Reference</i> |
|---|---------------------------|
| General Fund | |
| Comparison of Current Year's Monthly Cash Balance vs. Prior Year's Balance..... | 1 |
| Comparison of Current Year-to-Date Revenues vs. Prior Year-to-Date Revenues..... | 2 |
| Comparison of Current Year-to-Date Expenditures vs. Prior Year-to-Date Expenditures..... | 2 |
| Comparison of Current Year-to-Date Revenues for Major Revenue Sources vs. Prior Year-to-Date Revenues..... | 3 |
| Comparison of Current Year-to-Date Expenditures by Type vs. Prior Year-to-Date Expenditures | 3 |
| Source and Use of Funds..... | 4 |
| Supplemental Schedule of Departmental Revenues..... | 7 |
| Other Funds | |
| <i>Special Funds</i> | |
| Comparison of Current Year-to-Date Construction & Conveyance Tax Revenues vs. Prior Year-to-Date Revenues..... | 8 |
| Comparison of Current Year-to-Date Construction & Conveyance Tax Expenditures vs. Prior Year-to-Date Expenditures..... | 8 |
| Comparison of Year-to-Date Revenues and YTD Expenditures vs. Prior Year-to-Date Revenue and Expenditures for: | |
| Airport Revenue Fund 521 and Airport Maintenance & Operation Fund 523..... | 9 |
| WPCP Operation Fund 513..... | 10 |
| General Purpose Parking Fund 533 & 559..... | 11 |
| Clean Energy Fund 501..... | 12 |
| Source and Use of Funds | 13 |

Finance Department, City of San José
Monthly Financial Report
Financial Results for the Month Ended April 30, 2024
Fiscal Year 2023-2024
(UNAUDITED)

Table of Contents

| | <i>Page Reference</i> |
|------------------------------|---------------------------|
| Other Funds (Cont'd) | |
| <i>Capital Project Funds</i> | |
| Source and Use of Funds..... | 16 |
| <i>Other Fund Types</i> | |
| Source and Use of Funds..... | 17 |

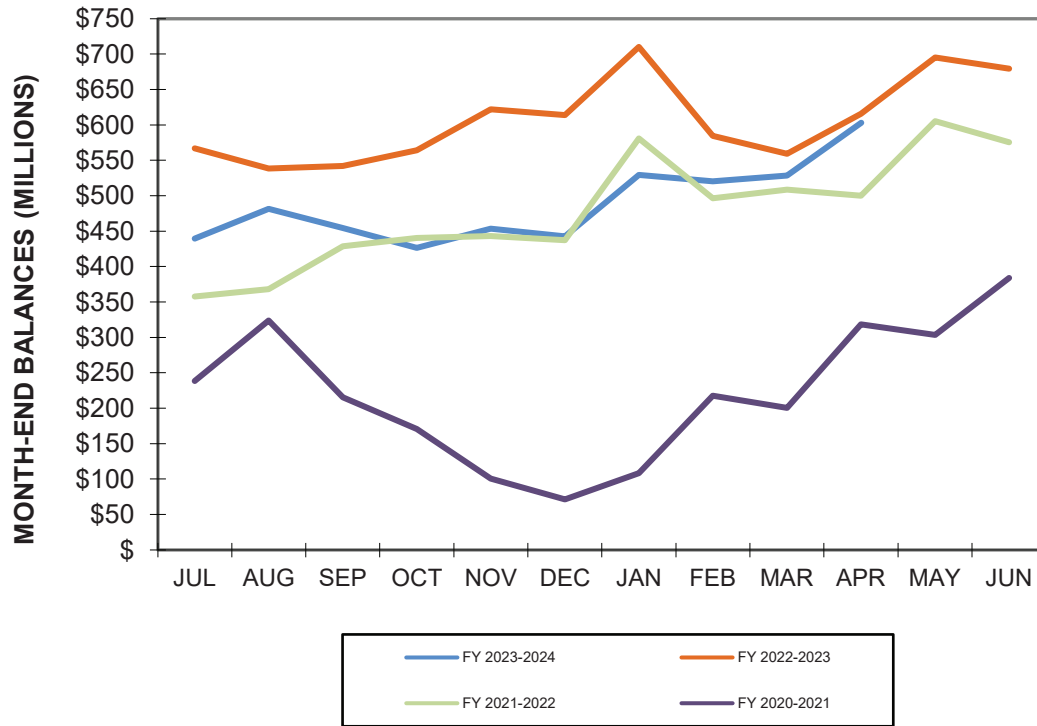
Submitted by:

**Rick
Bruneau**

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Bruneau
Date: 2024.06.04
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RICK BRUNEAU
Director of Finance

GENERAL FUND Comparison of Cash Balances vs. Prior Year's Balances



GENERAL FUND MONTHLY CASH BALANCES

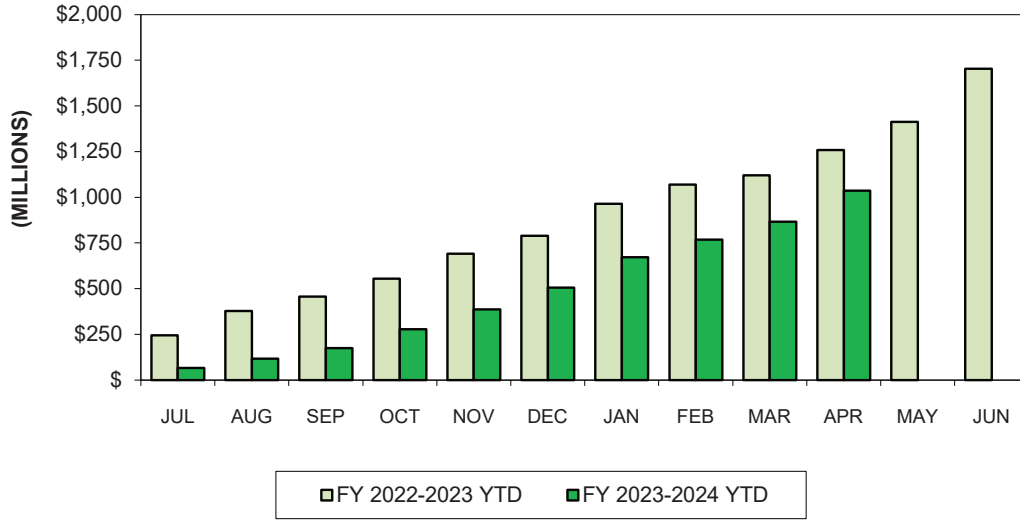
| MONTH | FY 2023-2024 | FY 2022-2023 | FY 2021-2022 | FY 2020-2021 |
|------------------------|----------------|----------------|----------------|----------------|
| JULY ⁽¹⁾ | \$ 439,558,442 | \$ 566,915,115 | \$ 358,124,221 | \$ 238,661,153 |
| AUGUST | 481,331,154 | 538,605,518 | 367,985,840 | 323,738,458 |
| SEPTEMBER | 454,215,277 | 542,042,503 | 428,548,372 | 215,370,108 |
| OCTOBER | 426,618,323 | 564,251,170 | 440,238,436 | 170,467,897 |
| NOVEMBER | 453,578,125 | 622,142,937 | 442,957,719 | 100,622,899 |
| DECEMBER | 442,840,961 | 613,707,115 | 437,194,188 | 71,502,262 |
| JANUARY ⁽²⁾ | 529,348,366 | 710,351,741 | 580,885,854 | 108,130,590 |
| FEBRUARY | 520,153,859 | 584,487,275 | 496,453,999 | 217,629,193 |
| MARCH | 528,642,315 | 559,096,267 | 508,488,546 | 200,717,737 |
| APRIL ⁽³⁾ | 603,219,478 | 615,840,435 | 500,240,167 | 318,260,683 |
| MAY | - | 695,301,954 | 605,557,239 | 303,297,059 |
| JUNE | - | 679,263,084 | 575,342,891 | 384,019,042 |

(1) The General Fund Cash balance decreased in July as part of the annual lump-sum pre-funding of a portion of the employer's share of retirement contributions to achieve budgetary savings. In the past, the City issued short-term Tax and Revenue Anticipation Notes (TRAN) to pre-fund retirement contributions. In 2023-2024, the City chose to pre-fund with \$211.0

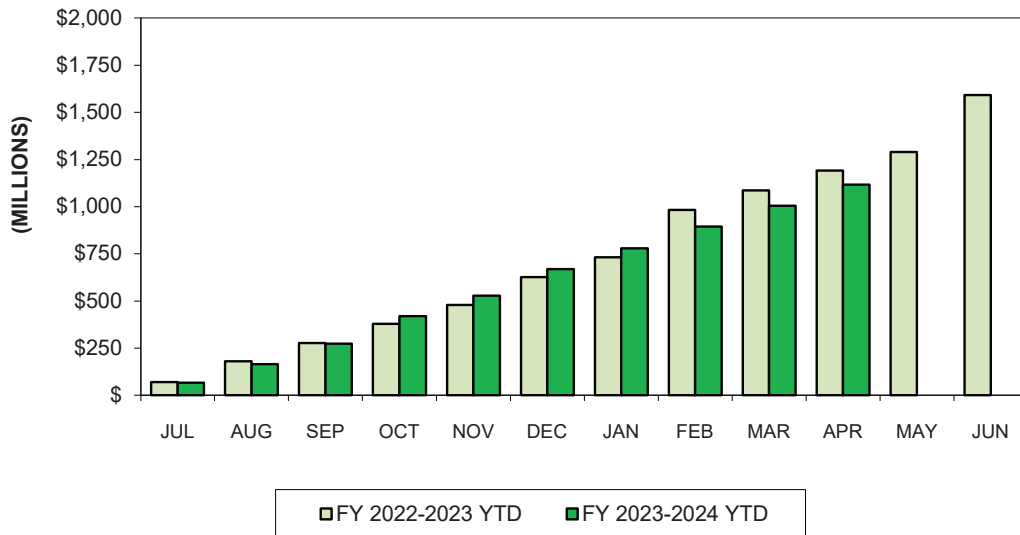
(2) The General Fund Cash balance increased in January due to the bi-annual receipt of property taxes from Santa Clara County.

(3) The General Fund Cash balance increased in April due to the following: \$29.0M in property tax, \$31.1M in franchise fees, and \$13.7M in state revenues.

**GENERAL FUND
Comparison of YTD Revenues vs. Prior YTD Revenues**

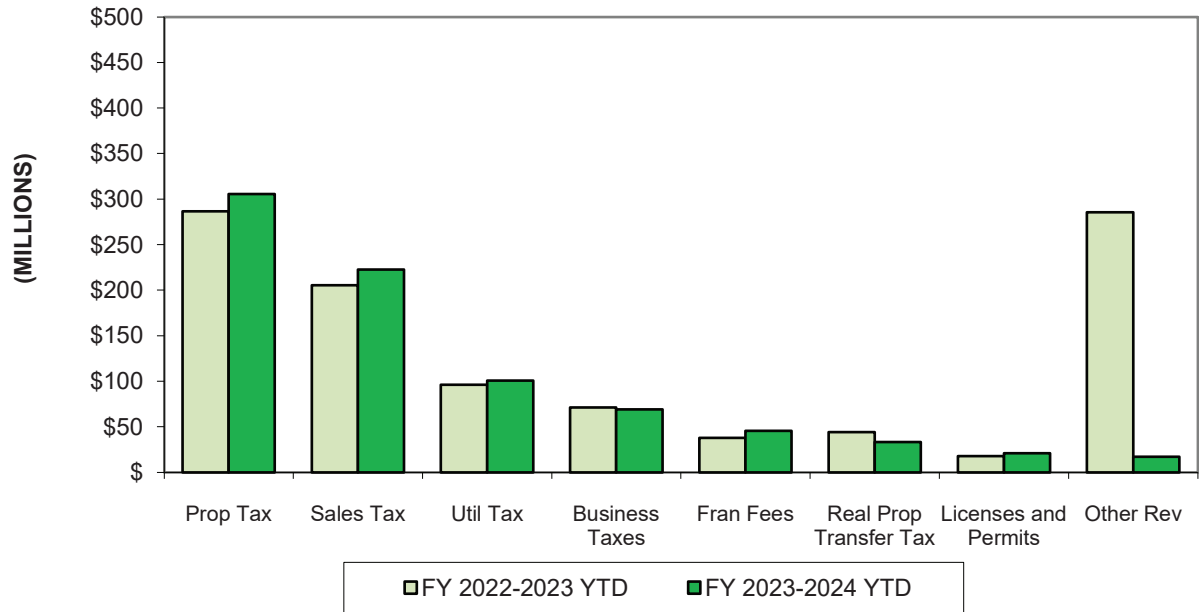


**GENERAL FUND
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

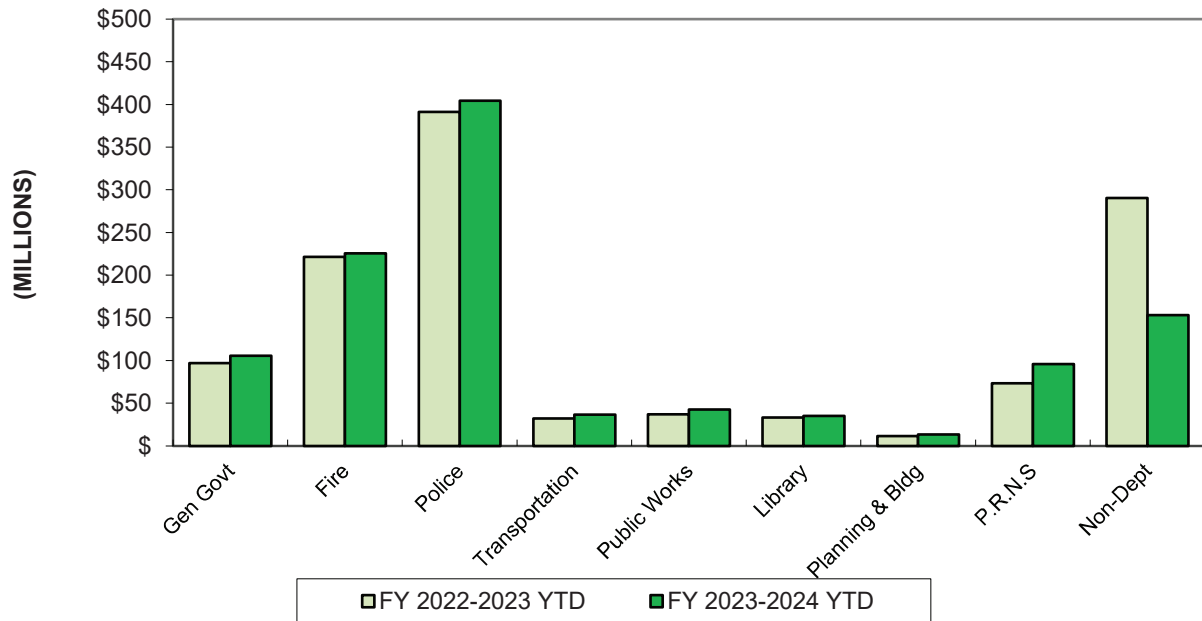


Note: 1) Decrease in revenues is primarily due to \$275.0 million received in TRAN proceeds in FY 2023 compared to \$0 received in FY 2024.
 2) Decrease in expenditures is primarily due to \$140.0 million TRAN debt service expenditures as of April 2023 compared to \$0 as of April 2024.

GENERAL FUND MAJOR REVENUES Comparison of YTD vs. Prior YTD



GENERAL FUND MAJOR EXPENDITURES Comparison of YTD vs. Prior YTD



Note: 1) The decrease in Other Revenues is mainly attributed to the \$275.0 million received in TRAN proceeds in FY 2023, compared to \$0 received in FY 2024.
 2) The decrease in non-departmental expenditures is primarily due to the \$140.0 million TRAN debt service expenditures as of April 2023 compared to \$0 as of April 2024.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$000's)

| | ADOPTED FY 2023-2024 BUDGET | YTD BUDGET AMENDMENTS | C/O ENCUMBR | REVISED FY 2023-2024 BUDGET | CUR YTD ACTUAL | CUR YTD ACTUAL % OF BUDGET | PRIOR YTD ACTUAL | OF PRIOR YEAR-END ACTUAL | PRIOR YEAR-END ACTUAL | CUR YTD LESS PRIOR YTD ACTUAL | % CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL |
|---|-----------------------------------|-----------------------------|----------------|-----------------------------------|-------------------|----------------------------------|------------------------|--------------------------------|--------------------------|-------------------------------------|--|
| Fund Balance | | | | | | | | | | | |
| Prior Year Encumbrances | - | - | 81,740 | 81,740 | 81,740 | 100.00% | 52,956 | 82.98% | 63,818 | 28,784 | 54.35% |
| Available Balance | 629,627 | 9,732 | - | 639,359 | 639,359 | 100.00% | 558,987 | 100.00% | 558,987 | 80,372 | 14.38% |
| Total Fund Balance | 629,627 | 9,732 | 81,740 | 721,099 | 721,099 | 100.00% | 611,943 | 98.26% | 622,805 | 109,156 | 17.84% |
| General Revenues | | | | | | | | | | | |
| Property Tax | 460,400 | 13,500 | - | 473,900 | 305,463 | 64.46% | 286,399 | 63.78% | 449,014 | 19,064 | 6.66% |
| Sales Tax | 336,400 | - | - | 336,400 | 222,581 | 66.17% | 205,344 | 59.78% | 343,472 | 17,237 | 8.39% |
| Telephone Line Tax | 22,000 | - | - | 22,000 | 16,263 | 73.92% | 14,415 | 68.34% | 21,094 | 1,848 | 12.82% |
| Transient Occupancy Tax | 16,000 | - | - | 16,000 | 11,131 | 69.57% | 10,546 | 70.60% | 14,937 | 585 | 5.55% |
| Franchise Fees | 51,825 | - | - | 51,825 | 45,423 | 87.65% | 37,933 | 84.63% | 44,824 | 7,490 | 19.75% |
| Utility Tax | 126,550 | - | - | 126,550 | 100,763 | 79.62% | 96,018 | 77.27% | 124,267 | 4,745 | 4.94% |
| Business Taxes | 87,500 | - | - | 87,500 | 68,973 | 78.83% | 71,082 | 79.31% | 89,627 | (2,109) | -2.97% |
| Real Property Transfer Tax | 50,000 | - | - | 50,000 | 33,050 | 66.10% | 44,009 | 78.20% | 56,280 | (10,959) | -24.90% |
| Licenses and Permits | 22,006 | (202) | - | 21,804 | 20,770 | 95.26% | 17,844 | 100.49% | 17,757 | 2,926 | 16.40% |
| Fines, Forfeits and Penalties | 15,080 | - | - | 15,080 | 12,084 | 80.13% | 13,550 | 78.08% | 17,353 | (1,466) | -10.82% |
| Use of Money and Property | 14,864 | 3,500 | - | 18,364 | 16,478 | 89.73% | 13,857 | 72.33% | 19,158 | 2,621 | 18.91% |
| Revenue from Local Agencies | 18,975 | 3,040 | - | 22,015 | 14,368 | 65.27% | 12,948 | 50.78% | 25,497 | 1,420 | 10.97% |
| Revenue from State of CA | 22,111 | 20,586 | - | 42,697 | 18,295 | 42.85% | 16,975 | 85.25% | 19,913 | 1,320 | 7.78% |
| Revenue from Federal Government | 7,391 | 5,000 | - | 12,391 | 2,585 | 20.86% | 2,639 | 53.18% | 4,962 | (54) | -2.05% |
| Fees, Rates and Charges | 22,373 | 1,996 | - | 24,369 | 19,775 | 81.15% | 17,737 | 75.17% | 23,595 | 2,038 | 11.49% |
| Other Revenues | 10,258 | 1,643 | - | 11,901 | 16,915 | 142.13% | 285,516 | 98.03% | 291,249 | (268,601) | -94.08% |
| Total General Revenues | 1,283,733 | 49,062 | - | 1,332,795 | 924,917 | 69.40% | 1,146,812 | 73.37% | 1,562,999 | (221,895) | -19.35% |
| Transfers & Reimbursements | | | | | | | | | | | |
| Overhead Reimbursements | 78,155 | - | - | 78,155 | 71,801 | 91.87% | 50,700 | 66.89% | 75,800 | 21,101 | 41.62% |
| Transfers from Other Funds | 29,782 | 2,629 | - | 32,411 | 26,689 | 82.35% | 30,001 | 63.59% | 47,176 | (3,312) | -11.04% |
| Reimbursements for Services | 17,831 | - | - | 17,831 | 12,401 | 69.55% | 30,184 | 169.84% | 17,772 | (17,783) | -58.92% |
| Total Transfers & Reimbursements | 125,768 | 2,629 | - | 128,397 | 110,891 | 86.37% | 110,885 | 78.78% | 140,748 | 6 | 0.01% |
| Total Sources | 2,039,128 | 61,423 | 81,740 | 2,182,291 | 1,756,907 | 80.51% | 1,869,640 | 80.36% | 2,326,552 | (112,733) | -6.03% |

(*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$000's)

| | ADOPTED | YTD | C/O | REVISED | YEAR-TO-DATE | | CUR YTD | PRIOR | PRIOR YTD % | PRIOR YEAR-END | PRIOR YEAR-END | CUR YTD LESS | % CHANGE |
|----------------------------------|------------------|---------------|---------------|------------------|----------------|---------------|---------------|----------------|---------------|----------------|------------------|---------------|---------------|
| | FY 2023-2024 | BUDGET | | FY 2023-2024 | | | ACTUAL % | YTD | OF PRIOR | | | | |
| | BUDGET | AMENDMENTS | | BUDGET | ACTUAL | ENCUMBR | OF BUDGET | ACTUAL (1) | YEAR-END | | | | |
| General Government | | | | | | | | | | | | | |
| Mayor and Council | 17,930 | 302 | 52 | 18,284 | 11,411 | 48 | 62.41% | 11,337 | 78.92% | | 14,366 | 74 | 0.65% |
| City Attorney | 17,857 | 1,510 | 1,937 | 21,304 | 15,198 | 1,801 | 71.34% | 14,723 | 81.45% | | 18,076 | 475 | 3.23% |
| City Auditor | 2,922 | 62 | 4 | 2,988 | 2,153 | 4 | 72.05% | 1,928 | 77.21% | | 2,497 | 225 | 11.67% |
| City Clerk | 3,857 | 132 | (20) | 3,969 | 2,975 | 239 | 74.96% | 2,559 | 76.87% | | 3,329 | 416 | 16.26% |
| City Manager | 23,044 | 956 | 1,439 | 25,439 | 17,804 | 1,232 | 69.99% | 17,216 | 83.52% | | 20,613 | 588 | 3.42% |
| Finance | 23,364 | 799 | 1,158 | 25,321 | 17,690 | 1,450 | 69.86% | 15,928 | 79.36% | | 20,071 | 1,762 | 11.06% |
| Information Technology | 32,629 | 807 | 4,548 | 37,984 | 21,007 | 3,791 | 55.30% | 18,437 | 73.89% | | 24,953 | 2,570 | 13.94% |
| Human Resources | 15,049 | 435 | 156 | 15,640 | 11,380 | 1,526 | 72.76% | 9,308 | 74.59% | | 12,479 | 2,072 | 22.26% |
| Independent Police Auditor | 1,630 | 87 | - | 1,717 | 1,035 | - | 60.28% | 966 | 80.30% | | 1,203 | 69 | 7.14% |
| Office of Economic Development | 6,410 | 539 | 697 | 7,646 | 4,786 | 632 | 62.59% | 4,546 | 77.42% | | 5,872 | 240 | 5.28% |
| Total General Government | 144,692 | 5,629 | 9,971 | 160,292 | 105,439 | 10,723 | 65.78% | 96,948 | 78.53% | | 123,459 | 8,491 | 8.76% |
| Public Safety | | | | | | | | | | | | | |
| Fire | 280,269 | 3,137 | 2,760 | 286,166 | 225,565 | 2,998 | 78.82% | 221,319 | 79.47% | | 278,490 | 4,246 | 1.92% |
| Police | 505,805 | 15,964 | 3,027 | 524,796 | 404,432 | 4,295 | 77.06% | 391,305 | 95.39% | | 410,220 | 13,127 | 3.35% |
| Total Public Safety | 786,074 | 19,101 | 5,787 | 810,962 | 629,997 | 7,293 | 77.69% | 612,624 | 88.95% | | 688,710 | 17,373 | 2.84% |
| Capital Maintenance | | | | | | | | | | | | | |
| Transportation | 47,797 | 1,201 | 1,188 | 50,186 | 36,557 | 2,296 | 72.84% | 32,085 | 75.60% | | 42,441 | 4,472 | 13.94% |
| Public Works | 48,461 | 5,055 | 3,175 | 56,691 | 42,657 | 3,315 | 75.24% | 36,980 | 82.10% | | 45,040 | 5,677 | 15.35% |
| Total Capital Maintenance | 96,258 | 6,256 | 4,363 | 106,877 | 79,214 | 5,611 | 74.12% | 69,065 | 78.95% | | 87,481 | 10,149 | 14.69% |
| Community Service | | | | | | | | | | | | | |
| Housing | 601 | 24 | 126 | 751 | 470 | 126 | 62.58% | 308 | 59.69% | | 516 | 162 | 52.60% |
| Library | 46,409 | 1,857 | 1,948 | 50,214 | 35,155 | 4,413 | 70.01% | 33,098 | 80.33% | | 41,200 | 2,057 | 6.21% |
| Planning, Bldg & Code Enf. | 17,742 | 1,258 | 672 | 19,672 | 13,221 | 729 | 67.21% | 11,518 | 77.39% | | 14,884 | 1,703 | 14.79% |
| Parks, Rec & Neigh Svcs | 123,327 | 2,196 | 1,836 | 127,359 | 95,623 | 4,534 | 75.08% | 73,130 | 75.80% | | 96,475 | 22,493 | 30.76% |
| Environmental Services | 5,746 | 167 | 497 | 6,410 | 3,899 | 1,217 | 60.83% | 3,335 | 82.12% | | 4,061 | 564 | 16.91% |
| Total Community Services | 193,825 | 5,502 | 5,079 | 204,406 | 148,368 | 11,019 | 72.58% | 121,389 | 77.25% | | 157,136 | 26,979 | 22.23% |
| Total Dept. Expenditures | 1,220,849 | 36,488 | 25,200 | 1,282,537 | 963,018 | 34,646 | 75.09% | 900,026 | 85.17% | | 1,056,786 | 62,992 | 7.00% |

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Note: Figures may not total due to rounding.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$000's)

| | ADOPTED | YTD | C/O | REVISED | YEAR-TO-DATE | | CUR YTD | PRIOR | PRIOR YTD % | PRIOR YEAR-END | CUR YTD LESS | % CHANGE | | |
|-------------------------------------|------------------|-----------------|---------------|------------------|------------------|----------------|---------------|------------------|---------------|------------------|------------------|-----------------|----------------|----------------|
| | FY 2023-2024 | BUDGET | | FY 2023-2024 | | | ACTUAL % | YTD | OF PRIOR | | PRIOR YEAR-END | PRIOR YTD | LESS PRIOR YTD | LESS PRIOR YTD |
| | BUDGET | AMENDMENTS | | BUDGET | ACTUAL | ENCUMBR | OF BUDGET | ACTUAL (1) | YEAR-END | | ACTUAL (1) | ACTUAL (1) | ACTUAL | ACTUAL |
| Non-Dept Expenditures | | | | | | | | | | | | | | |
| City-wide Expenditures: | | | | | | | | | | | | | | |
| Community and Economic Develop. | 151,145 | 53,329 | 26,580 | 231,054 | 33,149 | 48,620 | 14.35% | 23,936 | 35.94% | 66,605 | 9,213 | 38.49% | | |
| Environmental & Utility Services | 2,596 | 530 | 376 | 3,502 | 1,250 | 337 | 35.69% | 1,372 | 73.80% | 1,859 | (122) | -8.89% | | |
| Public Safety | 27,724 | 8,736 | 2,173 | 38,633 | 25,431 | 2,944 | 65.83% | 22,557 | 83.58% | 26,987 | 2,874 | 12.74% | | |
| Neighborhood Services | 63,686 | (8,118) | 12,103 | 67,671 | 22,551 | 15,585 | 33.32% | 16,459 | 31.82% | 51,733 | 6,092 | 37.01% | | |
| Transportation Services | 5,473 | 628 | 9 | 6,110 | 2,112 | 12 | 34.57% | 2,672 | 69.71% | 3,833 | (560) | -20.96% | | |
| Strategic Support | 75,894 | 7,140 | 4,965 | 87,999 | 26,731 | 5,134 | 30.38% | 164,890 | 51.64% | 319,307 | (138,159) | -83.79% | | |
| Total City-wide Expenditures | 326,518 | 62,245 | 46,206 | 434,969 | 111,224 | 72,632 | 25.57% | 231,886 | 49.30% | 470,324 | (120,662) | -52.04% | | |
| Other Non-Dept Expenditures: | | | | | | | | | | | | | | |
| Capital Improvements | 62,264 | 15,703 | 10,334 | 88,301 | 11,465 | 20,985 | 12.98% | 20,523 | 75.09% | 27,331 | (9,058) | -44.14% | | |
| Transfers to Other Funds | 30,406 | 66 | - | 30,472 | 30,472 | - | 100.00% | 37,811 | 100.00% | 37,811 | (7,339) | -19.41% | | |
| Total Non-Dept Expenditures | 419,188 | 78,014 | 56,540 | 553,742 | 153,161 | 93,617 | 27.66% | 290,220 | 54.20% | 535,466 | (137,059) | -47.23% | | |
| Reserves | | | | | | | | | | | | | | |
| Contingency Reserve | 47,000 | 3,000 | - | 50,000 | - | - | 0.00% | - | 0.00% | - | - | 0.00% | | |
| Earmarked Reserves | 352,091 | (56,079) | - | 296,012 | - | - | 0.00% | 1,054 | 0.00% | - | (1,054) | -100.00% | | |
| Total Reserves | 399,091 | (53,079) | - | 346,012 | - | - | 0.00% | 1,054 | 0.00% | - | (1,054) | -100.00% | | |
| Total Uses | 2,039,128 | 61,423 | 81,740 | 2,182,291 | 1,116,179 | 128,263 | 51.15% | 1,191,300 | 74.82% | 1,592,252 | (75,121) | -6.31% | | |

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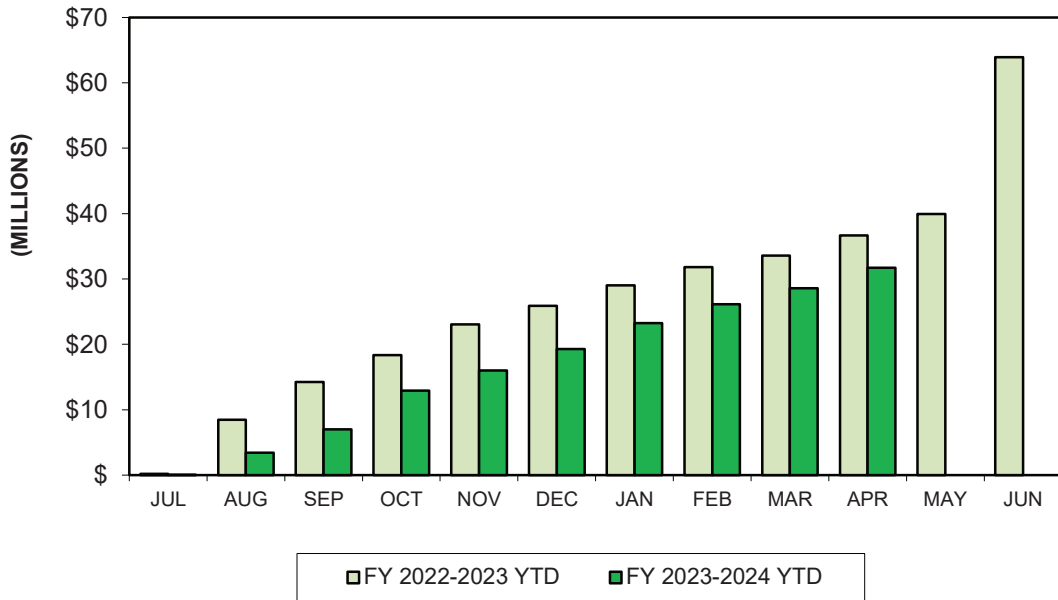
CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED APRIL 30, 2024
SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES
(UNAUDITED)
(\$000's)

| | ADOPTED FY 2023-2024 BUDGET | YTD BUDGET AMENDMENTS | C/O ENCUMBR | REVISED FY 2023-2024 BUDGET | CUR YTD ACTUAL | CUR YTD ACTUAL % OF BUDGET | PRIOR YTD ACTUAL | PRIOR YTD % OF PRIOR YEAR-END ACTUAL | PRIOR YEAR-END ACTUAL | CUR YTD LESS PRIOR YTD ACTUAL | % CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL |
|---------------------------------------|-----------------------------------|-----------------------------|----------------|-----------------------------------|----------------------|----------------------------------|------------------------|---|--------------------------|-------------------------------------|--|
| Police | 978 | 278 | - | 1,256 | 1,114 | 88.69% | 778 | 66.04% | 1,178 | 336 | 43.19% |
| Public Works | - | - | - | - | 8 | - | 1 | 0.00% | - | 7 | 700.00% |
| Transportation | 1,899 | (3) | - | 1,896 | 1,306 | 68.88% | 1,498 | 91.73% | 1,633 | (192) | -12.82% |
| Library | 66 | - | - | 66 | 92 | 139.39% | 59 | 75.64% | 78 | 33 | 55.93% |
| Planning, Bldg & Code Enforcement | - | - | - | - | - | - | 4 | 0.00% | - | (4) | 0.00% |
| Parks Rec & Neigh Svcs | 16,623 | 2,000 | - | 18,623 | 14,987 | 80.48% | 12,851 | 72.58% | 17,707 | 2,136 | 16.62% |
| Miscellaneous Dept Charges | 2,807 | (279) | - | 2,528 | 2,268 | 89.72% | 2,546 | 84.89% | 2,999 | (278) | -10.92% |
| Total Fees, Rates, and Charges | 22,373 | 1,996 | - | 24,369 | 19,775 | 81.15% | 17,737 | 75.17% | 23,595 | 2,038 | 11.49% |

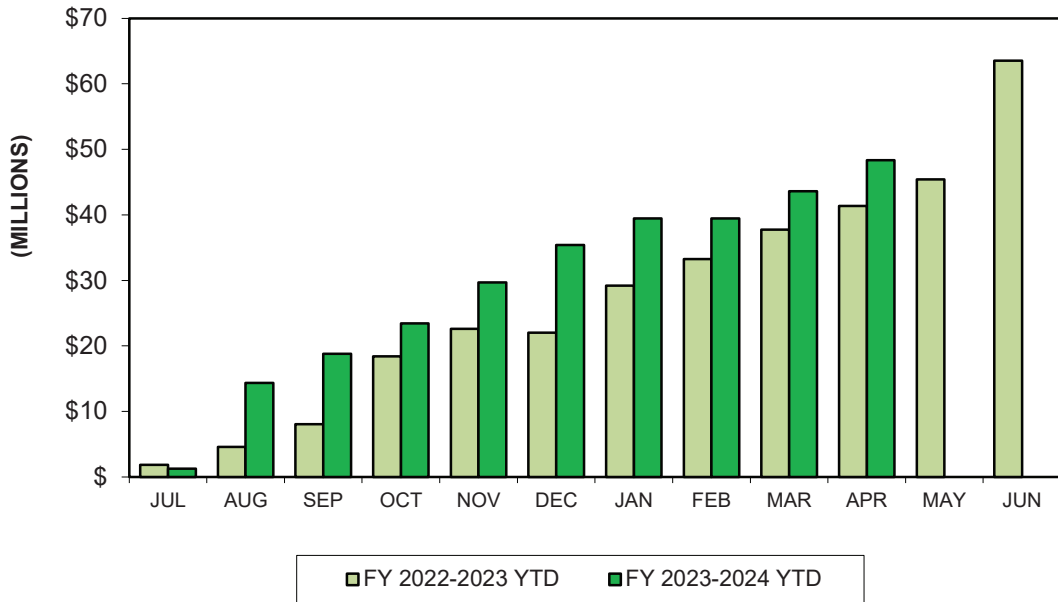
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**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398
Comparison of YTD Revenues vs. Prior YTD Revenues**

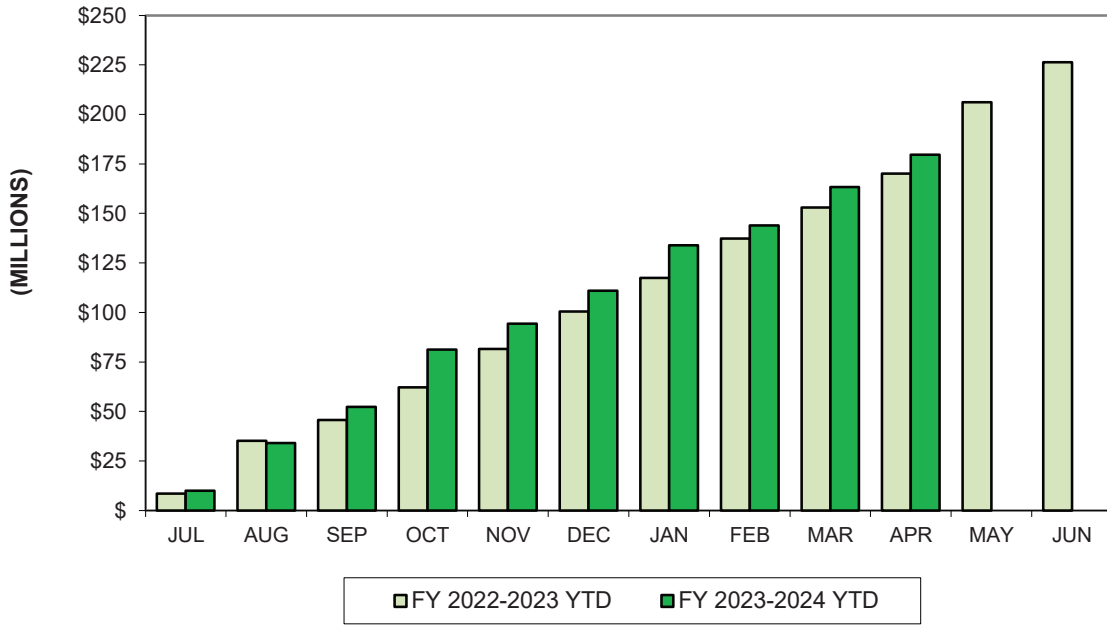


**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

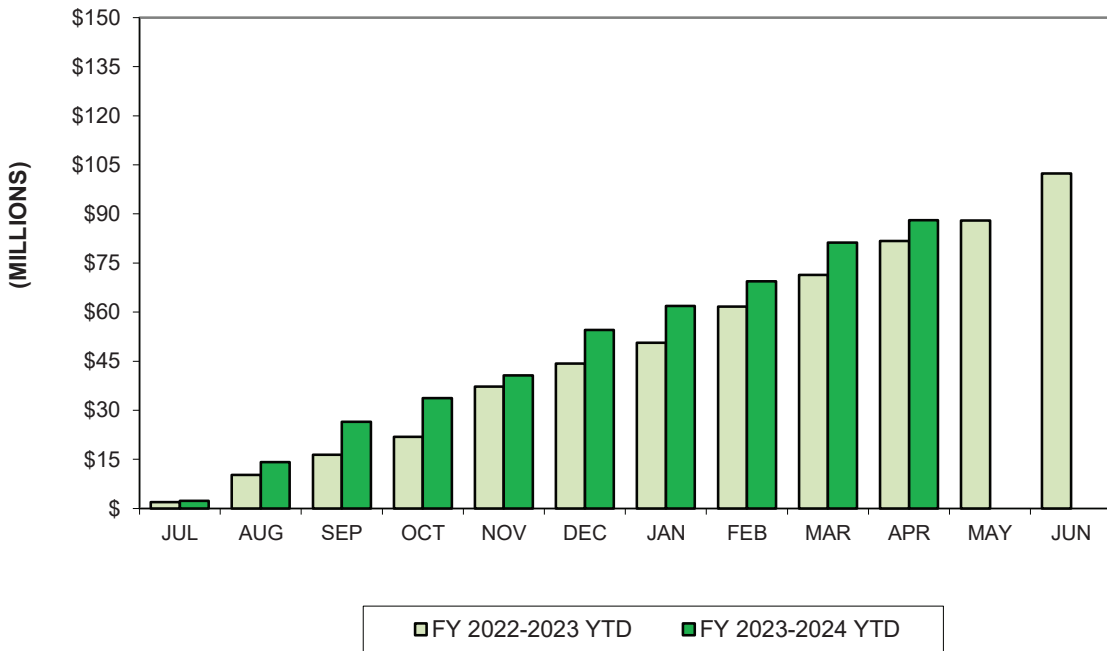


Note: 1) FY 2024 revenues have decreased primarily due to the downward trend in real property transfers.
2) Increase in expenditures is due to an increase in the number of construction and capital maintenance projects.

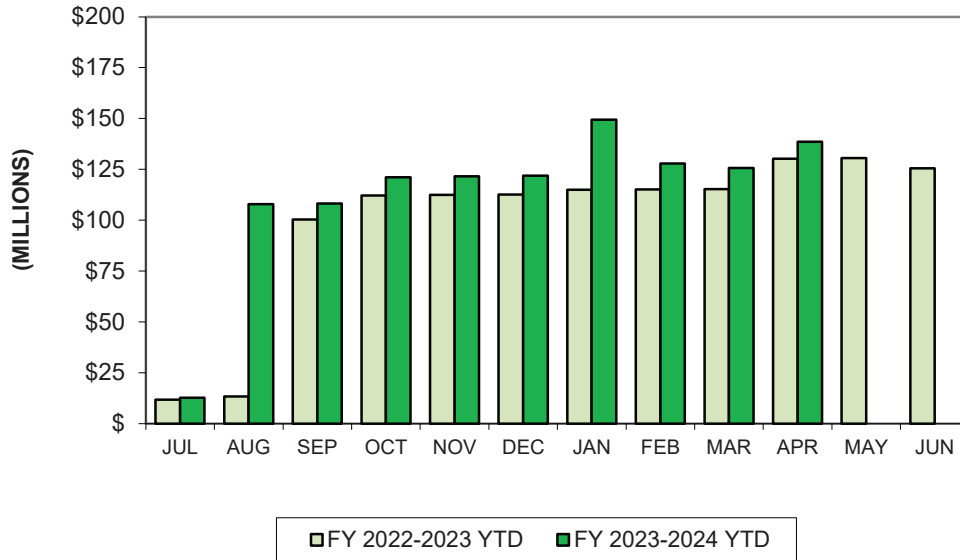
AIRPORT REVENUE FUND 521
Comparison of YTD Revenues vs. Prior YTD Revenues



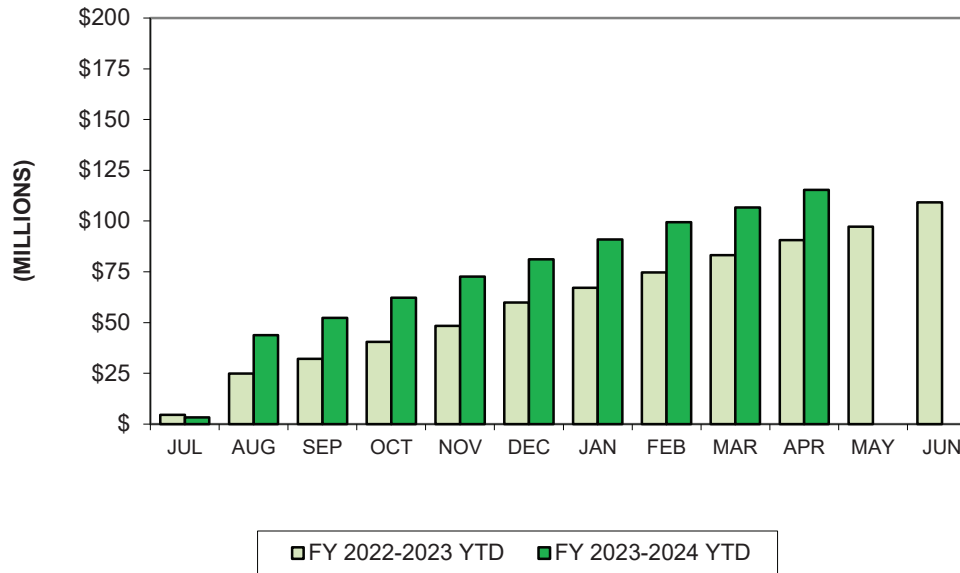
AIRPORT MAINTENANCE & OPERATION FUND 523
Comparison of YTD Expenditures vs. Prior YTD Expenditures



**WPCP OPERATION FUND 513
Comparison of YTD Revenues vs. Prior YTD Revenues**

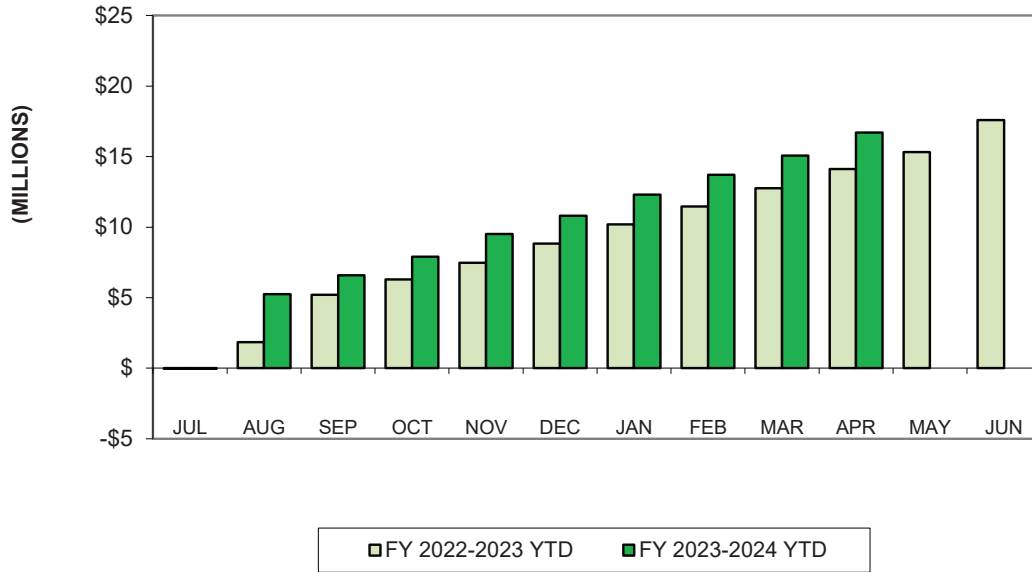


**WPCP OPERATION FUND 513
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

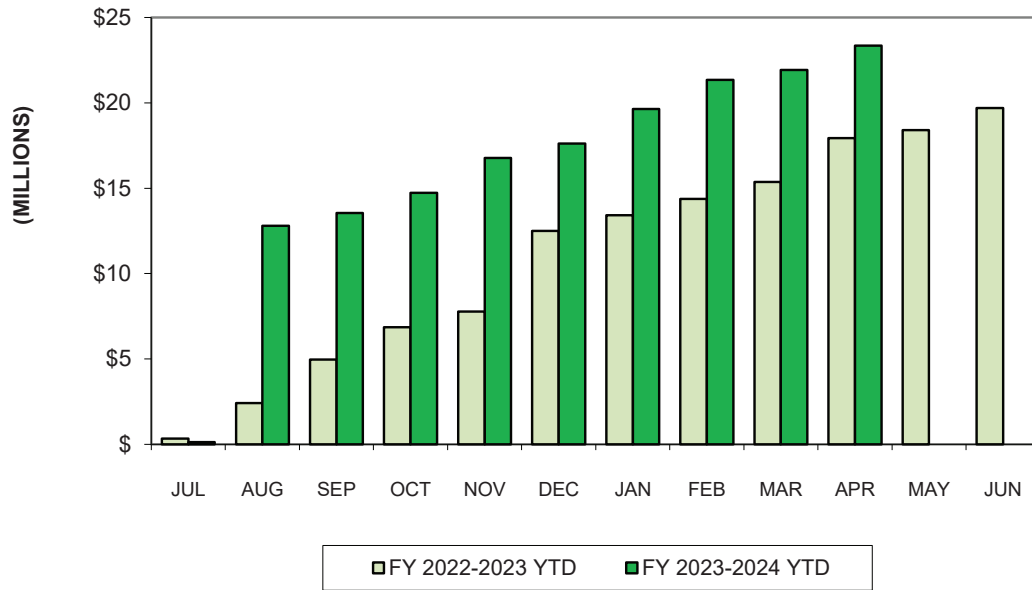


Note: 1) Increase in revenues as of April 2024 is mainly due to transfers from the Sewer Service & Use Charge Fund (541). As of April 2024, \$94.9 million was transferred, whereas only \$86.8 million was transferred as of April 2023.
 2) Increase in expenditures was due to a \$19.2 million transfer to the South Bay Water Recycling Operating Fund (570) as of April 2024; whereas \$1.0 million was transferred as of April 2023.

**GENERAL PURPOSE PARKING FUNDS 533 & 559
Comparison of YTD Revenues vs. Prior YTD Revenues**

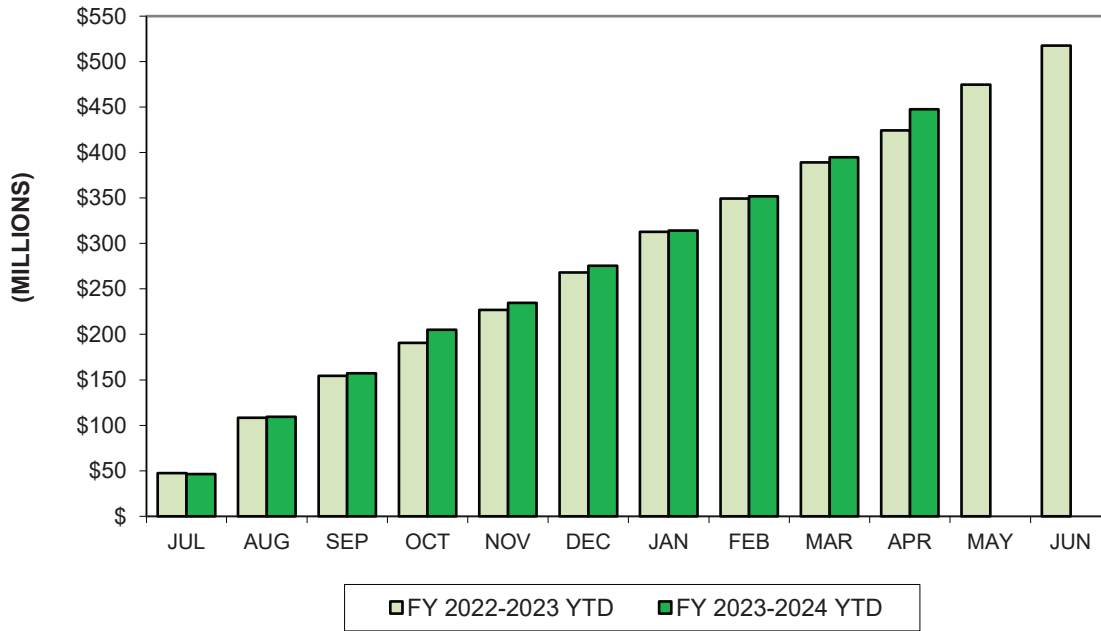


**GENERAL PURPOSE PARKING FUNDS 533 & 559
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

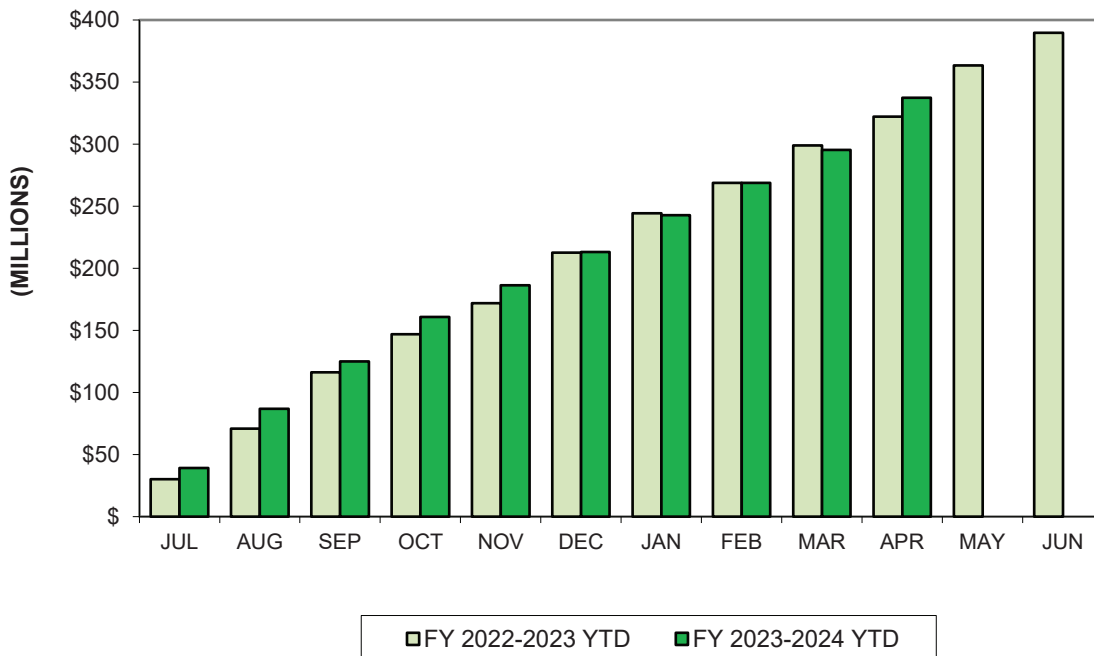


Note: 1) Increase in revenue and expenditure as of April 2024 is due to an internal transfer between General Purpose Parking Funds (533 & 559) by \$2.2 million, and an additional expenditure increase of \$3.4 million for Parking Garage projects.

CLEAN ENERGY FUND 501
Comparison of YTD Revenues vs. Prior YTD Revenues



CLEAN ENERGY FUND 501
Comparison of YTD Expenditures vs. Prior YTD Expenditures



**CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$000's)**

| | ADOPTED | YTD | C/O | REVISED | YEAR-TO-DATE | | PRIOR |
|------------------------------------|------------------------|----------------------|----------------|------------------------|----------------|----------------|------------------|
| | FY 2023-2024 BUDGET | BUDGET AMENDMENTS | | FY 2023-2024 BUDGET | ACTUAL | ENCUMBR | Y-T-D ACTUAL |
| Construction/Conveyance Tax | | | | | | | |
| Prior Year Encumbrance | - | - | 11,090 | 11,090 | 11,090 | - | 9,712 |
| Beginning Fund Balance | 101,742 | 15,387 | - | 117,129 | 117,129 | - | 122,254 |
| Revenues | 63,259 | (6,101) | - | 57,158 | 31,692 | - | 36,670 |
| Total Sources | 165,001 | 9,286 | 11,090 | 185,377 | 159,911 | - | 168,636 |
| Total Uses | 165,001 | 9,286 | 11,090 | 185,377 | 48,324 | 14,346 | 41,351 |
| Airport | | | | | | | |
| Prior Year Encumbrance | - | - | 43,524 | 43,524 | 43,524 | - | 31,244 |
| Beginning Fund Balance | 312,656 | (5,254) | - | 307,402 | 307,402 | - | 257,271 |
| Revenues | 706,209 | (12,838) | - | 693,371 | 489,082 | - | 435,388 |
| Total Sources | 1,018,865 | (18,092) | 43,524 | 1,044,297 | 840,008 | - | 723,903 |
| Total Uses | 1,018,865 | (18,092) | 43,524 | 1,044,297 | 420,597 | 59,837 | 370,324 |
| Waste Water Treatment | | | | | | | |
| Prior Year Encumbrance | - | - | 181,677 | 181,677 | 181,677 | - | 276,774 |
| Beginning Fund Balance | 337,449 | (59,083) | - | 278,366 | 278,366 | - | 181,203 |
| Revenues | 541,583 | 85,000 | - | 626,583 | 459,186 | - | 745,195 |
| Total Sources | 879,032 | 25,917 | 181,677 | 1,086,626 | 919,229 | - | 1,203,172 |
| Total Uses | 879,032 | 25,917 | 181,677 | 1,086,626 | 449,199 | 225,412 | 402,419 |
| Parking | | | | | | | |
| Prior Year Encumbrance | - | - | 4,144 | 4,144 | 4,144 | - | 7,501 |
| Beginning Fund Balance | 27,298 | 11,868 | - | 39,166 | 39,166 | - | 38,079 |
| Revenues | 19,150 | 1,143 | - | 20,293 | 16,717 | - | 14,127 |
| Total Sources | 46,448 | 13,011 | 4,144 | 63,603 | 60,027 | - | 59,707 |
| Total Uses | 46,448 | 13,011 | 4,144 | 63,603 | 23,348 | 7,834 | 17,930 |
| Municipal Water | | | | | | | |
| Prior Year Encumbrance | - | - | 3,894 | 3,894 | 3,894 | - | 7,756 |
| Beginning Fund Balance | 35,584 | 2,177 | - | 37,761 | 37,761 | - | 31,638 |
| Revenues | 131,902 | - | - | 131,902 | 64,417 | - | 53,528 |
| Total Sources | 167,486 | 2,177 | 3,894 | 173,557 | 106,072 | - | 92,922 |
| Total Uses | 167,486 | 2,177 | 3,894 | 173,557 | 58,862 | 29,075 | 52,076 |

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$'000's)**

| | ADOPTED | YTD | C/O | REVISED | YEAR-TO-DATE | | PRIOR |
|---------------------------------|------------------------|----------------------|---------------|------------------------|----------------|---------------|-----------------|
| | FY 2023-2024 BUDGET | BUDGET AMENDMENTS | | FY 2023-2024 BUDGET | ACTUAL | ENCUMBR | Y-T-D ACTUAL |
| Community Energy | | | | | | | |
| Prior Year Encumbrance | - | - | 22,754 | 22,754 | 22,754 | - | 5,217 |
| Beginning Fund Balance | 180,030 | (6,304) | - | 173,726 | 173,726 | - | 100,614 |
| Revenues | 522,847 | 1,314 | - | 524,161 | 447,362 | - | 424,137 |
| Total Sources | 702,877 | (4,990) | 22,754 | 720,641 | 643,842 | - | 529,968 |
| Total Uses | 702,877 | (4,990) | 22,754 | 720,641 | 337,248 | 56,059 | 322,145 |
| Gas Tax | | | | | | | |
| Revenues | 17,000 | - | - | 17,000 | 11,953 | - | 11,518 |
| Total Sources | 17,000 | - | - | 17,000 | 11,953 | - | 11,518 |
| Total Uses | 17,000 | - | - | 17,000 | 11,953 | - | 8,841 |
| Building and Structures | | | | | | | |
| Prior Year Encumbrance | - | - | 22,036 | 22,036 | 22,036 | - | 3,874 |
| Beginning Fund Balance | 78,505 | 1,388 | - | 79,893 | 79,893 | - | 99,342 |
| Revenues | 86,569 | 9,133 | - | 95,702 | 36,715 | - | 26,104 |
| Total Sources | 165,074 | 10,521 | 22,036 | 197,631 | 138,644 | - | 129,320 |
| Total Uses | 165,074 | 10,521 | 22,036 | 197,631 | 33,473 | 14,395 | 21,934 |
| Residential Construction | | | | | | | |
| Beginning Fund Balance | 2,695 | 374 | - | 3,069 | 3,069 | - | 2,891 |
| Revenues | 260 | 35 | - | 295 | 237 | - | 209 |
| Total Sources | 2,955 | 409 | - | 3,364 | 3,306 | - | 3,100 |
| Total Uses | 2,955 | 409 | - | 3,364 | 103 | - | 64 |
| Transient Occupancy Tax | | | | | | | |
| Prior Year Encumbrance | - | - | 775 | 775 | 775 | - | 675 |
| Beginning Fund Balance | 4,518 | 450 | - | 4,968 | 4,968 | - | 5,375 |
| Revenues | 24,055 | - | - | 24,055 | 16,743 | - | 15,789 |
| Total Sources | 28,573 | 450 | 775 | 29,798 | 20,090 | 2,392 | 21,839 |
| Total Uses | 28,573 | 450 | 775 | 29,798 | 19,548 | 2,544 | 16,505 |

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$000's)**

| | ADOPTED FY 2023-2024 BUDGET | YTD BUDGET AMENDMENTS | C/O ENCUMBR | REVISED FY 2023-2024 BUDGET | YEAR-TO-DATE ACTUAL ENCUMBR | | PRIOR Y-T-D ACTUAL |
|--|-----------------------------------|-----------------------------|----------------|-----------------------------------|--------------------------------|----------------|--------------------------|
| Conventions, Arts & Entertainment | | | | | | | |
| Prior Year Encumbrance | - | - | 311 | 311 | 311 | - | 64 |
| Beginning Fund Balance | 5,941 | (356) | - | 5,585 | 5,585 | - | 3,505 |
| Revenues | 11,957 | (50) | - | 11,907 | 12,453 | - | 13,161 |
| Total Sources | 17,898 | (406) | 311 | 17,803 | 18,349 | - | 16,730 |
| Total Uses | 17,898 | (406) | 311 | 17,803 | 10,887 | 1,702 | 12,405 |
| Golf | | | | | | | |
| Beginning Fund Balance | 2,646 | 153 | - | 2,799 | 2,799 | - | 2,749 |
| Revenues | 820 | 6 | - | 826 | 1,087 | - | 352 |
| Total Sources | 3,466 | 159 | - | 3,625 | 3,886 | - | 3,101 |
| Total Uses | 3,466 | 159 | - | 3,625 | 179 | - | 280 |
| Emergency Reserve | | | | | | | |
| Prior Year Encumbrance | - | - | 2,551 | 2,551 | 2,551 | - | 3,897 |
| Beginning Fund Balance | 663 | (27,539) | - | (26,876) | (26,876) | - | (31,712) |
| Revenues | 20 | 34,431 | - | 34,451 | 998 | - | 7,149 |
| Total Sources | 683 | 6,892 | 2,551 | 10,126 | (23,327) | - | (20,666) |
| Total Uses | 683 | 6,892 | 2,551 | 10,126 | 329 | 69 | 1,940 |
| Low and Moderate Income Housing Asset | | | | | | | |
| Prior Year Encumbrance | - | - | 42,837 | 42,837 | 42,837 | - | 53,627 |
| Beginning Fund Balance | 52,614 | 58,327 | - | 110,941 | 110,941 | - | 118,668 |
| Revenues | 14,500 | - | - | 14,500 | 17,381 | - | 10,733 |
| Total Sources | 67,114 | 58,327 | 42,837 | 168,278 | 171,159 | - | 129,401 |
| Total Uses | 67,114 | 58,327 | 42,837 | 168,278 | 33,136 | 68,693 | 29,970 |
| Other Special Revenue Funds | | | | | | | |
| Prior Year Encumbrance | - | - | 44,642 | 44,642 | 44,642 | - | 51,408 |
| Beginning Fund Balance | 395,463 | 3,777 | - | 399,240 | 399,240 | - | 487,616 |
| Revenues | 630,726 | 49,662 | - | 680,388 | 528,691 | - | 483,758 |
| Total Sources | 1,026,189 | 53,439 | 44,642 | 1,124,270 | 972,573 | - | 1,022,782 |
| Total Uses | 1,026,189 | 53,439 | 44,642 | 1,124,270 | 460,631 | 150,908 | 423,491 |

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

CITY OF SAN JOSE
CAPITAL PROJECT FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$000's)

| | ADOPTED | YTD | C/O | REVISED | YEAR-TO-DATE | | PRIOR |
|----------------------------|----------------|---------------|---------------|----------------|----------------|---------------|----------------|
| | FY 2023-2024 | BUDGET | | FY 2023-2024 | ACTUAL | ENCUMBR | Y-T-D |
| | BUDGET | AMENDMENTS | ENCUMBR | BUDGET | | | ACTUAL |
| Construction Excise | | | | | | | |
| Prior Year Encumbrance | - | - | 26,043 | 26,043 | 26,043 | - | 53,704 |
| Beginning Fund Balance | 89,219 | (9,803) | - | 79,416 | 79,416 | - | 225,244 |
| Revenues | 97,043 | 41,578 | - | 138,621 | 63,557 | - | 56,678 |
| Total Sources | 186,262 | 31,775 | 26,043 | 244,080 | 169,016 | - | 335,626 |
| Total Uses | 186,262 | 31,775 | 26,043 | 244,080 | 85,181 | 25,747 | 125,416 |
| Other Capital Funds | | | | | | | |
| Prior Year Encumbrance | - | - | 22,900 | 22,900 | 22,900 | - | 1,102 |
| Beginning Fund Balance | 172,546 | 23,720 | - | 196,266 | 196,266 | - | 43,738 |
| Revenues | 350 | - | - | 350 | 6,569 | - | 327 |
| Total Sources | 172,896 | 23,720 | 22,900 | 219,516 | 225,735 | - | 45,167 |
| Total Uses | 172,896 | 23,720 | 22,900 | 219,516 | 48,565 | 91,298 | 20,448 |

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE
OTHER FUND TYPES
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED APRIL 30, 2024
(UNAUDITED)
(\$000's)**

| | ADOPTED | YTD | C/O | REVISED | YEAR-TO-DATE | | PRIOR |
|-------------------------|--------------|--------------|------------|---------------|---------------|-----------|---------------|
| | FY 2023-2024 | BUDGET | | FY 2023-2024 | ACTUAL | ENCUMBR | Y-T-D |
| | BUDGET | AMENDMENTS | ENCUMBR | BUDGET | ACTUAL | ENCUMBR | ACTUAL |
| Trust and Agency | | | | | | | |
| Prior Year Encumbrance | - | - | 379 | 379 | 379 | - | 430 |
| Beginning Fund Balance | 4,509 | 5,240 | - | 9,749 | 9,749 | - | 11,993 |
| Revenues | 3,920 | 296 | - | 4,216 | 4,613 | - | 4,582 |
| Total Sources | <u>8,429</u> | <u>5,536</u> | <u>379</u> | <u>14,344</u> | <u>14,741</u> | <u>-</u> | <u>17,005</u> |
| Total Uses | <u>8,429</u> | <u>5,536</u> | <u>379</u> | <u>14,344</u> | <u>4,712</u> | <u>90</u> | <u>5,524</u> |

(*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.