A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE 1) APPROVING THE SALE BY SHARKS ICE, LLC OF THE NAMING RIGHTS TO THE COMPETITION ARENA AT THE ICE CENTRE OF SAN JOSE, AND CONSENTING TO THE OFFICIAL NAMING OF THE COMPETITION ARENA AS "TECH CU ARENA AT SHARKS ICE AT SAN JOSE" FOR THE TERM OF THE SPONSORSHIP AGREEMENT ENDING JUNE 30, 2032; AND 2) DELEGATING TO THE CITY MANAGER, OR HER DESIGNEE, THE AUTHORITY TO APPROVE THE LOCATION, DESIGN, SIZE, AND APPEARANCE OF NEW EXTERIOR SIGNAGE AT THE COMPETITION ARENA AT THE ICE CENTRE OF SAN JOSE TO PORTRAY THE NEW NAME AND LOGO

**WHEREAS,** Sharks Ice at San Jose ("Ice Centre") is a public ice facility operated in the 180,000 square foot City of San José ("City") owned building located at 1500 South Tenth Street; and

WHEREAS, on October 1, 2020, the City entered into the Second Amended and Restated Ice Centre Lease and Management Agreement ("Lease Agreement") with Sharks Ice, LLC ("Sharks Ice"), which agreement governs the use and management of the Ice Centre; and

**WHEREAS**, to help advertise and pay for programs at no cost to the City, Sharks Ice has been seeking a naming rights sponsor as permitted by the Lease Agreement to name the Competition Arena at the Ice Centre; and

WHEREAS, Sharks Ice wishes to sell the naming rights of the Competition Arena at the Ice Centre to Technology Credit Union and name the Competition Arena as "Tech CU Arena at Sharks Ice at San Jose" which is in compliance with the terms of the Lease Agreement; and

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**WHEREAS**, the Lease Agreement requires that Sharks Ice get City approval for the sale of the naming rights of the Competition Arena at the Ice Centre; and

**WHEREAS**, Sharks Ice and the City would like to delegate authority to the City Manager or her designee to approve the location, design, size, and appearance of new exterior signage at the Competition Arena at the Ice Centre to portray the new name and logo which will conform to applicable City policies and ordinances;

**NOW, THEREFORE**, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

- The sale by Sharks Ice, LLC of the naming rights to the Competition Arena at the Ice Centre of San José is hereby approved, and the City Council hereby consents to the official naming of the Competition Arena as "Tech CU Arena at Sharks Ice at San Jose" for the term of the sponsorship agreement ending June 30, 2032.
- 2. The City Manager, or her designee, is hereby delegated the authority to approve the location, design, size, and appearance of new exterior signage at the Competition Arena at the Ice Centre of San Jose to portray the new name and logo.

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ADOPTED this day of	, 2022, by the following vote:
AYES:	
NOES:	
ABSENT:	
DISQUALIFIED:	
ATTEST:	SAM LICCARDO Mayor
TONI J. TABER, CMC City Clerk	