

FINANCE DEPARTMENT
Monthly Financial Report

Financial Results for the Month Ended February 28, 2023
Fiscal Year 2022-2023
(UNAUDITED)

Finance Department, City of San José
Monthly Financial Report
Financial Results for the Month Ended February 28, 2023
Fiscal Year 2022-2023
(UNAUDITED)

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Financial Results for the Month Ended February 28, 2023
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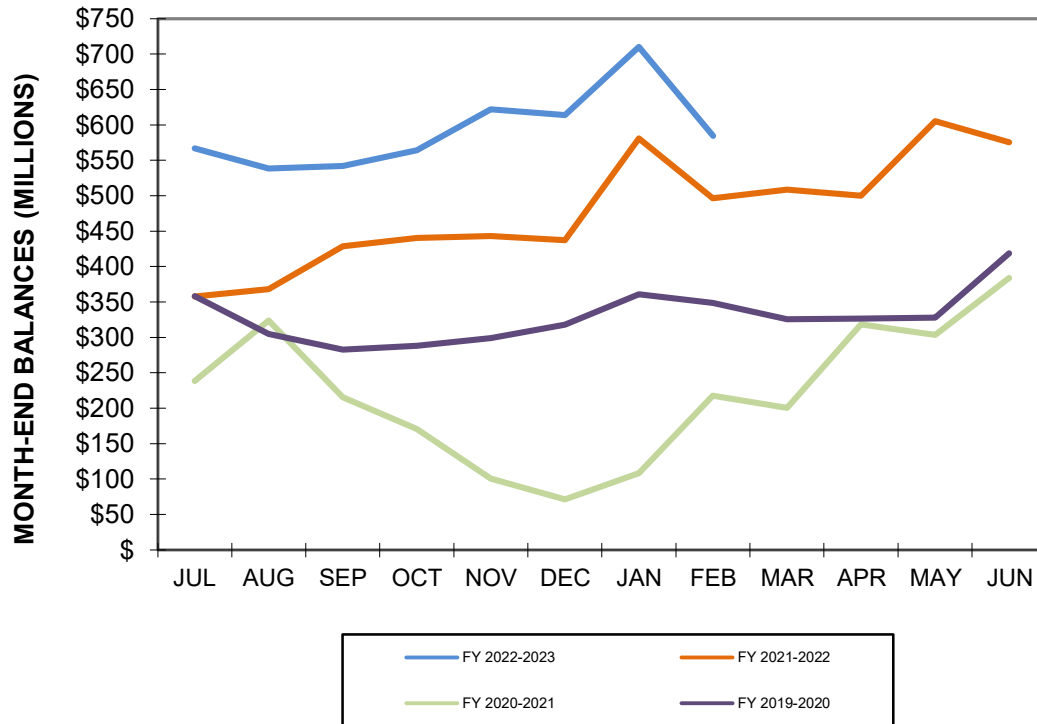
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Submitted by:

RICK BRUNEAU
Director of Finance

GENERAL FUND Comparison of Cash Balances vs. Prior Year's Balance



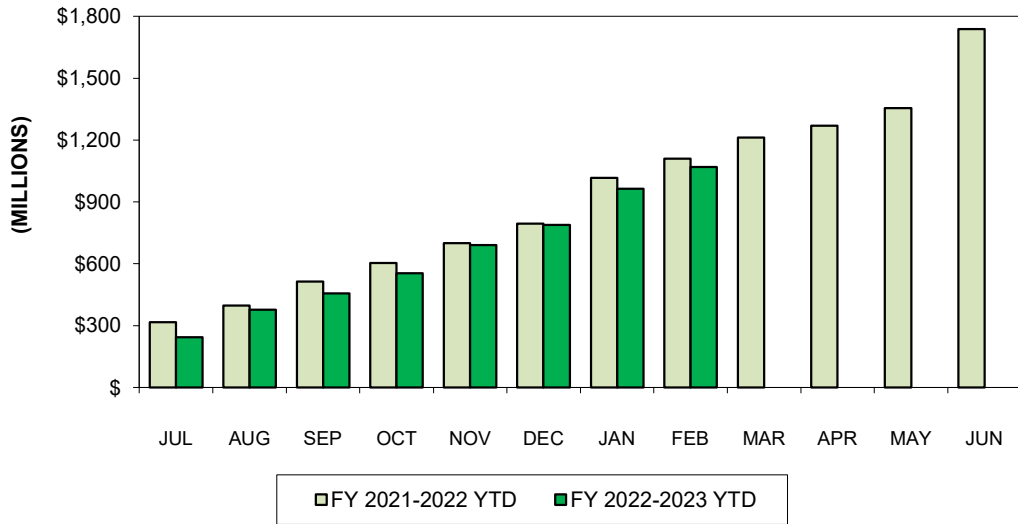
GENERAL FUND MONTHLY CASH BALANCES

MONTH	FY 2022-2023	FY 2021-2022	FY 2020-2021	FY 2019-2020
JULY	\$ 566,915,115	\$ 358,124,221	\$ 238,661,153	\$ 358,057,314
AUGUST	538,605,518	367,985,840	323,738,458	304,849,235
SEPTEMBER	542,042,503	428,548,372	215,370,108	283,092,234
OCTOBER	564,251,170	440,238,436	170,467,897	288,196,905
NOVEMBER	622,142,937	442,957,719	100,622,899	299,006,136
DECEMBER	613,707,115	437,194,188	71,502,262	317,868,572
JANUARY ⁽¹⁾	710,351,741	580,885,854	108,130,590	360,969,681
FEBRUARY ⁽²⁾	584,487,275	496,453,999	217,629,193	348,806,133
MARCH	-	508,488,546	200,717,737	325,495,352
APRIL	-	500,240,167	318,260,683	326,537,038
MAY	-	605,557,239	303,297,059	327,914,999
JUNE	-	575,342,891	384,019,042	419,046,570

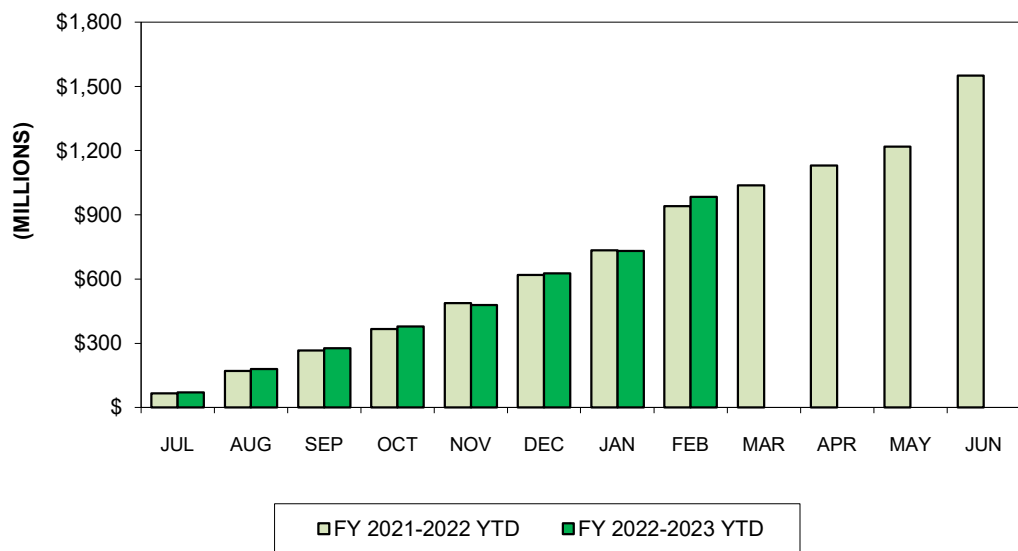
(1) The General Fund cash balance generally increases in January of every year due to the bi-annual receipt of property taxes from Santa Clara County.

(2) Cash decreased in February due to \$140.3 million repaid on the Tax and Revenue Anticipation Note (TRAN).

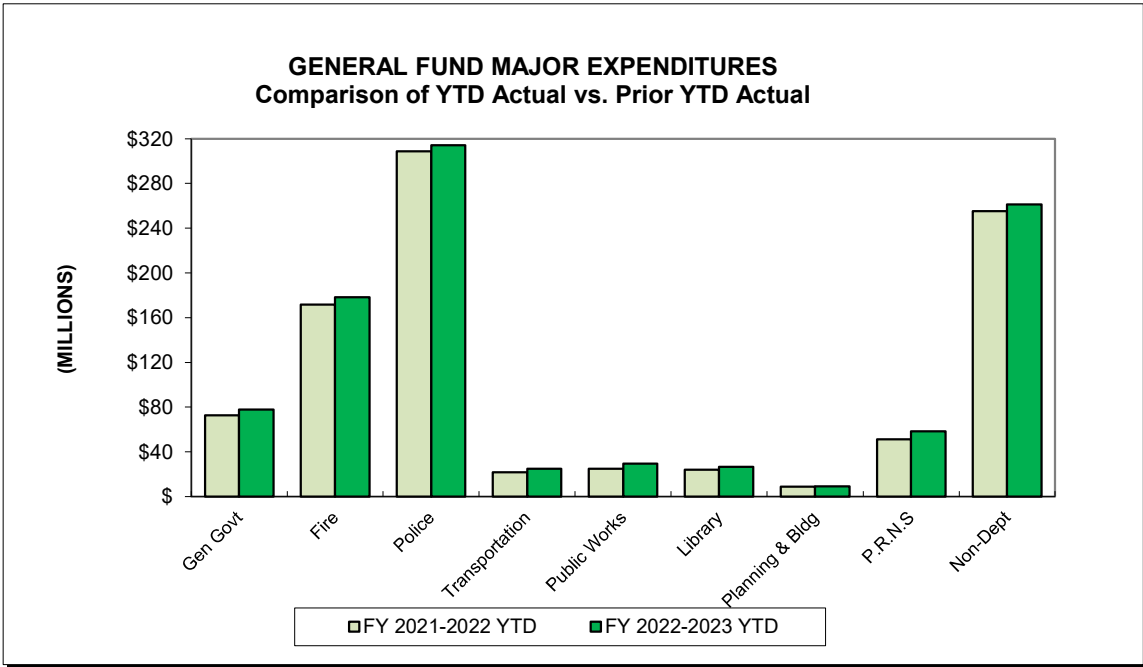
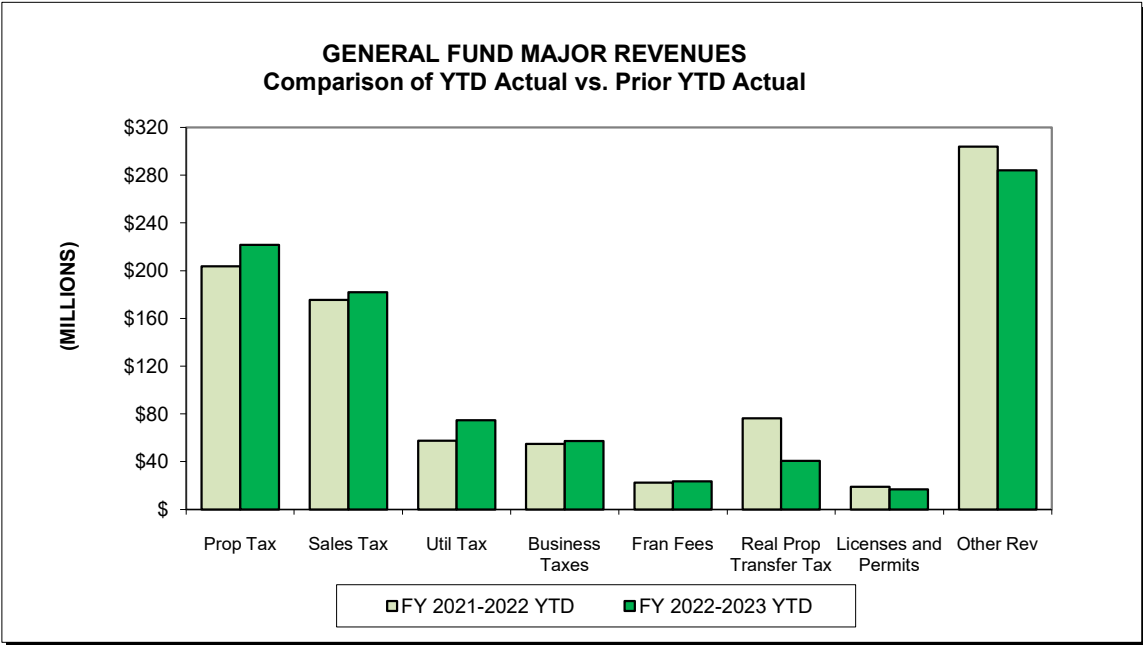
**GENERAL FUND
Comparison of YTD Revenues vs. Prior YTD Revenues
Actual**



**GENERAL FUND
Comparison of YTD Expenditures vs. Prior YTD Expenditures
Actual**



- Note:
- 1) Decrease in revenues is due to \$275.0 million received in TRAN proceeds in FY 2023 compared to \$285.0 million in FY 2022.
 - 2) The General Fund received \$40.7 million from real property transfer tax as of February 2023 compared to \$76.3 million as of February 2022.
 - 3) The General Fund received a transfer of \$3.9 million from the American Rescue Plan Fund for revenue loss replacement as of February 2023 compared to \$52.4 million as of February 2022.



Note: 1) Real property transfer tax revenue decreased \$35.6 million due to a decline in property transfers subject to the tax.

2) Utility User Tax revenues grew from prior year due to increases in the underlying utility rates charged to customers.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS
FOR THE MONTHS ENDED FEBRUARY 28, 2023
(UNAUDITED)
(\$000's)

	ADOPTED FY 2022-2023 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2022-2023 BUDGET	CUR YTD ACTUAL (*)	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL (*)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL (*)	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Fund Balance											
Prior Year Encumbrances	-	-	53,047	53,047	53,047	100.00%	56,701	100.51%	56,415	(3,654)	-6.44%
Available Balance	507,134	51,853	-	558,987	558,987	100.00%	369,180	100.00%	369,180	189,807	51.41%
Total Fund Balance	507,134	51,853	53,047	612,034	612,034	100.00%	425,881	100.07%	425,595	186,153	43.71%
General Revenues											
Property Tax	427,000	-	-	427,000	221,528	51.88%	203,649	49.18%	414,124	17,879	8.78%
Sales Tax	331,000	-	-	331,000	181,922	54.96%	175,418	54.28%	323,144	6,504	3.71%
Telephone Line Tax	20,000	-	-	20,000	12,599	63.00%	11,926	55.95%	21,314	673	5.64%
Transient Occupancy Tax	11,000	-	-	11,000	8,413	76.48%	4,722	44.91%	10,515	3,691	78.17%
Franchise Fees	49,168	-	-	49,168	23,478	47.75%	22,185	45.86%	48,378	1,293	5.83%
Utility Tax	107,450	7,000	-	114,450	74,878	65.42%	57,404	55.41%	103,592	17,474	30.44%
Business Taxes	86,000	-	-	86,000	57,230	66.55%	54,861	65.54%	83,704	2,369	4.32%
Real Property Transfer Tax	65,000	-	-	65,000	40,674	62.58%	76,308	69.36%	110,015	(35,634)	-46.70%
Licenses and Permits	20,993	(215)	-	20,778	16,749	80.61%	18,980	84.91%	22,354	(2,231)	-11.75%
Fines, Forfeits and Penalties	12,232	-	-	12,232	10,794	88.24%	9,151	60.31%	15,174	1,643	17.95%
Use of Money and Property	8,779	4,500	-	13,279	9,988	75.22%	4,866	53.26%	9,136	5,122	105.26%
Revenue from Local Agencies	17,108	3,306	-	20,414	11,094	54.35%	10,328	41.48%	24,896	766	7.42%
Revenue from State of CA	26,890	4,110	-	31,000	3,800	12.26%	8,110	33.81%	23,988	(4,310)	-53.14%
Revenue from Federal Government	7,111	4,489	-	11,600	1,489	12.84%	1,046	20.06%	5,215	443	42.35%
Fees, Rates and Charges	23,914	-	-	23,914	12,928	54.06%	13,094	59.79%	21,901	(166)	-1.27%
Other Revenues	16,824	276,309	-	293,133	284,150	96.94%	304,116	92.17%	329,934	(19,966)	-6.57%
Total General Revenues	1,230,469	299,499	-	1,529,968	971,714	63.51%	976,164	62.28%	1,567,384	(4,450)	-0.46%
Transfers & Reimbursements											
Overhead Reimbursements	73,801	(19,717)	-	54,084	47,836	88.45%	47,486	88.51%	53,651	350	0.74%
Transfers from Other Funds	31,962	13,894	-	45,856	27,060	59.01%	69,979	83.89%	83,419	(42,919)	-61.33%
Reimbursements for Services	16,296	8,120	-	24,416	22,901	93.80%	17,052	49.58%	34,395	5,849	34.30%
Total Transfers & Reimbursements	122,059	2,297	-	124,356	97,797	78.64%	134,517	78.45%	171,465	(36,720)	-27.30%
Total Sources	1,859,662	353,649	53,047	2,266,358	1,681,545	74.20%	1,536,562	70.99%	2,164,444	144,983	9.44%

(*) - Current YTD Actual, Prior YTD Actual and Prior Year-End Actual are based on the Generally Accepted Accounting Principles (GAAP) basis in the United States. This results in some variances from the budgetary basis as certain transactions are recognized as revenues or expenditures on a budgetary basis but not on a GAAP basis.

Note: Figures may not total due to rounding.

CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE MONTHS ENDED FEBRUARY 28, 2023
(UNAUDITED)
(\$000's)

	ADOPTED	YTD	C/O ENCUMBR	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END ACTUAL (1)(*)	CUR YTD LESS	% CHANGE	
	FY 2022-2023	BUDGET		FY 2022-2023	ACTUAL (*)	ENCUMBR	ACTUAL %	YTD	OF PRIOR		CUR YTD LESS	LESS PRIOR YTD	ACTUAL
	BUDGET	AMENDMENTS		BUDGET			OF BUDGET	ACTUAL (1)(*)	ACTUAL		ACTUAL (1)	ACTUAL	
General Government													
Mayor and Council	17,369	517	34	17,920	9,197	107	51.32%	9,999	64.53%	15,494	(802)	-8.02%	
City Attorney	17,720	619	1,463	19,802	11,779	1,885	59.48%	11,192	63.09%	17,741	587	5.24%	
City Auditor	2,776	27	5	2,808	1,510	4	53.77%	1,487	65.91%	2,256	23	1.55%	
City Clerk	3,289	26	-	3,315	1,962	123	59.19%	2,316	66.84%	3,465	(354)	-15.28%	
City Manager	22,022	3,472	1,459	26,953	14,086	1,500	52.26%	11,644	60.19%	19,347	2,442	20.97%	
Finance	21,782	287	624	22,693	12,793	911	56.37%	12,147	61.69%	19,690	646	5.32%	
Information Technology	29,768	10	3,726	33,504	14,848	2,890	44.32%	12,709	57.56%	22,081	2,139	16.83%	
Human Resources	12,572	631	157	13,360	7,241	2,522	54.20%	6,683	61.93%	10,792	558	8.35%	
Independent Police Auditor	1,600	16	-	1,616	782	-	48.39%	1,072	71.47%	1,500	(290)	-27.05%	
Office of Economic Development	5,903	198	703	6,804	3,639	705	53.48%	3,276	60.39%	5,425	363	11.08%	
Total General Government	134,801	5,803	8,171	148,775	77,837	10,647	52.32%	72,525	61.57%	117,791	5,312	7.32%	
Public Safety													
Fire	271,114	5,026	1,524	277,664	178,311	2,275	64.22%	171,651	64.15%	267,567	6,660	3.88%	
Police	486,732	14,040	3,756	504,528	314,190	4,049	62.27%	308,710	63.99%	482,453	5,480	1.78%	
Total Public Safety	757,846	19,066	5,280	782,192	492,501	6,324	62.96%	480,361	64.05%	750,020	12,140	2.53%	
Capital Maintenance													
Transportation	43,854	289	1,545	45,688	24,928	2,840	54.56%	21,591	59.23%	36,455	3,337	15.46%	
Public Works	42,886	1,767	1,258	45,911	29,178	6,479	63.55%	24,864	63.16%	39,366	4,314	17.35%	
Total Capital Maintenance	86,740	2,056	2,803	91,599	54,106	9,319	59.07%	46,455	61.27%	75,821	7,651	16.47%	
Community Service													
Housing	618	5	140	763	345	135	45.22%	96	22.38%	429	249	259.38%	
Library	40,946	679	1,726	43,351	26,541	3,592	61.22%	23,960	62.48%	38,348	2,581	10.77%	
Planning, Bldg & Code Enf.	17,642	(58)	413	17,997	9,117	505	50.66%	8,858	63.81%	13,881	259	2.92%	
Parks, Rec & Neigh Svcs	104,522	(78)	1,693	106,137	58,341	5,149	54.97%	51,088	62.20%	82,132	7,253	14.20%	
Environmental Services	5,337	188	337	5,862	2,708	1,440	46.20%	1,640	58.07%	2,824	1,068	65.12%	
Total Community Services	169,065	736	4,309	174,110	97,052	10,821	55.74%	85,642	62.23%	137,614	11,410	13.32%	
Total Dept. Expenditures	1,148,452	27,661	20,563	1,196,676	721,496	37,111	60.29%	684,983	63.35%	1,081,246	36,513	5.33%	

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**CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
EXPENDITURES
FOR THE MONTHS ENDED FEBRUARY 28, 2023
(UNAUDITED)
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END	CUR YTD LESS	% CHANGE
	FY 2022-2023 BUDGET	BUDGET AMENDMENTS		FY 2022-2023 BUDGET	ACTUAL (*)	ENCUMBR	ACTUAL % OF BUDGET	YTD ACTUAL (1)(*)	OF PRIOR YEAR-END ACTUAL		PRIOR YTD ACTUAL (1)	LESS PRIOR YTD ACTUAL
Non-Dept Expenditures												
City-wide Expenditures:												
Econ & Neighborhood Develop.	92,239	74,775	7,685	174,699	12,736	26,116	7.29%	13,983	37.47%	37,322	(1,247)	-8.92%
Environmental & Utility Services	1,347	404	173	1,924	1,238	212	64.35%	1,266	72.05%	1,757	(28)	-2.21%
Public Safety	28,786	6,018	584	35,388	18,382	1,619	51.94%	15,641	62.92%	24,860	2,741	17.52%
Recreation & Cultural Services	26,711	5,238	1,910	33,859	12,343	12,067	36.45%	7,926	44.36%	17,867	4,417	55.73%
Transportation Services	5,174	1,335	7	6,516	1,732	9	26.58%	2,659	62.62%	4,246	(927)	-34.86%
Strategic Support	59,156	291,877	4,184	355,217	159,540	5,490	44.91%	163,294	51.54%	316,809	(3,754)	-2.30%
Total City-wide Expenditures	213,413	379,647	14,543	607,603	205,971	45,513	33.90%	204,769	50.83%	402,861	1,202	0.59%
Other Non-Dept Expenditures:												
Capital Improvements	50,933	5,756	17,191	73,880	17,452	9,481	23.62%	22,410	59.40%	37,729	(4,958)	-22.12%
Transfers to Other Funds	25,469	12,342	-	37,811	37,811	-	100.00%	28,092	100.36%	27,992	9,719	34.60%
Total Non-Dept Expenditures	289,815	397,745	31,734	719,294	261,234	54,994	36.32%	255,271	54.48%	468,582	5,963	2.34%
Reserves												
Contingency Reserve	41,000	6,600	-	47,600	-	-	0.00%	-	0.00%	-	-	0.00%
Earmarked Reserves	380,395	(68,226)	750	312,919	690	131	0.22%	-	0.00%	1,275	690	0.00%
Total Reserves	421,395	(61,626)	750	360,519	690	131	0.19%	-	0.00%	1,275	690	0.00%
Total Uses	1,859,662	363,780	53,047	2,276,489	983,421	92,236	43.20%	940,254	60.62%	1,551,103	43,166	4.59%

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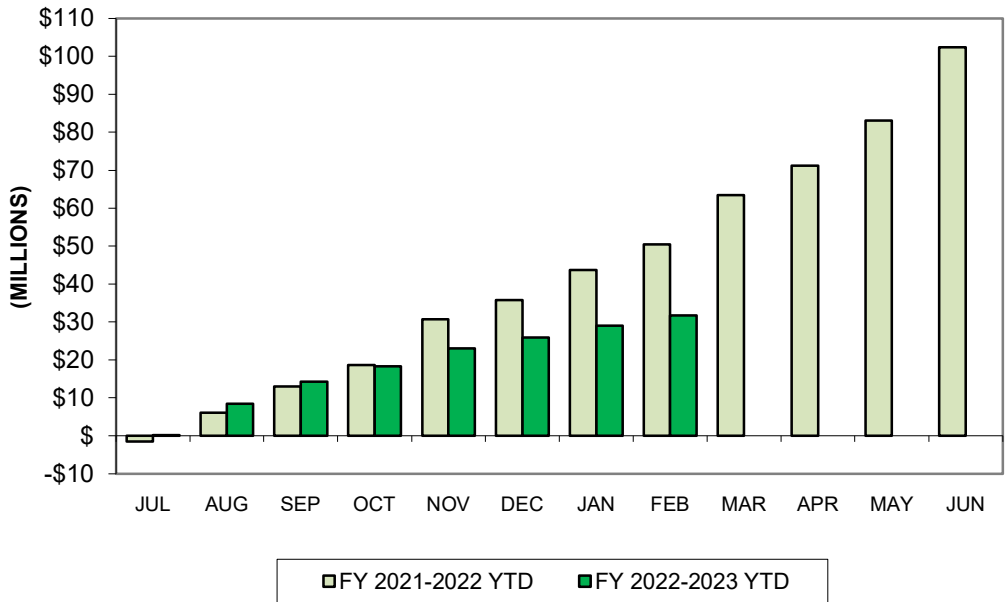
CITY OF SAN JOSE
GENERAL FUND SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 28, 2023
SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES
(UNAUDITED)
(\$000's)

	ADOPTED FY 2022-2023 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2022-2023 BUDGET	CUR YTD ACTUAL (*)	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL (*)	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR- END ACTUAL (*)	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Police	1,032	-	-	1,032	623	60.37%	371	48.75%	761	252	67.92%
Public Works	-	-	-	-	1	-	3	0.00%	-	(2)	-66.67%
Transportation	2,106	-	-	2,106	1,305	61.97%	922	58.88%	1,566	383	41.54%
Library	26	-	-	26	42	161.54%	22	52.38%	42	20	90.91%
Planning, Bldg & Code Enforcement	-	-	-	-	3	-	-	0.00%	-	3	N/A
Parks Rec & Neigh Svcs	18,010	-	-	18,010	8,783	48.77%	9,385	58.49%	16,046	(602)	-6.41%
Miscellaneous Dept Charges	2,740	-	-	2,740	2,171	79.23%	2,391	68.59%	3,486	(220)	-9.20%
Total Fees, Rates, and Charges	23,914	-	-	23,914	12,928	54.06%	13,094	59.79%	21,901	(166)	-1.27%

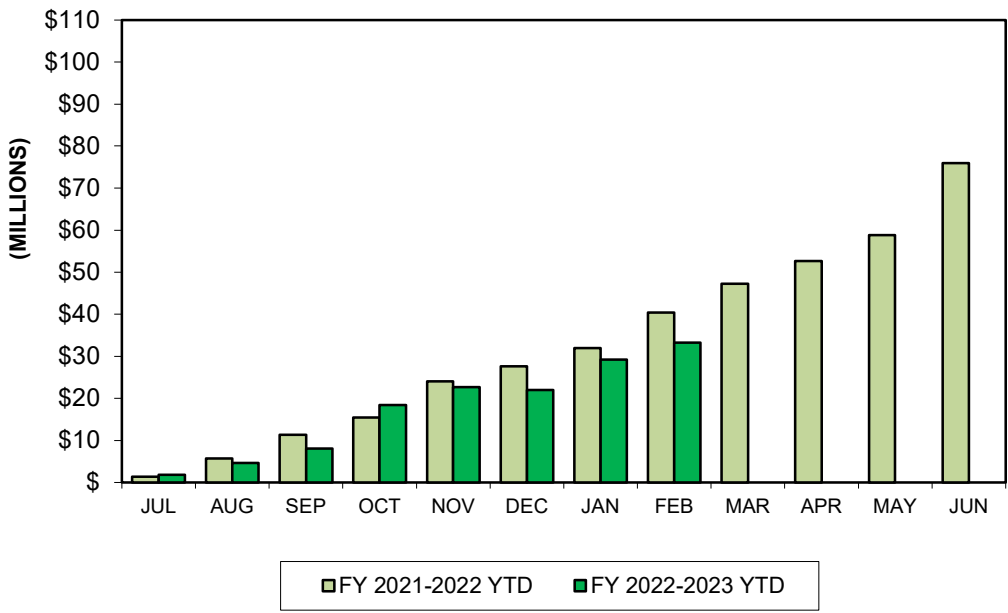
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**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398
Comparison of YTD Revenues vs. Prior YTD Revenues**

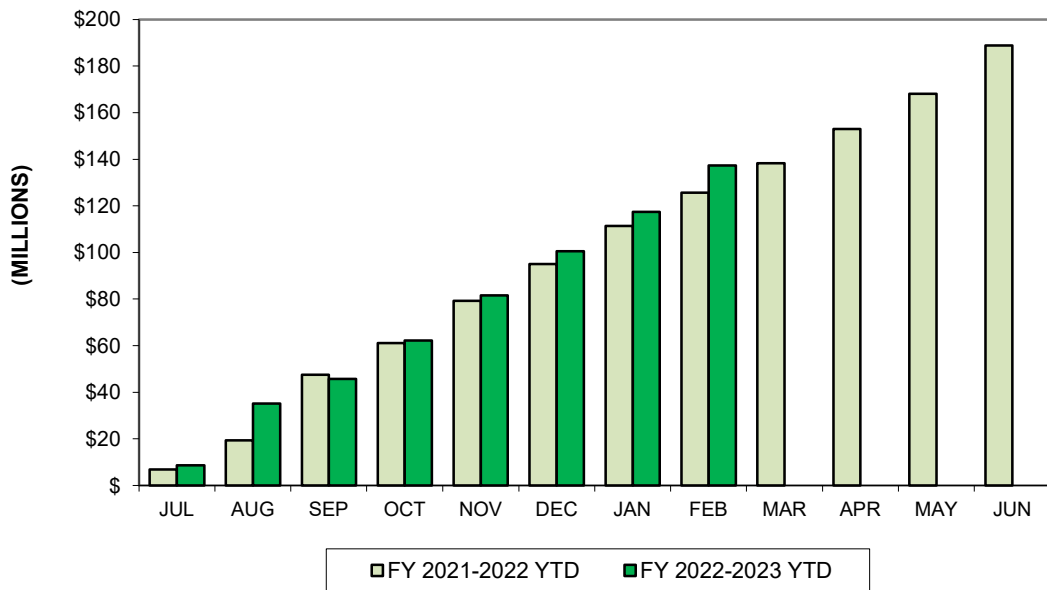


**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

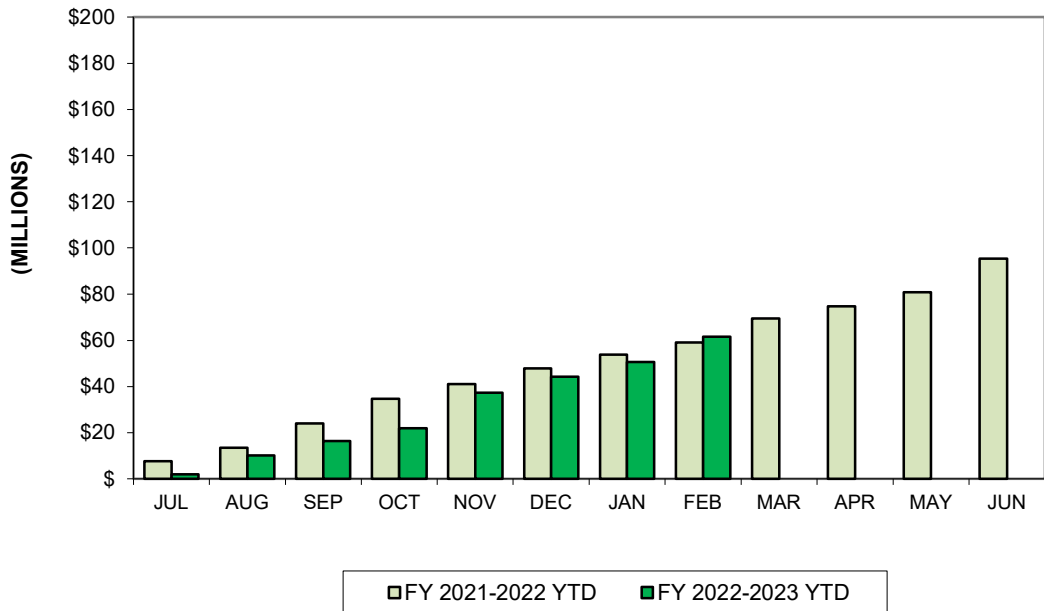


Note: 1) Negative revenues in July 2021 is due to year-end adjustments (accrual reversals).
 2) Decrease in revenue is due to \$31.8 million collected for conveyance taxes as of February 2023 whereas \$50.5 million was received as of February 2022.

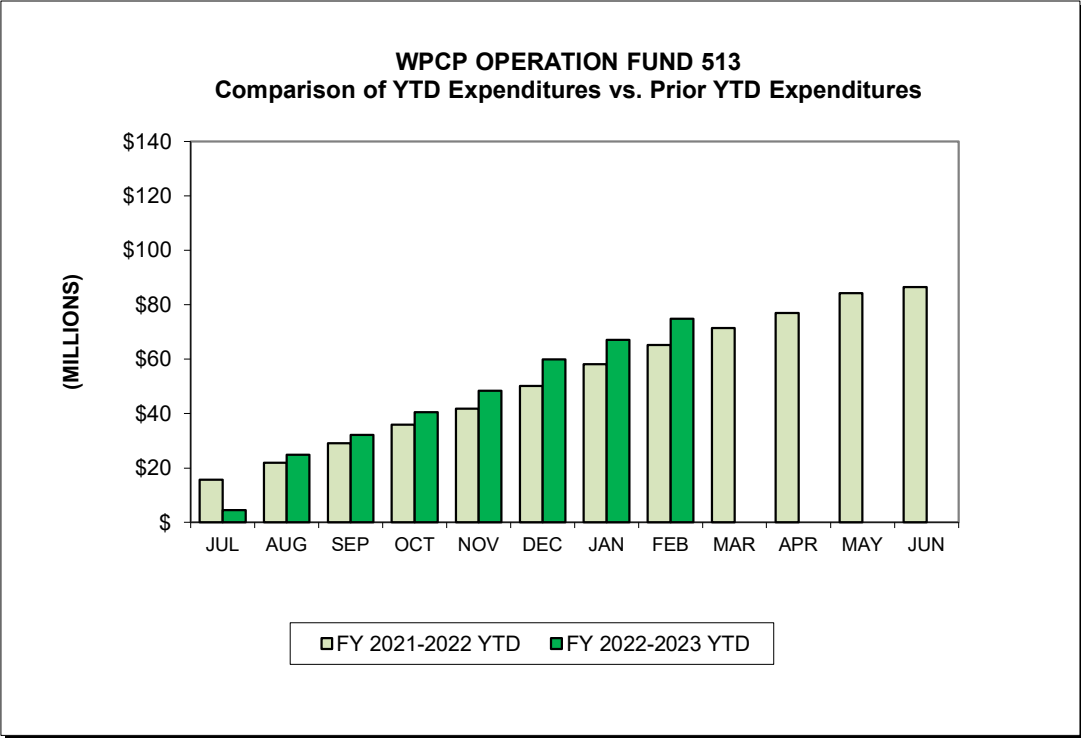
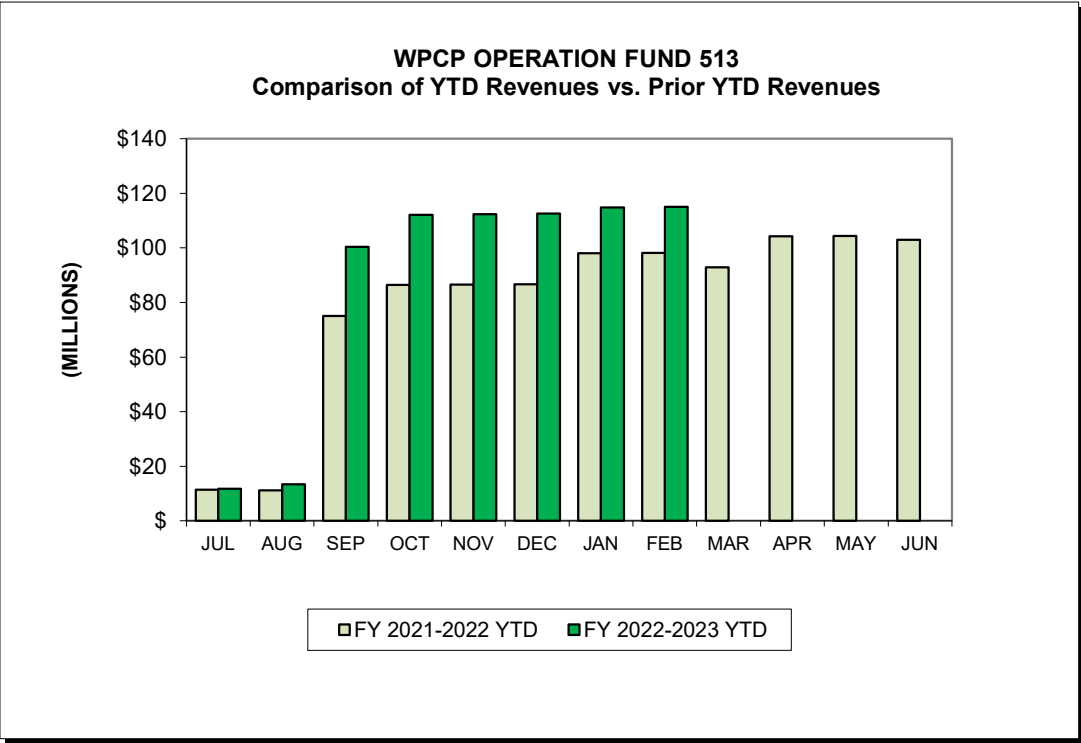
**AIRPORT REVENUE FUND 521
Comparison of YTD Revenues vs. Prior YTD Revenues**



**AIRPORT MAINTENANCE & OPERATION FUND 523
Comparison of YTD Expenditures vs. Prior YTD Expenditures**



Note: 1) Increase in passenger activity resulted in an overall increase in rentals/concession income, parking and landing fees' revenues.

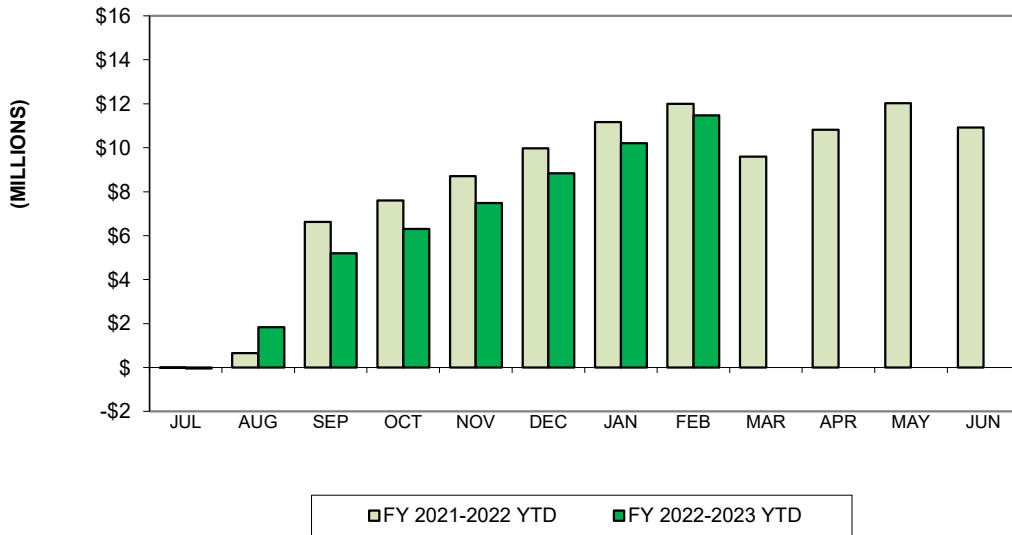


Note: 1) Increase in revenue in September 2022 was due to \$86.8 million transferred in from Sewer Service & Use Charge Fund (541); whereas \$64.0 million was transferred in September 2021.

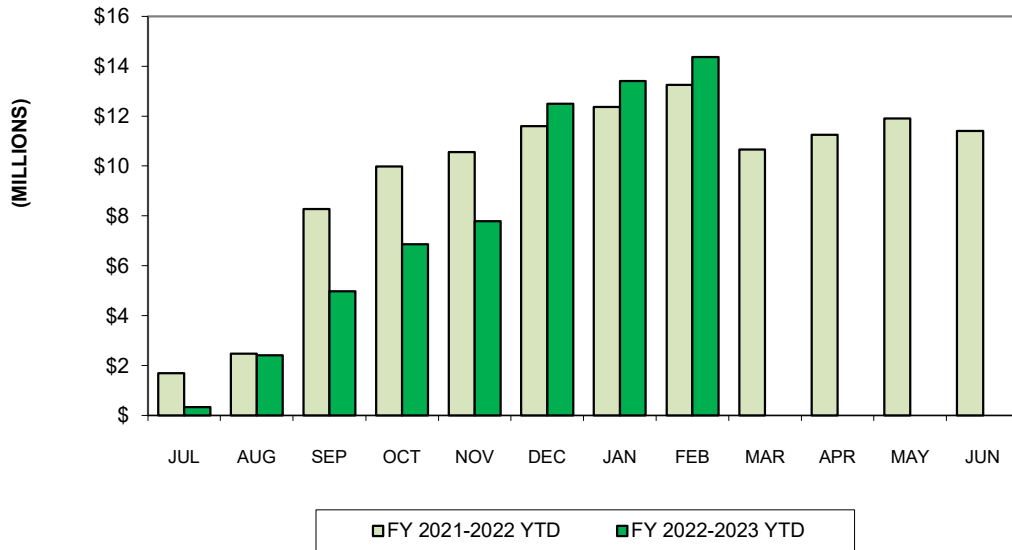
2) July 2022 expenditures were lower due to a timing difference in posting the indirect cost reimbursement from this fund to the general fund. The entry was completed in August 2022.

3) Increase in expenditures as of February 2023 were primarily due to \$1.7 million increase of the Biosolid Haul Away service in professional consultant service, the sharp increase of \$2.2 million in pricing of chemicals utilized at the plant, and the arrival of \$1.5 million fleet vehicles.

**GENERAL PURPOSE PARKING FUNDS 533 & 559
Comparison of YTD Revenues vs. Prior YTD Revenues**



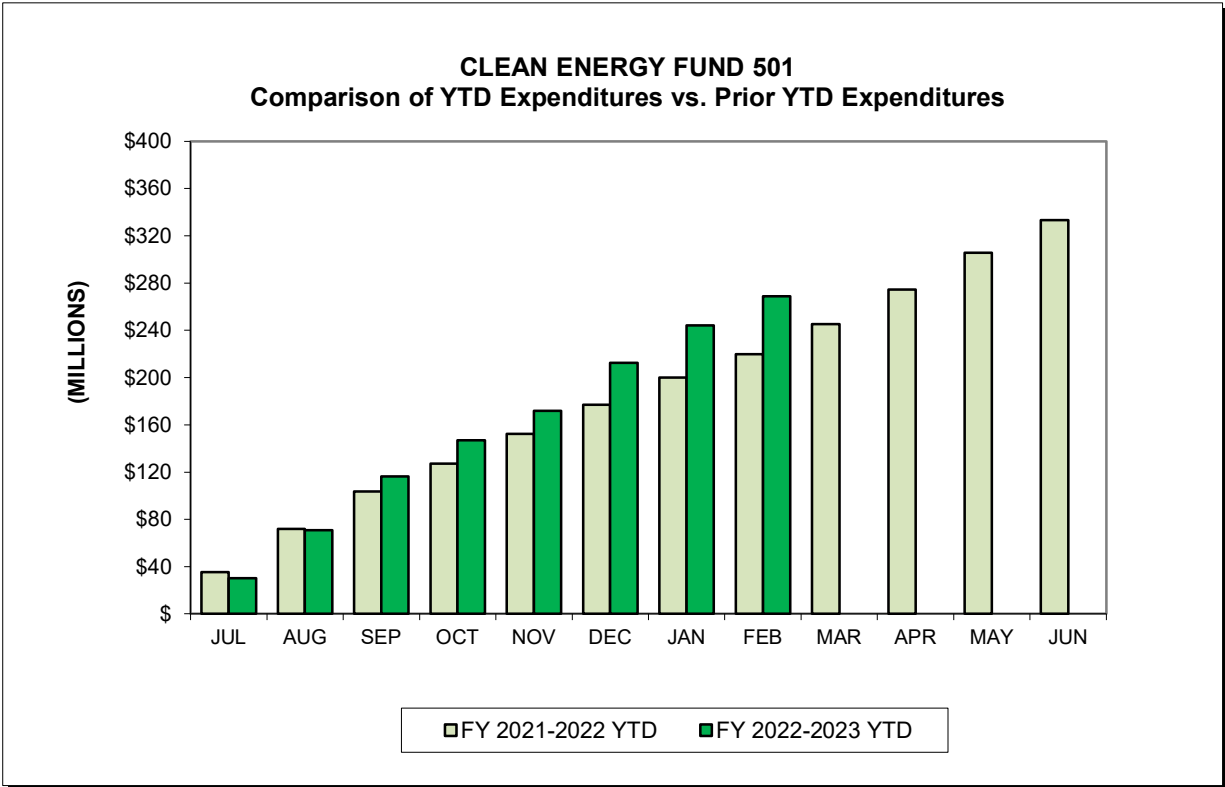
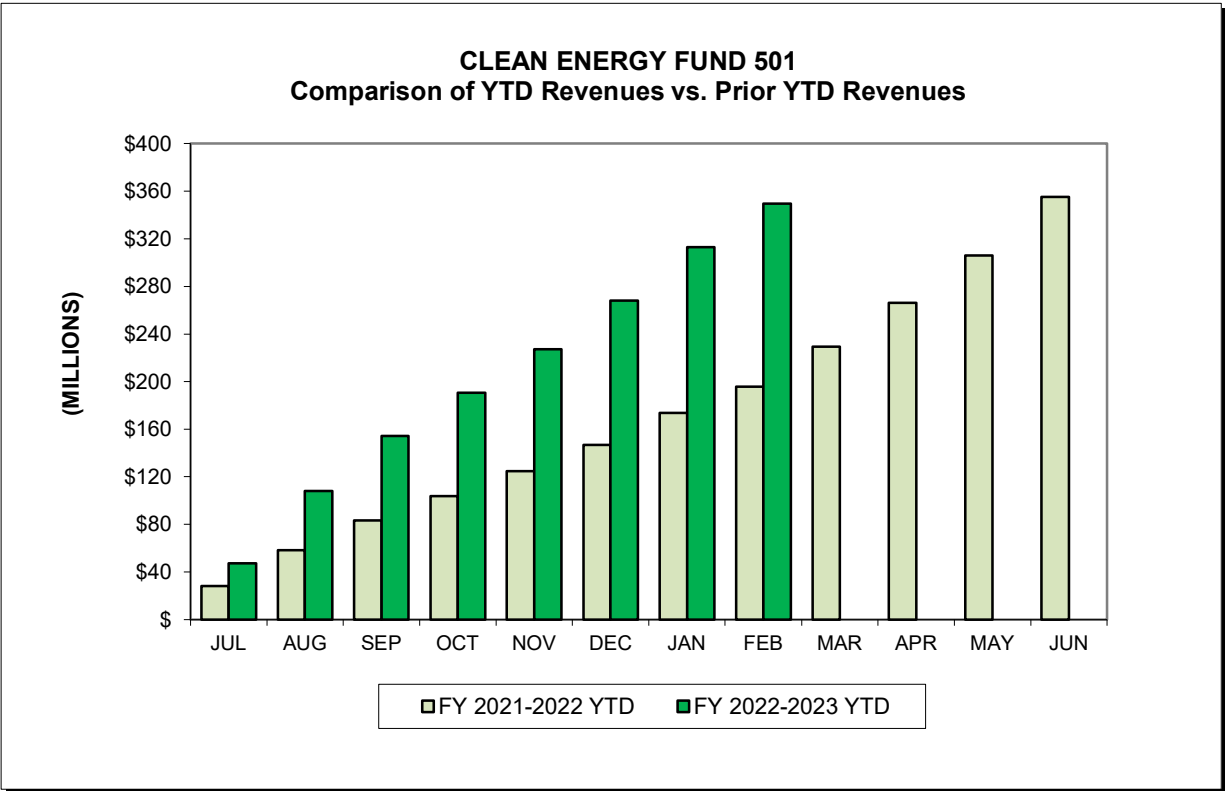
**GENERAL PURPOSE PARKING FUNDS 533 & 559
Comparison of YTD Expenditures vs. Prior YTD Expenditures**



Note: 1) July 2022 expenditures were lower due to a timing difference in posting the indirect cost reimbursement from this fund to the general fund. The entry was completed in August 2022.

2) Year-to-year decrease in revenue as of February 2023 is primarily due to a decrease in transfers of funds between the General Purpose Parking Capital Fund (559) and the General Purpose Parking Operating Fund (533).

3) Increase in expenditures were due to \$3.8 million spent on Parking Access Revenue Control Systems in February 2023 compared to \$0.2 million spent in February 2022.



Note: 1) Increase in Clean Energy revenue is due to three rate changes that have been implemented in the past 12 months. These increases were implemented to align with PG&E rate increases.

CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
(UNAUDITED)
(\$000's)

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2022-2023	BUDGET		FY 2022-2023	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
Construction/Conveyance Tax							
Prior Year Encumbrance	-	-	9,712	9,712	9,712	-	7,770
Beginning Fund Balance	107,423	14,831	-	122,254	122,254	-	99,303
Revenues	77,226	534	-	77,760	31,790	-	50,473
Total Sources	184,649	15,365	9,712	209,726	163,756	-	157,546
Total Uses	184,649	10,352	9,712	204,713	33,243	13,391	40,404
Airport							
Prior Year Encumbrance	-	-	31,244	31,244	31,244	-	23,498
Beginning Fund Balance	230,050	27,221	-	257,271	257,271	-	232,666
Revenues	616,376	7,294	-	623,670	323,937	-	254,632
Total Sources	846,426	34,515	31,244	912,185	612,452	-	510,796
Total Uses	846,426	38,166	31,244	915,836	275,268	61,445	215,025
Waste Water Treatment							
Prior Year Encumbrance	-	-	276,774	276,774	276,774	-	264,453
Beginning Fund Balance	307,060	(125,857)	-	181,203	181,203	-	147,536
Revenues	900,024	122,050	-	1,022,074	404,620	-	410,453
Total Sources	1,207,084	(3,807)	276,774	1,480,051	862,597	-	822,442
Total Uses	1,207,084	38,390	276,774	1,522,248	345,261	259,441	301,777
Parking							
Prior Year Encumbrance	-	-	7,501	7,501	7,501	-	8,355
Beginning Fund Balance	28,170	9,909	-	38,079	38,079	-	35,597
Revenues	15,683	-	-	15,683	11,471	-	11,999
Total Sources	43,853	9,909	7,501	61,263	57,051	-	55,951
Total Uses	43,853	9,906	7,501	61,261	14,367	5,756	13,247
Municipal Water							
Prior Year Encumbrance	-	-	7,756	7,756	7,756	-	4,894
Beginning Fund Balance	28,677	2,961	-	31,638	31,638	-	31,176
Revenues	72,040	(2,961)	-	69,079	45,753	-	40,638
Total Sources	100,717	-	7,756	108,473	85,147	-	76,708
Total Uses	100,717	2,956	7,756	111,429	43,361	9,302	41,286

Note: Figures may not total due to rounding.

CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
(UNAUDITED)
(\$000's)

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2022-2023	BUDGET		FY 2022-2023	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL	ENCUMBR	ACTUAL
Community Energy							
Prior Year Encumbrance	-	-	5,217	5,217	5,217	-	11,076
Beginning Fund Balance	85,706	14,908	-	100,614	100,614	-	28,124
Revenues	416,808	(20,011)	-	396,797	349,470	-	195,765
Total Sources	502,514	(5,103)	5,217	502,628	455,301	-	234,965
Total Uses	502,514	109,671	5,217	617,402	268,785	51,859	219,706
Gas Tax							
Revenues	15,500	-	-	15,500	8,841	-	7,811
Total Sources	15,500	-	-	15,500	8,841	-	7,811
Total Uses	15,500	-	-	15,500	8,841	-	7,811
Building and Structures							
Prior Year Encumbrance	-	-	3,874	3,874	3,874	-	4,757
Beginning Fund Balance	94,604	4,738	-	99,342	99,342	-	97,455
Revenues	88,048	7,555	-	95,603	22,325	-	14,594
Total Sources	182,652	12,293	3,874	198,819	125,541	-	116,806
Total Uses	182,652	12,233	3,874	198,759	16,717	15,748	14,572
Residential Construction							
Beginning Fund Balance	2,537	354	-	2,891	2,891	-	2,728
Revenues	224	23	-	247	175	-	89
Total Sources	2,761	377	-	3,138	3,066	-	2,817
Total Uses	2,761	377	-	3,138	45	-	61
Transient Occupancy Tax							
Prior Year Encumbrance	-	-	675	675	675	-	949
Beginning Fund Balance	3,069	2,306	-	5,375	5,375	-	2,069
Revenues	16,555	-	-	16,555	12,611	-	7,094
Total Sources	19,624	2,306	675	22,605	18,661	-	10,112
Total Uses	19,624	2,306	675	22,605	15,095	1,753	11,539
Conventions, Arts & Entertainment							
Prior Year Encumbrance	-	-	64	64	64	-	125
Beginning Fund Balance	1,898	1,607	-	3,505	3,505	-	3,169
Revenues	12,182	(375)	-	11,807	13,067	-	10,722
Total Sources	14,080	1,232	64	15,376	16,636	-	14,016
Total Uses	14,080	1,329	64	15,473	12,138	1,246	9,400

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE
SPECIAL FUNDS
SOURCE AND USE OF FUNDS
(UNAUDITED)
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2022-2023	BUDGET		FY 2022-2023	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL	ENCUMBR	ACTUAL
Golf							
Beginning Fund Balance	2,355	394	-	2,749	2,749	-	1,970
Revenues	720	-	-	720	324	-	505
Total Sources	3,075	394	-	3,469	3,073	-	2,475
Total Uses	3,075	394	-	3,469	219	-	143
American Rescue Plan Act							
Prior Year Encumbrance	-	-	12,843	12,843	12,843	-	216
Beginning Fund Balance	31,502	(43,728)	-	(12,226)	(12,226)	-	128,529
Revenues	57,136	49,429	-	106,565	3,298	-	(202)
Total Sources	88,638	5,701	12,843	107,182	3,915	-	128,543
Total Uses	88,638	5,701	12,843	107,182	34,350	19,240	80,410
Emergency Reserve							
Prior Year Encumbrance	-	-	3,897	3,897	3,897	-	6,989
Beginning Fund Balance	(40,221)	8,509	-	(31,712)	(31,712)	-	(34,654)
Revenues	41,235	971	-	42,207	7,149	-	30,310
Total Sources	1,015	9,480	-	10,495	(20,666)	-	(4,344)
Total Uses	1,015	9,480	-	10,495	1,439	3,251	23,156
Low and Moderate Income Housing Asset							
Prior Year Encumbrance	-	-	53,627	53,627	53,627	-	42,562
Beginning Fund Balance	106,444	12,224	-	118,668	118,668	-	155,182
Revenues	17,000	53,627	-	70,627	9,931	-	26,661
Total Sources	123,444	65,851	-	189,295	128,599	-	181,842
Total Uses	123,444	65,851	-	189,295	24,050	50,171	32,756
Other Funds							
Prior Year Encumbrance	-	-	51,425	51,425	51,425	-	76,647
Beginning Fund Balance	358,667	128,949	-	487,616	487,616	-	343,792
Revenues	600,284	(38,870)	-	561,414	421,197	-	435,295
Total Sources	958,951	90,079	51,425	1,100,455	960,238	-	855,734
Total Uses	958,951	41,852	108,949	1,109,752	333,368	189,354	321,365

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE
CAPITAL PROJECT FUNDS
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 28, 2023
(UNAUDITED)
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2022-2023	BUDGET		FY 2022-2023	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL	ENCUMBR	ACTUAL
Construction Excise							
Prior Year Encumbrance	-	-	53,704	53,704	53,704	-	60,717
Beginning Fund Balance	317,750	(92,506)	-	225,244	225,244	-	185,105
Revenues	89,213	139,697	-	228,910	43,592	-	243,959
Total Sources	406,963	47,191	53,704	507,858	322,540	-	489,781
Total Uses	406,963	41,163	53,704	501,830	108,535	65,175	78,506
Other							
Prior Year Encumbrance	-	-	1,102	1,102	1,102	-	837
Beginning Fund Balance	22,255	21,483	-	43,738	43,738	-	99,539
Revenues	120	-	-	120	196	-	45
Total Sources	22,375	21,483	1,102	44,960	45,036	-	100,421
Total Uses	22,375	22,205	1,102	45,682	18,395	1,097	30,245

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE
OTHER FUND TYPES
SOURCE AND USE OF FUNDS
FOR THE MONTHS ENDED FEBRUARY 28, 2023
(UNAUDITED)
(\$000's)**

	ADOPTED FY 2022-2023 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2022-2023 BUDGET	YEAR-TO-DATE		PRIOR Y-T-D ACTUAL
					ACTUAL	ENCUMBR	
Trust and Agency							
Prior Year Encumbrance	-	-	430	430	430	-	103
Beginning Fund Balance	6,897	5,096	-	11,993	11,993	-	11,699
Revenues	3,913	(1,991)	-	1,922	4,445	-	4,614
Total Sources	<u>10,810</u>	<u>3,105</u>	<u>430</u>	<u>14,345</u>	<u>16,868</u>	<u>-</u>	<u>16,416</u>
Total Uses	<u>10,810</u>	<u>4,964</u>	<u>430</u>	<u>16,204</u>	<u>3,928</u>	<u>564</u>	<u>3,688</u>

Note: Figures may not total due to rounding.