



Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Councilmember Pam Foley

SUBJECT: Cannabis Business Ordinance Revisions **DATE:** 10/31/2022

Approved

Date
October 31, 2022

A handwritten signature in blue ink, appearing to read "Pam Foley".

RECOMMENDATION

Direct the City Manager to bring the revised Cannabis Business Ordinance with approved changes back to City Council for final approval before the end of the 2022-23 fiscal year.

BACKGROUND

Thank you to the City Staff for all the work they have done on this ordinance so far, and their willingness to change and revise the Cannabis Business Ordinance. Coming to a singular solution for such a complex topic is not easy and staff should be commended for their time and effort.

There is no need to continuously push this off. As revising the ordinance only builds on the work that has already been accomplished by Council. In 2022, this Council passed multiple revisions on the current Cannabis Business Ordinance to reasonably ease restrictions on Cannabis storefronts. A majority of the work for this revised ordinance been completed, the proposed revisions represent an extension of the previous work which had unfortunately come up short on meeting policy objectives due to unforeseen circumstances.

Cannabis stores have the potential to bring significant revenue to the City, making it prudent to move forward with these revisions in a timely fashion. Currently, it is projected that a cannabis store in a high-traffic area could produce roughly \$1 million in tax revenue. As a revenue generator, this issue should take some priority since it will allow for the funding of future projects.