

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE (1) APPROVING THE DOWNTOWN SAN JOSE PROPERTY-BASED BUSINESS IMPROVEMENT DISTRICT ANNUAL REPORT FOR FISCAL YEAR 2025-2026 AS FILED OR MODIFIED BY THE CITY COUNCIL; (2) CONFIRMING AND LEVYING THE INDIVIDUAL ASSESSMENTS AS PROPOSED BY THE SAN JOSE DOWNTOWN PROPERTY OWNERS ASSOCIATION, OR MODIFIED BY THE CITY COUNCIL; AND (3) DIRECTING THE DIRECTOR OF PUBLIC WORKS TO DELIVER THE ASSESSMENT ROLL TO THE COUNTY OF SANTA CLARA FOR COLLECTION WITH THE PROPERTY TAXES

WHEREAS, in 2007, the Downtown San José Property-Based Business Improvement District ("Downtown PBID") was approved by property owners and adopted by the Council of the City of San José ("City Council") on August 7, 2007 for a five-year period to raise funds for enhanced services for the Downtown; and

WHEREAS, on June 19, 2012, the Downtown PBID was expanded and renewed for a ten-year period beginning January 1, 2013, and ending December 31, 2022; and

WHEREAS, on June 14, 2022, the Downtown PBID was expanded and renewed for a ten-year period beginning January 1, 2023, and ending December 31, 2032; and

WHEREAS, pursuant to Part 7 of Division 18 of the California Streets and Highways Code "Property and Business Improvement District Law of 1994", and in accordance with the agreement between the City of San José ("City") and the San Jose Downtown Property Owners' Association ("POA"), the POA has submitted the Downtown San José Property-Based Improvement District Annual Report for Fiscal Year 2025-2026 ("Annual Report"), dated May 5, 2025, to the City Council; and

WHEREAS, for Fiscal Year 2025-2026, the POA Board of Directors is recommending an assessment increase of 2.5% on all parcels per the Annual Report; and

WHEREAS, the total maximum assessment levy net of fees to be collected for FY 2025-2026 will be approximately \$5,233,637; and

WHEREAS, as a property owner within the Downtown PBID, the City's assessment will be approximately \$824,656, the City's baseline service contribution will be \$490,149, the City's general benefit contribution will be \$52,309, and the additional services contribution will be \$74,246 for FY 2025-2026; and

WHEREAS, funds are included in the City's proposed Fiscal Year 2025-2026 Operating Budget for these purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

1. The Downtown San José Property-Based Business Improvement District Annual Report prepared by the San José Downtown Property Owners Association for Fiscal Year 2025-2026 as filed or modified by the City Council, is approved.
2. The individual assessments as proposed by the San José Downtown Property Owners Association, or as modified by the City Council, are confirmed.
3. The levying of assessments in the Downtown PBID for Fiscal Year 2025-2026 in accordance with this Resolution is hereby authorized.
4. The Director of Public Works is directed to deliver the assessment roll to the County of Santa Clara for collection with the property taxes.

ADOPTED this _____ day of _____, 2025, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Mayor

ATTEST:

TONI J. TABER, MMC
City Clerk