

San Jose Arena Authority

Regular Meeting of the Board of Directors

June 25, 2025

4:00 pm

Physical Location Below-Teleconference Information at the End of This Agenda

SAP Center at San Jose
525 W. Santa Clara Street
President's Room
San Jose, CA
Meeting Agenda

Expected Board Attendees

John Albers	Michael Lomio
Rossmeri Alfaro	Dolores Montenegro
Cynthia Bojorquez	Kyle Nelson
Domingo Candelas	Miyuki One Bear
David Cohen	George Sanchez
Bill Ekern	Ruth Shikada
Martin Flores	Rusty Weekes
Kevin Ice	

Staff

Chris Morrissey (Executive Director)
Shelly Wang (Administrative Assistant)
Cameron Day (City Attorney's Office)

Guests

Jon Gustafson (Sharks Sports & Entertainment)
Richard Rocha (Sharks Ice at San Jose)
Ben Taylor (San Jose Giants)
Erin Sheelen (Valley Transportation Authority)
Erica Roecks (Valley Transportation Authority)

1. **Call to Order/Roll Call/Introductions**
2. **General Business**
 - a. Presentation on the VTA's BART Project at SAP Center at San Jose
 - b. Review and Approve April 23, 2025 Regular Board Meeting Minutes
3. **Executive Director and Staff Reports**
 - 3.1. *Executive Director (Morrissey)*
 - a. Accept Verbal Reports on Arena Authority Oversight
 - SAP Center at San Jose
 - Sharks Ice at San Jose/Tech CU Arena
 - Excite Ballpark Home of the San Jose Giants
 - b. Accept Verbal Reports on Arena Authority Administrative Items
 - VTA/BART Downtown/Diridon Community Working Group
 - South Campus Operations Team
 - 3.2. *Administrative Assistant (Wang)*
 - a. Accept Verbal Report on Activities at SAP Center at San Jose
 - b. Accept Verbal Report on Activities at Sharks Ice at San Jose
 - c. Accept Verbal Report on Activities at Excite Ballpark Home of the San Jose Giants

4. Committee Reports

4.1. *Standing Executive Committee (Chair: Ekern)*

- a. Accept Arena Authority Executive Summary for Fiscal Year 2024-25
- b. Review and Approve Fiscal Year 2025-26 Executive Committee Slate of Officers
- c. Accept Verbal Report on Evaluation of the Executive Director
- d. Accept Verbal Report on Activities Planned in the South Bay in 2026

4.2. *Standing Finance Committee (Chair: One Bear)*

- a. Review and Approve Fiscal Year 2025-26 Arena Authority Operating Budget
- b. Accept Verbal Report on Fiscal Year 2023-24 Financial Compilation
- c. Review and Approve Fiscal Year 2024-25 Quarterly Financial Statements

4.3. *Standing San Jose Sports Hall of Fame Committee (Chair: Weekes)*

- a. Accept Verbal Report on the 2025 San Jose Sports Hall of Fame Program

4.4. *Standing Facilities Committee (Chair: Ekern)*

- a. Accept Verbal Report on Activities at SAP Center at San Jose and Sharks Ice at San Jose

4.5. *Standing Stadium Committee (Chair: Nelson)*

- a. Accept Verbal Report on Activities at Excite Ballpark Home of the San Jose Giants

4.6. *Ad Hoc Board Recruitment Committee (Chair: One Bear)*

- a. Review and Approve Board Member Reappointments
- b. Review and Approve Candidates for Board Appointments

4.7. *Standing Community Programs Committee (Chair: One Bear)*

- a. Accept Verbal Report on City and Community Events Program Activity

5. Open Forum/Public Comments

You may speak to the Board about any discussion item that is on the agenda. You may also speak during Public Comments on items that are not on the agenda and are within the subject matter jurisdiction of the Board. Please be advised that, by law, the Board is unable to discuss or take action on issues presented during Public Comments.

6. Adjournment

PUBLIC RECORDS REQUESTS AND AMERICAN DISABILITY ACT

All public records relating to an open session on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the office of the San Jose Arena Authority, SAP Center at San Jose, 525 W. Santa Clara Street, San Jose CA 95113 at the same time that the public records are distributed or made available to the legislative body. To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please contact the San Jose Arena Authority at 408-977-4780 or contact wang@sjaa.com as soon as possible but at least three business days before the meeting/event.

*** CODE OF CONDUCT * City Council Policy 0-37**

The Code of Conduct is intended to promote open meetings that welcome debate of public policy issues being discussed by the City Council, their Committees, and City Boards and Commissions in an atmosphere of fairness, courtesy, and respect for differing points of view.

PUBLIC PARTICIPATION AND TELECONFERENCE OPTION

Per City of San Jose Board and Commission Meeting Guidelines, members are now required to attend their board and commission meetings in person. Additionally, anyone from the public wanting to participate in a San Jose Arena Authority meeting may do so at no cost via Zoom teleconference. For electronic access to this Arena Authority meeting, please use this link and dial numbers below for a Zoom teleconference connection:

Join Zoom Meeting
<https://us06web.zoom.us/j/84420639645>

Meeting ID: 844 2063 9645

One tap mobile
+16699006833,,84420639645# US (San Jose)
+16694449171,,84420639645# US

Dial by your location
• +1 669 900 6833 US (San Jose)

Meeting ID: 844 2063 9645

Find your local number: <https://us06web.zoom.us/j/kjTZ8Yt6f>

THE LEVINE ACT

The Levine Act requires a Party in a Proceeding before the City of San José that involves any action related to their contract, license, permit, or use entitlement to disclose any campaign contributions to City elected or appointed officials totaling more than \$500 within the 12 months prior to the City decision. A Participant to a Proceeding may voluntarily report a campaign contribution on the form located on [the Levine Act webpage](#).

June 9, 2025

San Jose Arena Authority

Regular Meeting of the Board of Directors

April 23, 2025

4:00 pm

Physical Location Below-Teleconference Information at the End of This Agenda

SAP Center at San Jose
525 W. Santa Clara Street
President's Room
San Jose, CA
Meeting Minutes

Board Members in Attendance

John Albers	Kevin Ice
Cynthia Bojorquez	George Sanchez
Bill Ekern	Ruth Shikada
Martin Flores	Rusty Weekes
Dolores Montenegro	

Staff in Attendance

Chris Morrissey (Executive Director)
Cameron Day (City Attorney's Office)

Board Members Not in Attendance

Rossmeri Alfaro	Michael Lomio
Domingo Candelas	Kyle Nelson
David Cohen	Miyuki One Bear

Guests in Attendance

Jon Gustafson (Sharks Sports & Entertainment)
Tommy O'Hare (Sports and Special Events)

1. Call to Order/Roll Call/Introductions.

2. General Business

- a. Welcome New City Manager's Office Representative Kevin Ice. The Board welcomed Kevin Ice as the new representative from the City Manager's Office.
- b. Presentation on Events Planned in the South Bay for 2026. Tommy O'Hare provided a report on some of the activities planned for the major sporting events coming to the South Bay. Current plans include 14 concerts, 17 drone shows and over 100 watch parties. The Sports Authority is playing a major role in the planning efforts.
- c. Review and Approve February 26, 2025 Regular Board Meeting Minutes. Approved with 7 approvals, 1 abstention (Albers). 1st: Montenegro, 2nd: Weekes.

3. Executive Director and Staff Reports.

3.1. Executive Director (Morrissey)

- a. Accept Reports on Arena Authority Oversight
 - SAP Center at San Jose (Verbal). The Milligan lot behind the arena has been cleared and should be ready for parking before the next hockey season. It will provide over 300 parking spaces. A second lot south of the arena on the Stephen's Meats property will feature 135 parking spaces for arena patrons.

- Sharks Ice at San Jose/Tech CU Arena. The Sharks Ice annual report was submitted to the City. (See Agenda item 3.1.a.)
 - Excite Ballpark Home of the San Jose Giants (Verbal). The heavy construction at the ballpark is slated to begin behind the left field fence in a few weeks.
- b. Accept Reports on Arena Authority Administrative Items.
- VTa/BART Downtown/Diridon Community Working Group (Verbal). The VTA continues to explore cost-saving measures on the project to address the current funding gap. The VTA will be providing an update at the June Board meeting.
 - South Campus Operations Team. A letter was sent to City Council District 7 to address patron safety issues in the south campus area. A meeting of SCOT members and District 7 representatives is being planned. (See Agenda item 3.1.b.)
- 3.2. Administrative Assistant (Wang)
- a. Accept Verbal Report on Activities at SAP Center at San Jose. The Sharks recently played their last regular season game.
 - b. Accept Verbal Report on Activities at Sharks Ice at San Jose. The Barracuda have advanced to the post-season playoffs.
 - c. Accept Verbal Report on Activities at Excite Ballpark Home of the San Jose Giants. The Giants opened the regular season in early April.
4. Committee Reports
- 4.1. Standing Executive Committee (Chair: Ekern)
- a. Review and Approve Board Slate of Officers Positions. Approved with 8 approvals. 1st: Montenegro, 2nd: Bojorquez.
 - b. Accept Verbal Report on Evaluation of the Executive Director. The method of the evaluation of the Executive Director will be designed to address the responsibilities over the long term.
 - c. Accept Verbal Report on Activities Planned in the South Bay in 2026. See Agenda item 2.b.
- 4.2. Standing Finance Committee (Chair: One Bear)
- a. Accept Verbal Report on the Preparation of the Fiscal Year 2025-26 Operating Budget. Staff recently received the Authority's funding allocation figure from the City. The budget will be reviewed and approved at the June Board meeting.
 - b. Accept Verbal Report on Fiscal Year 2023-24 Financial Statements. Staff is currently researching organizations to do the FYE financial statements.
- 4.3. Standing San Jose Sports Hall of Fame Committee (Chair: Weekes)
- a. Accept Verbal Report on the 2025 San Jose Sports Hall of Fame Program. The Sports Hall of Fame Committee is addressing the issue of selecting from a growing number of candidates.
- 4.4. Standing Facilities Committee (Chair: Ekern)
- a. Accept Report on the Fiscal Year 2025-26 Capital Budgets for SAP Center at San Jose and Sharks Ice at San Jose. See Agenda item 4.4.a.

- 4.5. Standing Stadium Committee (Chair: Nelson)
 - a. Accept Verbal Report on Activities at Excite Ballpark Home of the San Jose Giants. No report.
- 4.6. Ad Hoc Board Recruitment Committee (Chair: One Bear)
 - a. Accept Report on Current Board Vacancies (At Large and SJDA). The Arena Authority is currently recruiting for two Board vacancies, one at-large position and a SJDA representative position. The application deadline was extended. The Board will also be approving Board member reappointments in June.
- 4.7. Standing Community Programs Committee (Chair: One Bear)
 - a. Accept Verbal Report on City and Community Events Program Activity. The Committee will be reaching out to the San Jose Sports Hall of Fame about the 2025 induction event.
5. Open Forum/Public Comments. None.
6. Adjournment. The meeting adjourned at 5:05pm.

Submitted by:

Chris Morrissey

San Jose Arena Authority

Memorandum

To: Kevin Ice, City Manager's Office
From: Bill Ekern, Board Chair and Chris Morrissey, Executive Director
Subject: Arena Authority Executive Summary for Fiscal Year 2024-25
Date: June 9, 2025

Arena Authority Executive Summary Fiscal Year 2024-25

Executive Summary

On behalf of the Board of Directors and staff of the San Jose Arena Authority, we are pleased to submit the Executive Summary of activities undertaken by the Arena Authority during Fiscal Year 2024-25. Included in this Executive Summary are areas of responsibilities administered by the Arena Authority for its oversight of the management and operations of SAP Center at San Jose, Sharks Ice at San Jose, and Excite Ballpark Home of the San Jose Giants. Additionally, there is information on the Authority's community outreach programs as well as the organization's leadership with the South Campus Operations Team (SCOT).

Background

Created by a resolution of the San Jose City Council and consisting of a 17-member, Mayor-appointed Board of Directors, the Arena Authority was originally designated with the oversight of operations of SAP Center at San Jose (originally San Jose Arena). Since then, the organization's administrative oversight has been broadly expanded to include Sharks Ice at San Jose and Excite Ballpark Home of the San Jose Giants. For 15 years, the Arena Authority has chaired the South Campus Operations Team. Created by the Authority, the team meets monthly to address area operations, provide project updates, and discuss other management issues in the area in and adjacent to the south campus of San Jose State University. In 2018, the Arena Authority created the Emergency Resources Network (ERN). In the following years before the COVID pandemic, the mission of the ERN was to enhance the collaborative relationships between facility operators and first responders in the preparation and response to natural disasters and man-made threats. Along with that, the Authority became a member of the City's Emergency Services Council, a public safety body assembled to address operations of natural and human-induced emergencies.



San Jose Arena Authority

Arena Authority Executive Summary Fiscal Year 2024-25

Facility Operational Oversight


SAP Center at San Jose

In Fiscal Year 2024-25, SAP Center at San Jose marked the Center's 31 years of operation. During this time the Center has provided years of world-class entertainment, international sporting events, dozens of community programs and plenty of San Jose Sharks hockey. Over 21 seasons while playing at the Center, the Sharks have advanced to the National Hockey League Playoffs, including one run of 10 consecutive years. They have been to five Western Conference Finals and one Stanley Cup Final.

Regarding the annual capital improvements program, the City approved \$6,885,000 in capital funding for the arena in FY 2024-25. Major projects included upgrading the building's LED displays, upgrading the retractable seating and remodeling the Rinkside Room. In preparing the annual capital repair and replacement budget, the Arena Authority works closely with Sharks Sports & Entertainment, the City Manager's Budget Office, and the Department of Public Works to evaluate and refine the budget for eventual submittal to the City.

For operations at SAP Center at San Jose, the Arena Authority engages SAP Center Management, several City departments, and other entities to facilitate the management of the Center's day-to-day operations. As such, the Authority works collaboratively with the other agencies to administer to the arena's Transportation and Parking Management Plan (TPMP). Through the elements of this plan, critical vehicular traffic and pedestrian movement strategies, on-site and off-site parking operations, vicinity street management and closures, and neighborhood integrity concerns are addressed in a safe and well-thought-out fashion.

Regarding long-term operations at and adjacent to the Center, the Arena Authority is engaged in a host of generational transit, parking, and development projects. These projects include the design and function of the San Jose Diridon multimodal transit center, an extensive transit hub that will service several future modes of public transportation. One of those major transit projects is the Valley Transportation Authority's BART project, which will provide a subway and station adjacent to the arena. Preliminary work on the arena subway project has already begun. While Google is reassessing the Downtown West Mixed-Use Project, work continues to address parking needs in the area, including the development of the Milligan property just north of the arena. The new parking facility will include over 300 spaces and is scheduled for operation before the Sharks open the season in the fall of 2025. Additionally, SAP Center Management and the City are in the final stages of crafting a new management agreement that will support keeping the Sharks in San Jose for another generation and will significantly upgrade the arena to comparable, newer NHL arenas. The agreement is expected to be completed over the summer. The upgrades, scheduled over a number of years, should elevate the arena to among the finest in the NHL.



San Jose Arena Authority

Arena Authority Executive Summary Fiscal Year 2024-25

Sharks Ice at San Jose

Sharks Ice at San Jose/Tech CU Arena had another full year of programs and events. With the addition of Tech CU Arena, Sharks Ice at San Jose is now the largest public ice facility in the United States. Participation in both figure skating and youth and adult hockey camps and leagues has increased with public access to five rinks and Tech CU Arena. Clinics and public skating programs also offered plenty of opportunities for many to enjoy the numerous amenities at the ice center. For Fiscal Year 2024-25 the City approved \$969,000 in capital improvements, which included upgrades to the elevators and the HVAC systems.


Excite Ballpark Home of the San Jose Giants

Excite Ballpark, the historic home of the San Jose Giants, had another active year with over 140 events, including a large number of baseball activities such as youth clinics, high school regular season games, Central Coast Section playoff and championship games, San Jose State University baseball games, and San Jose Giants regular and post-season games. Other events at the stadium included campouts, drive-in movies, concerts, and fireworks shows. Recent stadium improvements included electrical work (VIP Deck, barbecue and clubhouses) and a left field line upgrade (anchored shade structure). This year, the Giants and the City reached a record agreement to keep the Giants in San Jose through 2050 with a significant investment to upgrade the stadium to meet modern minor league baseball standards. Some of the more noteworthy improvements include new team clubhouses, training rooms and administrative offices, renovated dugouts, field grading, and shade for stadium seating areas. It is the most significant financial investment in the stadium (up to 20M) since it opened in 1942.

Community Outreach Programs

The Arena Authority serves a critical function as the City's community liaison in identifying and addressing day-to-day operational issues at SAP Center at San Jose. To address any extraordinary elements to Center and vicinity operations, the Arena Authority works directly with the City's Department of Transportation, the Office of Cultural Affairs, the San Jose Police Department, Sharks Sports & Entertainment, and local City Council offices to conduct outreach to residents and business owners. This is typically accomplished through civic engagement in regional project discussions, including the Authority's participation on the VTA's BART Downtown/Diridon Community Working Group.

Another key community outreach element is the Authority's Arena Ticket Distribution Program. During FY 2024-25 the Authority distributed all 2,909 tickets made available per the guidelines of City Council Policy 9-11. The Arena Authority has now distributed over 130,000 tickets to the San Jose community since the program was introduced in 1993. Additionally, the Arena Authority distributes tickets to Barracuda home games at Tech CU Arena through the City Council ticket distribution policy.



San Jose Arena Authority

Arena Authority Executive Summary Fiscal Year 2024-25

Another active community program is the Arena Authority's City and Community Events (CCE) program. During the last fiscal year, two organizations conducted events at SAP Center at San Jose. From this activity, \$75,000 of City and Community Events program funding was allocated to program applicants to offset event expenses. It is worth noting that the Authority has issued more than 2.2M in program funding credits to community-based organizations since the funding element was introduced in FY 2001-02. The two events included a memorial service for San Jose Community Service Officer Long Pham and the 29th annual San Jose Sports Hall of Fame induction ceremony. For the Sports Hall of Fame, the Arena Authority maintains representation on the San Jose Sports Authority's Sports Hall of Fame Committee and participates in the selection of the annual inductees. The bronze plaques presented at the annual induction ceremony are eventually placed on permanent display along the public concourse at SAP Center at San Jose.

The South Campus Operations Team (SCOT) continued to see significant change in the area during the last fiscal year. With the opening of Tech CU Arena, the expansion at CEFCU Stadium and the completion of the SJSU 1,500-space capacity parking garage, the south campus continues to expand to attract a wide audience of people to the area. SCOT was created to provide a forum for South Campus facility and park operators to share program and event information, address ongoing operational and parking issues, manage simultaneous events, and discuss capital projects. The team includes representatives from Kelley Park, Happy Hollow Park and Zoo, History Park, Sharks Ice at San Jose, Excite Ballpark Home of the San Jose Giants, San Jose State University Athletics, the Office of Cultural Affairs, the Department of Public Works, the San Jose Police Department, City Council District 7 and the Arena Authority. The team is currently addressing pedestrian and vehicular safety issues in the area.

Arena Authority Administrative Activity

The Arena Authority continues its administrative responsibilities with the development of the arena Transportation and Parking Management Plan (TPMP) in preparation of the submittal of the BART construction TPMP in the vicinity of the arena. Among the many roles involved in this significant project the Authority continues to serve as an important project liaison within the working groups involved in the project. Furthermore, the Arena Authority strongly supports the coordination of the City and BART design and construction oversight groups. In doing this, the major stakeholders continue to convene on a regular basis to find solutions to the critical issues that impact the arena's ongoing functioning as the City's most prized public asset. The Arena Authority is also fully committed to continue to administer to the contents of the management agreements for the three City sports facilities and looks forward to working cooperatively to ensure that these City-owned assets (two conducting major facility improvements) remain active and accessible while offering a wide range of opportunities for public participation.

San Jose Arena Authority

Informational Memorandum

To: Members of the San Jose Arena Authority Board of Directors
From: Chris Morrissey, Executive Director
Subject: Arena Authority Board of Directors Election of Officers
Date: June 9, 2025

Please be advised that at the June 25 Regular Meeting of the Arena Authority Board of Directors, the Authority Board will be determining the slate of officers for the upcoming fiscal year, July 1, 2025 to June 30, 2026. Generally, there are four officer positions elected annually by the Arena Authority Board of Directors. The four elected positions include the following: Chairperson, Vice-Chairperson, Treasurer, and Secretary.

Below are the names of the candidates submitted for Board consideration:

**San Jose Arena Authority
Board Officers
FY 2025-26**

Chairperson:	Bill Ekern
Vice-Chairperson:	Miyuki One Bear
Treasurer:	Ruth Shikada
Secretary:	Rusty Weekes

If you have any comments or questions, please contact me at morrissey@sjaa.com.

SAN JOSE ARENA AUTHORITY
FY 2025-26 OPERATING BUDGET

SJAA Board Meeting
June 25, 2025
Agenda Item 4.2.a.

Operating Expenses		FY 2024-25	FY 2024-25	Budget	FY 2025-26	Budget
Account Names		Budget	Actual	Variance	Budget	Change
<u>Personnel and Related Expenses</u>						
Staff Salaries (3.5% COLA)		281,885	281,885	0	300,504	18,619
Staff Salary Adjustments		8,457	8,457	0	0	-8,457
Staff Benefits		12,000	12,000	0	12,000	0
Payroll Taxes / Payroll Fees		20,000	20,000	0	20,000	0
Retirement (Simple IRA)		5,650	5,650	0	5,835	185
Secure Act 2.0 SIMPLE IRA Nonelective		0	0	0	10,000	10,000
Vehicle Operation		4,800	4,800	0	4,800	0
Subtotal		332,792	332,792	0	353,139	20,347
<u>Professional Services</u>						
CPA / Annual Financial Services		2,000	0	-2,000	2,000	0
Contractual Services / Collateral Materials		10,000	0	10,000	3,500	-6,500
Monthly Bookkeeping Services		2,500	2,000	-500	2,500	0
Subtotal		14,500	2,000	7,500	8,000	-6,500
<u>Program Expenses</u>						
Board Expenses		5,000	3,500	-1,500	5,000	0
Business Meetings / Meals / SHOF		8,000	6,700	-1,300	8,000	0
Subtotal		13,000	10,200	-2,800	13,000	0

**SAN JOSE ARENA AUTHORITY
FY 2025-26 OPERATING BUDGET**

Operating Expenses	FY 2024-25		FY 2024-25	FY 2025-26		Budget
Account Names	Budget	Actual	Variance	Budget	Budget	Change
<u>General Operations</u>						
Bank Charges / Delivery / Postage	500	350	-150	500		0
Conference / Education / Travel	10,000	0	0	10,000		0
Equipment Lease and Maintenance	1,500	0	-1,500	1,500		0
Insurance	10,000	7,500	-2,500	10,000		0
Telephone	1,500	1,300	-200	1,500		0
Office Expenses / Supplies	2,000	3,300	1,300	2,000		0
Subscription Dues / Memberships	2,500	2,700	200	2,500		0
Miscellaneous Operating Reserves	3,000	0	-3,000	3,000		0
Subtotal	31,000	15,150	-15,850	31,000		0
TOTAL	391,292	360,142	-31,150	405,139		13,847

Operating Revenues	FY 2024-25		FY 2024-25	FY 2025-26		Budget
Account Name	Budget	Actual	Variance	Budget	Budget	Change
City General Fund (3.5% COLA)	275,502	275,502	0	285,100		9,598
Ice Centre Revenue Fund (CPI)	116,792	116,792	0	119,945		3,153
Interest Earned	100	130	0	150		50
TOTAL	392,394	392,424	30	405,195		12,801

Note: The Arena Authority keeps a separate reserve for unanticipated expenses and employee health benefits.

Revised: 06/10/2025

San Jose Arena Authority
 Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
 July 2024 - March 2025

SJAA Board Meeting
 June 25, 2025
Agenda Item 4.2.c.

	JUL - SEP, 2024		OCT - DEC, 2024		JAN - MAR, 2025		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Revenue								
Additional Rent for Solar4America Ice at San Jose		29,198		29,198		29,198	\$0	\$87,594
City Funding	392,294	68,876		68,876		68,876	\$392,294	\$206,627
Interest Earned	33	38	46	38	37	38	\$116	\$113
Total Revenue	\$392,327	\$98,111	\$46	\$98,111	\$37	\$98,111	\$392,410	\$294,333
GROSS PROFIT	\$392,327	\$98,111	\$46	\$98,111	\$37	\$98,111	\$392,410	\$294,333
Expenditures								
General Operations/Administrative							\$0	\$0
Advertising/Promotional	140	0	210	0	210	0	\$560	\$0
Bank Charges & Fees	30	62	30	62	30	62	\$90	\$187
Board Expense	233	1,250	697	1,250	2,217	1,250	\$3,147	\$3,750
Bookkeeping Services	478	625	646	625	271	625	\$1,395	\$1,875
CPA/Annual Audit Services		500		500		500	\$0	\$1,500
Delivery and Postage	216	62		62		62	\$216	\$187
Equipment Lease/ Maintenance/PO Box		375		375		375	\$0	\$1,125
Insurance	1,841	2,500	1,740	2,500	1,740	2,500	\$5,322	\$7,500
Miscellaneous Operating Reserve		750		750		750	\$0	\$2,250
Office Expense	2,324	375	371	375	289	375	\$2,984	\$1,125
Office Supplies	209	250		250		250	\$209	\$750
Parking & Toll	49		1		12		\$62	\$0
Subscriptions/Dues	691	625	833	625	799	625	\$2,323	\$1,875
Telephone/FAX	321	375	270	375	319	375	\$911	\$1,125
Total General Operations/Administrative	6,532	7,750	4,798	7,750	5,889	7,750	\$17,218	\$23,250
Legal & Professional Fees		500		500		500	\$0	\$1,500
Contractual Services		2,500		2,500		2,500	\$0	\$7,500
Total Legal & Professional Fees		3,000		3,000		3,000	\$0	\$9,000
Personnel and related expenses							\$0	\$0
Employee Benefits							\$0	\$0
Dental and Vision Insurance	20	500	20	500	20	500	\$59	\$1,500
Health-in-Lieu	1,812	2,250	1,553	2,250	1,812	2,250	\$5,176	\$6,750
SIMPLE IRA Employer Contribution	1,554	1,412	1,332	1,412	1,600	1,412	\$4,486	\$4,237
Vehicle Operation	1,292	1,200	1,108	1,200	1,292	1,200	\$3,692	\$3,600
Total Employee Benefits	4,678	5,363	4,012	5,363	4,723	5,363	\$13,413	\$16,088
Payroll Expense							\$0	\$0
Payroll Taxes	5,399	5,000	1,811	5,000	6,441	5,000	\$13,651	\$15,000
Salaries	75,892	70,471	65,051	70,471	78,169	70,471	\$219,112	\$211,414
Total Payroll Expense	81,292	75,471	66,861	75,471	84,610	75,471	\$232,763	\$226,414
Total Personnel and related expenses	85,969	80,834	70,873	80,834	89,334	80,834	\$246,176	\$242,501
Program Expenses							\$0	\$0
Business Meetings.Meals	456	500	39	500	195	500	\$690	\$1,500
Collateral Materials		0		0		0	\$0	\$0
SHOF		1,500		1,500	6,000	1,500	\$6,000	\$4,500
Total Program Expenses	456	2,000	39	2,000	6,195	2,000	\$6,690	\$6,000
Total Expenditures	\$92,957	\$93,584	\$75,711	\$93,584	\$101,417	\$93,584	\$270,085	\$280,751
NET OPERATING REVENUE	\$299,370	\$4,527	\$ -75,664	\$4,527	\$ -101,380	\$4,527	\$122,326	\$13,582
NET REVENUE	\$299,370	\$4,527	\$ -75,664	\$4,527	\$ -101,380	\$4,527	\$122,326	\$13,582

Statement of Activity
San Jose Arena Authority
January 1-31, 2025

SJAA Board Meeting
June 25, 2025
Agenda Item 4.2.c.

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest Earned	13.67
Total for Income	\$13.67
Cost of Goods Sold	
Gross Profit	\$13.67
Expenses	
General Operations/Administrative	0
Advertising/Promotional	69.99
Bank Charges & Fees	10.00
Board Expense	2,117.43
Insurance	580.13
Office Expense	66.81
Parking & Toll	8.00
Subscriptions/Dues	330.38
Telephone/FAX	98.24
Total for General Operations/Administrative	\$3,280.98
Personnel and related expenses	0
Employee Benefits	0
Dental and Vision Insurance	19.68
Health-in-Lieu	517.58
SIMPLE IRA Employer Contribution	457.04
Vehicle Operation	369.24
Total for Employee Benefits	\$1,363.54
Payroll Expense	0
Payroll Taxes	1,961.71
Salaries	22,334.00
Total for Payroll Expense	\$24,295.71
Total for Personnel and related expenses	\$25,659.25
Program Expenses	0
Business Meetings.Meals	194.67
SHOF	6,000.00
Total for Program Expenses	\$6,194.67
Total for Expenses	\$35,134.90
Net Operating Income	-\$35,121.23
Other Income	
Other Expenses	
Net Other Income	0
Net Income	-\$35,121.23

Statement of Activity
San Jose Arena Authority
February 1-28, 2025

SJAA Board Meeting
June 25, 2025
Agenda Item 4.2.c.

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest Earned	11.47
Total for Income	\$11.47
Cost of Goods Sold	
Gross Profit	\$11.47
Expenses	
General Operations/Administrative	0
Bank Charges & Fees	10.00
Board Expense	100.00
Insurance	580.09
Office Expense	98.79
Subscriptions/Dues	230.39
Telephone/FAX	110.53
Total for General Operations/Administrative	\$1,129.80
Personnel and related expenses	0
Employee Benefits	0
Health-in-Lieu	517.58
SIMPLE IRA Employer Contribution	457.04
Vehicle Operation	369.24
Total for Employee Benefits	\$1,343.86
Payroll Expense	0
Payroll Taxes	1,815.08
Salaries	22,334.00
Total for Payroll Expense	\$24,149.08
Total for Personnel and related expenses	\$25,492.94
Total for Expenses	\$26,622.74
Net Operating Income	-\$26,611.27
Other Income	
Other Expenses	
Net Other Income	0
Net Income	-\$26,611.27

Statement of Activity
San Jose Arena Authority
March 1-31, 2025

SJAA Board Meeting
June 25, 2025
Agenda Item 4.2.c.

DISTRIBUTION ACCOUNT	TOTAL
Income	
Interest Earned	11.75
Total for Income	\$11.75
Cost of Goods Sold	
Gross Profit	\$11.75
Expenses	
General Operations/Administrative	0
Advertising/Promotional	139.98
Bank Charges & Fees	10.00
Bookkeeping Services	271.25
Insurance	580.01
Office Expense	123.65
Parking & Toll	4.00
Subscriptions/Dues	238.39
Telephone/FAX	110.53
Total for General Operations/Administrative	\$1,477.81
Personnel and related expenses	0
Employee Benefits	0
Health-in-Lieu	776.37
SIMPLE IRA Employer Contribution	685.56
Vehicle Operation	553.86
Total for Employee Benefits	\$2,015.79
Payroll Expense	0
Payroll Taxes	2,664.59
Salaries	33,501.00
Total for Payroll Expense	\$36,165.59
Total for Personnel and related expenses	\$38,181.38
Total for Expenses	\$39,659.19
Net Operating Income	-\$39,647.44
Other Income	
Other Expenses	
Net Other Income	0
Net Income	-\$39,647.44

San Jose Arena Authority

Memorandum

To: San Jose Arena Authority Board of Directors

From: Chris Morrissey, Executive Director

Subject: Recommendations for the Reappointment of Current Arena Authority Board Members

Date: June 9, 2025

On June 25, the Arena Authority Board of Directors will review the reappointment of three Board members for an upcoming four-year term (July 1, 2025 - June 30, 2029). Listed below for your reference are the Board members' names with the appropriate Board designation and term.

Board Members Recommended for Reappointment

- John Albers (At Large; July 1, 2025 – June 30, 2029)
- Miyuki One Bear (At Large; July 1, 2025 – June 30, 2029)
- Bill Ekern (Neighborhood Representative; July 1, 2025 – June 30, 2029)

Also, for your reference, I have attached the Arena Authority's staggered term document that illustrates the terms for each voting Board member. Please feel free to contact me or Shelly with any comments or questions.

San Jose Arena Authority

Board of Directors Staggered Term Document June 2025

<u>Board Member</u>	<u>2025 End of Term</u>	<u>End of Term</u>
1. John Albers, At Large	6/30/25	6/30/29*
2. Vacant, At Large (Ferdolage)	6/30/25	6/30/29
3. Miyuki One Bear, At Large	6/20/25	6/30/29*
4. Bill Ekern, Neighborhood Rep	6/30/25	6/30/29*
<u>Board Member</u>	<u>2026 End of Term</u>	<u>End of Term</u>
5. Rusty Weekes, At Large	6/30/26*	-----
6. George Sanchez, Neighborhood Rep	6/30/26	6/30/30*
7. Kyle Nelson, At Large	6/30/26	6/30/30*
8. Ruth Shikada, At Large**	6/30/26 (partial)	6/30/30
<u>Board Member</u>	<u>2027 End of Term</u>	<u>End of Term</u>
9. Cynthia Bojorquez, At Large	6/30/27	6/30/31*
10. Martin Flores, At Large	6/30/27	6/30/31*
11. Dolores Montenegro, At Large	6/30/27	6/30/31*
<u>Board Member</u>	<u>2028 End of Term</u>	<u>End of Term</u>
12. Vacant, SJDA (Walia)	6/30/28	-----
13. Rosmeri Alfaro, At Large**	6/30/28	6/30/32*

* End of Last Term

**Board members finishing partial terms and are eligible to serve two four-year terms.