

# **DEPARTMENT OF FINANCE CONTRACTING WITH LOCAL & SMALL BUSINESSES IN FISCAL YEAR 2023-2024**

**COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE**

**OCTOBER 28, 2024  
ITEM (D)3**

Albie Udom, Deputy Director, Finance Department



# BACKGROUND

- **City's Decentralized Procurement Model**

- City Departments

- Independently manage consulting contracts within department

- Public Works Department:

- Also manages public works contracts (construction)

- No longer a part of this report – shared in the Annual Citywide Capital Improvement Program Status Report

- Finance Department (purchasing):

- Also manages all other goods and services

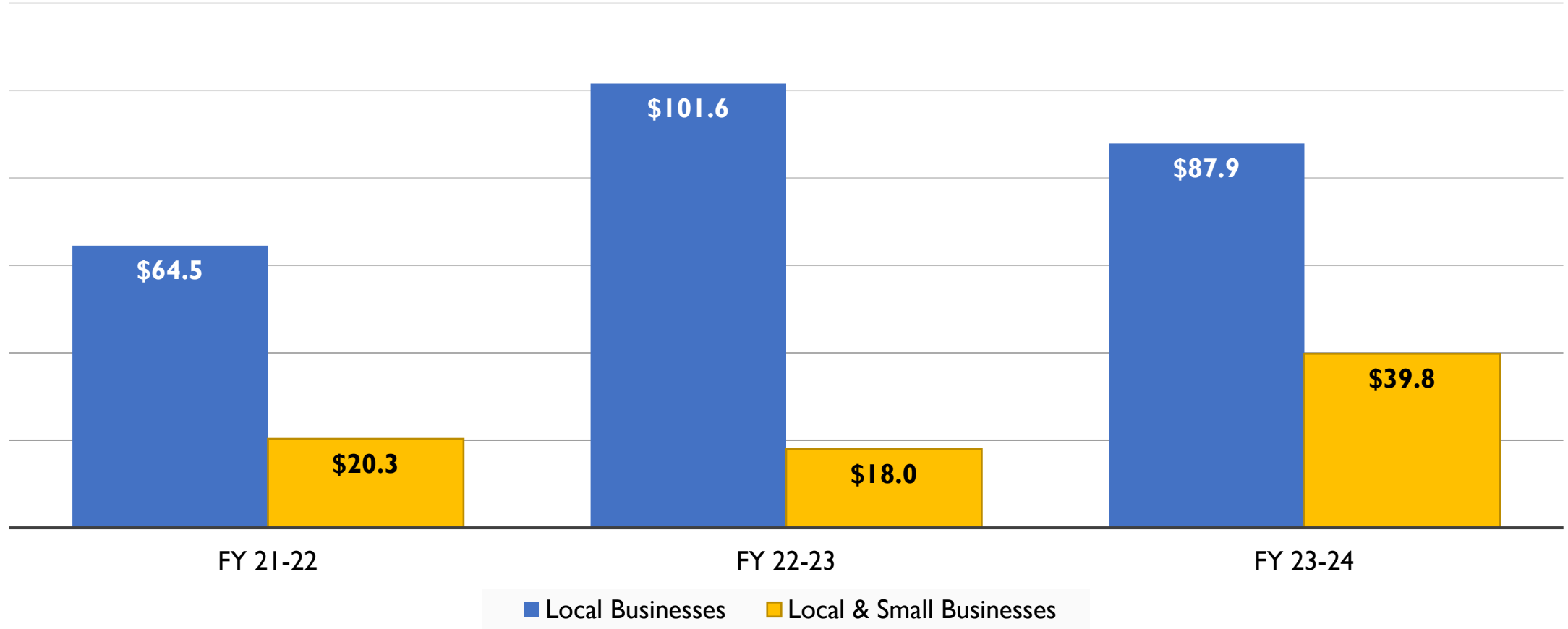


# FINANCE / PURCHASING PROCUREMENT

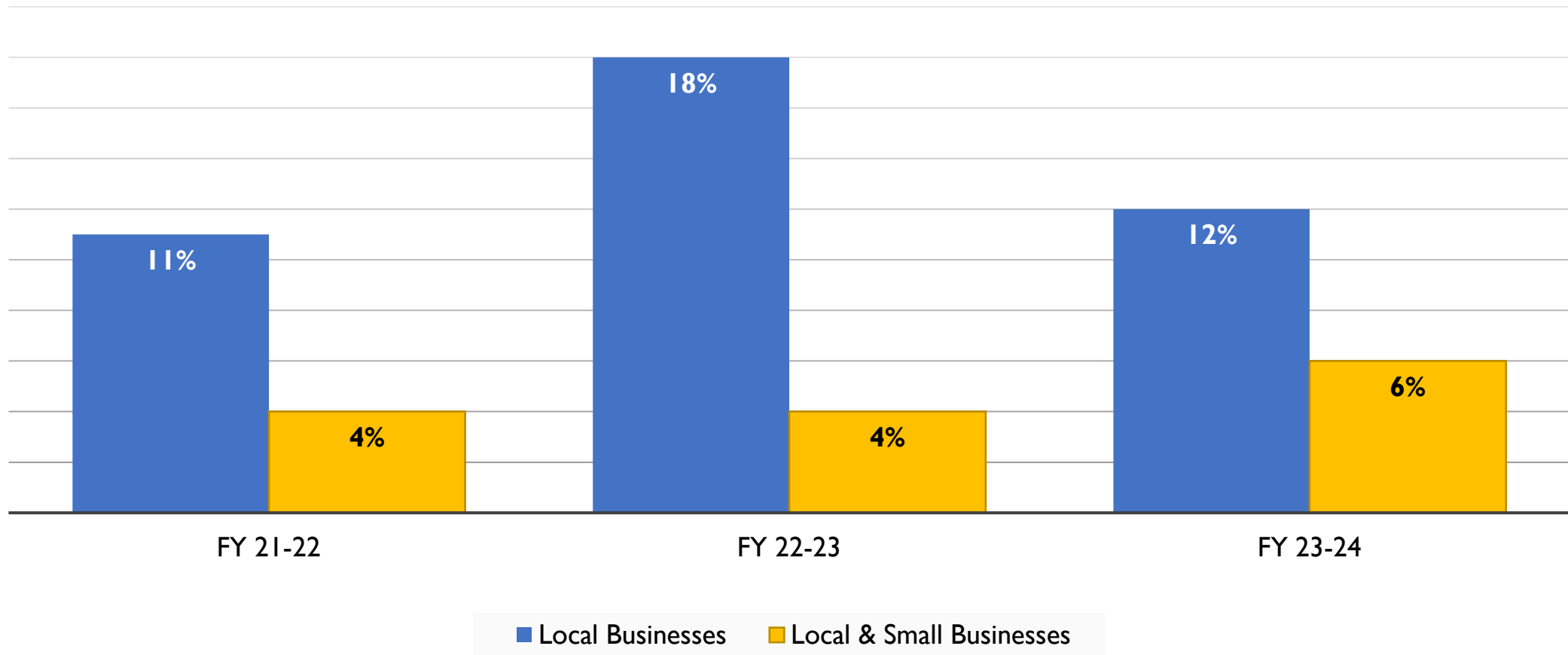
- **\$366.1 Million (M) Total Dollars Awarded in FY 2023-2024:**
  - Local Businesses: 24% of total dollars awarded (\$87.9M)
  - Local & Small Businesses: 11% of total dollars awarded (\$39.8M)
- **1,602 Total Awards in FY 2023-2024:**
  - Local Businesses: 12% of total awards (186)
  - Local & Small Businesses: 6% of total awards (102)



# CONTRACTS & PURCHASE ORDERS: TOTAL DOLLARS AWARDED (IN MILLIONS)



# CONTRACTS & PURCHASE ORDERS: TOTAL AWARDS



# FINANCE / PURCHASING TOUCHPOINTS



Public  
Resources



Outreach  
Events



E-procurement  
Process  
(Bidding)



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