From: Huascar Castro [Sent: Monday, October 25, 2021 12:27 PM To: CEDCommittee [CEDCommittee@sanjoseca.gov] Subject: Fwd: 10.25 CED Agenda Item D.2 (COPA Update) Coalition Letter Attachments: 10.25 CED COPA Letter Item D.2.pdf

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Written comment for CED.

Huascar Castro

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From: Huascar Castro < Date: Mon, Oct 25, 2021 at 11:21 AM Subject: 10.25 CED Agenda Item D.2 (COPA Update) Coalition Letter To: <<u>district10@sanjoseca.gov</u>>, Carrasco, Magdalena <<u>Magdalena.Carrasco@sanjoseca.gov</u>>, Peralez, Raul <<u>Raul.Peralez@sanjoseca.gov</u>>, <<u>Maya.Esparza@sanjoseca.gov</u>>, <<u>pam.foley@sanjoseca.gov</u>> Cc: <<u>Yasmin.Garcia@sanjoseca.gov</u>>, Rodriguez, Esmeralda <<u>Esmeralda.Rodriguez@sanjoseca.gov</u>>, Nguyen, Mindy <<u>Mindy.Nguyen@sanjoseca.gov</u>>, Fong, Mason <<u>mason.fong@sanjoseca.gov</u>>, <<u>Michael.pearce@sanjoseca.gov</u>>, Lomio, Michael <<u>Michael.Lomio@sanjoseca.gov</u>>

Dear CED Committee Members,

Please see our coalition's letter regarding item D.2 (Community Opportunity to Purchase Program Draft Guidelines Report) attached to this email. Thank you for the opportunity to provide comment on this matter.

Sincerely,

Huascar Castro Associate Director of Housing and Transportation Policy Working Partnerships USA Email: This message is from outside the City email system. Do not open links or attachments from untrusted sources.



October 25, 2021

San Jose Community Economic Development Committee 200 E. Santa Clara Street San Jose, CA 95110

RE: Item D.2- Community Opportunity to Purchase Program Draft Guidelines Report

Dear San Jose Community and Economic Development Community Members,

We write to you today to voice our support for the Community Opportunity to Purchase Act (COPA). COPA is a law that gives tenants or qualified non-profits (QNPs) including community land trusts, nonprofit housing developers or cooperatives, the right to make the first offer to buy a property when it goes up for sale. A COPA policy is necessary, so that residents in this city who are at risk of displacement have ample opportunities to stay in their communities and have a voice in their housing options. Over the past few years the city, in collaboration with the community, came up with a strategy to address displacement taking place in San Jose. Out of this comprehensive set of strategies, it became glaringly evident that there is a need for preservation policies that preserve existing affordable homes and protect residents from being displaced or priced out of their communities.

COPA should be a key piece of any city's preservation toolkit and as San Jose moves through the process of crafting their own COPA, we ask that this committee recognize the value that this policy brings in combating the very real issue of displacement which has been affecting our community.

One particular piece of this policy we would like to highlight is that of tenant participation and overall empowerment in this, and any COPA. This policy gives tenants a voice in how their property is acquired and operated. We look forward to continued emphasis on tenant empowerment and participation in COPA, so that those who have been significantly impacted by this housing crisis, are at the center of a critical solution.

As the process to bring COPA to San Jose continues, our hope is that you keep tenant engagement, ownership opportunities for tenants and the need to identify a dedicated source of revenue to fund COPA at the forefront. In the coming months, there looks to be much more discussion on this topic. We ask you all to remember the intent of this policy, to keep homes affordable so residents of all income levels can continue to live in this city.

We look forward to continued dialogue on this matter as we all work towards critical housing solutions.

Sincerely,

Andrea Portillo, Organizing and Policy Manager SOMOS Mayfair

Nadia Aziz, Directing Attorney Housing Program Law Foundation of Silicon Valley

Jeffrey Buchannan, Policy Director Working Partnerships USA

Thao Le Viet Unity

Jacky Rivera, Project Coordinator South Bay Community Land Trust

Liz Gonzalez Silicon Valley De-Bug