NVF:VXC:CLS 4/24/2025

<b>RESOL</b>	<b>.UTION</b>	NO.		

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE APPROVING THE EXECUTION OF A PETITION, AS PROPERTY OWNER, TO FORM THE ALAMEDA COMMUNITY BENEFIT IMPROVEMENT DISTRICT

WHEREAS, the Council of the City of San José ("City"), desires to form a Community Benefit Improvement District ("CBID") along The Alameda pursuant to Chapter 14.31 of Title 14 of the San José Municipal Code, which incorporates and modifies the Property and Business Improvement District Law of 1994, Section 36600 et seq. of the California Streets and Highways Code; and

**WHEREAS**, the establishment of a CBID requires that a petition be signed by property owners in the CBID who will pay more than thirty percent (30%) of the assessment proposed to be levied; and

**WHEREAS**, the City has received petitions from property owners within the CBID other than the City that represent more than thirty percent (30%) of the assessment proposed to be levied; and

**WHEREAS**, the property in the proposed CBID owned by the Successor Agency to the Redevelopment Agency of the City of San José ("Successor Agency") represents approximately one and five hundredths percent (1.05%) of the total assessment; and

**WHEREAS**, as a show of support of the business community in the area of the CBID, the Successor Agency Board desires to execute petition(s) to form the CBID;

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**NOW, THEREFORE,** BE IT RESOLVED BY THE BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF SAN JOSE REDEVELOPMENT AGENCY THAT:

The Executive Officer or her designee is authorized to execute the petition, as property owner, to form the Alameda Community Benefit Improvement District on behalf of the Successor Agency as a property owner subject to assessment.

ADOPTED this day of	, 2025, by the following vote:
AYES:	
NOES:	
ABSENT:	
DISQUALIFIED:	
	MATT MAHAN Mayor
ATTEST:	
TONI J. TABER, MMC	