

RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING THE DIRECT LEASE CONCESSION LOAN POLICY TO ASSIST ELIGIBLE DIRECT LEASE CONCESSION OPERATORS FINANCIALLY IMPACTED BY COVID-19 BY PROVIDING FUNDING SUPPORT FOR BUILD OUT COSTS FOR FOOD AND BEVERAGE AND RETAIL OPPORTUNITIES AT THE NORMAN Y. MINETA SAN JOSE INTERNATIONAL AIRPORT

WHEREAS, the City of San José (“City”) owns and operates the Norman Y. Mineta San José International Airport (“Airport”); and

WHEREAS, Airport concessionaires continue to see significant financial losses caused by the impacts of the COVID-19 pandemic; and

WHEREAS, in an effort to conserve capital, some Airport concessionaires have had to delay construction of concession locations; and

WHEREAS, City desires to provide eligible direct lease Airport concessionaire operators (“Concessionaires”) financial relief in the form of loans at reasonable interest rates and terms to provide immediate funding for their construction projects, subject to certain conditions; and

WHEREAS, the Airport’s Direct Lease Concession Loan Policy (“DLCLP”) will assist Concessionaires by:

1. shortening the construction timeline and opening date;
2. creating or retaining jobs;
3. increasing concession revenue;
4. supporting Concessionaires financially impacted by COVID-19; and

5. encouraging bidding competition at the Airport by local, small, women, and minority-owned business by providing financial support for build out costs for food and beverage and retail opportunities at the Airport;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The DLCLP for eligible Concessionaires at the Airport is hereby approved.

ADOPTED this ____ day of _____, 2021, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

SAM LICCARDO
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk